



Alabama



Committed to the future of rural communities.

Steve Pelham, State Director

FISCAL YEAR 2004 PROGRAM SUMMARY

HOUSING PROGRAMS	NUMBER	AMOUNT
Home Ownership Guaranteed Loans	758	\$65,983,466
Home Ownership Direct Loans	271	20,177,565
Home Repair Grants	183	936,357
Home Repair Loans	160	1,077,138
Housing Preservation Grants	3	239,116
Rural Rental Housing Rehabilitation Loans	2	1,086,890
Rental Assistance		19,600,847
HOUSING INVESTMENT	1,377	\$109,101,379

BUSINESS PROGRAMS	NUMBER	AMOUNT
Business & Industry Guaranteed Loans	5	\$11,000,000
Rural Business Enterprise Grants	6	835,550
Rural Business Opportunity Grants	2	63,000
Rural Economic Development Loans	2	850,000
Rural Economic Development Grants	1	300,000
Rural Cooperative Development Grants	1	300,000
Rural Entrepreneurial Program Grants	1	150,000
Value-Added Product Market Development Grant	1	71,000
Energy Efficiency Improvement Grants	1	23,688
BUSINESS INVESTMENT	19	\$13,593,238

INFRASTRUCTURE/COMMUNITY PROGRAMS	NUMBER	AMOUNT
Water and Wastewater Direct Loans	23	27,438,230
Water and Wastewater Grants	16	13,624,820
Emergency Community Water Assistance Grants	2	300,000
Community Facilities Direct Loans	12	6,208,525
Community Facilities Grants	11	344,430
Distance Learning Grants	1	499,869
Telecommunication Programs	2	19,715,000
Electric Programs	7	114,697,000
INFRASTRUCTURE/COMMUNITY INVESTMENT	74	\$182,827,874
TOTAL INVESTMENT		\$305,522,491

Mission Statement

To increase economic opportunity and improve the quality of life for all rural Americans

USDA Rural Development...Committed to the future of rural communities.

Homeownership Loans are for the purchase, construction, rehabilitation of a dwelling for low or moderate income persons in rural areas.

Rural Rental Housing Loans allow private or public organizations, public bodies, non-profit organizations, federally recognized Indian tribes, or individuals, to build or rehabilitate affordable rental units for very low, low and moderate-income residents in rural Alabama. The **Rental Assistance** program provides a rental subsidy for qualifying tenants in USDA-financed rural rental housing complexes.

Housing Preservation Grants are available to public bodies and public or private non-profit agencies for rehabilitating homes of eligible very low and low income homeowners.

Business and Industry Guaranteed Loans may be used for working capital, machinery and equipment, buildings and real estate, and certain types of debt refinancing. Assistance is available in rural areas and towns with up to 50,000 population. Loans are made by conventional lenders and guaranteed by USDA Rural Development.

Rural Business Enterprise Grants can pay for the acquisition and development of land and the construction of buildings, plants, equipment, access streets and roads, parking areas, utility and service extensions, refinancing, and fees for professional services. This program is available to public bodies, nonprofit corporations, and federally recognized Indian tribal groups in rural areas and towns with a population of 50,000 or less.

Rural Business Opportunity Grants are used to provide technical assistance for business development and to conduct economic development planning in rural areas to promote sustainable economic development in rural communities. These grants are available to public bodies, nonprofit corporations, and federally recognized Indian tribal groups in rural areas and towns with a population of 50,000 or less.

Rural Economic Development Loans and Grants finance economic development and job creation projects in rural areas. This program is only available to Rural Utilities Service electric or telecommunications borrowers.

Rural Cooperative Development Grants are made to nonprofit corporations and institutions of higher education to establish and operate centers for rural cooperative development. The grants facilitate the creation or retention of jobs in rural areas through the development of new rural cooperatives, value-added processing and rural business.

Energy Efficiency Improvement Grants are available to agricultural producers and rural small businesses to finance the purchase of renewable energy systems, and make energy improvements.

Water and Wastewater Loans and Grants are available to public bodies, non-profit corporations, and Federally recognized Indian tribes in rural areas and towns up to 10,000 population for the construction, replacement, expansion, or other improvements to water and wastewater systems.

Community Facilities Loans and Grants are made to build or improve essential public facilities in areas or towns of not more than 20,000 population. Examples are health care facilities, public safety facilities and equipment, community buildings, education facilities, and fire and rescue facilities and equipment.

Distance Learning and Telemedicine Grants can be used for facilities and equipment to provide telecommunication linkages among education and health care facilities.

Electric and Telecommunication Programs are available to non-profit and cooperative associations, public bodies, and other utilities. The programs provide financial aid through direct and guaranteed loans for electric and telecommunications services.

For more information on any of these programs, contact: USDA Rural Development
4121 Carmichael Road, Suite 601
Montgomery, AL 36106-3683

Single Family Housing Programs	334-279-3440
Utilities, Business, & Cooperative Programs	334-279-3615
Community & Multi-Family Housing Programs	334-279-3455

Website: <http://www.rurdev.usda.gov/al>