



Comptroller of the Currency
Administrator of National Banks

Southeastern District
Marquis One Tower, Suite 600
245 Peachtree Center Ave., N.E.
Atlanta, Georgia 30303

May 22, 2002

**Conditional Approval #526
June 2002**

S. Michael Little
Executive Vice President
First National Bank
P.O. Box 930
Folkston, Georgia 31537

RE: 2002-SE-05-0055

Dear Mr. Little:

The Comptroller of the Currency (OCC) hereby conditionally approves your application to establish a branch at **5225 Abercorn Street, Savannah, Georgia 31405**. This conditional approval is granted based on a thorough review of all information available, including the representations and commitments made in the application and by the bank's representatives.

This approval is subject to the condition that the Bank: (i) shall give the North Florida (Jacksonville) Field Office at least sixty (60) days prior notice of the Bank's intent to significantly deviate or change from its business plan or operations, and (ii) shall obtain the OCC's written determination of no objection before the Bank engages in any significant deviation or change from its business plan or operations.¹ This condition is enforceable under 12 U.S.C. § 1818.

If the branch is not opened within 18 months from this approval date, the approval automatically terminates, unless the OCC grants an extension.

If the branch is closed, a 90-day advance notice of proposed branch closing must be submitted to the OCC pursuant to *12 U.S.C. 1831r-1*. Following the closing of the branch office, this authorization is no longer valid.

¹ If such deviation or change is the subject of an application filed with the OCC, no notice to the supervisory office is required.

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The district office must be advised in writing at least 10 days in advance of the effective date desired for the branch opening so that the OCC may issue the necessary approval letters authorizing the branch.

This conditional approval and the activities and communications by OCC employees in connection with the filing, do not constitute a contract, express or implied, or any other obligation binding upon the OCC, the U.S., any agency or entity of the U.S., or an officer or employee of the U.S., and do not affect the ability of the OCC to exercise its supervisory, regulatory and examination authorities under applicable law and regulations. The foregoing may not be waived or modified by any employee or agent of the OCC or the U.S.

If you have any questions, please contact Dennis Oswald, Licensing Analyst at (404) 588-4525.

Sincerely,

-signed-

John O. Stein
Licensing Manager