



# Trade Release

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## The National Business Center Financial Management Directorate Completes Two Financial System Implementations

Washington – The National Business Center’s (NBC) Financial Management Directorate (FMD) recently completed two financial system implementations, one for The U.S. International Trade Commission (USITC) and the second for The Debt Management Services (DMS) division at the Financial Management Service, a bureau of the U.S. Department of the Treasury. Both Federal agencies will now be able to take full advantage of the NBC’s Oracle shared standard business model. The NBC’s business model provides the opportunity for Federal agencies to share a single instance of a financial application system and allows the system costs to be shared among all customers making annual operations and maintenance very affordable.

The NBC’s FMD currently offers two financial system products to their Federal customers for implementation and operational support; CGI-AMS Momentum® and Oracle® Federal Financials, which are both commercial off-the-shelf (COTS) systems certified by the Federal Systems Integration Office (FSIO). Both USITC and DMS were implemented using Oracle Federal Financials, which totals support of twelve (12) NBC Federal customers in this shared application environment.



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By selecting this COTS product to replace their existing legacy system the USITC has extended its financial management agreement with the NBC for several years to provide post implementation hosting, operations, and maintenance support. The DMS, who is NBC's most recent customer is using their new financial system to automate their accounts for debt collections and re-disbursements, and facilitates the reconciliation of account balances. By offering post implementation system hosting and operational support to USITC and DMS, the NBC has enabled these two agencies to focus and address mission-specific responsibilities.

**About the NBC** – The NBC is a Shared Service Provider, offering world class business management systems and services to Federal agencies including Finance systems and services, Human Resources and Payroll services, Training Services, Acquisition Services, Appraisal Services, Aviation Management Services, Information Technology Services, Executive Coaching Services as well as Administrative Support Services to include Drug and Alcohol Testing. For additional information about the NBC please visit, <http://www.nbc.gov>