

# CCC COMMODITY INVENTORY

December 1, 2004

	OUTSTANDING UNDER LOAN	CCC-OWNED INVENTORY
(Million Units Except as Noted)		
BUTTER (LB)	-	0.0
CHEESE (LB)	-	5.8 1/
NONFAT DRY MILK (LB)	-	467.4 1/
BARLEY (BU)	5.0	0.0
CORN (BU)	479.6	0.3
OATS (BU)	2.7	0.0
SORGHUM (BU)	4.9	0.0
SOYBEANS (BU)	236.2	0.0
WHEAT (BU)	117.9	61.7 1/
RICE (CWT)	86.0	0.0
REFINED SUGAR (LB, Actual WT.)	544.5	57.0
IN-PROCESS BEET	385.5	0.0
RAW CANE SUGAR (LB, Actual WT.)	386.7	0.0
IN-PROCESS CANE	0.0	0.0
HONEY	10.9	0.0
TOBACCO (LB)	213.2	1.9
PEANUTS (LB)	2,213.4	0.0
CANOLA SEED (CWT) 2/	335.0	0.0
CRAMBE (CWT) 2/	0.0	0.0
FLAXSEED (CWT) 2/	37.0	0.0
MUSTARD SEED (CWT) 2/	12.0	0.0
RAPESEED (CWT) 2/	0.0	0.0
SAFFLOWER SEED (CWT) 2/	11.0	0.0
SESAME SEED (CWT) 2/	0.0	0.0
SUNFLOWER SEED (Oil) (CWT) 2/	247.0	0.0
SUNFLOWER SEED (Other) (CWT) 2/	14.0	0.0
DRY PEAS (CWT) 2/	116.0	0.0
LENTILS (CWT) 2/	312.0	0.0
CHICKPEAS (CWT) 2/	0.0	0.0
UPLAND COTTON (BALE) 3/	6,448,900	1,500
ELS COTTON (BALE) 3/	53,700	2,643

1/ The following inventory quantities are included but committed to:

Bill Emerson Humanitarian Trust -	59.4	Bu. Wheat
Dairy/Donations-	444.9	Nonfat Dry Milk 4/
	4.5	Cheese
Philip Morris, USA	1.9	Tobacco

2/ Minor Oilseeds & Pulses are in thousand units.

3/ Cotton is in single units.

4/ Nonfat dry milk commitments include additional allocations and usage projections.