



United States Department of Agriculture

OFFICE OF THE CHIEF ECONOMIST

OCE Release
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REVISION TO U.S. COTTON TABLE IN USDA'S JUNE 10 WASDE REPORT

Washington, June 2, 2008 -The June 10 *World Agricultural Supply and Demand Estimates* (WASDE) report will reflect a change in the U.S. cotton table. Section 1610 of the Food, Conservation, and Energy Act of 2008 (2008 Farm Bill) has eliminated the longstanding prohibition on USDA's publishing of cotton price forecasts. Therefore, the June 10 WASDE report will forecast the average price received by farmers for U.S. upland cotton for the 2007/08 and 2008/09 marketing years. The price forecast for 2008/09 will be presented in a range format.

The WASDE report will be issued at 8:30 a.m. June 10 by the World Agricultural Outlook Board of USDA's Office of the Chief Economist.

For previous WASDE reports and information on how the report is prepared, visit:
<http://www.usda.gov/oce/commodity/wasde/>.

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