

U.S. red meat and poultry forecasts

	2004	2005	2006				2007 ^{1/}					2008				2009						
	Annual	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual	I	II	III	Annual	
Production, million lb																						
Beef	24,548	24,683	6,082	6,724	6,834	6,513	26,153	6,237	6,649	6,802	6,733	26,421	6,371	6,897	6,911	6,410	26,589	6,260	6,770	6,970	26,540	
Pork	20,511	20,685	5,335	5,008	5,087	5,625	21,055	5,396	5,128	5,256	6,163	21,943	6,023	5,593	5,633	6,170	23,419	5,920	5,480	5,550	23,125	
Lamb and mutton	195	187	49	47	42	47	185	49	44	42	48	183	46	43	41	42	172	43	44	40	169	
Broilers	34,063	35,365	8,814	8,980	8,870	8,835	35,500	8,625	9,085	9,131	9,285	36,126	9,108	9,432	9,455	9,000	36,995	8,800	9,250	9,275	36,525	
Turkeys	5,454	5,504	1,351	1,435	1,419	1,476	5,682	1,413	1,482	1,488	1,575	5,958	1,541	1,565	1,571	1,575	6,252	1,495	1,510	1,510	6,070	
Total red meat & poultry	85,442	87,097	21,792	22,362	22,413	22,656	89,224	21,874	22,552	22,876	23,962	91,264	23,258	23,712	23,796	23,368	94,134	22,688	23,219	23,516	93,101	
Table eggs, mil. doz.	6,365	6,413	1,617	1,617	1,632	1,656	6,522	1,598	1,593	1,602	1,642	6,435	1,590	1,581	1,601	1,630	6,402	1,580	1,580	1,610	6,420	
Per capita disappearance, retail lb ^{2/}																						
Beef	66.1	65.6	15.8	16.9	16.9	16.3	65.8	15.9	16.6	16.4	16.2	65.2	15.6	16.3	15.7	15.1	62.7	15.0	15.9	16.1	62.1	
Pork	51.4	50.0	12.4	11.9	11.9	13.1	49.4	12.3	12.2	12.3	14.0	50.8	12.6	11.7	12.0	13.1	49.3	13.0	12.4	12.0	50.2	
Lamb and mutton	1.1	1.1	0.3	0.3	0.2	0.3	1.1	0.3	0.3	0.3	0.3	1.1	0.3	0.3	0.2	0.3	1.0	0.3	0.2	2.0	1.0	
Broilers	84.4	85.8	21.7	22.1	21.9	20.9	86.5	21.2	21.6	21.4	21.2	85.4	21.2	21.4	21.0	20.8	84.4	20.4	21.2	21.5	83.9	
Turkeys	17.1	16.7	3.5	3.9	4.3	5.2	16.9	3.8	4.1	4.2	5.5	17.5	4.0	4.1	4.3	5.5	17.8	4.1	4.3	4.2	17.7	
Total red meat & poultry	221.6	221.0	54.1	55.5	55.6	56.1	221.3	53.9	55.1	54.9	57.6	221.6	54.0	54.2	53.8	55.1	217.1	53.0	54.4	54.4	216.6	
Eggs, number	257.3	255.8	64.1	63.7	63.9	64.7	257.8	62.2	61.7	62.4	63.8	250.1	61.8	61.3	61.9	63.3	248.3	60.9	60.3	61.5	245.7	
Market prices																						
Choice steers, Neb., \$/cwt	84.75	87.28	89.24	80.39	85.40	86.61	85.41	90.61	93.45	91.36	91.85	91.82	89.59	92.82	98.45	89-90	92.59	90-94	91-99	93-101	92-99	
Feeder steers, Ok City, \$/cwt	104.76	110.94	106.23	104.08	115.17	103.22	107.18	99.53	108.87	115.64	108.88	108.23	99.88	106.60	110.81	94-96	102.95	98-102	101-109	104-112	102-110	
Boning utility cows, S. Falls, \$/cwt	52.35	54.36	48.89	47.79	49.28	44.29	47.56	51.04	53.96	54.07	49.40	52.12	53.88	57.30	61.78	46-50	55.12	49-53	51-55	53-57	51-55	
Choice slaughter lambs, San Angelo, \$/cwt	96.69	97.76	77.03	66.56	81.10	84.53	77.31	82.59	82.23	87.33	87.55	84.93	86.23	79.62	88.83	85-87	85.05	88-88	86-90	82-90	81-91	
Barrows & gilts, N. base, I.e. \$/cwt	52.51	50.05	42.63	48.45	51.83	46.13	47.26	46.04	52.55	50.33	39.43	47.09	39.64	52.51	57.27	41-42	47.73	46-48	49-53	51-55	48-52	
Broilers, 12 City, cents/lb	74.10	70.80	62.7	61.0	67.8	65.9	64.4	75.00	80.30	79.20	71.10	76.40	78.10	80.60	80.60	79-880	79.70	80-84	81-87	82-88	81-87	
Turkeys, Eastern, cents/lb	69.70	73.40	67.3	71.3	79.4	89.8	77.0	69.70	77.90	89.90	90.80	82.10	77.4	88.90	96.50	88-89	87.80	77-81	84-90	90-98	85-91	
Eggs, New York, cents/doz.	82.20	65.50	71.4	62.7	64.0	89.0	71.8	105.3	92.0	119.1	141.0	114.4	158.8	117.30	114.50	119-122	127.80	122-128	116-126	113-123	119-127	
U.S. trade, million lb																						
Beef & veal exports	460	697	215	315	307	308	1,145	269	363	424	375	1,431	360	471	609	420	1,860	425	505	500	1,920	
Beef & veal imports	3,679	3,599	843	790	730	722	3,085	770	884	774	624	3,052	637	661	584	570	2,452	605	685	670	2,595	
Lamb and mutton imports	181	180	53	44	41	52	190	56	44	44	59	202	52	48	38	49	186	50	43	40	181	
Pork exports	2,181	2,666	767	763	654	811	2,995	792	685	703	959	3,138	1,106	1,387	1,126	1,150	4,769	900	950	1,000	4,100	
Pork imports	1,099	1,024	259	237	239	254	989	239	256	240	232	968	217	205	191	200	813	220	210	205	850	
Broiler exports	4,783	5,203	1,270	1,297	1,234	1,404	5,205	1,275	1,393	1,493	1,610	5,771	1,507	1,787	1,912	1,525	6,731	1,475	1,550	1,525	6,150	
Turkey exports	442	570	119	125	152	150	547	124	135	148	146	553	148	160	186	160	654	135	145	160	605	
Live swine imports (thousand head)	8,506	8,191	2,133	2,088	2,204	2,338	8,763	2,302	2,370	2,464	2,869	10,005	2,915	2,149	2,201	1,950	9,215	1,850	1,850	1,750	7,200	

^{1/} Forecasts are in bold.

^{2/} Per capita meat and egg disappearance data are calculated using the Resident Population Plus Armed Forces Overseas series from the Census Bureau of the Department of Commerce.

Source: World Agricultural Supply and Demand Estimates and Supporting Materials.

For further information, contact: Mildred Haley, (202) 694-5176, mhaley@ers.usda.gov

Dairy Forecasts

	2007			2008					2009			
	III	IV	Annual	I	II	III	IV	Annual	I	II	III	Annual
Milk cows (thous.)	9,159	9,198	9,158	9,249	9,274	9,277	9,265	9,266	9,260	9,250	9,240	9,246
Milk per cow (pounds)	5,034	5,003	20,267	5,140	5,249	5,048	5,030	20,467	5,155	5,325	5,110	20,700
Milk production (bil. pounds)	46.1	46.0	185.6	47.5	48.7	46.8	46.6	189.7	47.7	49.3	47.2	191.4
Farm use	0.3	0.3	1.2	0.3	0.3	0.3	0.3	1.2	0.3	0.3	0.3	1.2
Milk marketings	45.8	45.7	184.4	47.3	48.4	46.5	46.3	188.5	47.4	49.0	46.9	190.2
Milkfat (bil. pounds milk equiv.)												
Milk marketings	45.8	45.7	184.4	47.3	48.4	46.5	46.3	188.5	47.4	49.0	46.9	190.2
Beginning commercial stocks	13.8	12.5	9.5	10.4	12.1	13.6	11.5	10.4	9.5	11.0	12.8	9.5
Imports	1.0	1.3	4.6	1.0	0.7	0.7	0.8	3.2	0.9	0.7	0.8	3.4
Total supply	60.6	59.5	198.6	58.6	61.3	60.8	59.0	202.1	57.8	60.7	60.4	203.1
Commercial exports	1.6	2.0	5.7	2.2	2.5	2.5	1.9	9.1	1.8	1.7	1.6	6.7
Ending commercial stocks	12.5	10.4	10.4	12.1	13.6	11.5	9.5	9.5	11.0	12.8	11.1	9.1
Net removals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial use	46.5	47.1	182.5	44.2	45.1	46.9	47.2	184.4	45.0	46.2	47.7	187.2
Skim solids (bil. pounds milk equiv.)												
Milk marketings	45.8	45.7	184.4	47.3	48.4	46.5	46.3	188.5	47.4	49.0	46.9	190.2
Beginning commercial stocks	10.2	9.7	9.1	9.9	10.1	10.6	10.2	9.9	10.2	10.0	10.6	10.2
Imports	1.1	1.2	4.4	1.0	0.8	0.8	0.8	3.4	0.8	0.8	0.8	3.4
Total supply	57.1	56.7	198.0	58.1	59.3	58.0	57.3	201.8	58.5	59.7	58.3	203.8
Commercial exports	6.1	6.5	24.5	6.7	7.6	6.9	5.3	26.5	6.0	5.9	5.8	23.5
Ending commercial stocks	9.7	9.9	9.9	10.1	10.6	10.2	10.2	10.2	10.0	10.6	10.1	10.0
Net removals	0.0	0.0	0.0	0.0	0.0	0.0	1.1	1.1	1.0	0.7	0.0	1.7
Commercial use	41.3	40.2	163.6	41.4	41.1	40.9	40.7	164.1	41.5	42.4	42.4	168.7
Milk prices (dol./cwt) 1/												
All milk	21.67	21.60	19.13	19.23	18.57	18.67	16.90	18.30	14.80	14.40	14.80	14.95
							-17.10	-18.40	-15.30	-15.20	-15.80	-15.75
Class III	20.43	19.51	18.04	18.12	18.40	17.28	15.86	17.40	14.19	14.42	14.72	14.50
							-16.06	-17.50	-14.69	-15.22	-15.72	-15.30
Class IV	21.71	20.29	18.36	15.04	15.25	16.23	11.95	14.55	10.02	10.09	11.17	10.75
							-12.25	-14.75	-10.62	-10.99	-12.27	-11.65
Product prices (dol./pound) 2/												
Cheddar cheese	1.978	1.995	1.738	1.933	1.977	1.869	1.793	1.890	1.635	1.650	1.663	1.655
							-1.813	-1.900	-1.685	-1.730	-1.763	-1.735
Dry whey	0.610	0.435	0.600	0.305	0.267	0.243	0.180	0.245	0.172	0.185	0.205	0.190
							-0.200	-0.255	-0.202	-0.215	-0.235	-0.220
Butter	1.428	1.301	1.344	1.230	1.411	1.575	1.508	1.420	1.183	1.198	1.325	1.265
							-1.548	-1.450	-1.263	-1.308	-1.455	-1.375
Nonfat dry milk	2.043	1.940	1.708	1.364	1.300	1.334	0.898	1.215	0.830	0.830	0.895	0.875
							-0.918	-1.235	-0.870	-0.890	-0.965	-0.935

1/ Simple averages of monthly prices. May not match reported annual averages.

2/ Simple averages of monthly prices calculated by the Agricultural Marketing Service for use in class price formulas. 'Based on weekly "Dairy Product Prices", National Agricultural Statistics Service. Details may be found at http://www.ams.usda.gov/dyfmos/mib/fedordprc_dscrp.htm

Source: World Agricultural Supply and Demand Estimates and supporting materials.
 For further information, contact: Roger Hoskin 202 694 5148, rhoskin@ers.usda.gov
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PRODUCTION INDICATORS

	2008			
	Nov. '2007	Sep.	Oct.	Nov. / [*]
	<i>1,000 Head</i>			
Cattle:				
On feed - US, 1,000+ Hd.	11,769	9,997	10,415	10,972
Net placements	2,068	2,230	2,371	1,948
Marketings	1,738	1,812	1,814	1,575
Broilers:				
Eggs in incubators (000) /1	632,225	638,539	606,189	585,025
Chicks hatched (000) /2	760,033	756,565	742,121	705,587
Hatching egg layers /1	55,964	54,395	53,153	53,311
Pullets placed (000)	7,606	6,886	6,839	7,221
Hvy-type hen slaughter /2	6,212	7,755	7,919	6,400
Turkeys:				
Eggs in incubators (000) /1	31,146	28,390	28,679	27,490
Poult placed (000)	24,755	22,515	22,165	21,272
Eggs:				
Table egg prod. (mil. doz.) /2	537.6	523.4	546.2	539.3
Table egg layers, (000) /1	285,080	278,225	277,299	280,880
Table eggs/100 layers /1	74.9	75.0	75.7	75.7
Chicks hatched (000) /2	36,232	36,428	39,998	36,607
Lt.-type hen slaughter /2	4,502	5,204	5,857	4,820

ESTIMATED RETURNS

	2008			
	Dec. '2007	Oct.	Nov.	Dec. / [*]
	<i>Cents/lb</i>			
Great Plains cattle feedlot				
Breakeven price /3	101.16	115.76	114.20	109.71
Selling price	93.01	91.94	91.06	85.60
Net margin	-8.15	-23.82	-23.14	-24.11
N. Central hog farrow to finish				
Breakeven price /3	NA	NA	NA	NA
Selling price	NA	NA	NA	NA
Net margin	0.00	NA	NA	NA
Broiler				
	Index	Index	Index	Index
Feed Cost 1998-2000=100	134.4	180.8	178.9	141.8
Market Price 1998-2000=100	121.9	123.1	122.2	118.3
Price - Cost 1998-2000=100	117.5	102.8	102.1	110.0
Turkey				
Feed Cost 1998-2000=100	140.4	231.3	199.6	197.3
Market Price 1998-2000=100	124.9	147.4	133.3	115.7
Price - Cost 1998-2000=100	117.8	109.1	103.1	78.6
Egg				
Feed Cost 1998-2000=100	155.4	200.1	153.7	149.1
Market Price 1998-2000=100	209.0	149.0	159.0	155.2
Price - Cost 1998-2000=100	237.0	122.3	161.8	158.5

/1 First of month.

/2 Last month estimated.

/3 Does not include capital replacement cost.

/^{*} estimate.

MEAT STATISTICS

	Jan. -	Jan. -	2008					/*
	Dec. 2007	Dec. 2008	Aug.	Sept.	Oct.	Nov.	Dec.	
Commercial production	<i>Million pounds</i>							
Beef	26,421	26,583	2,269	2,270	2,342	1,961	2,100	
Veal	137	142	11	13	13	11	12	
Pork	21,941	23,375	1,804	1,976	2,160	1,887	2,079	
Lamb	183	173	13	14	15	13	14	
Total red meat	48,682	50,272	4,097	4,273	4,530	3,872	4,205	
Broilers	36,126	36,819	3,081	3,150	3,270	2,568	2,986	
Other chicken	498	566	49	49	51	44	41	
Turkeys	5,958	6,279	508	516	584	501	517	
Total poultry	42,582	43,664	3,637	3,714	3,905	3,113	3,544	
Total meat & poultry	91,263	93,936	7,734	7,987	8,435	6,984	7,749	

	Jan. -	Jan. -	2008					/*
	Dec. 2007	Dec. 2008	Aug.	Sept.	Oct.	Nov.	Dec.	
Commercial slaughter/**	<i>Thousand head</i>							
Cattle	34,264	34,381	2,911	2,889	2,991	2,519	2,683	
Steers	17,563	17,223	1,471	1,444	1,424	1,156	1,295	
Heifers	10,373	10,245	850	849	916	792	795	
Beef Cows	3,229	3,569	300	308	354	312	230	
Dairy Cows	2,537	2,725	230	228	241	212	320	
Bulls and stags	562	620	60	60	56	47	43	
Calves	758	955	79	88	96	81	92	
Sheep	2,692	2,539	201	221	225	194	215	
Hogs	109,172	116,548	9,268	9,969	10,747	9,325	10,235	
Barrows & gilts	105,391	102,621	8,939	9,383	10,398	9,010	9,910	
Sows	3,322	3,251	289	293	313	271	291	
Broilers	8,898,486	8,902,949	743,519	753,812	777,825	617,200	719,700	
Turkeys	264,969	272,810	22,662	22,700	25,339	22,700	22,400	

	2008						/*
	Dec. 2007	Aug.	Sept.	Oct.	Nov.	Dec.	
F.I. dressed weight	<i>Pounds</i>						
Cattle	784	784	790	789	784	783	
Calves	172	143	146	142	139	138	
Sheep	69	67	66	68	68	68	
Hogs	204	195	199	201	203	204	

	2008					
	Dec. 2007	Aug.	Sept.	Oct.	Nov.	Dec.
Beginning cold storage stocks	<i>Million pounds</i>					
Beef	475.3	423.9	434.0	448.1	465.1	474.3
Pork	474.6	491.4	486.6	507.7	510.8	517.2
Bellies	34.3	58.0	31.9	21.3	21.7	34.5
Hams	75.4	131.2	141.6	161.0	136.8	93.6
Total chicken	717.9	738.9	755.4	759.3	787.9	818.3
Turkey	206.9	620.7	629.2	621.5	578.0	370.2
Frozen eggs	15.2	21.1	20.8	21.9	22.4	21.4

/* Estimates with exception of Cold Storage

/** Slaughter classes are estimated

LIVESTOCK PRICES

	2007	2008					/*
	Dec.	Aug.	Sept.	Oct.	Nov.	Dec.	
Cattle prices							
			<i>\$/cwt</i>				
Steers, Choice, 11-13 cwt							
Texas Panhandle	93.01	99.07	98.94	91.94	91.06	85.60	
Nebraska Direct	90.50	99.14	97.37	90.61	90.40	83.50	
Cows - Sioux Falls							
Utility breaking, 1200 - 1600 lbs.	51.42	65.75	62.69	55.70	46.63	43.50	
Utility boning, 800 - 1200 lbs.	48.75	63.00	59.00	53.60	44.75	40.00	
Feeder Cattle - Oklahoma City							
Steers: Med. #1							
500-550 lb	120.67	128.88	119.11	108.44	107.85	99.50	
600-650 lb	109.70	114.07	110.05	97.82	97.25	90.50	
750-800 lb	105.43	112.78	108.79	96.54	97.81	89.20	
Heifers: Med. #1							
450-500 lb	114.17	107.84	107.25	95.91	92.66	85.80	
700-750 lb	98.99	108.68	102.60	89.01	90.18	83.40	
Hog prices							
Barrows and gilts							
National base 51-52% lean (live equivalent = carcass x .74)	39.40	62.56	52.76	47.06	38.90	40.00	
Sows							
Iowa-S. Minn. #1-2, 300-400 lb	24.16	42.91	52.40	46.55	33.95	49.50	
Sheep & lamb prices							
San Angelo, TX							
Slaughter lambs, Choice	92.92	88.13	89.54	85.55	85.46	92.50	
Ewes, Good	41.75	38.50	33.32	30.80	36.67	39.10	
Feeder lambs, Choice	106.50	98.75	99.75	96.90	100.17	103.50	

GRAIN AND FEED PRICES

	2007	2008					/*
	Dec.	Aug.	Sept.	Oct.	Nov.	Dec.	
			<i>\$/bu</i>				
Corn, #2 Yellow, Cen. Ill	4.03	NA	NA	N/A	N/A	N/A	
Wheat, HRW Ord., K.C.	9.47	NA	NA	N/A	N/A	N/A	
			<i>\$/ton</i>				
SBM, 48% Solvent, Decatur	314.78	0.00	0.00	N/A	N/A	N/A	
Alfalfa Hay, U.S. Avg.	136.00	180.00	176.00	172.00	163.00	N/A	
Grass Hay, U.S. Avg.	126.00	126.00	122.00	122.00	116.00	N/A	

/* Estimates

WHOLESALE PRICES

	2007		2008				/*
	Dec.	Aug.	Sept.	Oct.	Nov.	Dec.	
Beef, Central U.S.							
Boxed beef cutout	\$/cwt						
Choice 1-3, 600 - 900 lbs.	148.25	162.31	159.56	148.03	153.29	144.80	
Select 1-3, 600 - 900 lbs.	134.27	155.69	152.59	140.92	148.36	135.70	
Canner-Cutter Cows	N/A	N/A	N/A	N/A	N/A	N/A	
Bnls. beef, 90% fresh	134.00	176.35	170.08	151.26	136.13	123.10	
Importd bnls. beef 90% frz.	129.06	180.13	171.75	153.30	131.50	129.90	
Hide & offal value	9.90	N/A	N/A	N/A	N/A	N/A	
Veal carcass, 220-280 lb	N/A	N/A	N/A	N/A	N/A	N/A	
Pork, Central U.S.							
Pork cutout composite	58.67	89.57	76.19	67.81	57.28	59.00	
Loins, 14-19 lb BI 1/4" trim	86.46	128.86	114.54	111.10	92.88	91.50	
Bellies, 12-14 lb skin on trmd.	77.08	74.17	63.50	77.00	57.25	69.50	
Hams, 20-23 lb BI trmd. TS1	50.61	89.35	76.70	59.27	52.72	52.75	
Trimnings, 72% fresh	39.99	94.74	72.91	53.21	57.00	35.25	
Lamb, East Coast							
55 lb Down, Choice	N/A	N/A	N/A	N/A	N/A	N/A	
55-65 lb, Choice	214.22	234.91	231.19	228.88	226.10	228.60	
<i>cents/lb</i>							
Broilers							
12 City Avg.	71.06	79.34	77.98	77.65	78.51	81.90	
Georgia dock	76.21	86.88	86.50	86.07	85.59	86.10	
Northeast							
Breast, boneless	123.77	129.19	115.13	108.96	100.49	109.90	
Breast, Ribs on	74.85	73.98	69.70	70.71	67.84	70.20	
Legs, whole	63.29	72.35	71.69	61.88	41.56	43.10	
Leg quarters	42.25	55.45	55.11	51.63	29.99	27.40	
Turkeys							
<i>Eastern region</i>							
Toms, 16-24 lb	82.50	96.85	99.62	97.27	87.44	76.20	
Hens, 8-16 lb	82.47	96.85	99.86	97.50	88.86	76.60	
Breast, 4-8 lb	135.00	134.01	128.22	124.68	118.80	112.80	
Drumsticks	59.18	52.21	53.09	54.12	54.64	54.20	
Wings, full cut	47.87	43.01	44.72	48.91	51.70	50.50	
Eggs, grd A, lg, doz							
12 City Metro	152.79	107.04	116.08	108.91	116.25	113.50	
New York	160.58	112.00	119.10	119.23	123.78	123.70	

/* Estimates.

Source: Agricultural Marketing Service.

Livestock, Dairy and Poultry Situation and Outlook

U.S. dairy situation at a glance 1/

	Unit	2005	2006	2007	Sep-07	Oct-07	Nov-07	Dec-07
Milk production:								
Production (23 States)	Mil. lb.	161,582	166,645	170,734	13,718	14,176	13,843	14,414
Milk cows (23 States)	Thou.	8,138	8,246	8,322	8,341	8,355	8,369	8,389
Milk per cow (23 States)	Lb.	19,857	20,210	20,516	1,645	1,697	1,654	1,718
Production (U.S. est.)	Mil. lb.	176,989	181,839	186,232	14,864	15,378	15,012	15,625
Milk prices:								
All milk	Dol./cwt	15.14	12.88	19.13	21.80	21.40	21.90	21.50
Milk eligible for fluid use	Dol./cwt	15.14	12.89	19.13	21.80	21.40	21.90	21.50
Manufacturing grade milk	Dol./cwt	14.48	12.33	18.17	20.10	19.60	20.50	20.80
Class III (cheese milk) 3.5% fat	Dol./cwt	14.05	11.89	18.04	20.07	18.70	19.22	20.60
Class IV (butter-powder milk) 3.5% fat	Dol./cwt	12.88	11.06	18.36	21.61	21.31	20.40	19.18
Slaughter cow price, WI	Dol./cwt	53.94	49.08	49.51	51.44	49.10	42.56	44.75
Chicago Mercantile Exchange prices:								
Butter	Dol./lb.	1.5484	1.2364	1.3682	1.3783	1.3020	1.3590	1.3190
American cheese, 40-pound blocks	Dol./lb.	1.4928	1.2385	1.7578	1.9929	1.8957	2.0926	2.0083
American cheese, barrels	Dol./lb.	1.4484	1.2189	1.7411	1.9901	1.8830	2.0223	2.0147
Wholesale price:								
Nonfat dry milk, Central States	Dol./lb.	0.9918	1.0245	1.8107	2.0105	2.0466	1.8775	1.7528
Retail prices:								
Consumer Price Index	1982-84=100	195.3	201.6	207.3	208.5	208.9	210.2	210.0
All food	1982-84=100	190.7	195.2	202.9	204.9	205.8	206.3	206.7
Dairy products	1982-84=100	182.4	181.4	194.8	203.5	205.3	206.0	205.3
Fluid milk	Dec 1997=100	127.0	125.5	140.1	149.7	149.7	151.1	149.7
Other dairy products	Dec 1997=100	122.1	122.8	130.4	134.8	136.1	135.9	136.1
Dairy product output:								
Butter	Mil. lb.	1,347.2	1,443.6	1,532.9	112.9	130.4	130.8	141.5
American cheese	Mil. lb.	3,813.0	3,937.4	3,877.8	299.6	321.3	324.7	336.4
Other-than-American cheese	Mil. lb.	5,314.2	5,621.7	5,822.7	477.5	504.5	490.5	510.9
Frozen products 2/	Mil. gal.	1,308.0	1,288.7	1,333.1	103.7	102.7	83.8	79.1
All products (m.e.-fat)	Mil. lb.	113,377	118,086	120,972	9,565	10,101	9,649	10,043
Nonfat dry milk	Mil. lb.	1,186.1	1,228.2	1,298.5	89.8	100.2	100.0	108.9
Beginning stocks:								
Commercial butter	Mil. lb.	44.9	58.5	108.5	260.8	240.2	196.6	143.2
Commercial American cheese	Mil. lb.	476.0	536.7	534.0	548.0	539.7	523.2	517.2
Other cheese	Mil. lb.	224.7	221.3	283.2	297.5	280.0	286.5	288.0
Manufacturers' nonfat dry milk	Mil. lb.	98.2	114.1	79.1	140.3	120.0	120.9	131.6
All commercial (m.e.-fat)	Mil. lb.	7,154	8,007	9,500	13,169	12,493	11,406	10,163
All commercial (m.e.-skim)	Mil. lb.	8,181	8,951	9,113	10,248	9,700	9,630	9,687
All Government (m.e.-fat)	Mil. lb.	177	20	10	9	9	10	9
All Government (m.e.-skim)	Mil. lb.	4,901	809	318	63	61	47	42
Commercial disappearance:								
Butter	Mil. lb.	1,370.1	1,435.4	1,518.9	134.5	177.5	188.3	132.5
American cheese	Mil. lb.	3,794.9	3,912.6	3,952.4	310.5	339.4	335.7	347.7
Other-than-American cheese	Mil. lb.	5,723.9	5,946.9	6,188.2	527.4	535.5	527.6	546.0
Nonfat dry milk	Mil. lb.	1,262.2	1,219.5	1,215.8	113.6	94.5	87.6	82.2
All products:								
m.e.-fat	Mil. lb.	180,170	184,107	188,226	15,798	16,789	16,631	15,742
Milkfat	Mil. lb.	6,585	6,768	6,910	572	619	630	594
Skim solids	Mil. lb.	15,660	15,961	16,277	1,341	1,375	1,339	1,358
USDA net removals:								
Butter	Mil. lb.	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Cheese	Mil. lb.	-2.3	0.0	0.0	0.0	0.0	0.0	0.0
Nonfat dry milk	Mil. lb.	-81.5	62.5	0.0	0.0	0.0	0.0	0.0
All products (m.e.-fat)	Mil. lb.	-39	14	0	0	0	0	0
All products (m.e.-skim)	Mil. lb.	-972	728	0	0	0	0	0
Imports:								
All products (m.e.-fat)	Mil. lb.	5,071	4,981	4,638	349	421	478	410
All products (m.e.-skim)	Mil. lb.	4,839	4,762	4,406	366	402	452	395
International market prices:								
Butter	\$/metric ton	1,970	1,910	3,994	5,919	5,875	5,394	4,464
Nonfat dry milk	\$/metric ton	2,261	2,517	4,426	5,188	4,970	4,375	3,738

1/ Some data series different than formerly published due to changes in availability.

2/ Hard ice cream, ice milk, and sherbet.

m.e.-fat (skim) = Milk equivalent, fat (skim solids)basis

NA=Not available

Sources: USDA (AMS, ERS, FAS, FSA, NASS), Department of Labor (BLS), Department of Commerce (Bureau of Census), and ERS calculations.

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U.S. dairy situation at a glance (continued)

Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08
14,688	13,942	15,134	14,839	15,375	14,678	14,762	14,563	13,963	14,398	14,032
8,413	8,427	8,436	8,448	8,459	8,460	8,470	8,467	8,459	8,462	8,468
1,746	1,654	1,794	1,757	1,818	1,735	1,743	1,720	1,651	1,701	1,657
15,961	15,145	16,435	16,097	16,674	15,913	15,974	15,745	15,100	15,558	15,157
20.50	19.10	18.10	18.00	18.40	19.30	19.40	18.40	18.20	17.70	17.40
20.50	19.10	18.00	18.00	18.40	19.30	19.40	18.40	18.20	17.70	17.40
19.60	18.30	18.30	17.70	18.70	19.80	18.90	17.60	17.50	17.90	16.90
19.32	17.03	18.00	16.76	18.18	20.25	18.24	17.32	16.28	17.06	15.51
16.29	14.67	14.17	14.56	15.26	15.92	16.60	16.64	15.45	13.82	12.25
45.40	52.13	51.13	50.70	55.25	56.00	59.40	60.25	54.19	49.80	43.50
1.2246	1.2088	1.3454	1.3905	1.4750	1.5001	1.5385	1.6279	1.6973	1.7320	1.6165
1.8257	2.0023	1.8234	1.8826	2.0976	2.0350	1.9673	1.7398	1.8762	1.7963	1.7099
1.8774	1.9560	1.7980	1.8010	2.0708	2.0562	1.8890	1.6983	1.8517	1.8025	1.6975
1.5615	1.3999	1.3224	1.3525	1.4040	1.4649	1.4498	1.4439	1.3187	1.1032	0.9353
211.1	211.7	213.5	214.8	216.6	218.8	220.0	219.1	218.8	216.6	212.4
208.6	209.2	209.4	211.1	212.1	213.2	215.3	216.4	217.7	218.7	218.7
206.9	208.2	206.2	207.7	207.8	209.1	214.0	214.7	213.5	212.7	213.1
149.5	149.8	146.6	148.0	149.9	147.5	153.8	151.6	149.3	146.5	147.9
136.9	138.9	139.4	141.3	140.6	141.3	141.7	142.2	141.4	141.5	140.2
168.8	146.8	151.9	150.1	142.6	119.8	114.2	115.7	121.0	130.0	NA
334.0	319.3	339.1	337.4	351.3	335.2	341.4	338.5	317.2	342.1	NA
478.8	465.3	495.6	472.8	480.4	474.3	471.8	482.2	479.3	500.2	NA
91.9	97.5	115.0	118.5	125.3	139.7	128.9	119.3	111.1	100.7	NA
10,549	9,948	10,729	10,699	10,964	10,502	10,389	10,349	9,977	10,221	NA
119.1	118.3	135.2	133.0	128.9	134.4	135.6	115.2	85.5	121.4	NA
155.1	188.1	210.4	224.8	251.5	269.5	258.4	246.1	213.7	186.9	149.4
507.9	494.4	513.1	526.0	543.1	568.4	581.8	577.6	567.7	549.6	540.1
289.6	287.0	287.9	298.3	312.8	312.9	320.6	325.2	312.6	284.5	288.8
159.2	153.5	150.2	151.8	135.5	124.4	127.5	140.8	153.8	141.9	144.5
10,356	10,927	11,592	12,118	12,989	13,628	13,604	13,351	12,475	11,506	10,577
9,923	9,648	9,807	10,073	10,226	10,366	10,646	10,819	10,755	10,151	10,069
8	0	0	0	0	0	0	0	0	0	0
8	0	0	0	0	0	0	0	0	0	0
136.4	124.6	138.3	123.8	126.2	131.4	127.3	148.7	148.7	170.3	NA
355.6	303.9	331.0	322.5	327.6	323.3	346.2	349.6	336.1	353.4	NA
506.5	488.5	508.7	483.4	504.8	490.3	490.1	519.3	533.9	524.7	NA
129.3	121.6	133.7	149.3	140.1	131.3	122.3	102.2	97.4	82.3	NA
15,740	14,631	16,071	15,372	16,198	16,085	16,351	16,769	16,220	16,714	NA
595	551	599	565	585	572	582	599	592	622	NA
1,441	1,314	1,420	1,400	1,449	1,364	1,360	1,363	1,362	1,345	NA
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35.4	38.0
0	0	0	0	0	0	0	0	0	8	8
0	0	0	0	0	0	0	0	0	442	443
451	245	262	242	264	243	225	238	248	335	NA
387	285	287	279	267	265	246	270	280	325	NA
4,176	4,319	4,289	4,231	4,150	4,288	4,451	4,083	3,641	3,135	2,803
3,631	3,770	3,491	3,490	3,581	3,845	3,871	3,313	2,895	2,490	2,109

Commercial disappearance: Milk in all products, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	15,961	15,145	16,435	16,097	16,674	15,913	15,974	15,754	15,100	15,558			
Farm use	100	93	100	96	100	96	100	100	96	100			
Marketings	15,861	15,052	16,335	16,001	16,574	15,817	15,874	15,654	15,004	15,458			
Beginning commercial stocks	10,355	10,927	11,592	12,118	12,989	13,628	13,604	13,351	12,474	11,506			
Imports	451	245	262	242	264	243	225	238	248	335			
Total supply	26,666	26,224	28,190	28,361	29,826	29,689	29,702	29,243	27,726	27,299			
Utilization:													
Ending commercial stocks	10,927	11,592	12,118	12,989	13,628	13,604	13,351	12,474	11,506	10,577			
USDA net removals	0	0	0	0	0	0	0	0	0	8			
Commercial disappearance	15,740	14,631	16,071	15,372	16,198	16,085	16,351	16,769	16,220	16,714			
Percent change from a year ago	6.6	[4.6] 8.3	0.1	3.6	1.4	2.0	2.0	2.8	2.7	-0.4			
Cumulative disappearance	15,740	30,371	46,442	61,815	78,012	94,097	110,449	127,218	143,438	160,152			
	First quarter			Second quarter			Third quarter			Fourth quarter			
	46,442			47,655			49,340						
Percent change from a year ago	[3.6] 4.7			2.3			2.5						

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.

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Commercial disappearance: Milkfat, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total																
Million pounds																													
Supply:																													
Production	605	571	613	592	604	567	569	562	551	580																			
Farm use	4	4	4	4	4	3	4	4	4	4																			
Marketings	601	567	609	589	600	563	565	559	548	577																			
Beginning commercial stocks	380	401	426	444	477	500	499	490	458	422																			
Imports	15	8	9	8	9	8	8	8	8	12																			
Total supply	996	977	1,043	1,041	1,086	1,072	1,072	1,057	1,014	1,010																			
Utilization:																													
Ending commercial stocks	401	426	444	477	500	499	490	458	422	388																			
USDA net removals	0	0	0	0	0	0	0	0	0	0																			
Commercial disappearance	595	551	599	565	585	572	582	599	592	622																			
Percent change from a year ago	6.6	[4.5] 8.2	0.4	3.9	2.0	1.8	2.1	3.0	3.5	0.4																			
Cumulative disappearance	595	1,146	1,745	2,310	2,895	3,467	4,049	4,649	5,241	5,862																			
<table border="0" style="width: 100%;"> <tr> <td style="width: 25%;"></td> <td style="text-align: center; border-top: 1px solid black;">First quarter</td> <td style="width: 25%;"></td> <td style="text-align: center; border-top: 1px solid black;">Second quarter</td> <td style="width: 25%;"></td> <td style="text-align: center; border-top: 1px solid black;">Third quarter</td> <td style="width: 25%;"></td> <td style="text-align: center; border-top: 1px solid black;">Fourth quarter</td> </tr> <tr> <td></td> <td style="text-align: center;">1,745</td> <td></td> <td style="text-align: center;">1,722</td> <td></td> <td style="text-align: center;">1,773</td> <td></td> <td></td> </tr> </table>															First quarter		Second quarter		Third quarter		Fourth quarter		1,745		1,722		1,773		
	First quarter		Second quarter		Third quarter		Fourth quarter																						
	1,745		1,722		1,773																								
Percent change from a year ago	3.8	[4.9]		2.5		2.9																							

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Skim solids, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total																
Million pounds																													
Supply:																													
Production	1,397	1,311	1,427	1,398	1,447	1,374	1,363	1,342	1,294	1,354																			
Farm use	9	8	9	8	9	8	9	9	8	9																			
Marketings	1,389	1,303	1,419	1,390	1,439	1,366	1,354	1,334	1,286	1,345																			
Beginning commercial stocks	848	829	842	865	878	890	914	929	924	872																			
Imports	33	24	25	24	23	23	21	23	24	28																			
Total supply	2,270	2,156	2,286	2,279	2,340	2,279	2,290	2,286	2,234	2,245																			
Utilization:																													
Ending commercial stocks	829	842	865	878	890	914	929	924	872	865																			
USDA net removals	0	0	0	0	0	0	0	0	0	35																			
Commercial disappearance	1,441	1,314	1,420	1,400	1,449	1,364	1,360	1,363	1,362	1,345																			
Percent change from a year ago	6.3	[2.0] 5.7	1.2	2.3	1.3	1.2	0.7	0.0	1.5	-2.2																			
Cumulative disappearance	1,441	2,755	4,175	5,576	7,025	8,389	9,750	11,112	12,474	13,819																			
<table border="0" style="width: 100%;"> <tr> <td style="width: 25%;"></td> <td style="text-align: center; border-top: 1px solid black;">First quarter</td> <td style="width: 25%;"></td> <td style="text-align: center; border-top: 1px solid black;">Second quarter</td> <td style="width: 25%;"></td> <td style="text-align: center; border-top: 1px solid black;">Third quarter</td> <td style="width: 25%;"></td> <td style="text-align: center; border-top: 1px solid black;">Fourth quarter</td> </tr> <tr> <td></td> <td style="text-align: center;">4,175</td> <td></td> <td style="text-align: center;">4,214</td> <td></td> <td style="text-align: center;">4,085</td> <td></td> <td></td> </tr> </table>															First quarter		Second quarter		Third quarter		Fourth quarter		4,175		4,214		4,085		
	First quarter		Second quarter		Third quarter		Fourth quarter																						
	4,175		4,214		4,085																								
Percent change from a year ago	[3.2] 4.3		1.6		0.7																								

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Butter, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	168.8	146.8	151.9	150.1	142.6	119.8	114.2	115.7	121.0	130.0			
Beginning commercial stocks	155.1	188.1	210.4	224.8	251.5	269.5	258.4	246.1	213.7	186.9			
Imports	0.5	0.2	0.7	0.4	1.5	0.5	0.8	0.6	0.8	2.8			
Total supply	324.4	335.1	363.1	375.4	395.6	389.8	373.4	362.5	335.5	319.7			
Utilization:													
Ending commercial stocks	188.1	210.4	224.8	251.5	269.5	258.4	246.1	213.7	186.9	149.4			
USDA net removals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Commercial disappearance	136.4	124.6	138.3	123.8	126.2	131.4	127.3	148.7	148.7	170.3			
Percent change from a year ago	[21.2]	[21.8]	3.7	48.3	19.7	19.1	6.9	20.7	10.5	-4.1			
Cumulative disappearance	136.4	261.0	399.3	523.1	649.3	780.7	908.0	1,056.7	1,205.4	1,375.7			
		First quarter		Second quarter		Third quarter		Fourth quarter					
		399.3		381.4		424.7							
Percent change from a year ago	[14.6]	[15.9]		27.5		12.7							

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Nonfat dry milk, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	119.1	118.3	135.2	133.0	128.9	134.4	135.6	115.2	85.5	121.4			
Beginning commercial stocks	163.7	153.5	150.2	151.8	135.5	124.4	127.5	140.8	153.8	141.9			
Imports	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0			
Total supply	282.8	271.8	285.5	284.9	264.5	258.8	263.1	256.0	239.3	263.3			
Utilization:													
Ending commercial stocks	153.5	150.2	151.8	135.5	124.4	127.5	140.8	153.8	141.9	144.5			
USDA net removals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36.4			
Commercial disappearance	129.3	121.6	133.7	149.3	140.1	131.3	122.3	102.2	97.4	82.3			
Percent change from a year ago	[20.7]	[15.9]	19.5	41.7	20.1	23.2	22.0	18.5	-14.2	-12.9			
Cumulative disappearance	129.3	250.8	384.5	533.8	674.0	805.3	927.5	1,029.8	1,127.2	1,209.5			
		First quarter		Second quarter		Third quarter		Fourth quarter					
		384.5		420.7		321.9							
Percent change from a year ago	[17.8]		28.0		7.3							
		19.1											

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: American cheese, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	334.0	319.3	339.1	337.4	351.3	335.2	341.4	338.5	317.2	342.1			
Beginning commercial stocks	508.7	494.4	513.1	526.0	543.1	568.4	581.8	577.6	567.7	549.6			
Imports	8.1	3.2	4.8	2.2	1.7	1.5	0.6	1.1	0.9	1.8			
Total supply	850.7	816.9	857.0	865.6	896.1	905.2	923.8	917.3	885.8	893.5			
Utilization:													
Ending commercial stocks	494.4	513.1	526.0	543.1	568.4	581.8	577.6	567.7	549.6	540.1			
USDA net removals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Commercial disappearance	356.3	303.9	331.0	322.5	327.6	323.3	346.2	349.6	336.1	353.4			
Percent change from a year ago	[6.0	-0.7] 2.8	-1.8	1.0	-5.4	-2.2	5.2	6.2	8.2	4.2			
Cumulative disappearance	356.3	660.2	991.2	1,313.7	1,641.3	1,964.7	2,310.8	2,660.4	2,996.6	3,350.0			
	First quarter			Second quarter			Third quarter			Fourth quarter			
Percent change from a year ago	[991.2	1.7] 2.8		973.5	-2.3		1,031.9	6.5					

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Other-than-American cheese, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	476.3	465.3	495.6	472.8	480.4	474.3	471.8	482.2	479.3	500.2			
Beginning commercial stocks	289.6	287.0	287.9	298.3	312.8	312.9	320.6	325.2	312.6	284.5			
Imports	27.5	24.1	23.4	25.2	24.5	23.8	22.9	24.6	26.5	28.8			
Total supply	793.5	776.4	807.0	796.2	817.7	810.9	815.3	831.9	818.4	813.6			
Utilization:													
Ending commercial stocks	287.0	287.9	298.3	312.8	312.9	320.6	325.2	312.6	284.5	288.8			
Commercial disappearance	506.5	488.5	508.7	483.4	504.8	490.3	490.1	519.3	533.9	524.7			
Percent change from a year ago	[4.4	1.6] 5.3	-2.0	-6.6	-0.4	-3.4	-4.0	-3.8	1.2	-2.0			
Cumulative disappearance	506.5	995.0	1,503.7	1,987.1	2,492.0	2,982.3	3,472.4	3,991.7	4,525.6	5,050.3			
	First quarter			Second quarter			Third quarter			Fourth quarter			
	1,503.7			1,478.6			1,543.3						
Percent change from a year ago	[2.4	1.2] 2.4			-3.5			-2.2					

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Broiler, turkey, and egg feed costs and market prices

	DECATUR SOYBEAN MEAL	CHICAGO No. 2 CORN	Feed costs Liveweight Basis	Market Price	Market Price - Feed costs
BROILERS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
Oct-2007	260.55	3.21	126.3	120.3	118.2
Nov-2007	280.76	3.60	132.9	125.7	123.2
Dec-2007	314.78	4.01	134.4	121.9	117.5
Jan-2008	331.28	4.58	144.3	127.9	122.1
Feb-2008	345.88	4.87	156.9	132.6	124.0
Mar-2008	331.57	5.14	169.1	125.7	110.4
Apr-2008	329.94	5.58	176.4	120.8	101.2
May-2008	325.48	5.61	178.3	128.2	110.4
June-2008	370.92	6.56	185.2	126.7	106.1
July-2008	412.25	6.00	184.9	127.4	107.1
Aug-2008	355.35	5.04	208.3	126.0	97.0
Sept-2008	352.70	4.95	206.4	118.4	87.3
Oct-2008	260.66	3.66	180.8	123.1	102.8
Nov-2008	267.37	3.43	178.9	122.2	102.1
TURKEYS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
Oct-2007	260.55	3.21	131.0	144.2	150.2
Nov-2007	280.76	3.60	131.7	143.5	148.8
Dec-2007	314.78	4.01	140.4	124.9	117.8
Jan-2008	331.28	4.58	142.4	111.7	97.7
Feb-2008	345.88	4.87	154.6	115.7	98.0
Mar-2008	331.57	5.14	170.4	124.3	103.3
Apr-2008	329.94	5.58	185.2	130.3	105.3
May-2008	325.48	5.61	194.2	135.3	108.6
June-2008	370.92	6.56	196.0	138.2	111.9
July-2008	412.25	6.00	204.2	140.7	111.9
Aug-2008	355.35	5.04	203.7	146.7	120.7
Sept-2008	352.70	4.95	232.5	151.0	113.8
Oct-2008	260.66	3.66	231.3	147.4	109.1
Nov-2008	267.37	3.43	199.6	133.3	103.1
EGGS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
Oct-2007	260.55	3.21	140.9	144.8	146.9
Nov-2007	280.76	3.60	142.6	188.8	212.9
Dec-2007	314.78	4.01	155.4	209.0	237.0
Jan-2008	331.28	4.58	171.0	205.2	223.1
Feb-2008	345.88	4.87	187.6	202.6	210.5
Mar-2008	331.57	5.14	197.1	212.0	219.8
Apr-2008	329.94	5.58	201.4	165.3	146.5
May-2008	325.48	5.61	211.9	129.2	85.9
June-2008	370.92	6.56	211.9	153.2	122.5
July-2008	412.25	6.00	242.5	138.5	84.1
Aug-2008	355.35	5.04	235.5	146.4	99.9
Sept-2008	352.70	4.95	202.8	158.8	135.8
Oct-2008	260.66	3.66	200.1	149.0	122.3
Nov-2008	267.37	3.43	153.7	159.0	161.8

NOTE - These statistical series were developed to show changes in poultry feed costs and market prices for broilers products, whole turkeys, large cartoned eggs.

Sources: Corn and soybean prices - AMS Grain and Feed Weekly Summary.
 Broilers, wholesale composite price - ERS.
 Turkeys, 3-region wholesale whole bird price - ERS.
 Eggs, 1 dozen Grade A large combined regional price - ERS.