



## DEPARTMENT OF THE TREASURY OFFICE OF PUBLIC AFFAIRS

**February 15, 2005**  
**EMBARGOED UNTIL 9:00 AM**

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### **Treasury International Capital Data for December**

Treasury International Capital (TIC) data for December are released today and posted on the U.S. Treasury web site ([www.treas.gov/tic](http://www.treas.gov/tic)). The next release date, which will report on data for January, is scheduled for March 15, 2005.

#### Long-Term Domestic Securities

Gross purchases of domestic securities by foreigners were \$1,317.0 billion in December, exceeding gross sales of domestic securities by foreigners of \$1,234.1 billion during the same month.

Foreign purchases of domestic securities reached \$82.9 billion on a net basis in December, relative to \$100.7 billion during the previous month. Private net flows reached \$72.6 billion in December. Net private purchases of Treasury Bonds and Notes decreased to \$1.4 billion from \$11.8 billion the preceding month. Net private purchases of Government Agency Bonds were \$25.6 billion, up from \$24.3 billion the previous month. Net private purchases of Corporate Bonds rose to \$39.1 billion from \$23.7 billion the previous month. Net private purchases of Equities fell to \$6.5 billion from \$13.0 billion.

Official net purchases of U.S. securities were \$10.3 billion in December, relative to \$27.9 billion in November. Official net purchases of Treasury Bonds and Notes of \$7.0 billion accounted for the bulk of official inflows in December, down from \$21.0 billion the previous month.

#### Long-Term Foreign Securities

Gross purchases of foreign securities owned by U.S. residents were \$259.8 billion in December, relative to gross sales of foreign securities to U.S. residents of \$281.4 billion during the same month.

Gross sales of foreign securities to U.S. residents exceeded purchases by \$21.6 billion, highlighting net foreign sales of \$15.4 billion in Foreign Equities and \$6.2 billion in Foreign Bonds to U.S. residents.

### Net Long-Term Securities Flows

Net foreign purchases of both domestic and foreign long-term securities from U.S. residents were \$61.3 billion in December compared with \$89.3 billion in November. Net foreign purchases of long-term securities were \$821.8 billion in 2004 as compared to \$683.6 billion during 2003.

The full data set, including adjustments for repayments of principal on asset-backed securities, as well as historical series, can be found on the TIC web site, <http://www.treas.gov/tic/>.

### **Foreigners' Transactions in Long-Term Securities with U.S. Residents** (Billions of dollars, not seasonally adjusted)

	2002	2003	2004	Sep-04	Oct-04	Nov-04	Dec-04
1 Gross Purchases of Domestic Securities	13,022.9	14,374.7	15,393.5	1,257.7	1,204.5	1,411.5	1,317.0
2 Gross Sales of Domestic Securities	12,475.4	13,628.8	14,477.7	1,192.0	1,139.9	1,310.8	1,234.1
3 <b>Domestic Securities Purchased, net</b> (line 1 less line 2) /1	<b>547.6</b>	<b>745.9</b>	<b>915.8</b>	<b>65.7</b>	<b>64.6</b>	<b>100.7</b>	<b>82.9</b>
4 <b>Private, net</b> /2	<b>508.3</b>	<b>602.8</b>	<b>679.6</b>	<b>51.4</b>	<b>49.7</b>	<b>72.8</b>	<b>72.6</b>
5 Treasury Bonds & Notes, net	112.8	160.5	153.6	5.8	5.2	11.8	1.4
6 Gov't Agency Bonds, net	166.6	140.9	212.2	6.2	22.9	24.3	25.6
7 Corporate Bonds, net	176.7	263.3	289.4	42.3	18.1	23.7	39.1
8 Equities, net	52.2	38.2	24.4	-2.9	3.6	13.0	6.5
9 <b>Official, net</b>	<b>39.3</b>	<b>143.1</b>	<b>236.2</b>	<b>14.3</b>	<b>14.9</b>	<b>27.9</b>	<b>10.3</b>
10 Treasury Bonds & Notes, net	7.1	113.5	203.1	10.9	15.6	21.0	7.0
11 Gov't Agency Bonds, net	28.6	24.3	20.3	2.2	-0.9	3.5	1.0
12 Corporate Bonds, net	5.6	5.6	11.4	1.2	0.9	1.9	1.7
13 Equities, net	-2.0	-0.3	1.4	0.0	-0.7	1.5	0.6
14 Gross Purchases of Foreign Securities	2,640.0	2,891.0	3,177.7	242.4	253.8	268.7	259.8
15 Gross Sales of Foreign Securities	2,613.0	2,953.4	3,271.7	247.0	271.5	280.0	281.4
16 <b>Foreign Securities Purchased, net</b> (line 14 less line 15) /	<b>27.0</b>	<b>-62.3</b>	<b>-94.0</b>	<b>-4.6</b>	<b>-17.7</b>	<b>-11.4</b>	<b>-21.6</b>
17 Foreign Bonds Purchased, net	28.5	20.1	-2.3	-0.8	-5.1	-2.9	-6.2
18 Foreign Equities Purchased, net	-1.5	-82.4	-91.7	-3.7	-12.7	-8.5	-15.4
19 <b>Net Long-Term Flows</b> (line 3 plus line 16)	<b>574.6</b>	<b>683.6</b>	<b>821.8</b>	<b>61.2</b>	<b>46.9</b>	<b>89.3</b>	<b>61.3</b>

/1 Net foreign purchases of U.S. securities (+)

/2 Includes International and Regional Organizations

/3 Net U.S. acquisitions of foreign securities (-)

Source: U.S. Department of the Treasury