

SECTION III - VETERAN'S CERTIFICATIONS (To be executed by the veteran on the date loan is closed)

33. As a GI home loan borrower I will be legally obligated to make the payments called for by my loan contract. The fact that I dispose of my property after the loan has been made WILL NOT RELIEVE ME OF LIABILITY FOR MAKING THESE PAYMENTS.

Some veterans have the mistaken impression that if they dispose of the security for their loan that they are no longer liable for the loan payments and that liability for these payments is solely that of the new owners. Even though the new owner may agree in writing to assume liability for your payments, this assumption agreement will NOT relieve you from liability to the holder of the note which you signed when you obtained the loan to buy the security. Also, unless you are able to sell it to a credit-worthy obligor who is acceptable to VA and who will assume the payment of your obligation to the lender and the Department of Veterans Affairs, you will not be relieved from liability to repay any claim which VA may be required to pay your lender on account of default in your loan payments. The amount of any such claim payment will be a debt owed by you to the Federal Government. This debt will be the object of established collection procedures. Payment of the loan in full ordinarily is the way in which continuing liability on a loan note is ended. Therefore, if you are unable to dispose of the security with the purchaser obtaining new financing to pay off your loan, you should understand that you may continue to be liable to the holder of your loan and to the Department of Veterans Affairs.

I, THE UNDERSIGNED VETERAN, CERTIFY THAT:

A. I have read and understand the foregoing on this loan.

B. Neither I, nor anyone authorized to act for me, will refuse to sell or rent, after the making of a bona fide offer, or refuse to negotiate for the sale or rental of, or otherwise make unavailable or deny the dwelling or property covered by this loan to any person because of race, color, religion, sex, handicap, familial status or national origin. I recognize that any restrictive covenant on this property relating to race, color, religion, sex, handicap, familial status or national origin is illegal and void and civil action for preventive relief may be brought by the Attorney General of the United States in any appropriate U.S. District Court against any Person responsible for the violation of the applicable law.

C. OCCUPANCY CERTIFICATION (Check appropriate box))

"UNIT ONLY OR COMBINATION UNIT AND LOT LOAN" - I now actually occupy, or intend to move into and occupy as my home within a reasonable period of time, the manufactured home described in this application.

"SPOUSE OF ACTIVE DUTY BORROWER" - My spouse is on active duty and in his or her absence I occupy or intend to occupy the manufactured home securing this loan as my home.

"LOT ONLY LOAN" - I have placed or intend to place my manufactured home which I now occupy, or intend to occupy as my home within a reasonable period of time on the lot described in this application. I further certify that such manufactured home, if a single-wide unit, is not less than 10 feet wide with a minimum floor area of not less than 400 square feet or if a double-wide unit, when assembled, is not less than a minimum of 20 feet wide with a minimum floor area of 700 square feet; that it is so constructed as to be towed on its own chassis and undercarriage and/or independent undercarriage; and it contains living facilities for year-round occupancy by one family including provisions for heat, sleeping, cooking and sanitation.

D. LOAN AMOUNT - REASONABLE VALUE OR COST CERTIFICATION (Check appropriate box(es))

"NEW UNIT ONLY OR COMBINATION UNIT AND LOT LOAN" - I have paid in cash from my own resources at or prior to loan closing, (1) the difference, if any, between the purchase price or cost of the manufactured home unit and the loan amount stated herein, and (2) the excesses of transportation/freight and setup charges above the two maximums allowed by VA for the purchase of a new manufactured home; and I do not have any unpaid contractual obligation on account of such cash payment.

"USED UNIT ONLY OR LOT ONLY OR COMBINATION UNIT AND LOT LOAN" - I have been informed that the reasonable value of the used manufactured home is \$ _____ and/or the lot is \$ _____ and/or necessary site preparation for the lot I own is \$ _____, as determined by VA. I have paid in cash from my own resources at or prior to closing, the difference, if any, between the contract price or cost and the loan amount stated herein, and I do not have any unpaid contractual obligations on account of such cash payments.

E. (CHECK THIS BOX ONLY IF CERTIFICATE OF ELIGIBILITY REQUIRES CERTIFICATION OF ACTIVE DUTY STATUS) - I certify that I have not been discharged or released from active duty since the date my Certificate of Eligibility was issued.

F. The foregoing information and these certifications are true and complete to the best of my knowledge and belief.

IMPORTANT: Read certifications carefully. Do not sign application unless fully completed.

34. DATE	35. SIGNATURE OF VETERAN
----------	--------------------------

SECTION IV - LENDER'S CERTIFICATION

36. I, THE UNDERSIGNED LENDER, CERTIFY THAT:

A. The proceeds of the loan were extended for the purchase of a manufactured home and/or lot in the amounts shown in Section H.

B. No default exists on the loan reported herein which has continued for more than 30 days.

C. It has not imposed and will not impose any charges or fees against the veteran borrower in excess of those permissible under 38 CFR 36.4232 and 36.4254.

D. The manufactured home acquired with the proceeds of this loan has been properly installed on the site described in Item 14.

E. The undersigned lender certifies that the loan application, all verifications of employment, deposit, and other income and credit verification documents have been processed in compliance with 38 CFR part 36; that all credit reports obtained in connection with the processing of this borrower's loan application have been provided to VA; that, to the best of the undersigned lender's knowledge and belief the loan meets the underwriting standards recited in chapter 37 of title 38 United States Code and 38 CFR part 36; and that all information provided in support of this loan is true, complete and accurate to the best of the undersigned lender's knowledge and belief.

F. (COMPLETE WHERE AUTHORIZED BY CERTIFICATE OF REASONABLE VALUE)

Any improvements upon which the reasonable value of the property is predicated and which were not inspected and approved subsequent to completion by a compliance inspector designated by the Secretary have been completed properly.

37. DATE	38. NAME AND ADDRESS OF LENDER (Include ZIP Code)	39. TELEPHONE NO. (Include Area Code)	40. SIGNATURE AND TITLE OF OFFICER OR LENDER
----------	---	---------------------------------------	--

FEDERAL STATUTES PROVIDE SEVERE PENALTIES FOR ANY FRAUD, INTENTIONAL MISREPRESENTATION, OR CRIMINAL CONNIVANCE OR CONSPIRACY PURPOSED TO INFLUENCE THE ISSUANCE OF ANY GUARANTY OR INSURANCE BY THE SECRETARY.

IMPORTANT

This form is to be used by lenders authorized to make manufactured home and/or lot loans on the automatic basis.

PRIVACY ACT INFORMATION: No loan may be guaranteed unless a completed report has been received (38 U.S.C. 3712 (c)(1) and (e)). The Debt Collection Act of 1982, Public Law 97-365, and HUD's Housing and Community Development Act of 1987, 42 U.S.C. 3543, require persons applying for a federally insured or guaranteed loan to furnish his/her social security number (SSN). You must provide all the requested information, including your SSN. VA may conduct a computer match to verify the information you provide. VA may disclose certain information to Federal, State and local agencies when relevant to civil, criminal, or regulatory investigations and prosecutions. It will otherwise not be disclosed or released outside of VA, except as required and permitted by law. The information will be used to determine your qualifications for the benefit as allowable by law. Failure to provide any of the requested information, including SSN, may result in disapproval of your loan application.

This is notice to you as required by the Right to Financial Privacy Act of 1978 that VA has a right of access to financial records held by financial institutions in connection with the consideration or administration of assistance to you. Financial records involving your transaction will be available to VA without further notice or authorization but will not be disclosed or released by this institution to another Government Agency or Department without your consent except as required or permitted by law.

GENERAL INSTRUCTIONS

Read carefully and complete report in full to expedite review by VA. Submit original to the VA Regional Office or Center having jurisdiction of the area where the manufactured home is located. This report must be executed and submitted to the Secretary by the Lender within 60 days after the actual payment of the full proceeds of the loan.

IMPORTANT: In completing this form, it should be noted that many of the instructions are preceded by one or more of the designations "UNIT ONLY" OR " COMBINATION UNIT AND LOT." Such instructions are applicable only in those instances in which the loan made corresponds to the designation. For example, if the loan was made solely for the purpose of purchasing a manufactured home, any instruction which is designated "UNIT ONLY" or "UNIT ONLY OR COMBINATION UNIT AND LOT" is applicable.

1. In ALL cases the lender must submit as supporting exhibits with this report Items A through K.

A. Loan Application. Copy of borrower's loan application to you showing income, assets, obligations, personal data, etc.

B. Completed VA Form 26-6393, Loan Analysis, signed by the lender's underwriter.

C. All residential mortgage credit reports obtained on the veteran.

D. Verification of employment of veteran (and spouse, if applicable). In addition to base pay, show overtime, commissions, bonuses, etc., separately. Submit verification of 2 years employment unless prior employment consisted of active duty in the military. VA form 26-8497, Verification of Employment, may be obtained from the VA forms website at: www.va.gov/vaforms. The form is used to verify both present and past employment. Also, original pay stubs for the veteran and all co-obligors are required.

E. Verification of Deposits. VA Form 26-8497a, Request for Verification of Deposit, may be obtained from the VA forms website at: www.va.gov/vaforms. The form is used to obtain verification of cash deposits wherever located.

F. Certificate of Eligibility for Loan Guaranty Benefits (VA Form 26-8320).

G. Payment of VA Funding Fee.

H. Federal Collection Policy Notice signed by borrower. VA Form 26-0503 may be obtained from the VA forms website at: www.va.gov/vaforms. The form is used to obtain certification of borrower's knowledge of Federal collection policies.

I. Verification of VA Benefit-Related Indebtedness. VA Form 26-8937 may be obtained from the VA forms website at: www.va.gov/vaforms. The form is used to determine whether a borrower has a benefit-related debt to VA.

J. Debt Questionnaire signed by the borrower. VA Form 26-0551 may be obtained from the VA forms website at: www.va.gov/vaforms. The form is used to obtain certification of borrower's knowledge of Federal debts.

K. Counseling Checklist for Military Homebuyers is required for borrowers on active military duty. VA Form 26-0592 may be obtained from the VA forms website at: www.va.gov/vaforms. The form is used to obtain lender and borrower certifications that counseling was performed.

2. UNIT ONLY: In respect to site approval:

A. If manufactured home was placed on a rental lot in a rental park inspected and approved by VA, no evidence of approval need be submitted. VA will check site location shown in Item 14 against the VA roster of approved parks. If rental park was approved under FHA Title I or FHA Title II, Chapter 207, submit evidence of approval.

B. If manufactured home was placed on a rental lot not in a park or subdivision and VA approval of the site was obtained, submit evidence of approval. If VA approval was not obtained, submit certification of purchaser and dealer required by 38 CFR 36.4208(a)(2)(ii).

C. If manufactured home was placed on a lot owned by the veteran, no part of the loan proceeds was used to purchase or improve the lot and VA approval of site was previously obtained, submit evidence of approval. If approval was not obtained, submit certification of purchaser and dealer required by 38 CFR 36.4208(a)(2)(ii).

D. If double-wide manufactured home was placed on a rental site, submit copy of executed lease previously approved by VA.

3. UNIT ONLY OR COMBINATION UNIT AND LOT:

A. Any loan involving the purchase of a new unit requires a copy of the manufacturer's invoice. Any cost for manufacturer's freight must be clearly identified and the invoice must bear on its face the following certification signed by an authorized representative of the manufacturer:

"The undersigned certifies that the manufacturer's invoice price shown on this invoice reflects the dealer's cost at point of manufacture, exclusive of any and all freight or transportation charges and, excepting discount based solely on volume purchase, net of any and all discounts, bonuses, refunds, rebates, prizes or anything of value which will inure to the benefit of the dealer at the time of purchase or at any future date."

(If certification signed by dealer on behalf of manufacturer, a copy of authorization given dealer to sign for manufacturer must also be submitted.)

B. For new unit, copy of the executed installment sales contract between dealer/seller and veteran containing an itemized description of the purchase of the manufactured home unit. For used unit, submit copy of purchase agreement.

C. VA Form 26-8641a, Computation of Loan Amount for Manufactured Home Unit.

D. VA Form 26-8599, Manufactured Home Warranty, to be submitted on new manufactured home; VA Form 26-8730, Used Manufactured Home Warranty, to be submitted on used manufactured home.

E. VA Form 26-8644, Placement Certificate for Manufactured Home.

F. VA Form 26-8731 series, System Inspection Report (s) (used manufactured home unit only)

G. Roof Coating Certification. Either lender's or contractor's certification that roof coating has been properly completed (used manufactured home unit only).

H. Certification as to Repairs Completed. If repairs are required, attach certification that repairs have been satisfactorily completed (used manufactured home unit only).

4. LOT ONLY OR COMBINATION UNIT AND LOT:

A. Copy of executed sales contract to purchase manufactured home lot.

B. If loan includes funds to refinance balance owed on lot owned by veteran, verification of balance to be refinanced.

C. A properly identified copy of VA Form 26-1843a, Master Certificate of Reasonable Value, if appraised value of the lot is evidenced thereon.

D. All those items required by VA Form 26-1843, or VA Form 26-1843a, including compliance inspection reports covering site improvements and/or installation of the manufactured home unit on the lot.

E. A copy of HUD Form 1 for loans involving the acquisition of a lot.

F. If loan includes funds for site preparation, copy of firm contract or bids covering necessary site preparation.

5. LOT ONLY: Copy of title to manufactured home unit to be placed on the lot and copy of the security agreement on the unit, if taken by lender.

INSTRUCTIONS FOR COMPLETING SPECIFIC NUMBERED ITEMS ON THIS REPORT

Items 6A through 7C. Voluntary Information for Government Monitoring Purposes. The lender MUST inform the applicant of the following: The information concerning race/national origin and sex is requested by the Federal Government to monitor the lender's compliance with Equal Credit Opportunity and Fair Housing laws. The law provides that a lender may neither discriminate on the basis of this information nor on whether or not it is furnished. Furnishing this information is optional. If the applicant, spouse or other co-borrower does not wish to furnish the information, he or she may initial in the appropriate place.

SECTION I - PURPOSE, TERMS AND SECURITY FOR LOAN

Item 8. Purpose of Loan. Check appropriate purpose(s).

Item 9. Maximum Term of Loan. Term not to exceed 20 years and 32 days for a single-wide unit or a combination single-wide unit and lot; 23 years and 32 days for a double-wide unit only, and 25 years and 32 days for a combination double-wide unit and lot. The maximum term for a lot only is 15 years and 32 days. Limits in keeping with the above or remaining physical life expectancy, whichever is less, will be set for a used unit.

Item 10. Amount of Loan. Enter principal only. If the loan includes site preparation and/or purchase of lot enter this amount in Item 10B.

Item 11. Interest Rate. Rate to be charged cannot exceed the maximum simple interest rate per annum set forth in 38 CFR 36.4212(a)(1), (2), and (3) regardless of how it is expressed. The rate may be expressed in the form of simple interest, add on or discount, depending on how the interest rate will be stated in the security instrument.

Item 12. Monthly Payment. Enter principal and interest only.

Item 13. Description of Manufactured Home. Self-explanatory. However, if LOT ONLY loan, enter information for manufactured home unit veteran now owns.

Item 18. Security Instrument on Manufactured Home. Note: if this is a LOT ONLY loan and lender has acquired a lien against the veteran's manufactured home unit, submit a copy of the applicable security instrument with this report.

Item 22. Tax and Insurance Expenses.

A. Annual Unit Taxes, Licenses, Etc. Enter estimated annual personal property tax, motor vehicle license renewal, etc.

B. Amount of Hazard Insurance Coverage on Security. UNIT ONLY AND COMBINATION UNIT AND LOT: Enter face amount of policy to be taken for customary physical damage insurance (38 CFR 36.4232(a)(4)). Insurance may not be required by lender in excess of the insurable value of the security or the loan amount, whichever is the lesser. If the veteran desires insurance coverage in excess of physical damage only, any excess premium must be paid by the veteran from his or her own resources.

Only the cost of physical damage coverage on the security (standard homeowners policy) may be included in the loan. If credit is extended for the excess premium, the amount and repayment terms must be disclosed to VA.

C. Monthly Amount for Taxes and Insurance Renewal. Enter the total of (1) monthly deposit required for taxes and, (2) monthly deposit for insurance renewal for physical damage policy, if any.

D. Annual Real Estate Taxes. Enter estimated annual real estate taxes if veteran is currently purchasing lot or if veteran is financing the purchase of lot with the proposed loan.

E. Annual Flood Insurance Premium. Self-explanatory.

F. Annual Maintenance Assessment. Enter any applicable annual maintenance assessment if veteran's manufactured home has been or will be placed on a lot located in a PUD or similar development.

SECTION II - STATEMENT OF LOAN DISBURSEMENTS, CASH OR OTHER CREDITS

Item 25. Cost of

A. New Manufactured Home: Enter cost of manufactured home, including: Contract price, plus dealer added items, minus dealer deleted items, plus cost of allowable accessories such as skirting, steps, awning, etc., if purchased separately and not included in contract price. Used Manufactured Home: Enter contract price for "as is" used manufactured home. Any added components may be included in the contract price.

B. Lot: Enter contract price for lot only (may include pay off balance owed by veteran as a purchaser under an existing real estate installment contract, mortgage, or other liens which are secured of record on a manufactured home lot owned by veteran).

C. Necessary Site Preparation: Enter contract or bid price for necessary site preparation.

Item 26. Fees and Charges (Not applicable to lot only loans.)

A. Cost of Physical Damage Insurance. Enter the initial premium for physical damage insurance for a term not in excess of 5 years.

B. Cost of VSI Coverage. Premium may not be for a term in excess of 5 years. If none, insert "None."

C. Transportation/Freight. Enter the actual cost of transportation or freight, not to exceed \$400 or not to exceed \$600 when the manufactured home consists of two or more modules. Amounts in excess of the maximum must be paid for in cash from the veteran's own resources. (Not applicable for used manufactured home.)

D. Setup Charges. Enter charges for installing the manufactured home unit on site not to exceed \$400 or not to exceed \$800 when the manufactured home consists of two or more modules. Amounts in excess of the maximum must be paid for in cash from the veteran's own resources. (Not applicable for used manufactured home.)

Item 28. Closing Costs

A. Credit Report. Enter Actual cost.

B. Appraisal Fees. Applicable for used unit or lot only loans, or real estate portion of combination unit and lot loans.

C. Recording Fees and Taxes, through F. Lender's Origination Fee. Applicable for lot only loans or that portion of a combination loan allocable to the lot.

Item 29. Total Prepaid Items. If an escrow account for payment of taxes and insurance is established, enter the initial desposit required.

Item 32. Amount of Loan. The amount entered here must agree with amount entered in Section I, Item 10.

Section III - Veteran's Certifications. The applicable certifications must be completed and the form must be signed by the veteran and dated after it has been completed. The form must not be signed while it is blank.

Section IV - Lender's Certifications. Self-explanatory.