

U.S. red meat and poultry forecasts

	2004	2005	2006	2007 ^{1/}								2008					
	Annual	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual
Production, million lb																	
Beef	24,548	24,683	6,082	6,724	6,834	6,513	26,153	6,237	6,649	6,802	6,733	26,421	6,372	7,040	6,965	6,450	26,827
Pork	20,511	20,685	5,335	5,008	5,087	5,625	21,055	5,396	5,128	5,256	6,163	21,943	6,023	5,610	5,640	6,110	23,383
Lamb and mutton	195	187	49	47	42	47	185	49	44	42	48	183	46	45	42	44	177
Broilers	34,063	35,365	8,814	8,980	8,870	8,835	35,500	8,625	9,085	9,131	9,285	36,126	9,108	9,375	9,200	9,175	36,858
Turkeys	5,454	5,504	1,351	1,435	1,419	1,476	5,682	1,413	1,482	1,488	1,575	5,958	1,541	1,550	1,530	1,560	6,181
Total red meat & poultry	85,442	87,097	21,792	22,362	22,413	22,656	89,224	21,874	22,552	22,876	23,962	91,264	23,258	23,796	23,543	23,507	94,104
Table eggs, mil. doz.	6,365	6,413	1,617	1,617	1,632	1,656	6,522	1,598	1,593	1,602	1,642	6,435	1,590	1,580	1,610	1,650	6,430
Per capita disappearance, retail lb 2/																	
Beef	66.1	65.6	15.8	16.9	16.9	16.3	65.8	15.9	16.6	16.4	16.2	65.2	15.6	17.0	16.5	15.4	64.5
Pork	51.4	50.0	12.4	11.9	11.9	13.1	49.4	12.3	12.2	12.3	14.0	50.8	12.6	12.5	12.5	13.2	50.7
Lamb and mutton	1.1	1.1	0.3	0.3	0.2	0.3	1.1	0.3	0.3	0.3	0.3	1.1	0.3	0.3	0.2	0.3	1.1
Broilers	84.4	85.8	21.7	22.1	21.9	20.9	86.5	21.2	21.6	21.4	21.2	85.4	21.2	22.0	21.4	21.1	85.7
Turkeys	17.1	16.7	3.5	3.9	4.3	5.2	16.9	3.8	4.1	4.2	5.5	17.5	4.0	4.2	4.3	5.4	18.0
Total red meat & poultry	221.6	221.0	54.1	55.5	55.6	56.1	221.3	53.9	55.1	54.9	57.6	221.6	54.0	56.4	55.4	55.8	221.6
Eggs, number	257.3	255.8	64.1	63.7	63.9	64.7	257.8	62.2	61.7	62.4	63.8	250.1	61.8	61.4	62.6	63.5	249.4
Market prices																	
Choice steers, Neb., \$/cwt	84.75	87.28	89.24	80.39	85.40	86.61	85.41	90.61	93.45	91.36	91.85	91.82	89.59	91-92	89-93	88-96	89-93
Feeder steers, Ok City, \$/cwt	104.76	110.94	106.23	104.08	115.17	103.22	107.18	99.53	108.87	115.64	108.88	108.23	99.88	106-107	107-111	106-114	104-108
Boning utility cows, S. Falls, \$/cwt	52.35	54.36	48.89	47.79	49.28	44.29	47.56	51.04	53.96	54.07	49.40	52.12	53.88	55-56	54-56	51-55	53-55
Choice slaughter lambs, San Angelo, \$/cwt	96.69	97.76	77.03	66.56	81.10	84.53	77.31	82.59	82.23	87.33	87.55	84.93	86.23	76-77	76-80	76-84	78-82
Barrows & gilts, N. base, l.e. \$/cwt	52.51	50.05	42.63	48.45	51.83	46.13	47.26	46.04	52.55	50.33	39.43	47.09	39.64	52-53	49-51	43-47	46-48
Broilers, 12 City, cents/lb	74.10	70.80	62.7	61.0	67.8	65.9	64.4	75.00	80.30	79.20	71.10	76.40	78.1	81-82	81-85	81-87	80-83
Turkeys, Eastern, cents/lb	69.70	73.40	67.3	71.3	79.4	89.8	77.0	69.70	77.90	89.90	90.80	82.10	77.4	89-90	93-97	93-101	88-91
Eggs, New York, cents/doz.	82.20	65.50	71.4	62.7	64.0	89.0	71.8	105.3	92.0	119.1	141.0	114.4	158.8	111-114	105-111	108-116	121-125
U.S. trade, million lb																	
Beef & veal exports	460	697	215	315	307	308	1,145	269	363	424	375	1,431	360	395	465	430	1,650
Beef & veal imports	3,679	3,599	843	790	730	722	3,085	770	884	774	624	3,052	637	730	715	690	2,772
Lamb and mutton imports	181	180	53	44	41	52	190	56	44	44	59	202	52	46	44	51	193
Pork exports	2,181	2,666	767	763	654	811	2,995	792	685	703	959	3,138	1,106	1,020	965	1,175	4,266
Pork imports	1,099	1,024	259	237	239	254	989	239	256	240	232	968	217	220	230	240	907
Broiler exports	4,783	5,203	1,270	1,297	1,234	1,404	5,205	1,275	1,393	1,493	1,610	5,771	1,507	1,525	1,525	1,600	6,157
Turkey exports	442	570	119	125	152	150	547	124	135	148	146	553	148	150	160	160	618
Live swine imports (thousand head)	8,506	8,191	2,133	2,088	2,204	2,338	8,763	2,302	2,370	2,464	2,869	10,005	2,915	2,475	2,300	2,200	9,890

^{1/} Forecasts are in **bold**.

^{2/} Per capita meat and egg disappearance data are calculated using the Resident Population Plus Armed Forces Overseas series from the Census Bureau of the Department of Commerce.

Source: World Agricultural Supply and Demand Estimates and Supporting Materials.

For further information, contact: Mildred Haley, (202) 694-5176, mhaley@ers.usda.gov

Dairy Forecasts

	2007					2008					2009	
	I	II	III	IV	Annual	I	II	III	IV	Annual	I	Annual
Milk cows (thous.)	9,138	9,138	9,159	9,198	9,158	9,250	9,275	9,255	9,240	9,255	9,240	9,230
Milk per cow (pounds)	5,040	5,189	5,034	5,003	20,267	5,140	5,235	5,045	5,035	20,455	5,145	20,625
Milk production (bil. pounds)	46.1	47.4	46.1	46.0	185.6	47.5	48.6	46.7	46.5	189.3	47.5	190.3
Farm use	0.3	0.3	0.3	0.3	1.2	0.3	0.3	0.3	0.3	1.2	0.3	1.2
Milk marketings	45.8	47.1	45.8	45.7	184.4	47.3	48.3	46.4	46.2	188.3	47.2	189.2
Milkfat (bil. pounds milk equiv.)												
Milk marketings	45.8	47.1	45.8	45.7	184.4	47.3	48.3	46.4	46.2	188.1	47.2	189.2
Beginning commercial stocks	9.5	12.0	13.8	12.5	9.5	10.4	12.1	13.6	12.3	10.4	10.3	10.3
Imports	1.1	1.2	1.0	1.3	4.6	1.0	1.1	1.0	1.3	4.4	1.0	4.5
Total supply	56.3	60.4	60.6	59.5	198.6	58.6	61.5	61.0	59.8	202.9	58.6	204.0
Commercial exports	0.9	1.1	1.6	2.0	5.7	2.2	2.1	1.8	1.7	7.8	1.5	6.0
Ending commercial stocks	12.0	13.8	12.5	10.4	10.4	12.1	13.6	12.3	10.3	10.3	12.0	9.4
Net removals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial use	43.4	45.5	46.5	47.1	182.5	44.2	45.8	46.9	47.8	184.7	45.1	188.6
Skim solids (bil. pounds milk equiv.)												
Milk marketings	45.8	47.1	45.8	45.7	184.4	47.3	48.3	46.4	46.2	188.1	47.2	189.2
Beginning commercial stocks	9.1	9.9	10.2	9.7	9.1	9.9	10.1	10.7	9.9	9.9	9.9	9.9
Imports	1.0	1.1	1.1	1.2	4.4	1.0	1.0	1.0	1.2	4.2	0.9	4.3
Total supply	55.9	58.1	57.1	56.6	197.9	58.1	59.4	58.1	57.4	202.3	58.1	203.3
Commercial exports	6.8	7.9	7.0	6.5	28.2	6.7	6.6	6.0	6.0	25.3	6.1	23.6
Ending commercial stocks	9.9	10.2	9.7	9.9	9.9	10.1	10.7	9.9	9.9	9.9	9.8	9.5
Net removals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial use	39.2	40.0	40.4	40.2	159.8	41.4	42.1	42.2	41.5	167.1	42.2	170.2
Milk prices (dol./cwt) 1/												
All milk	15.00	18.27	21.67	21.60	19.13	19.23	18.65	19.50	19.75	19.30	19.15	19.14
							-18.45	-19.00	-18.95	-18.90	-18.15	-18.14
Class III	14.28	17.95	20.43	19.51	18.04	18.12	18.45	19.12	18.50	18.56	17.87	18.09
							-18.25	-18.62	-17.70	-18.16	-16.87	-17.09
Class IV	12.98	18.45	21.71	20.29	18.36	15.04	15.36	16.31	17.46	16.07	17.47	17.63
							-15.06	-15.71	-16.56	-15.57	-16.37	-16.53
Product prices (dol./pound) 2/												
Cheddar cheese	1.352	1.627	1.978	1.995	1.738	1.933	1.983	2.035	1.960	1.979	1.890	1.903
							-1.963	-1.985	-1.880	-1.939	-1.790	-1.803
Dry whey	0.592	0.766	0.610	0.435	0.600	0.305	0.275	0.305	0.325	0.303	0.335	0.348
							-0.255	-0.275	-0.295	-0.283	-0.305	-0.318
Butter	1.227	1.421	1.428	1.301	1.344	1.230	1.435	1.497	1.475	1.415	1.445	1.208
							-1.395	-1.417	-1.365	-1.345	-1.315	-1.078
Nonfat dry milk	1.182	1.668	2.043	1.940	1.708	1.364	1.303	1.387	1.521	1.401	1.545	1.547
							-1.283	-1.347	-1.461	-1.361	-1.475	-1.477

1/ Simple averages of monthly prices. May not match reported annual averages.

2/ Simple averages of monthly prices calculated by the Agricultural Marketing Service for use in class price formulas. 'Based on weekly "Dairy Product Prices", National Agricultural Statistics Service. Details may be found at http://www.ams.usda.gov/dyfmoms/mib/fedordprc_dscrp.htm

Source: World Agricultural Supply and Demand Estimates and supporting materials.

For further information, contact: Roger Hoskin 202 694 5148, rhoskin@ers.usda.gov

Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp>

PRODUCTION INDICATORS

	May '2007	2008		
		Mar.	Apr.	May /*
<i>1,000 Head</i>				
Cattle:				
On feed - US, 1,000+ Hd.	11,297	11,853	11,684	11,135
Net placements	2,060	1,673	1,461	1,819
Marketings	2,085	1,842	2,010	2,140
Broilers:				
Eggs in incubators (000) /1	679,796	679,081	673,687	665,215
Chicks hatched (000) /2	835,773	832,899	797,481	823,718
Hatching egg layers /1	57,124	57,626	57,273	57,704
Pullets placed (000)	8,083	7,090	6,867	7,962
Hvy-type hen slaughter /2	6,801	6,465	6,960	7,821
Turkeys:				
Eggs in incubators (000) /1	32,856	32,005	31,886	33,149
Poult placed (000)	27,266	26,369	25,863	26,574
Eggs:				
Table egg prod. (mil. doz.) /2	539.6	543.8	522.9	535.8
Table egg layers, (000) /1	283,840	281,624	281,571	280,145
Table eggs/100 layers /1	73.1	74.5	74.8	74.1
Chicks hatched (000) /2	38,080	39,547	41,051	42,724
Lt.-type hen slaughter /2	4,885	6,319	6,571	6,106

ESTIMATED RETURNS

	June '2007	2008		
		Apr.	May	June /*
<i>Cents/lb</i>				
Great Plains cattle feedlot				
Breakeven price /3	93.45	100.26	98.73	102.71
Selling price	90.04	88.90	94.13	94.60
Net margin	-3.41	-11.36	-4.60	-8.11
N. Central hog farrow to finish				
Breakeven price /3	NA	NA	NA	NA
Selling price	NA	NA	NA	NA
Net margin	0.00	NA	NA	NA
Broiler				
	Index	Index	Index	Index
Feed Cost 1998-2000=100	126.1	176.4	178.3	185.2
Market Price 1998-2000=100	144.7	120.8	128.2	127.3
Price - Cost 1998-2000=100	151.2	101.2	110.4	106.8
Turkey				
Feed Cost 1998-2000=100	141.6	185.2	194.2	196.0
Market Price 1998-2000=100	124.2	130.3	135.3	138.3
Price - Cost 1998-2000=100	116.3	105.3	108.6	112.0
Egg				
Feed Cost 1998-2000=100	142.2	201.4	211.9	211.9
Market Price 1998-2000=100	101.4	165.3	129.2	153.2
Price - Cost 1998-2000=100	80.0	146.5	85.9	122.5

/1 First of month.

/2 Last month estimated.

/3 Does not include capital replacement cost.

/* estimate.

MEAT STATISTICS

	Jan. -	Jan. -	2008					/*
	June 2007	June 2008	Feb.	Mar.	Apr.	May	June	
Commercial production	<i>Million pounds</i>							
Beef	12,885	13,231	2,039	2,100	2,255	2,380	2,225	
Veal	75	68	11	11	12	12	11	
Pork	10,523	11,616	1,903	1,963	2,015	1,816	1,762	
Lamb	93	91	15	16	15	15	15	
Total red meat	23,577	25,006	3,968	4,091	4,297	4,222	4,013	
Broilers	17,710	18,426	2,910	2,967	3,179	3,141	2,999	
Other chicken	244	284	44	46	48	52	49	
Turkeys	2,895	3,140	506	488	520	555	523	
Total poultry	20,849	21,850	3,461	3,501	3,748	3,748	3,570	
Total meat & poultry	44,426	46,856	7,428	7,591	8,045	7,971	7,583	

	Jan. -	Jan. -	2008					/*
	June 2007	June 2008	Feb.	Mar.	Apr.	May	June	
Commercial slaughter/**	<i>Thousand head</i>							
Cattle	16,984	17,254	2,643	2,728	2,960	3,140	2,885	
Steers	8,761	8,798	1,295	1,348	1,518	1,677	1,545	
Heifers	5,097	5,156	833	851	879	891	820	
Beef Cows	1,597	1,730	256	262	287	320	290	
Dairy Cows	1,258	1,278	218	219	223	198	180	
Bulls and stags	270	292	41	48	53	54	50	
Calves	389	423	69	71	73	71	67	
Sheep	1,335	1,277	212	231	221	206	194	
Hogs	52,210	57,486	9,378	9,662	9,995	9,063	8,832	
Barrows & gilts	50,360	45,829	9,071	9,321	0	8,726	8,502	
Sows	1,624	1,472	272	302	0	298	294	
Broilers	4,394,335	4,496,309	713,135	725,871	769,270	772,140	730,000	
Turkeys	127,113	134,711	21,538	20,947	22,268	24,110	23,150	

	2008							/*
	June 2007	Feb.	Mar.	Apr.	May	June		
F.I. dressed weight	<i>Pounds</i>							
Cattle	767	776	775	766	762	760		
Calves	183	160	160	164	162	162		
Sheep	70	72	70	71	74	72		
Hogs	200	203	204	202	201	201		

	2008						
	June 2007	Feb.	Mar.	Apr.	May	June	/*
Beginning cold storage stocks	<i>Million pounds</i>						
Beef	411.5	445.1	424.1	423.2	430.0	427.5	
Pork	492.0	570.3	605.7	652.7	652.6	567.6	
Bellies	57.3	70.6	79.3	98.9	100.2	87.4	
Hams	97.2	84.4	86.8	90.2	113.1	119.3	
Total chicken	612.3	773.0	760.8	764.8	752.9	754.5	
Turkey	398.0	327.6	416.7	428.1	491.3	516.4	
Frozen eggs	15.2	12.0	16.7	16.3	16.0	12.2	

/* Estimates with exception of Cold Storage

/** Slaughter classes are estimated

LIVESTOCK PRICES

	2007	2008					/*
	June	Feb.	Mar.	Apr.	May	June	
Cattle prices							
				<i>\$/cwt</i>			
Steers, Choice, 11-13 cwt							
Texas Panhandle	90.04	91.83	89.40	88.90	94.13	94.60	
Nebraska Direct	86.81	90.85	89.28	89.04	93.89	93.90	
Cows - Sioux Falls							
Utility breaking, 1200 - 1600 lbs.	57.25	57.94	57.81	56.95	61.13	59.35	
Utility boning, 800 - 1200 lbs.	54.25	55.94	55.69	54.40	59.38	55.45	
Feeder Cattle - Oklahoma City							
Steers: Med. #1							
500-550 lb	125.87	122.86	123.04	120.81	121.20	120.55	
600-650 lb	114.65	113.16	112.15	110.90	114.00	108.75	
750-800 lb	109.15	102.89	99.29	102.29	107.80	108.25	
Heifers: Med. #1							
450-500 lb	113.95	110.53	109.72	107.59	109.45	106.55	
700-750 lb	102.30	97.04	93.01	95.18	101.20	101.35	
Hog prices							
Barrows and gilts							
National base 51-52% lean	54.82	42.74	39.40	45.06	57.75	54.75	
(live equivalent = carcass x .74)							
Sows							
Iowa-S. Minn. #1-2, 300-400 lb	41.50	25.89	25.33	18.92	29.20	30.75	
Sheep & lamb prices							
San Angelo, TX							
Slaughter lambs, Choice	77.40	88.82	83.25	74.70	77.41	73.00	
Ewes, Good	36.92	37.75	37.69	40.30	38.25	40.00	
Feeder lambs, Choice	106.21	119.88	114.56	110.45	117.56	121.00	

GRAIN AND FEED PRICES

	2007	2008					/*
	June	Feb.	Mar.	Apr.	May	June	
				<i>\$/bu</i>			
Corn, #2 Yellow, Cen. Ill	3.68	4.91	5.16	5.59	N/A	N/A	
Wheat, HRW Ord., K.C.	6.13	11.63	11.92	9.82	N/A	N/A	
				<i>\$/ton</i>			
SBM, 48% Solvent, Decatur	229.70	345.87	331.57	329.94	N/A	N/A	
Alfalfa Hay, U.S. Avg.	137.00	138.00	143.00	157.00	177.00	N/A	
Grass Hay, U.S. Avg.	111.00	122.00	128.00	140.00	134.00	N/A	

/* Estimates

WHOLESALE PRICES

	2007			2008		
	June	Feb.	Mar.	Apr.	May	June /*
Beef, Central U.S.						
Boxed beef cutout						
				\$/cwt		
Choice 1-3, 600 - 900 lbs.	145.59	149.63	144.42	147.47	155.60	157.40
Select 1-3, 600 - 900 lbs.	138.56	146.11	142.64	145.52	152.25	152.70
Canner-Cutter Cows	N/A	N/A	N/A	N/A	N/A	N/A
Bnls. beef, 90% fresh	138.74	149.08	144.67	144.35	166.22	168.10
Importd bnls. beef 90% frz.	131.75	143.81	146.38	152.73	166.23	172.00
Hide & offal value	10.29	10.53	10.79	N/A	10.70	11.20
Veal carcass, 220-280 lb	N/A	N/A	N/A	N/A	N/A	N/A
Pork, Central U.S.						
Pork cutout composite	75.79	61.42	57.57	65.87	80.01	77.00
Loins, 14-19 lb BI 1/4" trim	113.58	90.22	90.33	108.10	130.43	114.00
Bellies, 12-14 lb skin on trmd.	101.06	78.94	67.26	61.08	79.00	77.00
Hams, 20-23 lb BI trmd. TS1	64.09	57.31	49.10	57.59	65.24	74.00
Trimnings, 72% fresh	64.40	51.30	48.28	50.81	68.18	63.00
Lamb, East Coast						
55 lb Down, Choice	N/A	N/A	N/A	N/A	N/A	N/A
55-65 lb, Choice	224.65	214.39	212.33	219.44	233.21	235.50
				cents/lb		
Broilers						
12 City Avg.	81.34	78.79	79.51	77.84	81.58	82.30
Georgia dock	80.22	77.62	79.35	80.11	81.84	83.20
<i>Northeast</i>						
Breast, boneless	150.82	145.19	141.06	140.28	150.51	139.40
Breast, Ribs on	104.07	87.58	87.00	85.82	88.36	87.40
Legs, whole	63.54	60.84	64.78	66.91	68.56	70.50
Leg quarters	47.71	43.51	44.13	46.32	47.91	48.90
Turkeys						
<i>Eastern region</i>						
Toms, 16-24 lb	81.98	76.46	82.18	85.95	89.21	90.80
Hens, 8-16 lb	82.12	76.40	82.20	85.99	89.19	91.80
Breast, 4-8 lb	134.00	129.13	129.13	133.66	132.46	133.00
Drumsticks	58.58	54.15	49.87	51.00	53.39	53.30
Wings, full cut	49.69	47.69	49.65	50.66	51.45	49.20
Eggs, grd A, lg, doz						
12 City Metro	74.10	148.15	154.96	120.85	94.43	112.00
New York	86.38	157.25	161.81	123.36	103.76	127.00

/* Estimates.

Source: Agricultural Marketing Service.

Livestock, Dairy and Poultry Situation and Outlook

U.S. dairy situation at a glance 1/

	Unit	2005	2006	2007	Mar-07	Apr-07	May-07	Jun-07
Milk production:								
Production (23 States)	Mil. lb.	161,582	166,645	170,734	14,787	14,470	14,860	14,216
Milk cows (23 States)	Thou.	8,138	8,246	8,322	8,295	8,292	8,298	8,302
Milk per cow (23 States)	Lb.	19,857	20,210	20,516	1,783	1,745	1,791	1,712
Production (U.S. est.)	Mil. lb.	176,989	181,839	186,232	16,129	15,762	16,812	15,475
Milk prices:								
All milk	Dol./cwt	15.14	12.90	19.13	15.60	16.60	18.00	20.20
Milk eligible for fluid use	Dol./cwt	15.14	12.92	19.13	15.60	16.60	18.00	20.20
Manufacturing grade milk	Dol./cwt	14.48	12.21	18.28	15.10	15.90	17.70	20.00
Class III (cheese milk) 3.5% fat	Dol./cwt	14.05	11.89	18.04	15.09	16.09	17.60	20.17
Class IV (butter-powder milk) 3.5% fat	Dol./cwt	12.88	11.06	18.36	13.71	16.12	18.48	20.76
Slaughter cow price, WI	Dol./cwt	53.94	49.08	49.51	48.31	50.83	54.95	50.38
Chicago Mercantile Exchange prices:								
Butter	Dol./lb.	1.5484	1.2364	1.3682	1.3218	1.3725	1.4825	1.5019
American cheese, 40-pound blocks	Dol./lb.	1.4928	1.2385	1.7578	1.3823	1.4628	1.7211	2.0100
American cheese, barrels	Dol./lb.	1.4484	1.2189	1.7411	1.3840	1.4490	1.6894	1.9887
Wholesale price:								
Nonfat dry milk, Central States	Dol./lb.	0.9918	1.0245	1.8107	1.4263	1.6402	1.9459	2.1871
Retail prices:								
Consumer Price Index	1982-84=100	195.3	201.6	207.3	205.4	206.7	207.9	208.4
All food	1982-84=100	190.7	195.2	202.9	200.4	200.8	201.8	202.4
Dairy products	1982-84=100	182.4	181.4	194.8	185.7	185.8	187.3	191.4
Fluid milk	Dec 1997=100	127.0	125.5	140.1	129.3	130.4	133.3	137.9
Other dairy products	Dec 1997=100	122.1	122.8	130.4	125.4	125.1	126.2	130.5
Dairy product output:								
Butter	Mil. lb.	1,347.2	1,443.6	1,532.9	138.4	133.0	124.0	110.0
American cheese	Mil. lb.	3,813.0	3,937.4	3,877.8	339.4	325.9	332.5	315.5
Other-than-American cheese	Mil. lb.	5,314.2	5,621.7	5,822.7	501.2	477.9	492.1	477.1
Frozen products 2/	Mil. gal.	1,308.0	1,288.7	1,333.1	119.3	123.1	132.8	138.9
All products (m.e.-fat)	Mil. lb.	113,377	117,036	120,783	10,511	10,339	10,549	10,118
Nonfat dry milk	Mil. lb.	1,186.1	1,228.2	1,298.5	112.9	123.0	115.4	118.2
Beginning stocks:								
Commercial butter	Mil. lb.	44.9	58.5	108.5	185.4	193.1	245.8	270.2
Commercial American cheese	Mil. lb.	476.0	536.7	534.0	564.6	571.5	585.9	576.4
Other cheese	Mil. lb.	224.7	221.3	283.2	310.6	321.0	308.2	322.2
Manufacturers' nonfat dry milk	Mil. lb.	98.2	114.1	79.1	74.7	77.0	99.0	92.1
All commercial (m.e.-fat)	Mil. lb.	7,154	8,007	9,500	11,701	12,016	13,222	13,758.3
All commercial (m.e.-skim)	Mil. lb.	8,181	8,951	9,113	9,669	9,869	10,118	10,139.6
All Government (m.e.-fat)	Mil. lb.	177	20	10	12	9	9	6
All Government (m.e.-skim)	Mil. lb.	4,901	809	318	253	187	168	130
Commercial disappearance:								
Butter	Mil. lb.	1,370.1	1,435.4	1,518.9	133.3	83.5	105.4	110.3
American cheese	Mil. lb.	3,794.9	3,912.6	3,952.8	336.8	319.0	346.2	330.6
Other-than-American cheese	Mil. lb.	5,723.9	5,946.9	6,188.2	518.9	517.9	507.0	507.4
Nonfat dry milk	Mil. lb.	1,262.2	1,219.5	1,220.4	110.8	102.4	122.3	102.1
All products:								
m.e.-fat	Mil. lb.	180,170	184,107	188,229	16,063	14,845	15,976	15,769
Milkfat	Mil. lb.	6,585	6,768	6,910	596	544	574	562
Skim solids	Mil. lb.	15,660	15,961	16,277	1,404	1,369	1,431	1,349
USDA net removals:								
Butter	Mil. lb.	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Cheese	Mil. lb.	-2.3	0.0	0.0	0.0	0.0	0.0	0.0
Nonfat dry milk	Mil. lb.	-81.5	62.5	0.0	0.0	0.0	0.0	0.0
All products (m.e.-fat)	Mil. lb.	-39	14	0	0	0	0	0
All products (m.e.-skim)	Mil. lb.	-972	728	0	0	0	0	0
Imports:								
All products (m.e.-fat)	Mil. lb.	5,071	4,981	4,638	349	386	430	407
All products (m.e.-skim)	Mil. lb.	4,839	4,762	4,406	341	367	345	392
International market prices:								
Butter	\$/metric ton	1,970	1,910	3,994	2,175	2,422	2,758	4,050
Nonfat dry milk	\$/metric ton	2,261	2,517	4,426	3,588	4,353	4,927	5,133

1/ Some data series different than formerly published due to changes in availability.

2/ Hard ice cream, ice milk, and sherbet.

m.e.-fat (skim) = Milk equivalent, fat (skim solids)basis

NA=Not available

Sources: USDA (AMS, ERS, FAS, FSA, NASS), Department of Labor (BLS), Department of Commerce (Bureau of Census), and ERS calculations. For further information, contact: Roger Hoskin 202 694 5148, rhoskin@ers.usda.gov

Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp>

U.S. dairy situation at a glance (continued)

Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08
14,500	14,323	13,718	14,176	13,843	14,414	14,688	13,942	15,134	14,839	15,361
8,322	8,330	8,341	8,355	8,369	8,389	8,413	8,427	8,436	8,448	8,460
1,742	1,719	1,645	1,697	1,654	1,718	1,746	1,654	1,794	1,757	1,816
15,721	15,525	14,864	15,378	15,012	15,625	15,961	15,145	16,435	16,104	16,667
21.70	21.60	21.70	21.40	21.90	21.50	20.50	19.10	18.10	18.00	18.20
21.70	21.60	21.70	21.40	21.90	21.50	20.50	19.10	18.00	18.00	18.20
20.70	20.00	20.20	19.70	20.50	20.80	19.60	18.30	18.30	17.70	18.50
21.38	19.83	20.07	18.70	19.22	20.60	19.32	17.03	18.00	16.76	18.18
21.64	21.87	21.61	21.31	20.40	19.18	16.29	14.67	14.17	14.56	15.26
52.06	53.85	51.44	49.10	42.56	44.75	45.40	52.13	51.13	50.70	55.25
1.4913	1.4464	1.3783	1.3020	1.3590	1.3190	1.2246	1.2088	1.3454	1.3905	1.4750
1.9138	1.9554	1.9929	1.8957	2.0926	2.0083	1.8257	2.0023	1.8234	1.8826	2.0976
1.8927	1.9107	1.9901	1.8830	2.0223	2.0147	1.8774	1.9560	1.7980	1.8010	2.0708
2.2146	2.0465	2.0105	2.0466	1.8775	1.7528	1.5615	1.3999	1.3224	1.3525	1.4040
208.3	207.9	208.5	208.9	210.2	210.0	211.1	211.7	213.5	214.8	216.6
203.1	203.9	204.9	205.8	206.3	206.7	208.6	209.2	209.4	211.1	212.1
197.9	201.7	203.5	205.3	206.0	205.3	206.9	208.2	206.2	207.7	207.8
146.7	148.2	149.7	149.7	151.1	149.7	149.5	149.8	146.6	148.0	149.9
131.3	135.1	134.8	136.1	135.9	136.1	136.9	138.9	139.4	141.3	140.6
116.5	110.9	112.9	130.4	130.8	141.5	168.8	146.8	151.9	152.7	NA
324.7	311.9	299.6	321.3	324.7	336.4	334.0	319.3	339.1	337.0	NA
474.8	485.1	477.5	504.5	490.5	510.9	478.8	465.3	495.6	477.7	NA
131.0	126.4	103.7	102.7	83.8	79.1	91.9	97.5	115.0	117.3	NA
10,249	10,026	9,523	10,076	9,566	10,073	10,549	9,948	10,729	10,772	NA
122.2	103.0	89.8	100.2	100.0	108.9	119.1	118.3	135.2	132.5	NA
272.9	271.5	260.8	240.2	196.6	143.2	155.1	188.1	210.4	224.8	251.5
565.6	563.3	548.0	539.7	523.2	517.2	507.9	494.4	513.1	526.0	543.1
325.2	322.1	297.5	280.0	286.5	288.0	289.6	287.0	287.9	298.3	312.8
108.2	125.2	140.3	120.0	120.9	131.6	163.7	153.5	150.2	151.8	135.6
13,769	13,708	13,169	12,493	11,406	10,163	10,356	10,927	11,592	12,118	12,989
10,222.6	10,435.2	10,248	9,700	9,630	9,687	9,923	9,648	9,807	10,073	10,227
6	7	9	9	10	9	8	0	0	0	0
98	65	63	61	47	42	8	0	0	0	0
119.1	123.2	134.5	177.5	188.3	132.5	136.4	124.6	138.3	126.5	NA
329.3	329.3	310.5	339.4	335.7	347.7	355.6	303.9	331.0	322.2	NA
510.7	540.0	527.4	535.5	527.6	546.0	506.5	488.5	508.7	488.3	NA
105.2	87.9	110.2	99.4	89.3	81.5	129.3	121.6	133.7	149.8	NA
16,027	16,312	15,798	16,788	16,632	15,743	15,740	14,631	16,071	15,379	NA
570	582	572	619	630	594	595	551	599	565	NA
1,351	1,362	1,341	1,375	1,339	1,358	1,441	1,314	1,420	1,401	NA
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
344	339	349	421	478	410	451	245	262	242	NA
367	341	366	402	452	395	387	285	287	279	NA
5,213	5,600	5,919	5,875	5,394	4,464	4,176	4,319	4,289	4,231	4,150
5,259	5,240	5,188	4,970	4,375	3,738	3,631	3,770	3,491	3,490	3,581

Commercial disappearance: Milk in all products, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	15,961	15,145	16,435	16,104									
Farm use	100	93	100	96									
Marketings	15,861	15,052	16,335	16,008									
Beginning commercial stocks	10,355	10,927	11,592	12,118									
Imports	451	245	262	242									
Total supply	26,666	26,224	28,190	28,368									
Utilization:													
Ending commercial stocks	10,927	11,592	12,118	12,989									
USDA net removals	0	0	0	0									
Commercial disappearance	15,740	14,631	16,071	15,379									
Percent change from a year ago	6.6	[4.6] 8.3	0.1	3.6									
Cumulative disappearance	15,740	30,371	46,442	61,822									
		First quarter			Second quarter			Third quarter			Fourth quarter		
		46,442											
Percent change from a year ago		[3.6] 4.7											

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.

For further information, contact: Roger Hoskin 202 694 5148, rhoskin@ers.usda.gov

Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp>

Commercial disappearance: Milkfat, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	605	571	613	593									
Farm use	4	4	4	4									
Marketings	601	567	609	589									
Beginning commercial stocks	380	401	426	444									
Imports	15	8	9	8									
Total supply	996	977	1,043	1,042									
Utilization:													
Ending commercial stocks	401	426	444	477									
USDA net removals	0	0	0	0									
Commercial disappearance	595	551	599	565									
Percent change from a year ago	6.6	[4.5] 8.2	0.4	3.9									
Cumulative disappearance	595	1,146	1,745	2,310									
		First quarter		Second quarter		Third quarter		Fourth quarter					
		1,745											
Percent change from a year ago		[3.8] 4.9											

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.

For further information, contact: Roger Hoskin 202 694 5148, rhoskin@ers.usda.gov

Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp>

Commercial disappearance: Skim solids, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	1,397	1,311	1,427	1,399									
Farm use	9	8	9	8									
Marketings	1,389	1,303	1,419	1,390									
Beginning commercial stocks	848	829	842	865									
Imports	33	24	25	24									
Total supply	2,270	2,156	2,286	2,279									
Utilization:													
Ending commercial stocks	829	842	865	878									
USDA net removals	0	0	0	0									
Commercial disappearance	1,441	1,314	1,420	1,401									
Percent change from a year ago	6.3	[2.0]	5.7	1.2	2.4								
Cumulative disappearance	1,441	2,755	4,175	5,576									
		First quarter		Second quarter		Third quarter		Fourth quarter					
		4,175											
Percent change from a year ago		[3.2]		4.3									

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.

For further information, contact: Roger Hoskin 202 694 5148, rhoskin@ers.usda.gov

Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp>

Commercial disappearance: Butter, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	168.8	146.8	151.9	152.7									
Beginning commercial stocks	155.1	188.1	210.4	224.8									
Imports	0.5	0.2	0.7	0.4									
Total supply	324.4	335.1	363.1	378.0									
Utilization:													
Ending commercial stocks	188.1	210.4	224.8	251.5									
USDA net removals	0.0	0.0	0.0	0.0									
Commercial disappearance	136.4	124.6	138.3	126.5									
Percent change from a year ago	21.2	[21.8] 26.1	3.7	51.5									
Cumulative disappearance	136.4	261.0	399.3	525.7									
		First quarter		Second quarter		Third quarter		Fourth quarter					
		399.3											
Percent change from a year ago		[14.6] 15.9											

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
 For further information, contact: Roger Hoskin 202 694 5148, rhoskin@ers.usda.gov
 Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp>

Commercial disappearance: Nonfat dry milk, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	119.1	118.3	135.2	133.5									
Beginning commercial stocks	163.7	153.5	150.2	151.8									
Imports	0.0	0.0	0.0	0.1									
Total supply	282.8	271.8	285.5	285.4									
Utilization:													
Ending commercial stocks	153.5	150.2	151.8	135.6									
USDA net removals	0.0	0.0	0.0	0.0									
Commercial disappearance	129.3	121.6	133.7	149.8									
Percent change from a year ago	[20.7]	[15.9]	[20.0]	[19.5]	[42.1]								
Cumulative disappearance	129.3	250.8	384.5	534.3									
		First quarter		Second quarter		Third quarter		Fourth quarter					
Percent change from a year ago	[384.5]	[17.8]	[19.1]										

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
 For further information, contact: Roger Hoskin 202 694 5148, rhoskin@ers.usda.gov
 Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp>

Commercial disappearance: American cheese, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	334.0	319.3	339.1	337.0									
Beginning commercial stocks	507.9	494.4	513.1	526.0									
Imports	8.1	3.2	4.8	2.2									
Total supply	850.0	816.9	857.0	865.2									
Utilization:													
Ending commercial stocks	494.4	513.1	526.0	543.1									
USDA net removals	0.0	0.0	0.0	0.0									
Commercial disappearance	355.6	303.9	331.0	322.2									
Percent change from a year ago	[5.8	-0.7] 2.8	-1.7	1.0									
Cumulative disappearance	355.6	659.4	990.4	1,312.6									
	First quarter			Second quarter			Third quarter			Fourth quarter			
Percent change from a year ago	[990.4	1.5] 2.6											

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
 For further information, contact: Roger Hoskin 202 694 5148, rhoskin@ers.usda.gov
 Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp>

Commercial disappearance: Other-than-American cheese, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	476.3	465.3	495.6	477.7									
Beginning commercial stocks	289.6	287.0	287.9	298.3									
Imports	27.5	24.1	23.4	25.2									
Total supply	793.5	776.4	807.0	801.1									
Utilization:													
Ending commercial stocks	287.0	287.9	298.3	312.8									
Commercial disappearance	506.5	488.5	508.7	488.3									
Percent change from a year ago	[4.4	1.6]	5.3	-2.0	-5.7								
Cumulative disappearance	506.5	995.0	1503.7	1992.0									
		First quarter		Second quarter		Third quarter		Fourth quarter					
Percent change from a year ago	[1,503.7	1.2]	2.4										

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
 For further information, contact: Roger Hoskin 202 694 5148, rhoskin@ers.usda.gov
 Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp>

Broiler, turkey, and egg feed costs and market prices

	DECATUR SOYBEAN MEAL	CHICAGO No. 2 CORN	Feed costs Liveweight Basis	Market Price	Market Price - Feed costs
BROILERS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
Apr-2007	189.37	3.46	136.8	139.3	140.2
May-2007	198.66	3.60	134.9	146.2	150.2
June-2007	229.70	3.70	126.1	144.7	151.2
July-2007	222.05	3.08	130.0	143.2	147.9
Aug-2007	217.63	3.17	137.0	142.7	144.7
Sept-2007	254.41	3.18	125.6	135.9	139.5
Oct-2007	260.55	3.21	126.3	120.3	118.2
Nov-2007	280.76	3.60	132.9	125.7	123.2
Dec-2007	314.78	4.01	134.4	121.9	117.5
Jan-2008	331.28	4.58	144.3	127.9	122.1
Feb-2008	345.88	4.87	156.9	132.6	124.0
Mar-2008	331.57	5.14	169.1	125.7	110.4
Apr-2008	329.94	5.58	176.4	120.8	101.2
May-2008	325.48	5.61	178.3	128.2	110.4
TURKEYS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
Apr-2007	189.37	3.46	135.3	112.6	102.3
May-2007	198.66	3.60	143.9	116.6	104.2
June-2007	229.70	3.70	141.6	124.2	116.3
July-2007	222.05	3.08	130.7	130.9	131.0
Aug-2007	217.63	3.17	135.6	135.0	134.7
Sept-2007	254.41	3.18	144.7	140.7	138.9
Oct-2007	260.55	3.21	131.0	144.2	150.2
Nov-2007	280.76	3.60	131.7	143.5	148.8
Dec-2007	314.78	4.01	140.4	124.9	117.8
Jan-2008	331.28	4.58	142.4	111.7	97.7
Feb-2008	345.88	4.87	154.6	115.7	98.0
Mar-2008	331.57	5.14	170.4	124.3	103.3
Apr-2008	329.94	5.58	185.2	130.3	105.3
May-2008	325.48	5.61	194.2	135.3	108.6
EGGS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
Apr-2007	189.37	3.46	148.9	115.1	97.4
May-2007	198.66	3.60	137.3	121.4	113.1
June-2007	229.70	3.70	142.2	101.4	80.0
July-2007	222.05	3.08	149.7	143.8	140.7
Aug-2007	217.63	3.17	133.2	137.6	139.8
Sept-2007	254.41	3.18	134.7	166.8	183.6
Oct-2007	260.55	3.21	140.9	144.8	146.9
Nov-2007	280.76	3.60	142.6	188.8	212.9
Dec-2007	314.78	4.01	155.4	209.0	237.0
Jan-2008	331.28	4.58	171.0	205.2	223.1
Feb-2008	345.88	4.87	187.6	202.6	210.5
Mar-2008	331.57	5.14	197.1	212.0	219.8
Apr-2008	329.94	5.58	201.4	165.3	146.5
May-2008	325.48	5.61	211.9	129.2	85.9

NOTE - These statistical series were developed to show changes in poultry feed costs and and market prices for broilers products, whole turkeys, large cartoned eggs.

Sources: Corn and soybean prices - AMS Grain and Feed Weekly Summary.
 Broilers, wholesale composite price - ERS.
 Turkeys, 3-region wholesale whole bird price - ERS.
 Eggs, 1 dozen Grade A large combined regional price - ERS.