



WEEKLY VEAL MARKET SUMMARY

~ Livestock, Meat, Feed Ingredients & Skin Markets ~

Thursday, January 08, 2009

Vol 13, No. 02

CARLOT VEAL CARCASS REPORT

Northeast and North Central Basis - 01/01/2009-01/07/2009

Compared to last week: The special fed veal carcass weighted average composite price was \$0.41 lower on moderate offerings and a light demand. Harvest numbers last week were nearly 9% higher. Dressed weights were up 1.2 pounds in the Northeast area, down 3.4 pounds in the North Central area with the composite down 0.9 pounds.

VEAL CARCASS, SPECIAL FED, HOT BASIS-PAID TO PRODUCER	Head	Range	Wt. Ave.	Change
NON-PACKER OWNED				
Hide-Off, 255-315 Lbs.	3968	238.00-260.00	252.38	0.48
PACKER OWNED				
Hide-Off, 255-315 Lbs.	1958	235.00-260.00	254.11	-3.40
COMPOSITE				
Hide-Off, 255-315 Lbs.	5926	235.00-260.00	252.95	-0.41
North East		235.00-260.00	253.67	-2.97
North Central		240.00-260.00	252.15	2.28

CONTRACT INFORMATION: Hot Basis, Hide-Off*
Current future contracts offered: Firm Bottom Northeast and North Central: few, 210.00-225.00 for early June.

* North Central = OH, IN, IL, MI, & WI
 * Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT
 ** Packer Owned ** = Ownership, harvesting and processing controlled by same party.

WEEKLY BOXED & DISTRIBUTIVE/LCL VEAL CUTS TRADE

Northeast and North Central Basis for Tue, Jan 6, 2009
 FOB Major Production Points

Compared to last week: Special fed veal cut prices continue to trend mostly weak to lower on light to moderate offerings and a mostly light demand.

Item:	Wt. Range	Range
Carcass, hide off	200-275 lbs	265.00- 300.00
Foresaddles	86-147 lbs	230.00- 250.00
Forequarters	43-74 lbs	235.00- 270.00
Necks, bone-in	24-28 lbs	140.00- 165.00
Breast	10-18 lbs	75.00- 95.00
Foreshank	3-5 lbs	255.00- 310.00
Ossu Buco, foreshank	2-8 lbs	450.00- 550.00
Shoulder, full	49-85 lbs	165.00- 200.00
Chuck, square cut	39-68 lbs	135.00- 175.00
Chuck rolls, skinned	5-10 lbs	290.00- 325.00
Chuck, Shoulder Clod	4-9 lbs	325.00- 425.00
Hotel Racks, 8 rib	15-26 lbs	475.00- 525.00
Hotel Racks, 7 rib	14-25 lbs	475.00- 550.00
Hotel Racks, Chop Ready, 7 rib	5-9 lbs	825.00- 1100.00
Hotel Racks, Chop Ready, 6 rib	4-8 lbs	900.00- 1175.00
Rack, Ribeye	3-9 lbs	1695.00- 2000.00
Hindsaddles	89-153 lbs	390.00- 415.00
Hindquarters	45-76 lbs	390.00- 445.00
Loins, regular	18-36 lbs	275.00- 325.00
Loins, 4x4, trimmed	18-30 lbs	420.00- 575.00
Strip Loins, bnls, 0x0	1-up lbs	975.00- 1300.00
Loin, Short Tenderloin	0.5-up lbs	975.00- 1550.00
Legs, double	68-117 lbs	410.00- 425.00
Legs, single	34-59 lbs	395.00- 445.00
Legs, slices, retail		645.00- 875.00
Legs, TBS 4-piece	27-47 lbs	825.00- 895.00
Legs, TBS 3-piece	24-39 lbs	825.00- 925.00
Legs, BHS heel-out	27-42 lbs	525.00- 550.00
Legs, Sknd, butt tenderloin	0.5-up lbs	975.00- 1225.00
Top Rnd, Sknd, cap-off	10-15 lbs	950.00- 1175.00
Hindshank	5-8 lbs	390.00- 525.00
Ossu Buco, Hindshank	2-8 lbs	725.00- 875.00
Stew Meat, regular		250.00- 350.00
Bnls Veal Trimmings 75-80% Lean		85.00- 120.00
Bnls Veal Trimmings 80-90% Lean		105.00- 155.00
Hvy Nature Green Hides (per piece)		31.00- 38.50

"SPECIAL-FED (NATURE, MILK-FED) VEAL SLAUGHTER AS REPORTED BY FIVE SLAUGHTER PLANTS IN THE NORTHEAST AREA AND SIX SLAUGHTER PLANTS IN THE NORTH CENTRAL AREA."

Special Fed Veal Slaughter:	Week Ago	Year Ago	YTD	YTD
Week ending: 01/03/09	12/27/08	01/05/08	2009	2008
Northeast	3,500	3,279	3,827	3,500
North Central	3,325	3,001	2,432	3,325
Total NE & NC	6,825	6,280	6,259	6,259

SPECIAL FED PERCENTAGE OF TOTAL CALF KILL FOR 12/27/08---42.04%
Actual Calf Slaughter reported by NASS for 12/27/2008---14,937
Estimated kill for week ending 01/01/2009-----17,000

Special Fed Veal Dressed Weights	Week Ago	Year Ago
Week ending: 01/03/09	12/27/08	01/05/08
Northeast	270.1	268.9
North Central	284.1	287.5
Total NE & NC	276.9	277.8

Meat Production and Actual Liveweight and Dressed Weight W/E 12/27/2008

Production	Species and Class	Liveweight	Dressed Weight
	Mil. Lbs.	Lbs.	Lbs.
Beef	353.0	1,303	787
Calves & Veal	2.2	259	153
Pork	349.6	269	202
Lamb & Mutton	2.4	138	69
Total Meat Production	707.2		

TOTAL POUNDS OF CALF AND VEAL MEAT AVAILABLE WEEK ENDING 11/22/2008

	Domestic Production	% of Total	78.42%
Imported	798,065	% of Total	21.58%
Total	3,698,065		100.00%

Federally Inspected Slaughter Percentages by Species, U.S. Week Ending Saturday, Dec 27, 2008

Species :	Class	# of Head	% of Total
Cattle	TOTAL	449,940	
	Dairy Cows	37,107	8.2
Calves	TOTAL	14,937	
Hogs	TOTAL	1,732,323	
Sheep	TOTAL	35,503	

Source: NASS-Livestock and Grain Market News 202-720-1056

For additional information contact: **USDA LIVESTOCK Market News Reporter Darold Mapes at 515-284-4460**

Madison, Wisc.

USDA-WDATCP Market News

Monroe, Mon. Jan. 5, 2009 Receipts: calves 150
 Replacement Holstein bull calves were weak to 10.00 lower. Demand for replacement Holstein bulls light to moderate. Near 80 percent were sold to replacement accounts.
 Replacement Holstein bull calves: 100-120 lbs 40.00- 60.00
 85-100 lbs 25.00- 50.00
 120-140 lbs 35.00- 60.00

Reedsville, Tuesday, Jan 6, 2009 Receipts: calves 450
 Replacement Holstein Bull calves 10.00-20.00 higher. Demand for Replacement Holstein bull calves moderate. Near 75 percent were sold to replacement accounts.
 Replacement Holstein bull calves: 100-120 lbs 50.00- 80.00
 85-100 lbs 40.00- 70.00
 120-140 lbs 45.00- 70.00

Bloomington, Tuesday, Jan. 6, 2009 Receipts: calves 50
 Replacement Holstein bull calves were 10.00-20.00 higher. Demand for replacement Holstein bull calves moderate to good. Near 100 percent were sold to replacement accounts.
 Replacement Holstein bull calves: 100-120 lbs. 50.00- 85.00
 85-100 lbs. 50.00- 70.00

Sparta, Wednesday, Jan 7, 2009 Receipts: calves 50
 Replacement Holstein bull calves 10.00 lower in a light test. Demand for replacement Holstein bull calves light. Near 80 percent were sold to replacement accounts.
 Replacement Holstein bull calves: 100-120 lbs 40.00- 70.00
 85-100 lbs 20.00- 50.00
 120-140 lbs 55.00- 85.00

WI Dept. of Ag-USDA Market News Service, Madison, WI 608/224-5097

SUMMARY OF PENNSYLVANIA LIVESTOCK AUCTIONS

New Holland Calf Auction Report for Thursday, Jan 01, 2009

Calves, Monday: 233 Week Ago: 612 Year Ago: 1026

Calves: Compared to two weeks ago, bull calves sold lower. Heifers sold steady. Trade moderate with light demand. The PA Department of Agriculture graded 180 head for this Thursday's graded sale. One hundred percent supply Holstein calves unless otherwise noted. All prices per cwt.

Holstein Bull Calves: Number 1 90-128 lbs 65.00-82.00; 86-88 lbs 42.00. Number 2 88-128 lbs 60.00-80.00; 80-86 lbs 36.00. Number 3 80-130 lbs 38.00-45.00. Utility 60-110 lbs 11.00-20.00.

New Holland Calf Auction Report for Monday, Jan 05, 2009

Calves, Monday: 418 Week Ago: 670 Year Ago: 400

Calves: Compared to last Monday's sale, bull calves sold steady. Heifers sold higher. Trade moderate with light demand. All prices per cwt.

Holstein Bull Calves: Number 1 95-125 lbs 60.00-82.00. Number 2 95-125 lbs 40.00-60.00; 90-95 lbs 20.00-40.00. Number 3 95-120 lbs 20.00-40.00. Utility 70-110 lbs 11.00-20.00.

Vintage Calf Auction Report for Tuesday, Jan 06, 2009

Calves, Monday: 898 Week Ago: 914 Year Ago: 829

Calves: Compared to last Tuesday's sale, bull calves sold 10.00 to 20.00 lower. Heifer calves sold 20.00 to 25.00 higher. Trade moderate with good demand. The PA Department of Agriculture graded 766 head for Tuesday's sale. All calves are sold by the cwt.

Graded Holstein Bull Calves: Number 1 95-122 lbs 42.00-70.00; 85-90 lbs 20.00-27.00. Number 2 90-114 lbs 19.00-30.00; 73-83 lbs 12.00-18.00. Number 3 74-110 lbs 12.00-20.00. Utility: 62-105 lbs 12.00.

SOURCE: USDA-PA Dept Ag Market News, New Holland-Lancaster Co., PA

CANADIAN FEDERALLY INSPECTED SLAUGHTER

	Current 12/27/08	Week Ago 12/20/08	Year Ago 12/29/07	12/27/08 YTD	12/29/07 YTD	%Change
Calves:	N/A	N/A	N/A	N/A	N/A	N/A

U. S. DEPARTMENT OF AGRICULTURE FOOD SAFETY AND INSPECTION SERVICE IMPORTED MEAT PASSED FOR ENTRY INTO THE UNITED STATES BY COUNTRY For The Period **11/16/08 - 11/22/08** VEAL in Metric Tons

COUNTRY OF ORIGIN	MANUFAC.	CARCASSES	CUTS	MISC. FRESH	PROCESSED	TOTAL
Australia	14	0	0	21	0	35
Canada	2	118	34	48	0	202
New Zealand	73	0	0	52	0	125
Grand Totals	89	118	34	121	0	362

FEED INGREDIENTS

MILK PROTEIN MARKETS MADISON, WI. Jan 08, 2009 (REPORT 1)

DRY BUTTERMILK - CENTRAL AND EAST	F.O.B. CENTRAL/EAST:	.6300 - .8300	
DRY WHEY - CENTRAL	F.O.B. CENTRAL:	.1400 - .1950	MOSTLY: .1600 - .1900
ANIMAL FEED MILK REPLACER	F.O.B. CENTRAL:	.1050 - .1500	
DRY WHEY - NORTHEAST	F.O.B. NORTHEAST: EXTRA GRADE AND GRADE A:		.1700 - .2125
NONFAT DRY MILK - CENTRAL and EAST	Includes EXTRA GRADE AND GRADE A		
	LOW/MEDIUM HEAT:	.8200 - .9100	MOSTLY: .8450 - .8700
	HIGH HEAT:	.8800 - .9900	
WHEY PROTEIN CONCENTRATE - CENTRAL AND WEST	EDIBLE 34% PROTEIN:	.4300 - .5350	MOSTLY: .4900 - .5200

Source: Dairy Market News- Janet Linder & Eric Graf 608-250-3200

FAT PRODUCTS DES MOINES, IA WEEK ENDED: Jan 03, 2009

CAF CHICAGO EDIBLE TALLOW - Railcar	21.00	Weighted Average
CAF CHICAGO LOOSE LARD, PS AND/OR CP	NQ	Simple Average
COCONUT OIL, Crude (Source: USDA FAS)	719.00	Nov ROTT. (US\$/MT)

Estimated Calf Slaughter by Type Under Federal Inspection

	Nov-08	Oct-08	Nov-07
Bob Veal	46,456	54,858	25,264
Formula Fed 150-400lbs	29,007	34,590	28,928
Non-Formula Fed 150-400lbs	2,858	3,186	2,590
Others Over 400lbs	1,378	1,266	719
Total	79,700	93,900	57,500

Some adjustments have been made to account for missing data and differences in weeks that fall into two months.