

TABLE 5
DESCRIPTIVE STATISTICS FOR ACTIVITY ROA
FOR HOLDING COMPANIES WITH AT LEAST FOUR YEARS OF SECURITIES ACTIVITIES
POOLED TIME SERIES ESTIMATES

ACTIVITY	1987-1996				1988-1996				1989-1996			
	Mean	Median (N=154)	SD	CVROA	Mean	Median (N=137)	SD	CVROA	Mean	Median (N=119)	SD	CVROA
Securities	0.78	1.00	5.11	6.55	0.93	1.05	5.33	5.73	1.17	1.18	5.36	4.58
Domestic Bank	0.62	0.86	0.78	1.26	0.74	0.93	0.69	0.93	0.71	0.90	0.73	1.03
Domestic Nonbank	1.27	0.98	3.22	2.54	1.41	0.94	3.00	2.13	1.49	0.91	3.00	2.01

All values are in percentage points.