CCC COMMODITY INVENTORY

January 1, 2005

	OUTSTANDING	CCC-OWNED	
	UNDER LOAN	INVENTORY	
	(Million Units Excep	(Million Units Except as Noted)	
BUTTER (LB)	-	0.0	
CHEESE (LB)	-	4.6 1/	
NONFAT DRY MILK (LB)		422.3 1/	
BARLEY (BU) CORN (BU)	4.3 818.6	0.0 0.9	
OATS (BU)	3.0	0.0	
SORGHUM (BU)	6.2	0.0	
SOYBEANS (BU)	307.7	0.0	
WHEAT (BU)	121.4	61.8 1/	
RICE (CWT)	78.9	0.0	
REFINED SUGAR (LB, Actual WT.)	1,205.5	52.5	
IN-PROCESS BEET	574.0	0.0	
RAW CANE SUGAR (LB, Actual WT.)	529.3	0.0	
IN-PROCESS CANE	0.0	0.0	
HONEY	12.2	0.0	
TOBACCO (LB)	213.2	1.9	
PEANUTS (LB)	2,453.8	0.0	
CANOLA SEED (CWT) 2/	646.0	0.0	
CRAMBE (CWT) 2/ FLAXSEED (CWT) 2/	0.0 78.0	0.0 0.0	
MUSTARD SEED (CWT) 2/	27.0	0.0	
RAPESEED (CWT) 2/	0.0	0.0	
SAFFLOWER SEED (CWT) 2/	13.0	1.5	
SESAME SEED (CWT) 2/	0.0	0.0	
SUNFLOWER SEED (Oil) (CWT) 2/	667.0	0.0	
SUNFLOWER SEED (Other) (CWT) 2/	90.0	0.0	
DRY PEAS (CWT) 2/	107.0	0.0	
LENTILS (CWT) 2/	381.0	0.0	
CHICKPEAS (CWT) 2/	0.0	0.0	
UPLAND COTTON (BALE) 3/	9,760,300	376	
ELS COTTON (BALE) 3/	67,500	0	

1/ The following inventory quantities are included but committed to:

Bill Emerson Humanitarian Trust - 59.4 Bu. Wheat

Dairy/Donations- 401.4 Nonfat Dry Milk 4/

2.7 Cheese

Philip Morris, USA 1.9 Tobacco

- 2/ Minor Oilseeds & Pulses are in thousand units.
- 3/ Cotton is in single units.
- 4/ Nonfat dry milk commitments include additional allocations and usage projections.