

U.S. red meat and poultry forecasts

	2004	2005	2006				2007				
	Annual	Annual	I	II	III	IV	Annual	I	II	III	Annual
Production, million lb											
Beef	24,548	24,683	6,078	6,699	6,810	6,375	25,962	6,400	6,800	7,025	26,750
Pork	20,509	20,684	5,321	4,998	5,060	5,650	21,029	5,375	5,250	5,375	21,850
Lamb and mutton	195	187	49	48	41	49	187	49	47	45	190
Broilers	34,063	35,365	8,937	9,129	9,000	8,950	36,016	9,000	9,175	9,225	36,575
Turkeys	5,454	5,504	1,354	1,440	1,410	1,445	5,649	1,375	1,445	1,440	5,730
Total red meat & poultry	85,441	87,097	21,902	22,483	22,486	22,634	89,505	22,363	22,885	23,278	91,769
Table eggs, mil. doz.	6,365	6,411	1,612	1,611	1,625	1,655	6,503	1,625	1,635	1,650	6,585
Per capita consumption, retail lb 1/											
Beef	66.1	65.5	15.8	16.8	17	16	65.6	16.1	17.1	17.4	66.6
Pork	51.3	50.0	12.3	11.9	12.1	13.1	49.4	12.3	12.4	12.7	50.9
Lamb and mutton	1.1	1.1	0.3	0.3	0.2	0.3	1.1	0.3	0.3	0.2	1.1
Broilers	84.3	85.8	21.8	22.5	21.9	21.2	87.4	21.6	22.1	87.1	87.0
Turkeys	17.1	16.7	3.5	3.9	4.3	5.1	16.8	3.5	3.8	4.3	16.6
Total red meat & poultry	221.4	220.9	54.2	55.8	55.9	56.1	222.0	54.2	56.1	57.1	224.1
Eggs, number	257.2	255.1	63.9	63.5	64.1	65.4	256.9	64.1	64.5	65.0	259.4
Market prices											
Choice steers, Neb., \$/cwt	84.75	87.28	89.24	80.39	85.40	86-90	85.76	84-90	84-90	81-87	82-89
Feeder steers, Ok City, \$/cwt	104.76	110.94	106.80	104.08	115.17	111-115	109.76	105-111	103-109	97-103	100-107
Boning utility cows, S. Falls, \$/cwt	52.35	54.36	48.89	47.79	49.28	48-50	48.74	49-51	48-52	48-52	49-52
Choice slaughter lambs, San Angelo, \$/cwt	96.69	97.76	77.03	66.56	81.10	83-87	77.42	85-91	83-89	83-89	84-91
Barrows & gilts, N. base, i.e. \$/cwt	52.51	50.05	42.63	48.45	51.83	43-45	46.73	40-42	40-44	41-45	40-43
Broilers, 12 City, cents/lb	74.10	70.80	62.70	61.00	67.8	65-67	64.40	65-69	65-71	65-71	65-70
Turkeys, Eastern, cents/lb	69.70	73.40	67.30	71.30	79.4	83-87	75.8	63-67	64-70	71-77	68-74
Eggs, New York, cents/doz.	82.20	65.50	71.40	62.70	64.00	73-75	68.00	72-78	69-75	72-78	73-79
U.S. trade, million lb											
Beef & veal exports	461	689	223	315	305	310	1,153	345	365	395	1,500
Beef & veal imports	3,679	3,599	843	789	785	755	3,172	790	900	845	3,360
Lamb and mutton imports	181	180	53	44	44	48	189	51	49	40	184
Pork exports	2,179	2,660	770	763	650	785	2,968	800	790	675	3,090
Pork imports	1,099	1,024	259	237	255	270	1,021	260	240	260	1,030
Live swine imports	8,505	8,191	2,133	2,087	2,200	2,200	8,620	2,200	2,200	2,200	8,800
Broiler exports	4,768	5,147	1,338	1,298	1,350	1,425	5,411	1,350	1,340	1,390	5,530
Turkey exports	443	569	119	125	140	150	534	130	145	145	575

1/ Per capita meat and egg consumption data are revised, incorporating a new population series from the Commerce Department's Bureau of Economic Analysis based on the 2000 Census.

Source: World Agricultural Supply and Demand Estimates and Supporting Materials.

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Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp/>

Economic Indicator Forecasts

	2005			2006					2007			
	III	IV	Annual	I	II	III	IV	Annual	I	II	III	Annual
GDP, chain wtd (bil. 2000 dol.)	11,193	11,234	11,049	11,381	11,385	11,462	11,544	11,426	11,626	11,704	1,049	11,750
CPI-U, annual rate (pct.)	5.1	3.2	3.7	2.0	3.4	3.6	2.8	3.3	2.7	2.5	2.5	2.6
Unemployment (pct.)	5.0	4.9	5.1	4.8	4.7	4.7	4.8	4.7	4.8	4.9	4.9	4.9
Interest (pct.)												
3-month Treasury bill	3.4	3.8	3.2	4.4	4.8	5.1	5.2	4.9	5.2	5.1	5.0	5.0
10-year Treasury bond yield	4.2	4.5	4.3	4.6	5.1	5.1	5.2	5.0	5.2	5.2	5.2	5.2

Source: Survey of Professional Forecasters, Philadelphia Federal Reserve Bank, August 2006.

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Dairy Forecasts

	2005			2006					2007			
	III	IV	Annual	I	II	III	IV	Annual	I	II	III	Annual
Milk cows (thous.)	9,060	9,060	9,041	9,094	9,135	9,125	9,115	9,115	9,090	9,075	9,050	9,060
Milk per cow (pounds)	4,871	4,821	19,577	5,009	5,134	4,915	4,910	19,970	5,080	5,225	4,995	20,295
Milk production (bil. pounds)	44.1	43.7	177.0	45.6	46.9	44.8	44.8	182.1	46.2	47.4	45.2	183.9
Farm use	0.3	0.3	1.1	0.3	0.3	0.3	0.3	1.1	0.3	0.3	0.3	1.0
Milk marketings	43.9	43.4	175.9	45.3	46.6	44.5	44.5	181.0	45.9	47.2	44.9	182.9
Milkfat (bil. pounds milk equiv.)												
Milk marketings	43.9	43.4	175.9	45.3	46.6	44.6	44.5	181.0	45.9	47.2	44.9	182.9
Beginning commercial stocks	11.3	9.6	7.2	8.0	10.9	12.7	10.5	8.0	8.7	10.9	11.9	8.7
Imports	1.1	1.2	4.6	1.1	1.1	1.1	1.2	4.5	1.3	1.3	1.3	5.1
Total supply	56.2	54.2	187.7	54.4	58.6	58.3	56.2	193.5	55.9	59.4	58.1	196.7
Ending commercial stocks	9.6	8.0	8.0	10.9	12.7	10.5	8.7	8.7	10.9	11.9	9.6	7.7
Net removals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial use	46.6	46.2	179.7	43.6	45.9	47.8	47.5	184.8	45.0	47.5	48.5	189.0
Skim solids (bil. pounds milk equiv.)												
Milk marketings	43.9	43.4	175.9	45.3	46.6	44.6	44.5	181.0	45.9	47.2	44.9	182.9
Beginning commercial stocks	9.7	8.9	8.2	9.0	9.6	10.0	8.7	9.0	8.5	8.8	9.8	8.5
Imports	1.2	1.2	4.5	1.1	1.1	1.1	1.3	4.5	1.2	1.4	1.4	5.7
Total supply	54.7	53.5	188.6	55.3	57.3	55.7	54.4	194.5	55.7	57.4	56.2	197.1
Ending commercial stocks	8.9	9.0	9.0	9.6	10.0	8.7	8.5	8.5	8.8	9.8	8.4	8.6
Net removals	-0.2	0.0	-1.0	0.0	0.7	0.0	0.0	0.7	0.0	0.0	0.0	0.0
Commercial use	46.1	44.5	180.6	45.7	46.5	47.1	45.9	185.2	46.9	47.6	47.8	188.5
Milk prices (dol./cwt) 1/												
All milk	14.97	15.17	15.14	13.53	12.00	12.13	13.15	12.70	12.70	12.45	13.15	13.00
							-13.35	-12.80	-13.40	-13.45	-14.15	-13.90
Class III	14.08	13.69	14.05	12.23	11.02	11.42	11.78	11.60	11.59	11.81	12.61	12.10
							-12.18	-11.70	-12.29	-12.81	-13.61	-13.00
Class IV	13.45	13.03	12.87	11.33	10.30	10.65	11.08	10.80	10.45	10.24	10.55	10.45
							-11.58	-11.00	-11.25	-11.34	-11.65	-11.45
Product prices (dol./pound) 2/												
Cheddar cheese	1.481	1.431	1.488	1.272	1.184	1.217	1.227	1.225	1.228	1.263	1.340	1.290
							-1.267	-1.235	-1.298	-1.363	-1.440	-1.380
Dry whey	0.287	0.314	0.278	0.345	0.289	0.289	0.330	0.315	0.295	0.275	0.282	0.285
							-0.350	-0.325	-0.325	-0.305	-0.312	-0.315
Butter	1.646	1.487	1.541	1.247	1.153	1.210	1.248	1.210	1.170	1.165	1.222	1.195
							-1.318	-1.240	-1.270	-1.295	-1.352	-1.315
Nonfat dry milk	0.957	0.984	0.941	0.905	0.831	0.844	0.867	0.855	0.845	0.815	0.823	0.820
							-0.907	-0.875	-0.905	-0.885	-0.893	-0.890

1/ Simple averages of monthly prices. May not match reported annual averages.

2/ Simple averages of monthly prices calculated by the Agricultural Marketing Service for use in class price formulas. Based on weekly "Dairy Product Prices", National Agricultural Statistics Service. Details may be found at http://www.ams.usda.gov/dyfm/mib/fedordprc_dscrp.htm

Source: World Agricultural Supply and Demand Estimates and supporting materials.

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PRODUCTION INDICATORS

Updated:10/24/06

	Sep. 2005	2006		
		July	Aug.	Sep. /*
			1,000 Head	
Cattle:				
On feed - US, 1,000+ Hd.	10,000	10,872	10,822	10,986
Net placements	2,298	1,905	2,236	2,164
Marketings	1,816	1,955	2,072	1,765
Broilers:				
Eggs in incubators (000) /1	654,789	650,296	660,130	656,333
Chicks hatched (000) /2	771,146	800,132	809,284	771,719
Hatching egg layers /1	55,467	54,028	54,034	53,934
Pullets placed (000)	7,132	6,456	7,631	7,063
Hvy-type hen slaughter /2	6,185	6,121	7,242	6,370
Turkeys:				
Eggs in incubators (000) /1	28,186	32,183	30,778	29,547
Poult placed (000)	22,747	25,631	25,089	23,249
Eggs:				
Table egg prod. (mil. doz.) /2	523.3	545.9	546.3	531.6
Table egg layers, (000) /1	281,821	284,376	283,433	285,088
Table eggs/100 layers /1	73.9	75.0	73.8	74.9
Chicks hatched (000) /2	33,623	33,224	34,892	36,845
Lt.-type hen slaughter /2	5,431	3,721	4,329	4,345

ESTIMATED RETURNS

	Oct. 2005	2006		
		Aug.	Sep.	Oct. /*
			Cents/lb	
Great Plains cattle feedlot				
Breakeven price /3	92.15	83.68	86.96	91.58
Selling price	88.11	84.46	90.21	88.90
Net margin	-4.04	0.78	3.25	-2.68
N. Central hog farrow to finish				
Breakeven price /3	36.01	39.92	39.31	39.71
Selling price	47.88	53.32	52.00	48.00
Net margin	11.87	13.40	12.69	8.29
Broiler	Index	Index	Index	Index
Feed Cost 1998-2000=100	105.6	104.8	104.3	98.6
Market Price 1998-2000=100	114.7	111.4	111.4	113.6
Price - Cost 1998-2000=100	117.9	113.7	113.9	118.7
Turkey				
Feed Cost 1998-2000=100	115.1	106.2	105.3	104.4
Market Price 1998-2000=100	124.3	118.9	127.3	144.7
Price - Cost 1998-2000=100	128.4	124.7	137.8	163.0
Egg				
Feed Cost 1998-2000=100	98.2	106.5	98.9	98.2
Market Price 1998-2000=100	70.8	84.4	81.8	78.2
Price - Cost 1998-2000=100	56.5	72.9	71.8	67.8

/1 First of month.

/2 Last month estimated.

/3 Does not include capital replacement cost.

/* estimate.

Source: National Agricultural Statistics Service

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Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp/>

MEAT STATISTICS

	Jan. - Oct. 2005	Jan. - Oct. 2006	2006					Oct. /*
			June	July	Aug.	Sept.	Oct. /*	
Commercial production			Million pounds					
Beef	20,555	21,806	2,429	2,204	2,442	2,162	2,221	
Veal	130	129	13	12	14	13	15	
Pork	16,975	17,304	1,663	1,553	1,774	1,744	1,914	
Lamb	155	155	15	13	15	14	16	
Total red meat	37,815	39,393	4,120	3,782	4,245	3,933	4,166	
Broilers	29,506	30,276	3,100	2,857	3,174	2,936	3,243	
Other chicken	435	427	46	39	46	41	43	
Turkeys	4,584	4,717	509	459	500	441	523	
Total poultry	34,524	35,419	3,655	3,356	3,720	3,418	3,808	
Total meat & poultry	72,339	74,813	7,775	7,138	7,965	7,351	7,974	

	Jan. - Oct. 2005	Jan. - Oct. 2006	2006					Oct. /*
			June	July	Aug.	Sept.	Oct. /*	
Commercial slaughter/**			Thousand head					
Cattle	27,052	28,202	3,159	2,834	3,133	2,766	2,823	
Steers	14,348	15,103	1,762	1,573	1,713	1,485	1,482	
Heifers	8,304	8,267	901	800	866	780	810	
Beef Cows	2,090	2,438	266	244	284	246	260	
Dairy Cows	1,878	1,955	183	177	220	209	223	
Bulls and stags	432	438	47	40	50	46	48	
Calves	618	576	59	58	67	58	63	
Sheep	2,243	2,252	212	202	227	219	242	
Hogs	85,014	86,521	8,342	7,885	9,095	8,833	9,669	
Barrows & gilts	82,179	83,550	8,026	7,607	8,784	8,526	9,350	
Sows	2,604	2,698	288	255	286	270	278	
Broilers	7,415,742	7,462,573	763,878	716,838	793,328	716,300	790,600	
Turkeys	206,076	211,010	22,943	20,814	23,406	20,510	23,969	

	Oct. 2005	2006					Oct. /*
		June	July	Aug.	Sept.	Oct. /*	
F.I. dressed weight		Pounds					
Cattle	784	774	782	784	787	789	
Calves	227	224	209	212	223	222	
Sheep	70	70	66	65	66	64	
Hogs	200	200	198	196	198	199	
Beginning cold storage stocks		Million pounds					
Beef	438.8	434.6	438.3	466.0	471.7	497.5	
Pork	431.6	473.3	408.7	413.5	404.4	463.9	
Bellies	14.1	64.9	52.5	37.3	12.0	10.3	
Hams	105.2	63.2	68.8	79.9	96.3	115.3	
Total chicken	754.9	773.1	781.3	727.9	710.4	723.9	
Turkey	477.8	466.6	507.5	512.2	500.3	463.3	
Frozen eggs	18.8	21.0	22.1	23.6	21.6	19.3	

/* Estimates with exception of Cold Storage

** Slaughter classes are estimated

Agricultural Marketing Services.

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Livestock Prices

Updated:10/24/06

	2005		2006		Sept.	Oct /*
	Oct.	June	July	Aug.		
Cattle prices						
Steers, Choice, 11-13 cwt			\$/cwt			
Texas Panhandle	88.11	82.95	81.11	84.46	90.21	88.90
Nebraska Direct	87.40	80.85	81.14	85.87	89.18	87.35
Cows - Sioux Falls						
Utility breaking 1200-1600 lbs.	51.75	50.38	48.75	51.10	51.81	52.55
Utility boning 800-1200 lbs.	51.13	47.94	47.75	49.85	50.25	49.80
Feeder Cattle - Oklahoma City						
Steers: Med. #1						
500-550 lb	128.51	130.69	130.22	129.68	130.20	123.75
600-650 lb	117.64	121.80	119.63	121.41	122.98	111.50
750-800 lb	114.22	110.24	113.90	114.01	117.59	109.30
Heifers: Med. #1						
450-500 lb	121.19	123.08	119.06	120.99	121.71	114.35
700-750 lb	110.21	105.58	108.16	109.32	111.53	103.75
Hog prices						
Barrows and gilts						
National base 51-52% lean (live equivalent = carcass x .74)	47.49	54.90	51.89	53.32	50.28	48.00
Sows						
Iowa-S. Minn. #1-2, 300-400 lb	44.78	36.91	36.04	37.74	40.01	43.00
Sheep & lamb prices						
San Angelo, TX						
Slaughter lambs, Choice	93.00	70.94	74.00	84.00	85.30	85.50
Ewes, Good	48.50	29.08	28.67	30.09	42.20	40.60
Feeder lambs, Choice	124.50	105.35	101.58	101.65	104.25	107.50

GRAIN AND FEED PRICES

	2005		2006		Aug.	Sept. /*
	Sept.	May	June	July		
				\$/bu		
Corn, #2 Yellow, Cen. Ill	1.67	2.15	2.22	2.07	2.21	2.80
Wheat, HRW Ord., K.C.	4.47	5.07	5.14	4.86	5.00	5.50
				\$/ton		
SBM, 48% Solvent, Decatur	165.88	176.73	168.97	159.76	168.87	176.15
Alfalfa Hay, U.S. Avg.	106.00	115.00	113.00	110.00	112.00	N/A
Grass Hay, U.S. Avg.	76.50	90.10	89.30	91.50	93.00	N/A

1/ Estimates.

Source: Agricultural Marketing Services.

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Retail prices and price spreads for selected meat products Updated: 24-Oct

	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06
cents per retail pound or dozen						
Beef - Choice	401.1	402.0	395.1	392.1	387.8	397.6
Beef - All fresh	367.1	361.3	359.1	360.8	353.6	360.9
Ground beef	227.7	222.8	224.0	223.7	214.7	221.3
Round roast	360.6	356.4	349.4	352.1	352.5	355.6
Choice Sirloin Steak	596.9	599.1	604.8	616.8	606.5	618.2
Pork	276.3	279.6	276.6	279.9	284.2	285.0
Bacon	336.4	334.3	330.9	339.9	350.8	355.9
Boneless Chops	372.6	361.5	363.0	352.6	355.1	355.5
Boneless Hams	302.4	309.1	306.5	313.1	319.1	322.8
Broilers - Composite	163.5	164.4	151.5	149.6	153.4	156.6
Whole, fresh	104.7	105.4	103.4	105.5	104.0	104.8
Breast - bone in	na	na	205.3	205.7	213.4	218.8
Leg - bone in	129.0	125.3	123.1	118.3	120.5	122.8
Turkey; whole frozen	120.9	111.1	108.4	112.8	113.0	110.6
Eggs, Gr A, Lg, Doz	130.2	128.3	120.6	124.2	121.3	124.4
Price indexes	1982-84=100					
CPI - All	199.8	201.5	202.5	202.9	203.5	203.9
All food	194.0	193.7	194.2	194.5	195.0	195.5
All meat	188.6	188.4	187.5	187.9	187.8	189.0
Beef & veal	202.8	203.0	201.2	200.3	198.9	201.6
Pork	174.6	175.5	175.5	177.1	179.0	180.0
Poultry	182.1	180.5	180.1	182.4	180.9	183.8
Price Spreads	Cents/retail lb					
Beef						
Farm to wholesale	38.6	41.9	56.1	56.9	51.3	42.9
Wholesale to retail	174.7	181.3	165.8	154.3	159.4	170.4
Farmers share (%)	46.8	44.5	43.8	46.1	45.7	46.4
Pork						
Farm to wholesale	39.1	40.2	34.6	35.3	37.6	37.2
Wholesale to retail	160.5	166.2	155.2	147.2	155.0	154.1
Farmers share (%)	27.7	26.2	31.4	34.8	32.2	32.9
Poultry and eggs						
Wholesale to retail						
Broilers ¹	114.6	115.4	98.2	91.8	94.2	93.1
Retail to consumer						
Turkey	44.8	32.8	28.6	30.8	29.6	22.9
Eggs Cents/doz	62.6	66.9	78.8	65.3	78.8	63.7

Sources: Economic Research Service, USDA and Bureau of Labor Statistics, U.S. Department of Labor.

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Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp/>

¹ note: We revised the January 2006 wholesale-retail broiler price spread

Cumulative U.S. Meat and Livestock Trade Updated: 10/12/2006
 Jan. - Jan. -
 2004 2005 Aug-05 Aug-06

	Carcass wt., 1,000 lb			
Beef and veal imports				
Australia	1,118,439	900,016	612,076	587,677
New Zealand	645,414	603,211	473,101	446,542
Canada	1,062,420	1,092,348	785,276	570,128
Brazil	219,393	214,355	131,285	188,500
Argentina	116,606	110,356	75,578	54,109
Central America	93,991	93,817	62,006	48,865
Uruguay	402,898	557,051	385,994	228,880
Mexico	19,495	26,720	16,423	26,058
Other	576	635	607	335
Total	3,679,232	3,598,509	2,542,345	2,151,093

	Carcass wt., 1,000 lb			
Beef and veal exports				
Japan	11,609	17,496	10,397	16,527
Canada	56,457	105,895	56,034	152,444
Mexico	333,454	464,024	282,919	461,913
South Korea	648	1,077	798	803
Caribbean	25,002	25,226	16,175	26,113
China (Taiwan)	154	22,394	22,307	45,636
Other	32,991	61,046	36,877	45,138
Total	460,314	697,158	425,407	748,573

	Head			
Cattle imports				
Mexico	1,370,476	1,256,404	764,373	793,859
Canada	135	559,134	96,426	635,289
Over 700 lbs.	-	460,814	87,059	576,545
Immediate slaughter	-	319,199	50,818	412,225
440-700 lbs.	-	85,496	8,400	44,554
Total	1,370,611	1,815,538	860,799	1,429,148

	Head			
Cattle exports				
Mexico	1,365	1,003	211	213
Canada	14,246	19,406	15,627	28,254
Total	15,721	21,607	16,785	29,036

	Carcass wt., 1,000 lb			
Lamb imports				
Australia	81,256	97,393	64,318	66,847
New Zealand	60,749	46,246	33,726	30,993
Total	142,748	144,240	98,325	98,040

	Head			
Mutton imports				
Australia	32,468	33,782	21,097	26,519
New Zealand	5,635	2,066	1,585	1,670
Total	38,103	35,977	22,727	28,190

	Head			
Lamb and mutton exports				
Mexico	6,382	5,953	4,063	8,665
Caribbean	686	1,441	727	2,330
Canada	907	1,295	755	1,227
Total	8,372	9,265	6,043	12,817

	Carcass wt., 1,000 lb			
Pork imports				
Canada	885,752	836,728	536,228	524,039
Denmark	138,564	99,676	69,600	75,137
Poland	24,264	25,633	15,413	14,903
Netherlands	7,947	8,884	6,243	6,123
Hungary	2,402	2,788	1,728	1,789
Other	40,536	50,140	30,965	39,457
Total	1,099,464	1,023,847	660,178	661,447

	Carcass wt., 1,000 lb			
Pork exports				
Japan	920,851	1,045,956	726,025	665,302
Canada	234,366	302,211	196,713	207,707
Mexico	532,642	538,227	337,518	408,618
Russia	67,069	94,099	61,763	144,269
South Korea	71,177	190,085	117,122	180,790
Hong Kong	32,179	23,452	10,531	25,305
China (Mainland)	84,379	123,222	78,495	70,434
China (Taiwan)	98,544	62,828	40,115	44,952
Caribbean	24,405	40,179	22,937	44,847
Other	114,922	245,856	165,100	174,489
Total	2,180,534	2,666,116	1,756,319	1,966,913

	Head			
Hog imports				
Canada	8,504,972	8,190,467	5,240,500	5,705,159
Under 110 lbs.	5,623,494	5,416,249	3,546,158	4,028,049
Under 15 lbs. (From 7/1/C)	-	2,765,620	1,796,125	2,080,843
Total	8,505,518	8,190,801	5,240,834	5,705,159

	Head			
Hog exports				
Total	174,010	153,650	113,106	128,170

	Ready to cook, 1,000 lb			
Broiler exports				
Japan	68,673	62,777	37,273	45,428
Mexico	431,037	522,454	335,808	326,060
Hong Kong/M. China	263,727	347,659	228,846	403,880
Singapore	102,519	94,452	64,390	59,943
Canada	214,740	229,537	143,395	155,127
Russia	1,502,329	1,681,338	1,078,032	1,096,887
CIS (excluding Russia)	572,777	384,994	259,001	190,267
Eastern Europe	173,767	218,804	166,727	119,403
Baltic countries	157,415	176,076	160,182	97,784
Caribbean	312,852	342,841	237,952	219,091
Other	983,619	1,141,797	795,952	786,512
Total	4,783,454	5,202,730	3,507,557	3,500,382

	Head			
Turkey exports				
Mexico	269,145	353,759	232,335	204,530
Canada	18,226	27,620	13,828	11,644
South Korea	1,863	4,913	2,547	4,953
Russia	29,311	20,009	11,409	16,642
Hong Kong	10,644	11,560	6,761	12,191
China (Taiwan)	23,991	19,770	15,443	14,190
Other	89,320	131,919	87,073	83,538
Total	442,500	569,550	369,396	347,688

	1,000 doz.			
Shell egg exports				
Canada	50,011	36,367	23,307	17,536
Hong Kong	12,758	22,669	15,252	14,334
Mexico	6,343	6,776	4,365	8,737
Caribbean	14,246	13,614	8,736	9,123
Other	22,559	25,547	17,037	14,898
Total	105,918	104,973	68,697	64,628

Source: U.S. Dept. of Commerce.
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Monthly U.S. Livestock and Meat Trade

Updated: 10/12/2006

	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06
Beef and veal imports													
	Carcass wt., 1,000 lb												
Australia	100,848	78,032	71,053	63,719	75,136	70,605	34,828	86,953	72,592	83,598	78,122	79,286	81,694
New Zealand	45,767	21,690	27,586	23,840	56,993	54,333	53,026	57,706	48,445	54,063	65,662	69,906	43,401
Canada	90,567	90,925	68,642	70,822	76,643	68,925	70,472	80,385	69,083	73,363	73,324	63,887	70,689
Brazil	11,165	14,522	20,058	21,780	26,711	28,575	23,648	26,984	20,895	24,980	19,821	23,345	20,254
Argentina	12,713	7,929	7,735	9,570	9,543	8,992	8,940	8,816	5,610	3,362	3,328	4,863	10,196
Central America	10,408	5,905	7,175	9,056	9,676	7,492	8,196	8,834	1,787	6,204	5,846	4,661	5,844
Uruguay	45,012	37,780	45,173	43,816	44,288	48,962	41,946	35,249	21,551	25,302	22,902	19,291	13,677
Mexico	2,684	2,588	2,056	2,380	3,273	2,893	2,892	3,027	2,592	3,578	3,327	3,709	4,040
Other	4	9	3	4	12	32	7	4	74	23	62	42	92
Total	319,168	259,379	249,482	245,027	302,276	290,808	243,954	307,957	242,630	274,472	272,394	268,990	249,888
Beef and veal exports													
Japan	1,320	1,268	1,057	1,224	3,549	4,886	2,132	1,439	1,176	1,053	730	933	4,176
Canada	9,112	6,971	14,020	16,393	12,477	12,451	12,991	11,027	15,260	27,100	26,442	25,631	21,542
Mexico	35,312	28,620	37,479	67,676	47,431	56,045	38,896	51,420	59,307	70,924	62,512	61,392	61,417
South Korea	19	43	120	43	73	199	71	34	19	59	32	46	342
Caribbean	1,939	1,606	2,193	2,390	2,863	2,185	2,780	3,350	2,967	4,016	4,213	3,020	3,581
China (Taiwan)	37	7	28	10	41	136	1,235	8,451	8,379	8,117	5,263	6,547	7,507
Other	4,827	4,384	5,800	7,047	6,938	4,433	3,997	4,580	3,594	7,021	6,336	6,346	8,831
Total	52,565	42,899	60,697	94,783	73,372	80,335	62,102	80,301	90,703	118,290	105,528	103,917	107,396
Cattle imports													
	Head												
Mexico	41,175	49,871	102,750	179,660	159,750	104,816	117,080	144,300	108,512	91,575	84,334	63,206	80,036
Canada	79,967	116,575	133,172	117,922	95,039	95,104	110,574	136,705	96,525	46,897	42,230	45,625	61,629
Over 700 lbs.	71,645	103,675	107,445	90,175	72,460	82,488	99,927	127,452	93,532	42,454	33,530	38,612	58,550
Immediate slaughter	45,076	56,907	75,515	75,357	60,602	58,929	67,619	87,276	66,914	33,451	22,172	27,065	48,799
440-700 lbs.	7,826	12,109	24,161	24,903	15,923	9,392	9,967	8,544	1,783	3,294	4,773	4,791	2,010
Total	121,142	166,446	235,922	297,582	254,789	199,920	227,654	281,005	205,037	138,472	126,564	108,831	141,665
Cattle exports													
Mexico	-	12	103	677	-	-	-	-	40	135	18	13	7
Canada	1,819	1,206	794	926	853	4,429	1,899	2,108	1,720	3,752	6,800	4,644	2,902
Total	2,110	1,218	897	1,623	1,084	4,525	1,921	2,275	1,760	3,887	6,818	4,708	3,142
Lamb imports													
	Carcass wt., 1,000 lb												
Australia	7,682	6,265	7,151	8,796	10,863	6,294	7,218	13,232	6,800	7,563	9,386	8,150	8,204
New Zealand	3,802	2,645	3,391	2,522	3,962	3,223	3,323	4,766	3,258	4,048	4,380	4,027	3,969
Total	11,500	8,994	10,683	11,350	14,887	9,517	10,600	17,998	10,058	11,639	13,825	12,230	12,173
Mutton imports													
Australia	1,604	1,564	1,967	3,286	5,877	5,026	4,167	4,848	3,155	2,415	2,260	1,865	2,783
New Zealand	173	118	33	79	252	312	340	206	116	137	137	330	91
Total	1,777	1,682	2,074	3,365	6,129	5,339	4,507	5,055	3,271	2,552	2,397	2,195	2,874
Lamb and mutton exports													
Mexico	406	546	400	449	495	477	365	1,386	1,342	1,774	1,173	1,087	1,061
Caribbean	89	29	75	420	190	852	274	637	122	195	82	52	115
Canada	80	144	146	110	141	45	89	91	78	93	233	210	387
Total	592	725	661	987	849	1,436	788	2,170	1,587	2,080	1,586	1,494	1,676
Pork imports													
	Carcass wt., 1,000 lb												
Canada	71,385	68,994	73,724	76,549	81,232	69,214	61,969	73,280	61,111	61,362	62,897	65,835	68,371
Denmark	9,371	9,530	8,072	7,462	7,462	9,085	9,988	13,169	10,752	8,686	8,738	7,587	7,153
Poland	2,415	3,132	1,991	3,026	2,071	1,695	1,578	1,741	1,950	1,520	2,083	1,975	2,380
Netherlands	491	568	540	835	697	1,013	963	1,107	716	1,342	501	210	271
Hungary	265	331	199	199	331	397	132	199	326	397	66	204	66
Other	4,176	4,027	4,867	5,277	5,004	5,023	3,584	5,242	4,688	5,337	5,000	5,032	5,550
Total	88,103	86,640	89,393	90,838	96,797	86,429	78,215	94,738	79,543	78,624	79,284	80,843	83,771
Pork exports													
Japan	73,101	77,599	82,158	79,339	80,836	73,627	77,046	93,370	88,392	89,851	84,202	81,545	77,269
Canada	24,948	25,778	25,472	27,781	26,466	23,890	23,696	28,921	26,492	26,190	26,917	25,888	25,713
Mexico	46,780	43,948	47,046	49,729	59,988	60,225	57,104	51,606	45,499	57,141	48,331	44,899	43,812
Russia	8,332	5,667	10,119	11,471	5,079	7,906	14,350	21,767	25,870	30,869	18,610	13,334	11,564
South Korea	11,920	15,811	16,578	20,537	20,038	25,474	30,636	32,523	22,118	19,479	15,893	14,605	20,062
Hong Kong	1,779	1,648	2,612	4,196	4,464	3,083	4,190	4,260	4,265	2,753	2,389	2,005	2,558
China (Mainland)	12,291	10,225	12,773	9,087	12,642	10,391	11,332	10,078	9,292	6,586	6,600	6,254	9,901
China (Taiwan)	5,860	6,895	4,215	4,353	7,251	7,907	7,348	7,234	6,330	4,312	4,759	4,334	2,728
Caribbean	2,436	2,602	4,328	5,979	4,333	3,875	5,264	6,121	5,653	6,114	6,437	6,472	4,910
Other	12,460	14,262	17,272	28,212	21,011	14,771	22,594	29,249	22,462	26,570	22,893	16,899	19,053
Total	199,887	204,436	222,571	240,684	242,106	231,149	253,560	285,129	256,374	269,865	237,030	216,235	217,571
Hog imports													
	Head												
Canada	749,331	761,959	730,149	708,509	749,350	719,881	634,141	778,617	671,476	674,597	740,781	690,014	795,652
Under 110 lbs.	482,917	469,531	438,909	463,949	497,702	479,609	454,731	554,864	476,595	476,690	533,763	484,329	567,468
Under 15 lbs.	222,800	260,155	223,708	222,650	262,982	240,332	244,601	291,013	230,074	237,123	280,626	247,477	309,597
Total	749,331	761,959	730,149	708,509	749,350	719,881	634,141	778,617	671,476	674,597	740,781	690,014	795,652
Hog exports													
Total	18,926	14,146	7,307	2,196	16,895	33,618	26,914	17,486	10,092	8,850	6,679	10,359	14,172
Broiler exports													
	Ready to cook, 1,000 lb												
Japan	3,696	4,935	8,906	5,282	6,361	4,858	3,111	6,358	6,794	7,133	6,599	6,263	4,319
Hong Kong/ M. China	48,522	44,706	44,204	49,576	48,180	42,644	43,797	60,748	47,155	38,155	34,291	28,121	31,150
Guatemala	26,514	26,645	28,412	33,854	29,902	37,343	45,298	74,740	80,314	57,879	39,229	32,822	36,254
Canada	6,609	5,509	8,664	6,127	9,762	6,507	6,718	10,622	7,110	5,376	11,640	8,062	3,909
Russia	23,759	22,304	22,568	22,312	18,958	20,083	19,670	22,275	19,436	17,895	17,271	18,438	20,060
Russia (excluding Russia)	207,803	106,228	185,500	203,786	107,792	146,832	136,245	134,040	96,120	143,968	110,353	169,987	159,343
CIS (excluding Russia)	36,726	40,173	54,717	15,634	15,470	37,894	28,042	2,874	18,992	5,985	38,541	49,322	8,618
Eastern Europe	32,775	23,816	16,133	4,247	7,881	10,209	21,230	28,930	22,137	22,114	12,950	1,635	197
Baltic countries	35,892	-	13,305	1,093	1,496	-	4,381	487	865	19,727	31,710	5,946	34,669
Caribbean	25,912	38,464	16,282	23,087	27,057	28,148	19,302	25,229	43,268	27,901	27,787	16,522	30,934
Other	85,294	67,247	87,706	64,315	106,577	91,284	90,744	127,157	98,798	96,301	84,358	104,216	93,665
Total	533,502	390,027	486,397	449,314	379,435	425,801	418,537	493,459	440,980	442,433	414,729	4	

U.S. dairy situation at a glance 1/

	Unit	2003	2004	2005	Jul-05	Aug-05	Sep-05	Oct-05
Milk production:								
Production (23 States)	Mil. lb.	154,455	155,528	161,582	13,715	13,640	13,057	13,373
Milk cows (23 States)	Thou.	8,104	8,082	8,138	8,151	8,162	8,167	8,168
Milk per cow (23 States)	Lb.	19,058	19,243	19,857	1,683	1,671	1,599	1,637
Production (U.S. est.)	Mil. lb.	170,394	170,934	176,989	14,983	14,896	14,255	14,616
Milk prices:								
All milk	Dol./cwt	12.52	16.05	15.14	14.80	14.80	15.30	15.60
Milk eligible for fluid use	Dol./cwt	12.55	16.05	15.14	14.80	14.80	15.30	15.60
Manufacturing grade milk	Dol./cwt	11.79	15.44	14.48	14.10	13.80	14.70	14.80
Class III (cheese milk) 3.5% fat	Dol./cwt	11.42	15.39	14.05	14.35	13.60	14.30	14.35
Class IV (butter-powder milk) 3.5% fat	Dol./cwt	10.00	13.20	12.88	13.17	13.44	13.75	13.61
Slaughter cow price, South St. Paul	Dol./cwt	46.88	53.71	54.90	55.94	52.30	50.75	48.45
Chicago Mercantile Exchange prices:								
Butter	Dol./lb.	1.1450	1.8166	1.5484	1.6210	1.6861	1.6988	1.6204
American cheese, 40-pound blocks	Dol./lb.	1.3172	1.6492	1.4928	1.5035	1.4249	1.5639	1.4470
American cheese, barrels	Dol./lb.	1.2703	1.6036	1.4484	1.4676	1.4186	1.4910	1.3961
Wholesale price:								
Nonfat dry milk, Central States	Dol./lb.	0.8439	0.8793	0.9918	0.9804	1.0009	1.0151	1.0334
Retail prices:								
Consumer Price Index	1982-84=100	184.0	188.9	195.3	195.4	196.4	198.8	199.2
All food	1982-84=100	180.0	186.2	190.7	190.8	190.9	191.4	192.1
Dairy products	1982-84=100	167.9	180.2	182.4	181.6	182.9	181.8	182.6
Fluid milk	Dec 1997=100	111.5	125.0	127.0	126.5	126.7	126.2	127.3
Other dairy products	Dec 1997=100	115.0	120.2	122.1	122.8	123.9	121.7	121.1
Dairy product output:								
Butter	Mil. lb.	1,242.4	1,246.7	1,347.2	95.9	93.2	100.6	108.9
American cheese	Mil. lb.	3,621.7	3,738.8	3,813.0	316.0	312.0	301.8	312.3
Other-than-American cheese	Mil. lb.	4,935.6	5,134.3	5,314.2	423.5	445.4	443.7	448.1
Frozen products 2/	Mil. gal.	1,324.3	1,284.4	1,308.0	129.4	130.4	108.1	100.6
All products (m.e.-fat)	Mil. lb.	107,077	108,944	113,377	9,470	9,525	9,132	9,162
Nonfat dry milk	Mil. lb.	1,589.0	1,412.4	1,186.1	108.9	86.7	71.0	73.6
Beginning stocks:								
Commercial butter	Mil. lb.	157.3	93.4	44.9	179.5	176.6	148.8	124.0
Commercial American cheese	Mil. lb.	493.1	481.8	476.0	589.7	602.9	581.1	553.9
Other cheese	Mil. lb.	236.8	233.0	224.7	233.3	233.7	230.9	214.2
Manufacturers' nonfat dry milk	Mil. lb.	98.9	110.8	98.2	117.5	121.8	112.6	94.7
All commercial (m.e.-fat)	Mil. lb.	9,891	8,333	7,154	11,282	11,359	10,539	9,592
All commercial (m.e.-skim)	Mil. lb.	8,531	8,476	8,181	9,709	9,909	9,563	8,889
All Government (m.e.-fat)	Mil. lb.	268	582	177	0	35	35	28
All Government (m.e.-skim)	Mil. lb.	12,212	10,405	4,901	0	1,354	1,263	1,018
Commercial disappearance:								
Butter	Mil. lb.	1,309.2	1,352.4	1,367.2	100.9	122.0	126.7	138.2
American cheese	Mil. lb.	3,659.2	3,805.6	3,794.6	305.8	336.4	331.2	327.0
Other-than-American cheese	Mil. lb.	5,347.6	5,536.4	5,711.0	457.3	482.6	494.7	483.1
Nonfat dry milk	Mil. lb.	914.9	1,320.9	1,253.8	107.0	96.2	107.5	81.7
All products:								
m.e.-fat	Mil. lb.	174,711	176,355	179,735	15,202	15,963	15,451	15,591
Milkfat	Mil. lb.	6,400	6,460	6,579	536	566	560	578
Skim solids	Mil. lb.	14,389	15,034	15,635	1,291	1,325	1,317	1,315
USDA net removals:								
Butter	Mil. lb.	29.1	-6.6	0.0	0.0	0.0	0.0	0.0
Cheese	Mil. lb.	41.3	5.9	-2.3	0.0	0.0	0.0	0.0
Nonfat dry milk	Mil. lb.	664.1	105.4	-81.5	-2.4	0.0	-18.4	-1.2
All products (m.e.-fat)	Mil. lb.	1,161	-65	-39	-1	0	-4	0
All products (m.e.-skim)	Mil. lb.	8,142	1285	-972	-28	0	-214	-14
Imports:								
All products (m.e.-fat)	Mil. lb.	5,040	5,278	4,639	385	338	334	382
All products (m.e.-skim)	Mil. lb.	4,980	4,839	4,538	392	387	377	379
International market prices:								
Butter	\$/metric ton	1,416	1,898	1,970	1,925	1,925	2,013	2,013
Nonfat dry milk	\$/metric ton	1,744	2,072	2,261	2,350	2,340	2,300	2,294

1/ Some data series different than formerly published due to changes in availability.

2/ Hard ice cream, ice milk, and sherbet.

m.e.-fat (skim) = Milk equivalent, fat (skim solids)basis

NA=Not available

Sources: USDA (AMS, ERS, FAS, FSA, NASS), Department of Labor (BLS), Department of Commerce (Bureau of Census), and ERS calculations. For further information, contact: Roger Hoskin 202 694 5148, rhoskin@ers.usda.gov

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U.S. dairy situation at a glance (continued)

Nov-05	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06
13,002	13,599	14,014	13,022	14,604	14,228	14,700	14,017	13,925	13,861	13,318
8,167	8,179	8,195	8,206	8,228	8,240	8,257	8,269	8,259	8,252	8,246
1,592	1,663	1,710	1,587	1,775	1,727	1,780	1,695	1,686	1,680	1,615
14,205	14,853	15,336	14,246	15,971	15,544	16,055	15,304	15,161	15,086	14,490
15.10	14.80	14.50	13.50	12.60	12.10	12.00	11.90	11.80	12.00	12.60
15.10	14.80	14.50	13.50	12.60	12.20	12.00	11.90	11.80	12.10	12.60
14.30	14.40	14.00	12.60	11.50	11.30	11.30	11.30	11.00	11.10	11.90
13.35	13.37	13.39	12.20	11.11	10.93	10.83	11.29	10.92	11.06	12.29
12.90	12.57	12.20	11.10	10.68	10.36	10.33	10.22	10.21	10.64	11.10
50.05	50.81	48.44	52.56	52.80	49.75	49.95	49.75	50.19	49.30	49.81
1.4260	1.3552	1.3368	1.1930	1.1663	1.1632	1.1755	1.1643	1.1645	1.3035	1.3170
1.3756	1.4224	1.3335	1.1989	1.1638	1.1651	1.1855	1.1924	1.1630	1.2345	1.2933
1.3341	1.3896	1.3009	1.1742	1.1237	1.1295	1.1674	1.1818	1.1271	1.2223	1.2899
1.0554	1.0597	1.0096	0.9263	0.8788	0.8603	0.8484	0.8487	0.8659	0.9514	1.0326
197.6	196.8	198.3	198.7	199.8	201.5	202.5	202.9	203.5	203.9	202.9
192.4	192.9	194.1	194.0	194.0	193.7	194.2	194.5	195.0	195.5	196.2
183.5	183.2	183.7	183.4	183.0	181.3	181.0	179.6	180.8	180.0	179.9
128.7	128.7	127.9	128.9	127.1	126.3	124.0	123.6	124.1	123.2	123.4
121.6	121.9	122.6	123.4	123.7	121.6	124.0	123.1	123.3	124.8	122.2
110.9	126.0	147.3	137.0	142.0	128.5	128.1	100.8	94.6	89.2	NA
313.2	330.1	324.5	304.4	338.4	338.7	346.5	337.0	328.2	318.2	NA
452.9	468.8	447.8	416.6	474.3	447.8	465.1	456.9	439.2	468.7	NA
88.3	80.0	87.2	88.3	111.1	112.2	123.1	135.3	129.5	128.6	NA
8,929	9,362	9,811	9,298	10,389	10,015	10,436	9,942	9,589	9,573	NA
89.1	103.7	107.3	117.5	128.3	129.2	132.3	117.0	88.2	74.4	NA
98.1	60.4	58.5	109.8	148.4	170.1	200.1	229.7	230.3	228.2	188.7
540.8	516.0	536.7	532.6	548.2	563.9	574.2	591.3	598.2	603.4	584.2
214.3	204.1	221.3	217.6	222.5	235.0	245.6	254.9	265.3	289.1	277.3
87.9	91.1	114.1	114.0	119.4	126.5	155.3	145.4	111.1	82.9	56.6
8,908	7,721	8,007	9,054	10,120	10,850	11,695	12,577	12,706	12,914	11,794
8,682	8,306	8,951	8,873	9,189	9,569	10,127	10,289	10,043	10,038	9,433
26	24	20	23	20	13	10	10	12	16	14
871	827	809	764	646	351	250	232	438	624	450
152.0	132.7	97.3	99.7	122.4	99.8	101.4	106.3	98.7	131.0	NA
339.3	312.6	338.2	295.0	327.5	332.3	334.1	331.8	324.1	339.5	NA
496.9	488.8	477.4	438.1	489.5	467.4	487.6	478.3	448.6	514.5	NA
87.3	80.9	107.3	112.1	120.0	83.4	116.0	132.5	116.0	100.7	NA
15,665	14,922	14,666	13,409	15,475	14,936	15,461	15,484	15,202	16,472	NA
593	569	554	502	576	549	560	554	539	596	NA
1,301	1,257	1,375	1,229	1,375	1,308	1,378	1,345	1,316	1,362	NA
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-1.2	0.0	0.0	0.0	1.2	17.0	26.2	17.6	0.5	0.0	0.0
0	0	0	0	0	4	6	4	0	0	0
-14	0	0	0	14	198	305	205	6	0	0
362	446	469	312	325	330	386	401	341	356	NA
361	419	385	339	335	363	387	329	359	373	NA
2,013	2,013	2,013	2,003	2,000	1,963	1,923	1,819	1,813	1,813	1,822
2,218	2,194	2,106	2,125	2,290	2,200	2,308	2,275	2,313	2,622	2,675

U. S. milk production and related data

Year and quarter	Milk cows	Milk per cow	Milk production	Corn- soybean meal mix 1/	Replace- ment cow price 2/
	thousands	pounds	mil. pounds	dol. per cwt	dollars
2001					
JAN-MAR	9,141	4,514	41,266	4.41	1,320
APR-JUN	9,112	4,688	42,720	4.15	1,390
JUL-SEP	9,096	4,459	40,563	4.40	1,590
OCT-DEC	9,106	4,497	40,948	4.23	1,700
Avg. or total	9,114	18,158	165,497	4.30	1,535
2002					
JAN-MAR	9,113	4,662	42,485	4.27	1,610
APR-JUN	9,148	4,820	44,089	4.33	1,710
JUL-SEP	9,154	4,571	41,846	5.09	1,670
OCT-DEC	9,142	4,555	41,643	4.89	1,420
Avg. or total	9,139	18,608	170,063	4.64	1,575
2003					
JAN-MAR	9,142	4,713	43,087	4.97	1,380
APR-JUN	9,107	4,831	43,996	5.15	1,300
JUL-SEP	9,070	4,604	41,761	4.96	1,310
OCT-DEC	9,011	4,611	41,550	5.33	1,380
Avg. or total	9,083	18,760	170,394	5.10	1,345
2004					
JAN-MAR	8,996	4,756	42,787	6.21	1,390
APR-JUN	9,004	4,872	43,870	6.86	1,580
JUL-SEP	9,027	4,679	42,236	5.41	1,720
OCT-DEC	9,019	4,661	42,041	4.46	1,640
Avg. or total	9,012	18,967	170,934	5.74	1,610
2005					
JAN-MAR	9,002	4,816	43,350	4.54	1,620
APR-JUN	9,041	5,069	45,831	4.76	1,770
JUL-SEP	9,060	4,871	44,134	4.69	1,830
OCT-DEC	9,060	4,821	43,674	4.25	1,870
Avg. or total	9,041	19,576	176,989	4.56	1,800
2006					
JAN-MAR	9,094	5,009	45,553	4.58	1,840
APR-JUN	9,133	5,136	46,908	4.72	1,770
JUL-SEP	9,117	4,907	44,737	4.58	1,680

1/ Value of farm corn and 48 percent soybean meal, Decatur, needed to produce
16-percent protein concentrate feed.

2/ During the first month of the quarter.

Source: NASS and ERS calculations.

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Commercial disappearance: Milk in all products, 2006

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	15,336	14,246	15,971	15,544	16,054	15,304	15,161	15,086					
Farm use	92	83	91	89	91	89	91	91					
Marketings	15,244	14,163	15,880	15,455	15,963	15,215	15,070	14,995					
Beginning commercial stocks	8,007	9,054	10,120	10,850	11,695	12,577	12,706	12,914					
Imports	469	312	325	330	386	401	341	356					
Total supply	23,720	23,529	26,325	26,635	28,044	28,193	28,116	28,266					
Utilization:													
Ending commercial stocks	9,054	10,120	10,850	11,695	12,577	12,706	12,914	11,794					
USDA net removals	0	0	0	4	6	4	0	0					
Commercial disappearance	14,666	13,409	15,475	14,936	15,461	15,484	15,202	16,472					
Percent change from a year ago	3.0	3.1	4.3	4.2	1.0	1.8	0.0	3.2					
Cumulative disappearance	14,666	28,075	43,550	58,486	73,947	89,430	104,632	121,104					
	First quarter			Second quarter			Third quarter			Fourth quarter			
	43,550			45,880									
Percent change from a year ago	3.5			2.3									

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Milkfat, 2006

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	580	534	594	572	583	546	538	546					
Farm use	3	3	3	3	3	3	3	3					
Marketings	576	531	591	569	579	543	535	543					
Beginning commercial stocks	294	332	372	398	429	462	466	474					
Imports	16	11	11	11	13	14	12	12					
Total supply	886	874	974	978	1,021	1,019	1,013	1,029					
Utilization:													
Ending commercial stocks	332	372	398	429	462	466	474	433					
USDA net removals	0	0	0	0	0	0	0	0					
Commercial disappearance	554	502	576	549	560	553	539	596					
Percent change from a year ago	3.5	3.9	5.4	5.1	1.5	2.3	0.6	5.6					
Cumulative disappearance	554	1,056	1,632	2,181	2,741	3,293	3,832	4,428					
	First quarter			Second quarter			Third quarter			Fourth quarter			
	1,632			1,661									
Percent change from a year ago	4.3			2.9									

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Skim solids, 2006

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	1,344	1,234	1,388	1,350	1,393	1,321	1,293	1,285					
Farm use	8	7	8	8	8	8	8	8					
Marketings	1,335	1,227	1,380	1,342	1,385	1,313	1,285	1,278					
Beginning commercial stocks	769	762	789	822	870	884	863	862					
Imports	33	29	29	31	33	28	31	32					
Total supply	2,137	2,018	2,198	2,195	2,288	2,225	2,179	2,172					
Utilization:													
Ending commercial stocks	762	789	822	870	884	863	862	810					
USDA net removals	0	0	1	17	26	18	1	0					
Commercial disappearance	1,375	1,229	1,375	1,308	1,378	1,345	1,316	1,362					
Percent change from a year ago	3.7	2.1	3.4	0.9	1.8	1.9	2.1	2.8					
Cumulative disappearance	1,375	2,605	3,980	5,288	6,666	8,011	9,327	10,688					
		First quarter			Second quarter			Third quarter			Fourth quarter		
		3,980			4,031								
Percent change from a year ago		3.1			1.6								

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Butter, 2006

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	147.3	137.0	142.0	128.5	128.1	100.8	94.6	89.2					
Beginning commercial stocks	58.5	109.8	148.4	170.1	200.1	229.7	230.3	228.2					
Imports	1.3	1.3	2.1	1.3	2.9	6.1	2.1	2.1					
Total supply	207.1	248.1	292.5	299.9	331.1	336.6	326.9	319.5					
Utilization:													
Ending commercial stocks	109.8	148.4	170.1	200.1	229.7	230.3	228.2	188.6					
USDA net removals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0					
Commercial disappearance	97.3	99.7	122.4	99.8	101.4	106.3	98.7	131.0					
Percent change from a year ago	-0.3	15.3	15.8	13.5	-7.8	-0.6	-2.2	7.3					
Cumulative disappearance	97.3	197.0	319.4	419.2	520.6	626.9	725.6	856.6					
	First quarter			Second quarter			Third quarter			Fourth quarter			
	319.4			307.5									
Percent change from a year ago		10.2			0.9								

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Nonfat dry milk, 2006

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	107.3	117.5	128.3	129.2	132.3	117.0	88.2	74.4					
Beginning commercial stocks	114.0	114.0	119.4	126.5	155.3	145.4	111.1	82.9					
Imports	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0					
Total supply	221.3	231.5	247.7	255.7	287.6	262.5	199.4	157.3					
Utilization:													
Ending commercial stocks	114.0	119.4	126.5	155.3	145.4	111.1	82.9	56.6					
USDA net removals	0.0	0.0	1.2	17.0	26.2	18.9	0.5	0.0					
Commercial disappearance	107.3	112.1	120.0	83.4	116.0	132.5	116.0	100.7					
Percent change from a year ago	-10.5	2.3	5.7	-13.6	-8.6	4.4	8.4	4.7					
Cumulative disappearance	107.3	219.4	339.4	422.8	538.8	671.2	787.2	887.9					
	First quarter			Second quarter			Third quarter			Fourth quarter			
	339.4			331.8									
Percent change from a year ago	-1.0		-5.2										

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: American cheese, 2006

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	324.5	304.4	338.4	338.7	346.5	337.0	328.2	318.2					
Beginning commercial stocks	536.7	532.6	548.2	563.9	574.2	591.3	598.2	603.4					
Imports	9.6	6.2	4.8	3.9	4.7	1.6	1.1	2.1					
Total supply	870.8	843.2	891.4	906.5	925.4	930.0	927.5	923.8					
Utilization:													
Ending commercial stocks	532.6	548.2	563.9	574.2	591.3	598.2	603.4	584.2					
USDA net removals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0					
Commercial disappearance	338.2	295.0	327.5	332.3	334.1	331.8	324.1	339.5					
Percent change from a year ago	3.5	6.4	4.6	9.2	9.6	5.0	6.0	0.9					
Cumulative disappearance	338.2	633.2	960.7	1,293.0	1,627.1	1,958.9	2,283.0	2,622.6					
	First quarter			Second quarter			Third quarter			Fourth quarter			
	960.7			998.2									
Percent change from a year ago	4.8			7.9									

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Other-than-American cheese, 2006

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	447.8	416.6	474.3	447.8	465.1	456.9	439.2	468.7					
Beginning commercial stocks	221.3	217.6	222.5	235.0	245.6	254.9	265.3	289.1					
Imports	25.9	26.4	27.7	30.2	31.8	31.8	33.1	34.0					
Total supply	695.0	660.6	724.5	713.0	742.5	743.6	737.6	791.8					
Utilization:													
Ending commercial stocks	217.6	222.5	235.0	245.6	254.9	265.3	289.1	277.3					
Commercial disappearance	477.4	438.1	489.5	467.4	487.6	478.3	448.6	514.5					
Percent change from a year ago	4.8	-3.3	-1.3	2.8	2.8	1.0	-1.9	6.6					
Cumulative disappearance	477.4	915.5	1405.0	1872.4	2360.0	2838.3	3286.9	3801.4					
	First quarter			Second quarter			Third quarter			Fourth quarter			
	1405.0			1433.3									
Percent change from a year ago	0.0			2.2									

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Broiler, turkey, and egg feed costs and market prices

	DECATUR SOYBEAN MEAL	CHICAGO No. 2 CORN	Feed costs Liveweight Basis	Market Price	Market Price - Feed costs
BROILERS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
Aug-2005	199.22	2.00	107.9	123.6	129.2
Sept-2005	176.43	1.77	110.7	129.2	135.8
Oct-2005	164.88	1.87	104.0	114.7	118.5
Nov-2005	170.00	1.86	96.3	101.7	103.6
Dec-2005	193.17	1.90	95.9	95.7	95.6
Jan-2006	183.64	1.98	96.6	96.2	96.0
Feb-2006	176.73	2.08	101.3	93.5	90.7
Mar-2006	175.04	2.07	101.0	85.6	80.1
Apr-2006	174.64	2.21	101.4	85.8	80.3
May-2006	175.77	2.35	100.9	93.5	90.9
June-2006	177.66	2.28	103.2	101.2	100.5
July-2006	168.97	2.34	105.6	103.8	103.1
Aug-2006	159.77	2.09	104.8	111.4	113.7
Sept-2006	168.92	2.00	104.3	111.4	113.9
TURKEYS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
Aug-2005	199.22	2.00	105.6	113.4	116.9
Sept-2005	176.43	1.77	110.0	120.0	124.5
Oct-2005	164.88	1.87	113.2	124.3	129.3
Nov-2005	170.00	1.86	104.9	128.2	138.8
Dec-2005	193.17	1.90	95.2	123.5	136.4
Jan-2006	183.64	1.98	94.4	103.2	107.2
Feb-2006	176.73	2.08	95.4	99.9	101.9
Mar-2006	175.04	2.07	101.5	101.6	101.7
Apr-2006	174.64	2.21	100.9	104.9	106.8
May-2006	175.77	2.35	101.2	107.6	110.4
June-2006	177.66	2.28	100.6	110.5	114.9
July-2006	168.97	2.34	103.2	112.7	116.9
Aug-2006	159.77	2.09	106.2	118.9	124.7
Sept-2006	168.92	2.00	105.3	127.6	137.8
EGGS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
Aug-2005	199.22	2.00	111.4	64.3	39.6
Sept-2005	176.43	1.77	103.1	90.6	84.1
Oct-2005	164.88	1.87	93.8	70.8	58.8
Nov-2005	170.00	1.86	94.4	93.8	93.5
Dec-2005	193.17	1.90	94.9	105.7	111.4
Jan-2006	183.64	1.98	99.7	98.2	97.4
Feb-2006	176.73	2.08	100.1	70.5	55.1
Mar-2006	175.04	2.07	101.4	93.8	89.8
Apr-2006	174.64	2.21	100.9	85.4	77.2
May-2006	175.77	2.35	104.3	58.5	34.6
June-2006	177.66	2.28	107.9	81.9	68.4
July-2006	168.97	2.34	106.5	59.5	35.0
Aug-2006	159.77	2.09	106.5	84.4	72.9
Sept-2006	168.92	2.00	98.9	81.1	71.8

NOTE - These statistical series were developed to show changes in poultry feed costs and market prices for broilers products, whole turkeys, large cartoned eggs.

Sources: Corn and soybean prices - AMS Grain and Feed Weekly Summary.
 Broilers, wholesale composite price - ERS.
 Turkeys, 3-region wholesale whole bird price - ERS.
 Eggs, 1 dozen Grade A large combined regional price - ERS.

Year-to-Date Imports Under the WTO, Fresh, Chilled and Frozen 1/

Updated: 10/12/2006

Tariff-rate Imports as
10/11/2005 10/10/2006 quota (TRQ) TRQ percent of

	10/11/2005	10/10/2006	quota (TRQ)	TRQ
	Metric ton, product weight			
Canada	280,754	214,138	NA	NA
Mexico	5,681	9,285	NA	NA
TRQ countries	434,311	407,117	696,421	58
Australia	239,651	218,376	378,214	58
New Zealand	160,570	155,204	213,402	73
Argentina	0	-	20,000	-
Uruguay	12,240	12,170	20,000	61
Other	21,851	21,366	64,805	33
Total	720,746	630,539	-	NA

NA = Not applicable

1/ Under rules agreed to in the World Trade Organization (WTO), a quantity of imports within the limits of a Tariff Rate Quota (TRQ) enter at minimal tariff. A larger tariff is charged on imports above that limit. Imports from Canada and Mexico are exempt from the TRQ under the rules of the North American Free Trade Agreement (NAFTA).

Source: U.S. Customs Service