

CCC COMMODITY INVENTORY
January 1, 2004

	OUTSTANDING UNDER LOAN	CCC-OWNED INVENTORY	
(Million Units Except as Noted)			
BUTTER (LB)	-	7.5	
CHEESE (LB)	-	16.8	1/
NONFAT DRY MILK (LB)	-	995.0	1/
BARLEY (BU)	12.2	0.0	
CORN (BU)	936.1	4.4	
OATS (BU)	4.4	0.0	
SORGHUM (BU)	3.8	0.0	
SOYBEANS (BU)	123.8	0.3	
WHEAT (BU)	116.6	60.4	1/
RICE (CWT)	23.1	0.0	
REFINED SUGAR (LB, Actual WT.)	1,073.1	0.0	1/
IN-PROCESS BEET	575.2	0.0	
RAW CANE SUGAR (LB, Actual WT.)	420.6	0.0	
IN-PROCESS CANE	0.0	0.0	
HONEY	5.7	0.0	
TOBACCO (LB)	0.0	0.0	
PEANUTS (LB)	2,699.8	1.2	
CANOLA SEED (CWT) 2/	103.0	0.0	
CRAMBE (CWT) 2/	1.0	0.0	
FLAXSEED (CWT) 2/	81.0	0.0	
MUSTARD SEED (CWT) 2/	22.0	0.0	
RAPESEED (CWT) 2/	0.0	0.0	
SAFFLOWER SEED (CWT) 2/	16.0	0.0	
SESAME SEED (CWT) 2/	0.0	0.0	
SUNFLOWER SEED (Oil) (CWT) 2/	1,028.0	0.0	
SUNFLOWER SEED (Other) (CWT) 2/	231.0	0.0	
DRY PEAS (CWT) 2/	89.0	0.0	
LENTILS (CWT) 2/	94.0	0.0	
CHICKPEAS (CWT) 2/	7.0	0.0	
UPLAND COTTON (BALE) 3/	5,501,600	41	
ELS COTTON (BALE) 3/	15,100	1,021	

1/ The following inventory quantities are included but committed to:

Bill Emerson Humanitarian Trust -	59.4	Bu. Wheat
Dairy/Donations-	962.1	Nonfat Dry Milk
	6.1	Cheese

2/ Minor Oilseeds & Pulses are in thousand units.

3/ Cotton is in single units.

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01/07/04