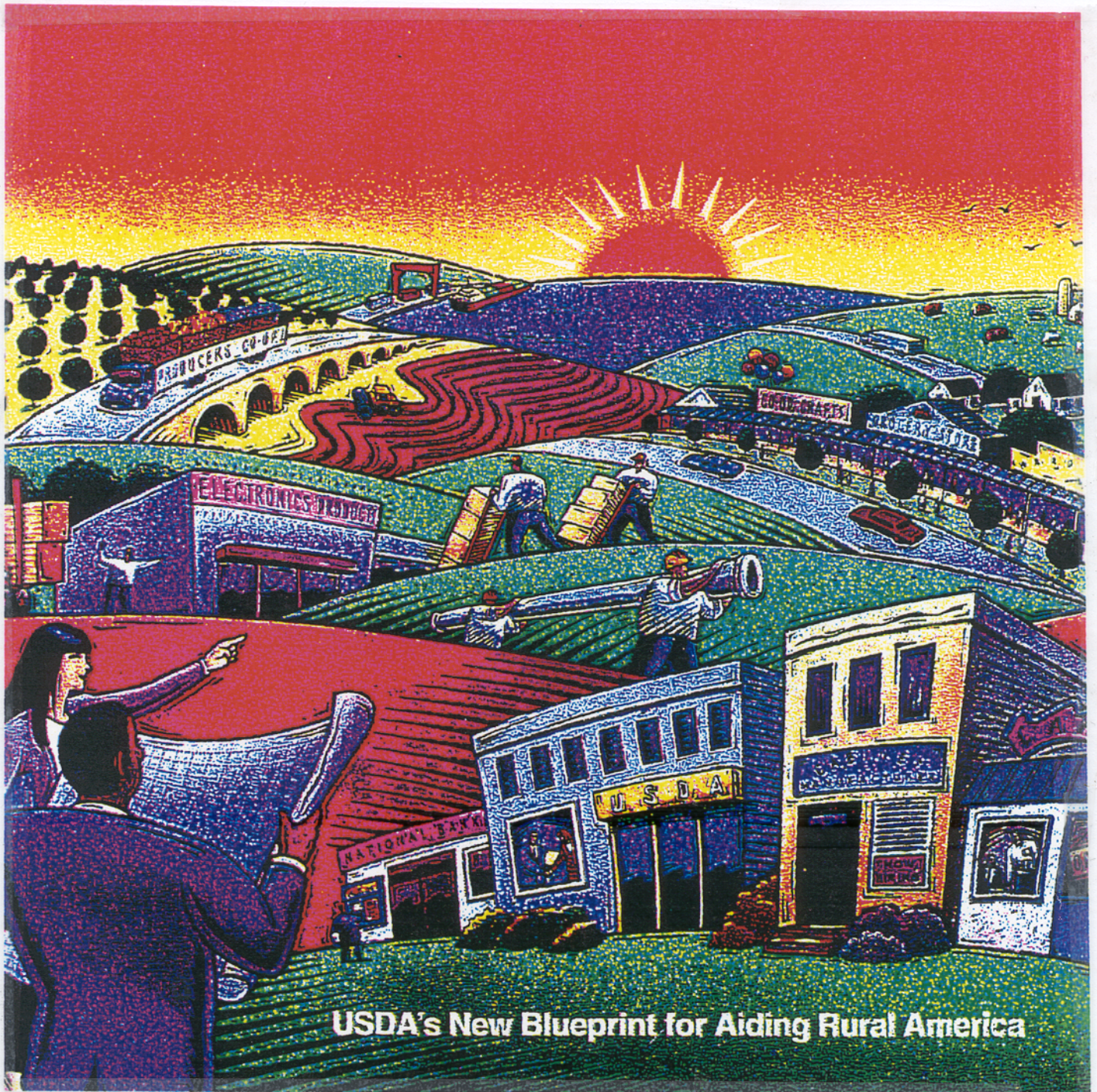


USDA, Rural Development
Rural Business-Cooperative Service

BUSINESS PROGRAMS ANNUAL REPORT *FISCAL YEAR 2000*



USDA's New Blueprint for Aiding Rural America

***BUSINESS PROGRAMS ANNUAL REPORT
FISCAL YEAR 2000***

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Rural Development

Rural Business-Cooperative Service

Business Programs

The mission of the Rural Business-Cooperative Service (RBS) of USDA Rural Development is to enhance the quality of life for all rural Americans by providing leadership in building competitive businesses and cooperatives that can prosper in the global marketplace. To meet business credit needs in under-served areas, RBS Business Programs are usually leveraged with the resources of commercial, cooperative, or other private-sector lenders. Business Programs of RBS are listed below:

Commercial Lending

Business and Industry Guarantee Loans

The Business and Industry (B&I) Guarantee Loan Program helps create jobs and stimulates rural economies by providing financial backing for rural businesses. This program guarantees up to 80 percent of a loan made by a commercial lender. Loan proceeds may be used for working capital, machinery and equipment, buildings and real estate, and certain types of debt refinancing. The primary purpose is to create and maintain employment and improve the economic climate in rural communities. This is achieved by expanding the lending capability of private lenders in rural areas, helping them make and service quality loans that provide lasting community benefits. This program represents a true private-public partnership.

B&I loan guarantees can be extended to loans made by commercial or other authorized lenders in rural areas (this includes all areas other than cities of more than 50,000 people and their immediately adjacent urban or urbanizing

areas). Generally, authorized lenders include Federal or State chartered banks, credit unions, insurance companies, savings and loan associations, Farm Credit Banks or other Farm Credit System institutions with direct lending authority, a mortgage company that is part of a bank holding company, and the National Rural Utilities Finance Corporation. Other loan sources include eligible Rural Utilities Service electric and telecommunications borrowers and other lenders approved by RBS who have met the designated criteria.

Assistance under the B&I Guaranteed Loan Program is available to virtually any legally organized entity, including a cooperative, corporation, partnership, trust or other profit or nonprofit entity, Indian tribe or federally recognized tribal group, municipality, county, or other political subdivision of a State. Applicants need not have been denied credit elsewhere to apply for this program.

The maximum aggregate B&I Guaranteed Loan(s) amount that can be offered to any one borrower under this program is \$25 million.

Business and Industry Direct Loans

The Business and Industry (B&I) Direct Loan Program provides loans to public entities and private parties who cannot obtain credit from other sources. Loans to private parties can be made for improving, developing, or financing business and industry, creating jobs, and improving the economic and environmental climate in rural communities (including pollution abatement). This type of assistance is available in rural areas (this includes all areas other than cities of more than 50,000 people and their immediately adjacent urban or urbanizing areas).

Eligible applicants include any legally organized entity, including cooperatives, corporations, partnerships, trusts or other profit or nonprofit entities, Indian tribes or federally recognized tribal groups, municipalities, counties, any other political subdivision of a State, or individuals. Loans are available to those who cannot obtain credit elsewhere and for public bodies.

The maximum aggregate B&I Direct Loan amount to any one borrower is \$10 million.

Revolving Loan Funds And Technical Assistance

Intermediary Relending Program Loans

Intermediary Relending Program loans finance business facilities and community development projects in rural areas, including cities with a population of less than 25,000. RBS lends these funds to intermediaries, which, in turn, provide loans to recipients who are developing business facilities or community development projects. Eligible intermediaries include public bodies, nonprofit corporations, Indian tribes, and cooperatives.

Rural Venture Capital Demonstration Program

The Rural Venture Capital Demonstration Program designates up to 10 community development venture capital organizations to demonstrate the usefulness of guarantees to attract increased investment in private business enterprises in rural areas. Such organizations shall establish a rural business private investment pool to make equity investments in rural private business enterprises. This program is available in rural areas (this includes all areas other than cities of more than 50,000 people and their immediately adjacent urban or urbanizing areas).

Rural Business Enterprise Grants

Rural Business Enterprise Grants help public bodies, nonprofit corporations, and Federally recognized Indian tribal groups finance and facilitate development of small and emerging private business enterprises located in rural areas (this includes all areas other than cities of more than 50,000 people and their immediately adjacent urban or urbanizing areas). Grant funds can pay for the acquisition and development of land and the construction of buildings, plants, equipment, access streets and roads, parking areas, utility and service extensions, refinancing, and fees for professional services. Grant funds can also pay for technical assistance and related training, startup costs and working capital, financial assistance to a third party, production of television programs targeted for rural residents, and for rural distance learning networks.

Rural Business Opportunity Grants

Rural Business Opportunity Grant funds provide for technical assistance, training, and planning activities that improve economic conditions in rural areas. Applicants must be located in rural areas (this includes all areas other than cities of more than 50,000 people and their immediately adjacent urban or urbanizing areas). Nonprofit corporations and public bodies are eligible. A maximum of \$1.5 million per grant is authorized by the legislation. RBS is designing the program to promote sustainable economic development in rural communities with exceptional needs.

Rural Economic Development Loans and Grants

This program finances economic development and job creation projects in rural areas based on sound economic plans. Rural Economic Development Loans and Grants are available to any Rural Utilities Service electric or telecommunications borrower to assist in developing rural areas from an economic standpoint, to create new job opportunities, and to help retain existing employment. Loans at zero-interest are made primarily to finance business startup ventures and business expansion projects. Grants are made to these telephone and electric utilities to establish revolving loan programs operated at the local level by the utility. The revolving loan program facilitates rural development by providing needed capital (a) to nonprofit entities and municipal organizations to finance community facilities which promote job creation in rural areas, (b) for facilities which extend or improve medical care to rural

residents, and (c) for facilities which promote education and training to enhance marketable job skills for rural residents. Projects should substantially benefit areas having a population of less than 2,500 residents.

Applications:

Detailed information and applications for financial assistance are available through State and local offices of USDA Rural Development. Some of the authorized programs described above require the implementation of regulations before they are available for funding projects. Consult your USDA Rural Development State Office for information on fund availability.

For more information on RBS Business Programs, you may also call the RBS National Office at (202) 720-0813, or connect to the RBS website: <http://www.rurdev.usda.gov>.

USDA prohibits discrimination in its programs on the basis of race, color, national origin, sex, religion, age, disability, political beliefs, and marital or familial status (not all prohibited bases apply to all programs). Persons with disabilities who require alternative means for communication of program information (braille, large print, audiotape, etc.) should contact the USDA Office of Communications at (202) 720-2791. To file a complaint, write to the Secretary of Agriculture, U.S. Department of Agriculture, Washington, D.C. 20250, or call 1-800-245-6340 (voice) or (202) 720-1127 (TDD). USDA is an equal employment opportunity employer.

PA 1589

Revised March 1997

USDA, Rural Development
Rural Business-Cooperative Service

As of January 1, 2001

Business Programs - FY 2000 Results

PROGRAM	Number of Loans and Grants	Dollars Obligated	Number of Jobs Created and/or Saved	Number of Businesses Impacted	Number of Applications & Preapplications Pending	Dollars Pending
Business and Industry Guaranteed Loan Program	*559	*\$1,026,800,936	29,118	559	379	\$906,528,396
Business and Industry Direct Loan Program	54	30,211,480	1,080	54	46	40,474,212
Intermediary Relending Program	68	38,256,965	29,266 **	382	50	33,223,750
Rural Business Enterprise Grant Program	413	34,406,614	9,423	1,476	313	57,561,447
Rural Business Opportunity Grant Program	39	3,750,000			47	5,485,829
Rural Economic Development Loan Program	40	15,000,000	2,967	47	42	15,150,600
Rural Economic Development Grant Program	22	4,000,000	1,521	34	15	2,475,300
TOTALS	1,195	\$1,152,425,995	73,375	2,552	892	\$1,060,899,534

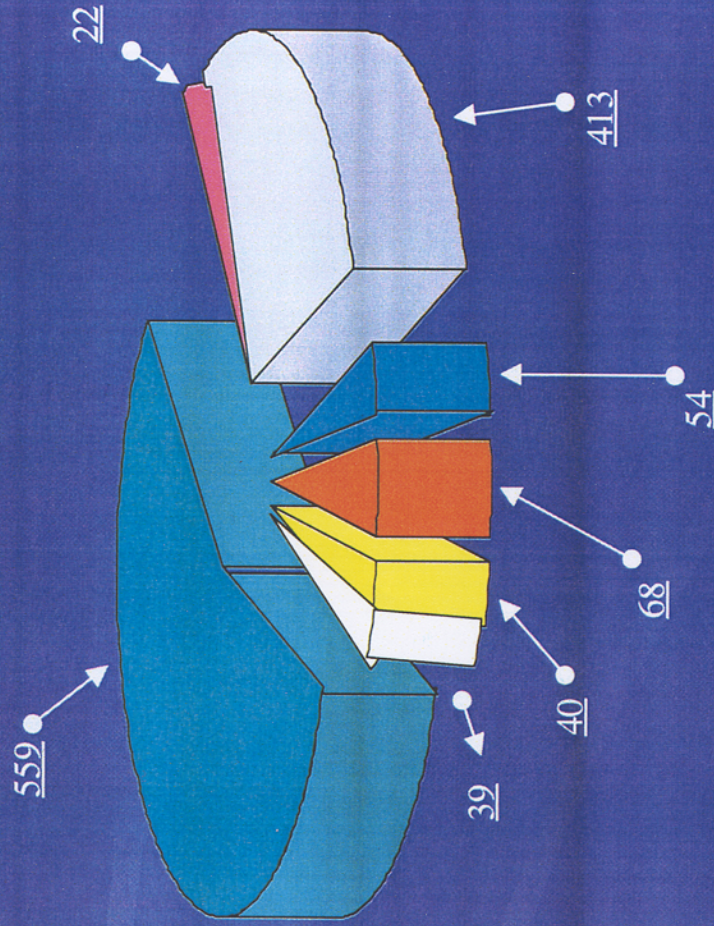
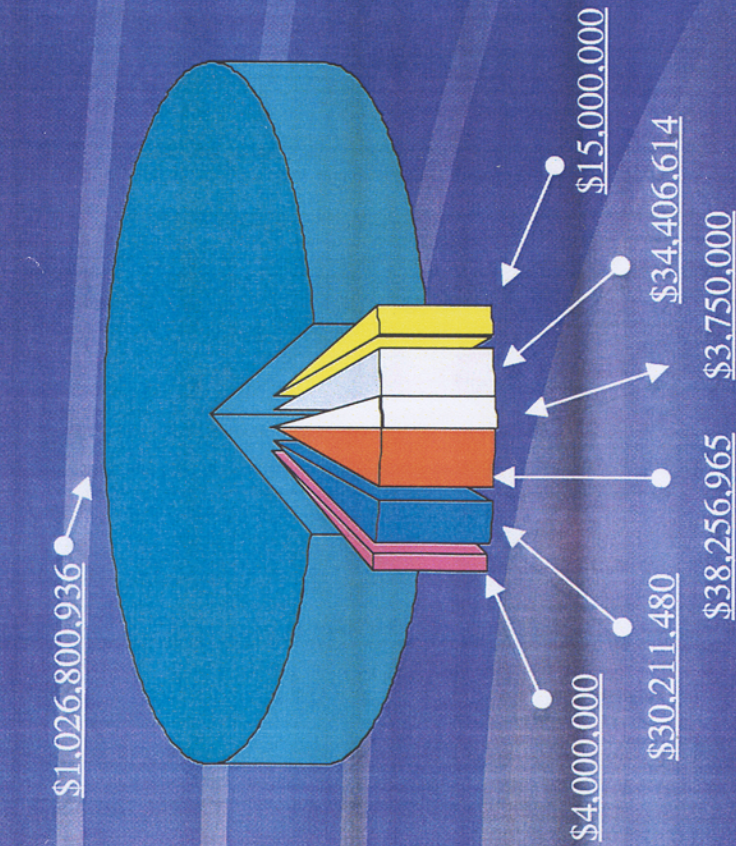
* Includes NADBANK CAIP funding

** No actual statistical data is available on the Intermediary Relending Program (IRP). On the average, each \$100,000 of IRP money loaned by the intermediary results in one ultimate recipient (business) loan. This loan provides jobs for approximately 20-25 people. The average loan to an ultimate recipient is 8.82 years. Based on an average term of 8.82 years per loan to ultimate recipients, the total loan funds available to the intermediary would revolve 3.4 times over the 30-year term of the loan to the intermediary. Therefore, this would result in approximately 76.5 jobs per \$100,000 over the 30-year life of the loans to the intermediaries ($22.5 * 3.4 = 76.5$).

Rural Business-Cooperative Service Business Programs Summary of FY 2000 Results

Dollars Obligated for FY 2000
Total \$1,152,425,995

Number of Loans/Grants in FY 2000
Total 1,195



- B&I Guaranteed
- B&I Direct
- IRP
- RBEG
- REDL
- REDG
- RBOG

As of September 30, 2000

**RURAL BUSINESS-COOPERATIVE SERVICE
BUSINESS PROGRAMS
5-YEAR BUDGET / EXPENDITURE LEVELS**

Business and Industry Guaranteed Loan Program: 1/

Fiscal Year	Number of Loans	Obligated (1,000)
2000	559	\$1,026,801
1999	792	\$1,243,687
1998	803	\$1,184,175
1997	659	\$815,433
1996	560	\$638,352

1/ For FY 1998, 1999, and 2000, includes NADBank Loans.

Business and Industry Direct Loan Program: 2/

Fiscal Year	Number of Loans	Obligated (1,000)
2000	54	\$30,211
1999	60	\$26,150
1998	71	\$20,839
1997	33	\$12,412

2/ Funded for the first time in several years in FY 1997.

Intermediary Relending Program:

Fiscal Year	Number of Loans	Obligated (1,000)
2000	68	\$38,257
1999	47	\$32,999
1998	47	\$35,001
1997	53	\$37,156
1996	47	\$37,639

**RURAL BUSINESS-COOPERATIVE SERVICE
BUSINESS PROGRAMS
5-YEAR BUDGET / EXPENDITURE LEVELS**

Rural Business Enterprise Grant Program:

Fiscal Year	Number of Grants	Obligated (1,000)
2000	413	\$34,406
1999	411	\$36,410
1998	390	\$37,348
1997	369	\$47,728
1996	332	\$45,000

Rural Business Opportunity Grant Program: 3/

Fiscal Year	Number of Loans	Obligated (1,000)
2000	39	\$3,750,000

3/ FY 2000 was the first year of funding for RBOGs, which was authorized in the FY 1996 Farm Bill.

Rural Economic Development Loan Program:

Fiscal Year	Number of Loans	Obligated (1,000)
2000	40	\$15,000
1999	42	\$15,000
1998	62	\$25,002
1997	39	\$12,275
1996	42	\$13,093

Rural Economic Development Grant Program:

Fiscal Year	Number of Grants	Obligated (1,000)
2000	22	\$4,000
1999	42	\$11,000
1998	45	\$11,315
1997	32	\$11,107
1996	23	\$7,239

USDA, Rural Development
Rural Business-Cooperative Service

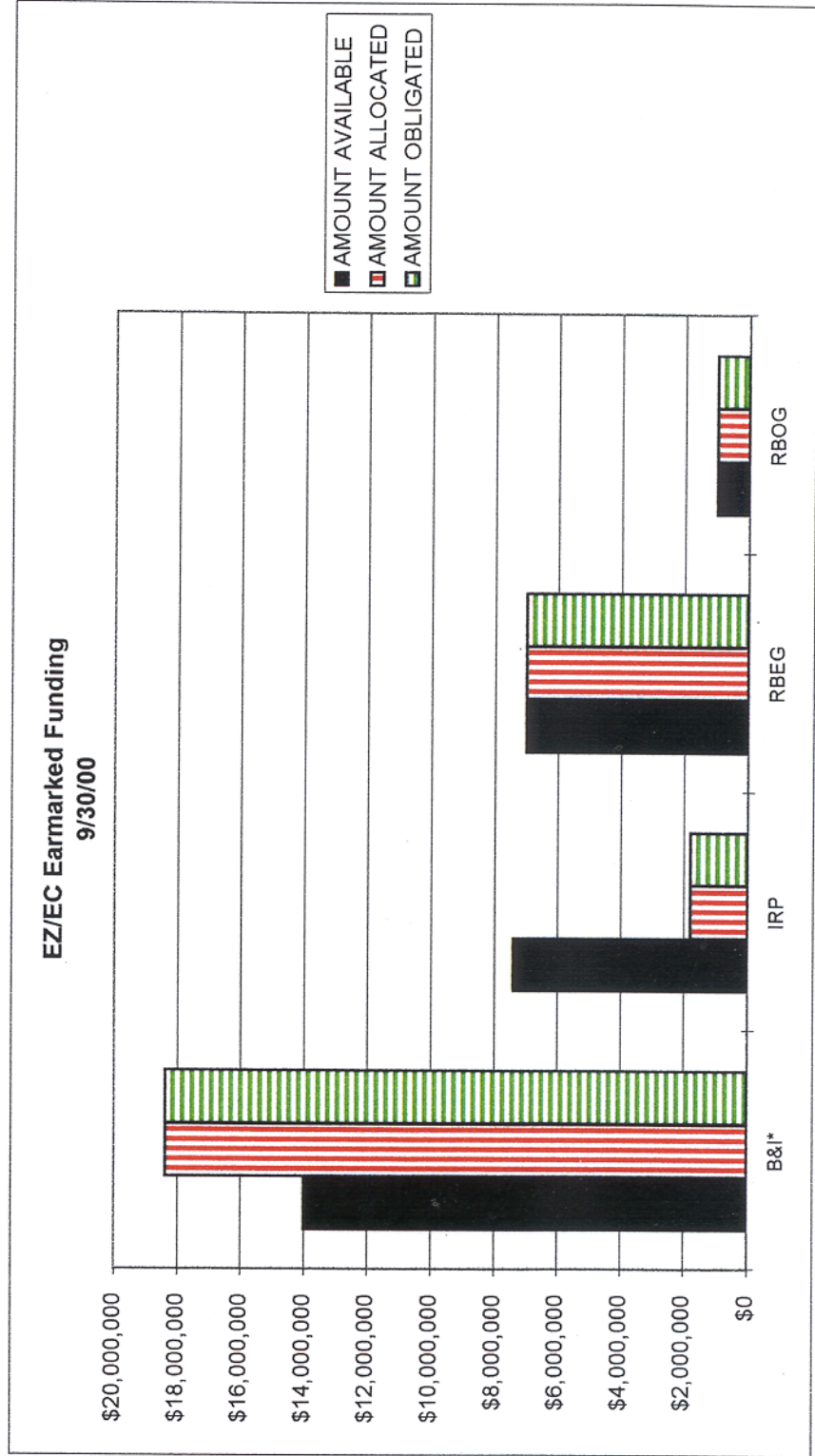
**FISCAL YEAR 2001 BUDGET OUTLOOK
BUSINESS PROGRAMS**

Program	President's Budget
Business and Industry Guaranteed Loan Program	\$1.556 Billion
Business and Industry Direct Loan Program	\$50 Million
Intermediary Relending Program	\$38.225 Million
Rural Business Enterprise Grant Program	\$40.664 Million
Rural Business Opportunity Grant Program	\$8 Million
Rural Economic Development Loan Program	\$15 Million
Rural Economic Development Grant Program	\$3 Million
Totals	\$1.62 Billion

SUMMARY - EZ/EC EARMARKED

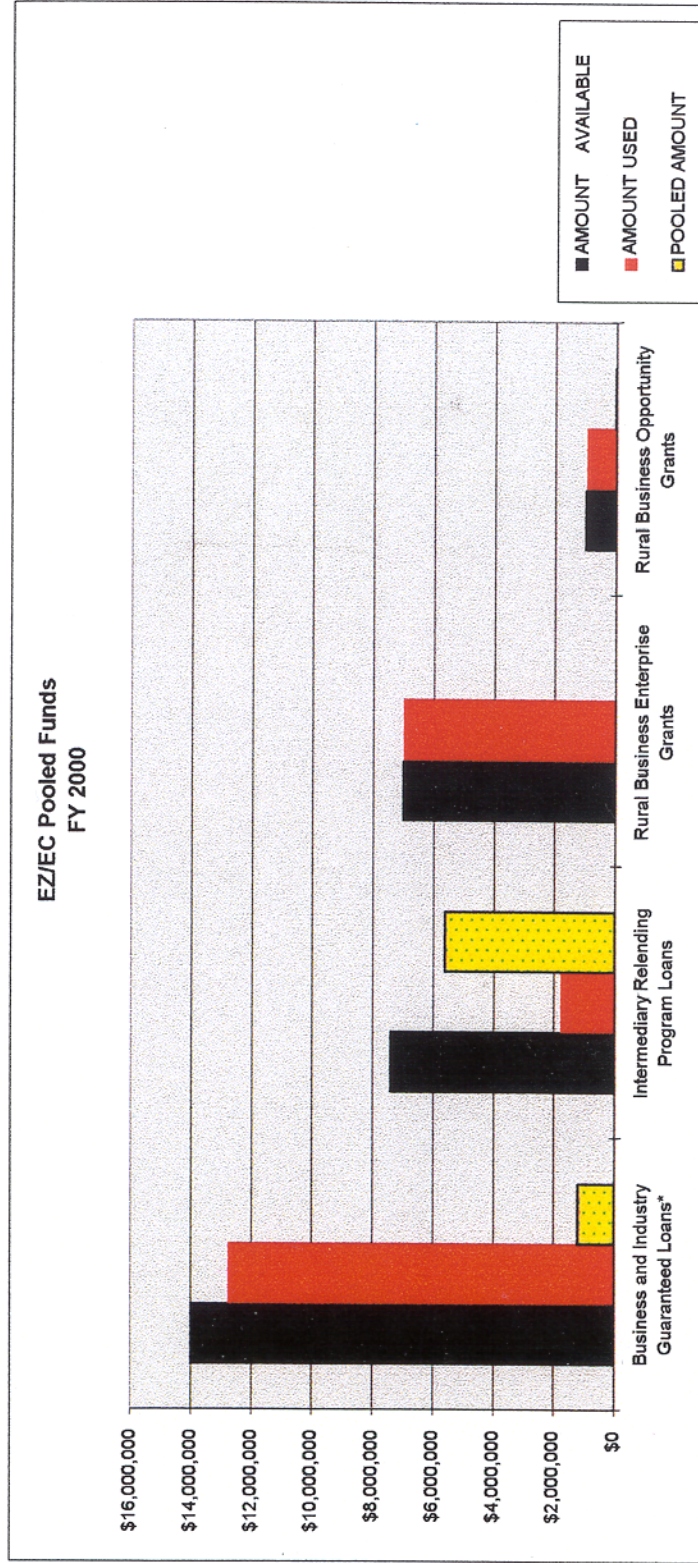
IMPACTED PROGRAM	AMOUNT AVAILABLE	AMOUNT ALLOCATED	PERCENT ALLOCATED	AMOUNT OBLIGATED	PERCENT OBLIGATED
B&I*	\$13,987,138	\$18,380,000	131.4	\$18,380,000	131.4
IRP	\$7,405,019	\$1,800,000	24.3	\$1,800,000	24.3
RBEG	\$7,000,000	\$6,999,998	100.0	\$6,999,998	100.0
RBOG	\$1,000,000	\$987,329	98.7	\$987,329	98.7

*Original earmark for B&I was \$13,987,130; B&I obligated \$12,780,000 of that amount. \$5,600,000 was transferred from the National Office regular reserve to fund additional EZ/EC projects.



EMPOWERMENT ZONES (EZ) AND ENTERPRISE COMMUNITIES (EC)

POOLED EARMARKED FUNDS FISCAL YEAR 2000						
PROGRAM NAME	ORIGINAL AMOUNT AVAILABLE	AMOUNT USED	POOLED AMOUNT	UNFUNDED APPLICATIONS ON HAND		PERCENT POOLED
				Number	Amount	
Business and Industry Guaranteed Loans*	\$13,987,138	\$12,780,000	\$1,207,138	0		8.6%
Intermediary Relending Program Loans	\$7,405,019	\$1,800,000	\$5,605,019	0		75.7%
Rural Business Enterprise Grants	\$7,000,000	\$6,999,998	\$2	0		0.0%
Rural Business Opportunity Grants	\$1,000,000	\$987,329	\$12,671	0		1.3%



*Original earmark for B&I was \$13,987,130; B&I obligated \$12,780,000 of that amount. \$5,600,000 was transferred from the National Office regular reserve to fund additional EZ/EC projects totaling \$18,380,000 after the initial pooling date.

**EMPOWERMENT ZONES (EZ) AND ENTERPRISE COMMUNITIES (EC)
FISCAL YEAR 2000
PROJECTS APPROVED FROM EARMARKED FUNDS**

<i>Business & Industry Guaranteed Loans</i>		State	EZ/EC Entity Name	Applicant Name	Amount	Date Allocated	Date Obligated	Description of Project
AR	East Central Arkansas			Advance Coatings Company Mariana	1,990,000	3/3/00	3/14/00	Asphalt company.
CA	Desert Communities			F. B. Fisheries, Inc.	830,000	2/24/00	3/3/00	Aquaculture Farm.
KY	Kentucky Highlands Empowerment Zone			Kenneth and Phyllis Turner	2,000,000	1/3/00	1/27/00	Retail/wholesale propane gas distributor.
KY	Bowling Green			Southern Foods, Inc.	6,580,000	1/3/00	1/13/00	Grocery distributorship.
ND	Bottineau Motel Properties, LLC			Bottineau Motel Properties, LLC	630,000	1/3/00	1/11/00	Motel
ND	Deva Lifewear, Inc.			Deva Lifewear, Inc.	300,000	1/3/00	1/11/00	Manufacturer and catalog seller.
ND	Griggs-Steele			Hope Electric, Inc.	450,000	4/17/00	4/28/00	Electrical contractor.
TN	Fayette/Haywood City			LCC Holdings, Inc.	1,900,000	3/7/00	3/14/00	Metal fabrication and stamping business.
KY	Kentucky Highland Empowerment			Fantasy Custom Yachts	1,500,000	4/13/00	5/15/00	Expansion of boat manufacturing facility.
IL	Southern Illinois Delta			Crain Enterprise, Inc.	2,200,000	5/2/00	6/8/00	Manufactures surveying rods and related equipment.
				B&I ALLOCATED	18,380,000			
				TOTAL B&I EARMARK*	13,987,138			

*Original earmark for B&I was \$13,987,138; B&I obligated \$12,780,000 of that amount. \$5,600,000 was transferred from the National Office regular reserve to fund additional EZ/EC projects.

Intermediary Relending Program

State	EZ/EC Entity Name	Applicant Name	Amount	Date Allocated	Date Obligated	Description of Project
IL	Southernmost	Southernmost	750,000	5/22/00	6/23/00	Revolving loan fund to assist rural businesses.
NY	Tioga County Local	Tioga County Local	300,000	3/10/00	4/25/00	Revolving loan fund to assist rural businesses.
WV	Upper Kanawha	Upper Kanawha	750,000	4/10/00	4/27/00	Revolving loan fund to assist rural businesses.
		IRP ALLOCATED	1,800,000			
		TOTAL IRP EARMARK	7,405,019			

Rural Business Enterprise Grants

State	EZ/EC Entity Name	Applicant Name	Amount	Date Allocated	Date Obligated	Description of Project
GA	Southwest Georgia United	Dooly County Training Center	60,391	3/3/00	5/12/00	To furnish and equip the Dooly County Training Center.
CA	Desert Communities	Building Horizons Vocational Education	99,000	3/3/00	5/17/00	Vocational education program focusing on welfare to work clients.
MS	Mississippi Mid-Delta Empowerment Zone	Mississippi Agribusiness Council	72,500	3/3/00	4/21/00	To provide technical assistance to small and emerging private enterprise.
MI	Clare County	MI Integrated Food & Farming Systems	95,000	3/3/00	4/26/00	Assist cooperatives and small farmers through value-added initiatives.
NM	La Jicarita Enterprise Community	Tapetes De Lana	99,920	3/3/00	6/15/00	Training in the creation and marketing of hand-woven products.
TN	Fayette Haywood	City of Brownsville	49,000	3/3/00	4/26/00	Financing the purchase of equipment and fixtures for its facility in Brownville.
IL	Southernmost Illinois Delta (City of Cairo)	City of Cairo	100,000	3/3/00	3/15/00	Revitalize historic downtown commercial district.
ND	Southwest Reap Zone.	Dakota Certified Development Corporation	172,000	3/3/00	3/20/00	Provide revolving loan fund for small business development.

FL	Jackson County Florida	Jackson County Board of County Commissioners	199,980	3/3/00	6/27/00	Street paving and stormwater retention pond to accommodate/promote business.
SD	Oglala Sioux	The Visions of SuAnne Big Crow	500,000	3/3/00	6/14/00	Construct a multi-use facility for training, educational and recreational programs.
OK	Southeast Oklahoma Enterprise Community	City of Idabel	500,000	3/3/00	4/21/00	Up-date outgrown airport facility.
KY	Kentucky Highlands Investment Corporation	Wayne County EZ Industrial Dev. Authority	499,000	3/3/00	4/25/00	Establish a revolving loan fund.
AZ	AZBREC	Arizona Council for Economic Conversion #1	99,000	3/3/00	4/3/00	Provide technical assistance to several businesses.
PA	City of Lock Haven Federal	Lock Haven University of Pennsylvania	50,000	3/3/00	4/3/00	Provide educational services and technical assistance to local businesses.
OR	Josephine County Enterprise Community	Sunny Wolf Community Response Team	150,000	3/3/00	4/6/00	To fund a revolving small business micro-loan program.
WA	Five Star Enterprise Community	Colville Confederated Tribes	145,200	3/3/00	3/15/00	Funds will be used for engineering and design of facility.
WI	Northwoods Niluji	Great Lakes Intertribal Council	75,000	3/3/00	5/25/00	Provide technical assistance for a native american tourism enterprise.
IL	Southernmost Illinois Delta	City of Mounds	147,810	4/18/00	4/27/00	Construct an access road and extend necessary utilities to its industrial park.
AZ	AZBREC	Arizona Council for Economic Conversion	199,000	4/18/00	6/26/00	Establish a revolving loan fund and provide technical assistance.
MS	Mid-Delta Empowerment Zone	Town of Rosedale	498,000	4/18/00	6/30/00	Purchase manufacturing facility/land for lease to small and emerging businesses.
TX	Futuro	Maverick County Development Corporation	496,800	4/18/00	6/23/00	Construct sewer, lighting, and roadway improvements.
WV	Upper Kanawha Valley	Upper Kanawha Valley Economic Development	100,000	4/18/00	6/23/00	Revolving loan fund to assist in the development of small/emerging businesses.
TN	Clinch Powell	Phipps Bend Joint Venture	260,000	4/18/00	5/6/00	Construction of water, sewer, and road infrastructure improvements.
ND	Southwest Reap	ND Agricultural Products Utilization Comm.	200,000	4/18/00	5/6/00	Provide technical assistance to assist small business development.
OR	Josephine County Enterprise Community	Southern Oregon Regional Econ. Dev., Inc.	150,000	4/18/00	5/15/00	Small business revolving loan fund.
TN	Clinch Powell	Clinch-Powell Conservation and Development	99,000	6/9/00	6/28/00	Provide "Gap" financing for entrepreneurs and new and expanding small businesses.
OR	Josephine County Enterprise Community	Illinois Valley 2010 Community Response Team	40,000	6/9/00	6/30/00	Establish a micro-lending revolving loan fund.
GA	Southwest Georgia United	Dooly County	99,999	6/9/00	6/29/00	Provide technical assistance in the development of unified transportation program.
OK	Tri-County Indian Nations Enterprise Community	Murray State College Veterinary Technology Dept.	99,500	6/9/00	6/30/00	Purchase machinery and equipment.
CA	Desert Communities	Desert Alliance for Community Empowerment	99,000	6/9/00	6/19/00	Establish a new revolving loan fund for "Gap" financing.
ND	Center of North America Reap Zone	Bottineau Economic Development Corporation	99,000	6/9/00	6/30/00	Purchase/renodel an existing empty building and recapitalize revolving loan fund.
SD	OOMEZ	Bennett County Economic Development Corp.	150,000	6/9/00	6/26/00	Establish revolving loan fund.
NY	Sullivan-Wawarsing Reap Zone	Sullivan County Dept. of Econ. Dev. and Planning	56,000	6/9/00	6/23/00	Provide technical assistance in the form of management and marketing.
IL	Southernmost Illinois Delta	Shawnee Community College District	12,000	6/9/00	6/19/00	Purchase forklift suitable for training purposes.
MT	Fort Peck Assiniboine and Sioux Tribe	Great Northern Development Corporation	6,060	6/9/00	6/23/00	Provide technical assistance to businesses and communities in rural area.
MS	North Delta Mississippi	Mississippi League Service Corporation	187,700	6/9/00	6/30/00	Provide technical assistance to credit union to expand service area.
MI	Lake County	Webber Township	416,560	6/9/00	6/22/00	Construct watermain along commercial district.
KY	Kentucky Highlands Empowerment Zone	Jackson County Industrial Development Authority	499,000	6/9/00	6/29/00	Construct center for adult education, child care, job readiness and job skill training.
WV	Upper Kanawha Valley Enterprise Community	Upper Kanawha Valley Econ. Dev. Corp.	118,558	6/9/00	6/29/00	Establish a technology park to revitalize downtown area.
		RBEG ALLOCATED	6,999,998			
		TOTAL RBEG EARMARK	7,000,000			

Rural Business Opportunity Grants

State	EZ/EC Entity Name	Applicant Name	Amount	Date Allocated	Date Obligated	Description of Project
GA	Central Savannah River Area Enterprise Community	Central Savannah River Area Reg. Dev. Center	95,000	5/31/00	6/30/00	Create inventory of region's assets.
CA	Imperial County CC and Desert Communities EZ	CA Assoc. for Local Econ. Dev.	46,525	5/31/00	6/30/00	Series of workshops to present economic development concepts.
MT	Fort Peck Assiniboine Sioux Tribe EC	City of Poplar	30,000	5/31/00	6/29/00	Community redevelopment plan.
PA	Fayette EC	PA State University Fayette Campus	60,045	5/31/00	6/28/00	Rural on-line computing centers with assistance, training and leadership.
SD	Oglala Sioux Tribe EC	The Lakota Fund	46,800	5/31/00	6/19/00	Business support center.
AZ	Four Corners EC	Four Corners Enterprise Community Corp.	175,000	5/31/00	6/30/00	Implement strategic plan.
NY	Sullivan County RGAP Zone	Sullivan Wawarsing REAP Corp.	110,000	5/31/00	6/26/00	Economic development planning and leadership training.
KY	Kentucky Highland EZ	KY Highlands Investment Corp.	149,000	5/31/00	6/30/00	Technical assistance to businesses.
GA	Southwest Georgia EZ	Crisp/Dooly Development Authority	135,000	5/31/00	6/30/00	Site selection and design for industrial park.
IL	Southernmost IL Delta Empowerment Zone, Inc.	Southernmost IL Delta Empowerment Zone, Inc.	114,600	5/31/00	6/23/00	Technical assistance and location of financing.
PA	City of Lock Haven EC	City of Lock Haven	20,000	5/31/00	6/28/00	Business resource center.
MT	Fort Peck Assiniboine and Sioux Tribe EC	Great Northern Development Corp.	5,359	5/31/00	6/23/00	Assess business opportunities and develop community profiles.
			987,329			RBOG ALLOCATED
			1,000,000			TOTAL RBEG EARMARK

**ALASKAN TONGASS NATIONAL FOREST
SPECIAL INITIATIVE
FISCAL YEAR 2000**

ALASKA

Programs and Projects: **Amount**

Business and Industry (B&I) Guaranteed Loan Program:

Greening Enterprise, LLC	\$403,600
Fred Rhodes	95,000
Michael and Jill Lindgren	565,766
Sitka Beverage Corporation	6,500,000
Pacific Log & Lumber	750,000

Alaska B&I Guaranteed: **\$8,314,366**

Rural Business Enterprise Grant (RBEG) Program:

Prince of Wales Chamber of Commerce	\$15,000
Juneau Economic Development Council	75,758
SE Alaska Regional Dive Fish	60,000
Sitka Economic Development Association	33,000
City of Thomas Bay	25,000
Workforce Development Center	80,312
Juneau Economic Development Council	25,000
City of Coffman Cove	61,530
City of Craig	100,000

Alaska RBEG: **\$475,600**

Intermediary Relending Program (IRP):

Alaska IRP: **\$0**

ALASKA GRAND TOTAL: **\$8,789,966**

**PACIFIC NORTHWEST
SPECIAL INITIATIVE
FISCAL YEAR 2000**

CALIFORNIA

Programs and Projects:	Amount
Business and Industry (B&I) Guaranteed Loan Program:	
Soeth Farming Corporation	\$2,545,000
Ogden, Lee	897,000
Hunt, Robert	3,408,000
Henry, James	2,050,000
California B&I Guaranteed:	\$8,900,000
Rural Business Enterprise Grant (RBEG) Program:	
Arcate Economic Development	\$40,000
E Center	20,000
Redwood Valley	31,000
Jefferson Economic	30,100
The CSU, Chico	75,000
CALED	130,000
California RBEG:	\$326,100
Intermediary Relending Program (IRP):	
Arcata Economic Development	\$600,000
Economic Development Financing Corporation	\$480,000
Del Norte EDC	\$200,000
California IRP:	\$1,280,000
 CALIFORNIA GRAND TOTAL:	 \$10,506,100

**PACIFIC NORTHWEST
SPECIAL INITIATIVE
FISCAL YEAR 2000**

OREGON

Programs and Projects:	Amount
Business and Industry (B&I) Guaranteed Loan Program:	
Floragon Forest	\$2,665,000
Fred Wahl Marine Construction, Inc.	1,725,000
Yick Yee Family Company	725,000
Meduri Farms, Inc.	2,238,000
Alk, LLC & Crater Animal Clinic, LLC	1,727,000
Arden Development, Inc.	700,000
Oregon B&I Guaranteed:	\$9,780,000
Rural Business Enterprise Grant (RBEG) Program:	
Wallowa Band Nez Perce Interpretive	\$189,000
Southern Oregon Regional Economic Development	150,000
Warm Springs, Confed. Tribes	37,500
Northeast OR Economic Development District	22,900
City of Cottage Grove	150,000
Oregon RBEG:	\$549,400
Intermediary Relending Program (IRP):	
Fort of Bandon Economic Development Fund	\$500,000
Central OR Intergov. Council	572,000
Lane Council of Governments	478,000
Northeast Oregon Business Development	\$250,000
Oregon IRP:	\$1,800,000
OREGON GRAND TOTAL:	\$12,129,400

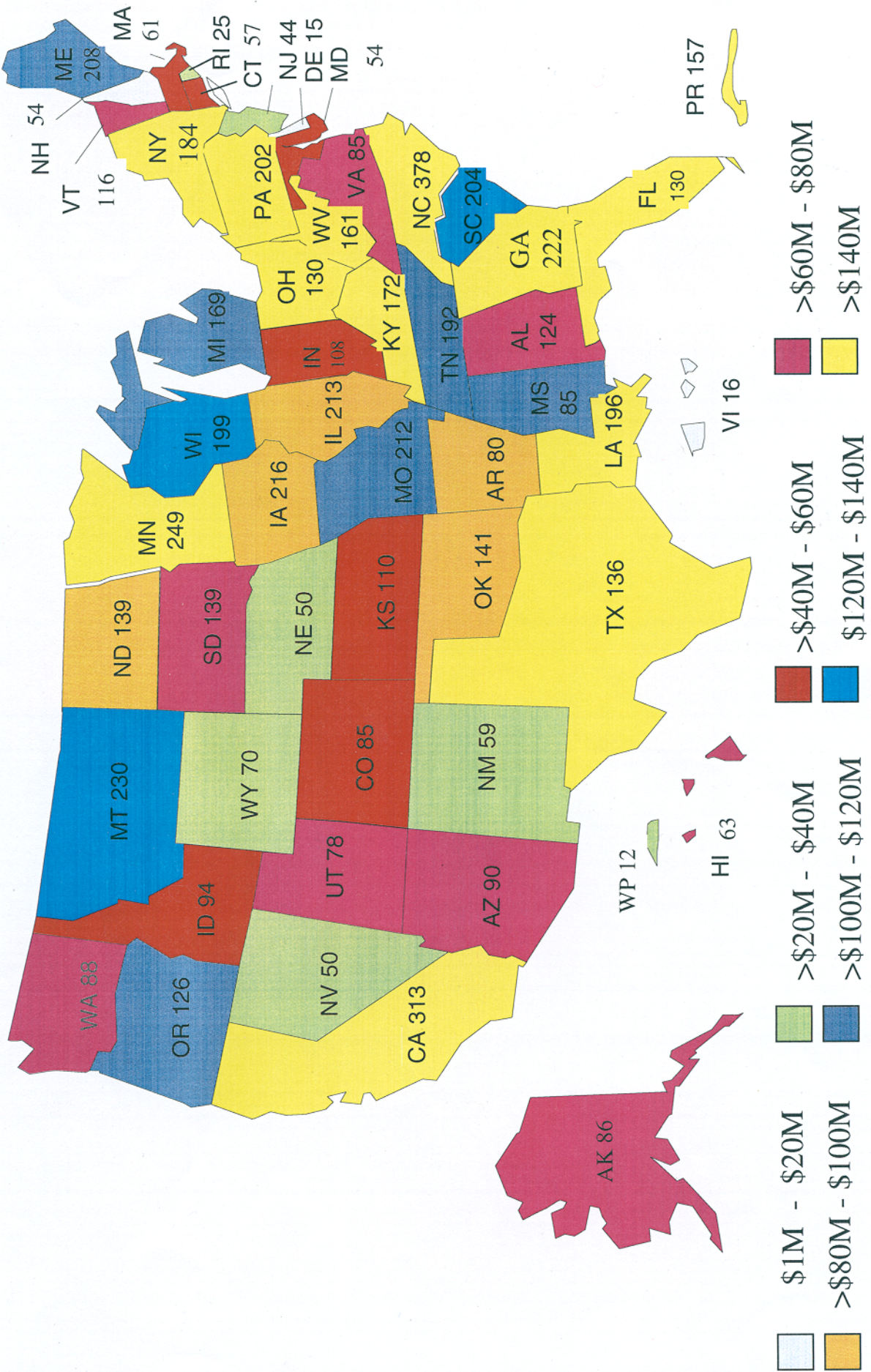
**PACIFIC NORTHWEST
SPECIAL INITIATIVE
FISCAL YEAR 2000**

WASHINGTON

Programs and Projects:	Amount
Business and Industry (B&I) Guaranteed Loan Program:	
Coast Seafood, Inc.	\$3,685,000
Falavolito, John	1,600,000
Nesbit, David	744,000
Nesbit, David	252,000
BW Lighthouse, Inn	3,050,000
Washington B&I Guaranteed:	\$9,331,000
Rural Business Enterprise Grant (RBEG) Program:	
Lummi Indian Nation	\$180,000
Quileute Indian Tribe	99,000
Ferry County	30,000
Port of Ilwaco	61,470
Washington RBEG:	\$370,470
Intermediary Relending Program (IRP):	
Shorebank Enterprise Group, Pacific	720,000
Washington IRP:	720,000
WASHINGTON GRAND TOTAL:	\$10,421,470

Rural Business-Cooperative Service Caseload

All Programs As of September 30, 2000

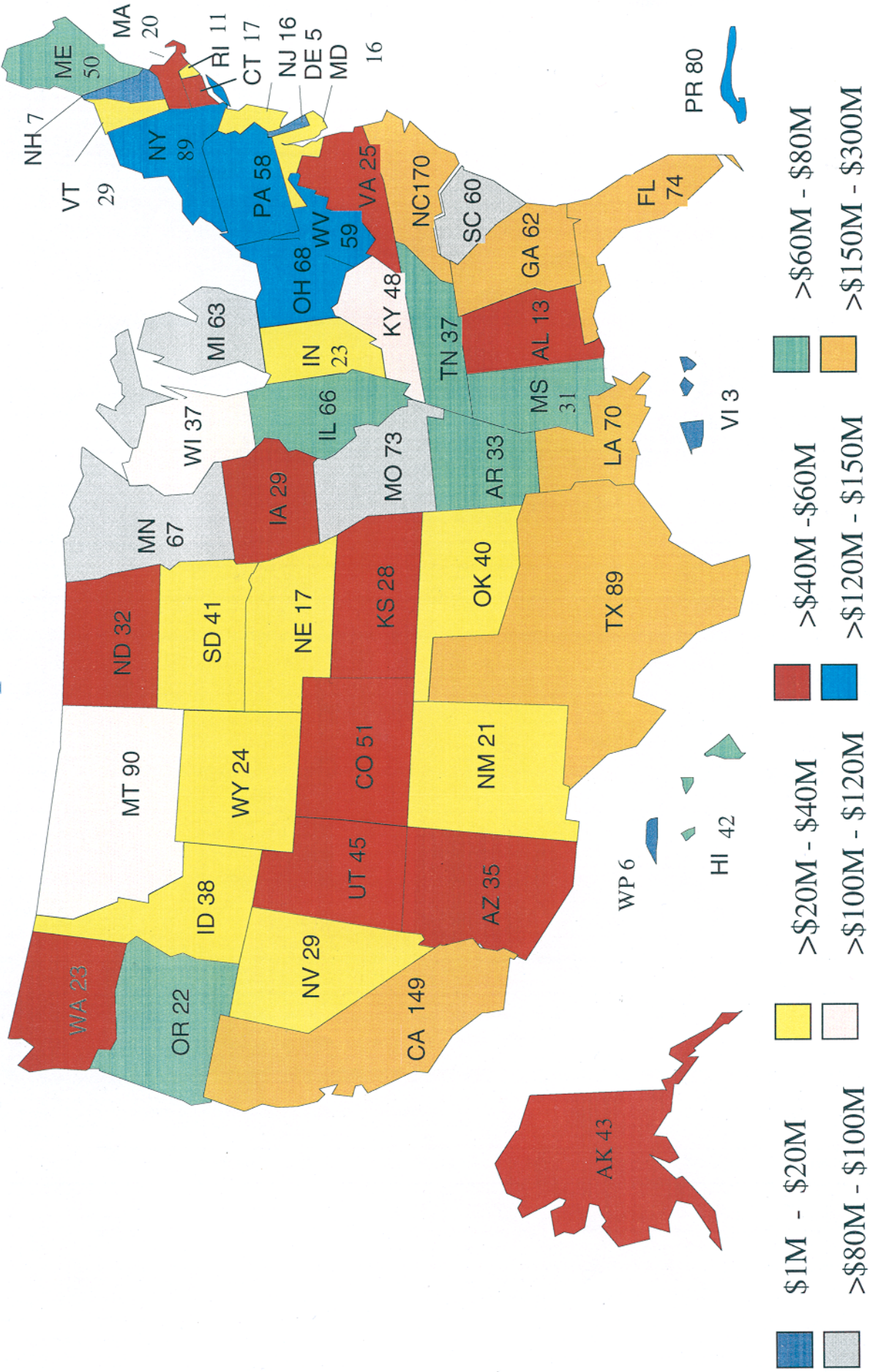


Total Funds: \$ 5,060,186,030

Total Cases: 6,838

Business & Industry Guaranteed Loan

Caseload As of September 30, 2000



Total Borrowers: 2,374 **Total Funds Outstanding: \$3,946,753,286**

BUSINESS AND INDUSTRY GUARANTEED LOAN PROGRAM

Fiscal Year 2000

AS OF 9/30/00

STATE	ORIGINAL ALLOCATION	POOLING 9/1/00	RBCAP TRANSFER	GIVEN FROM RESERVE		TOTAL OBLIGATIONS		NADBANK		SPECIAL INITIATIVES		EZ/EC/REAP		TOTAL ALLOCATION		PREAPPLICATIONS/ APPLICATIONS PENDING
				Additional Allocation	Projects from Reserve	Obligated	Projects	Obligated	Projects	Obligated	Projects	Obligated	Projects	Obligated	Projects	
Alabama	14,712,000	2,288,078				12,423,922	1	1,400,000	1,400,000	11,600,000	8,314,366	19,781,000	13,823,922	13	2,600,000	1
Alaska	2,000,000	2,638,382				22,648,514	13			22,648,514	5		22,648,514	13	4,975,000	5
Arizona	4,850,000	13,000				3,524,000	1			3,524,000	8		3,524,000	5	8,977,264	4
Arkansas	11,160,000	1,399,000				8,754,860	2			8,754,860	1		8,754,860	9	10,328,821	6
California	15,587,000					40,642,814	21			40,642,814	29		40,642,814	41	78,819,948	42
Colorado	4,224,000					4,217,000	7			4,217,000	4		4,217,000	7	6,212,000	6
Delaware	2,000,000					521,000	4			521,000	0		521,000	4	12,250,000	2
Delaware	5,439,000	0				13,264,608	5			13,264,608	0		13,264,608	6	2,850,000	3
Florida	13,797,000					14,290,357	4			14,290,357	1		14,290,357	13	13,835,000	3
Florida	2,000,000					885,000	2			885,000	0		885,000	2	27,682,100	10
Georgia	19,292,000					38,514,000	6			38,514,000	1		38,514,000	12	11,600,000	5
Hawaii	2,000,000	86,760				38,813,240	15			38,813,240	15		38,813,240	15	3,000,000	1
Hawaii	2,000,000	550,000				1,450,000	1			1,450,000	0		1,450,000	1	3,000,000	1
W. Pacific Areas	4,265,000	69,892				7,006,330	9			7,006,330	2		7,006,330	11	23,131,500	10
Idaho	15,211,000	439,000				14,772,000	12			14,772,000	0		14,772,000	13	18,630,500	10
Illinois	8,989,000					14,095,000	12			14,095,000	0		14,095,000	12	15,905,375	6
Indiana	4,095,000	100,000				27,304,110	10			27,304,110	0		27,304,110	10	27,043,000	13
Iowa	8,989,000	3				16,193,042	11			16,193,042	0		16,193,042	11	4,647,000	4
Kansas	6,235,000					19,265,000	13			19,265,000	0		19,265,000	15	41,719,400	18
Kentucky	17,537,000	540,000				29,959,000	12			29,959,000	8		29,959,000	20	43,947,731	15
Louisiana	12,225,000					18,274,000	5			18,274,000	0		18,274,000	6	3,000,000	1
Maine	4,738,000					5,420,000	1			5,420,000	0		5,420,000	6	8,700,000	3
Massachusetts	3,871,000	2,071,000				4,000,000	1			4,000,000	0		4,000,000	3	4,000,000	1
Michigan	20,650,000	1,511,487				5,406,100	11			5,406,100	2		5,406,100	4	5,960,000	1
Minnesota	10,806,000					37,579,000	5			37,579,000	0		37,579,000	10	21,000,400	9
Mississippi	15,748,000	4,673,000				21,075,000	4			21,075,000	0		21,075,000	4	84,600,000	13
Missouri	13,984,000	390,990				27,445,100	14			27,445,100	2		27,445,100	16	3,027,099	5
Montana	3,900,000					11,358,500	5			11,358,500	0		11,358,500	9	40,832,876	30
Nebraska	3,809,000	2,310,232				2,947,000	3			2,947,000	0		2,947,000	5	19,786,168	5
Nevada	2,000,000	1,249,333				2,810,667	3			2,810,667	0		2,810,667	3	6,700,000	2
New Jersey	4,858,000	1				4,829,000	2			4,829,000	0		4,829,000	6	2,500,000	1
New Mexico	17,674,000	100,000				6,195,620	6			6,195,620	2		6,195,620	8	15,895,000	7
New York	23,846,000	1,106				20,168,000	13			20,168,000	1		20,168,000	14	26,745,418	15
North Carolina	2,581,000	1,346,207				27,742,000	28			27,742,000	0		27,742,000	28	18,176,000	9
North Dakota	20,922,000	126,055				18,480,000	8			18,480,000	0		18,480,000	17	9,630,000	4
Ohio	9,539,000					3,600,000	1			3,600,000	0		3,600,000	18	27,306,000	13
Oklahoma	7,335,000					8,074,765	2			8,074,765	0		8,074,765	9	13,468,028	5
Oregon	24,761,000	4,122,000				17,115,000	6			17,115,000	6		17,115,000	6	2,000,000	2
Pennsylvania	25,626,000	222,368				21,539,000	10			21,539,000	1		21,539,000	11	12,910,398	6
Puerto Rico	12,358,000					25,403,632	15			25,403,632	0		25,403,632	15	17,535,000	3
South Carolina	3,081,000	230,400				12,358,000	5			12,358,000	1		12,358,000	6	15,778,000	5
South Dakota	16,219,000	118,693				2,830,600	8			2,830,600	0		2,830,600	8	13,845,500	8
Tennessee	25,626,000	772,106				19,048,860	13			19,048,860	1		19,048,860	15	12,716,460	8
Texas	2,060,000					58,265,601	17			58,265,601	0		58,265,601	17	40,750,115	15
Utah	2,932,000					2,700,000	3			2,700,000	0		2,700,000	3	2,200,000	1
Vermont	3,712,000	2,000				6,150,000	6			6,150,000	0		6,150,000	6	4,700,000	1
New Hampshire	14,502,000	812,400				3,710,000	2			3,710,000	0		3,710,000	2	5,865,000	3
Virginia	11,367,000					13,689,600	6			13,689,600	0		13,689,600	6	29,414,250	5
Washington	12,353,000	39				25,166,080	12			25,166,080	5		25,166,080	12	44,448,700	11
West Virginia	2,000,000	119,100				11,849,000	9			11,849,000	0		11,849,000	9	18,855,000	14
Wisconsin	2,000,000					10,059,730	3			10,059,730	0		10,059,730	7	4,618,905	3
Wyoming	328,988,000					357,125,411	138			357,125,411	0		357,125,411	0		
National Reserve						948,201,736	515			948,201,736	34		948,201,736	34		
TOTALS	850,000,000	29,941,631				42,189,958				42,189,958	10		42,189,958	10	1,026,800,936	559
						60,219,200				60,219,200	20		60,219,200	20	906,528,396	379

In an effort to not double count entries, the special initiatives column is not added in across but is included in the obligation column.

CA, OR and WA exceeded their percentage of the National Office PNW reserve set aside by using funds from their allocation.

*Includes Carryover for \$19,143,738 and 49,598,501
 \$41,800,643 for Rural America Transfer (\$29,800,643 million to Unrestricted Reserve; \$12 million to EZ/EC and REAP)
 \$6,206,138 EZ/EC/REAP transferred to Reserve
 \$18,100,000 ARMS

**BUSINESS AND INDUSTRY GUARANTEED LOAN PROGRAM
OBLIGATIONS BY STATE
FISCAL YEARS 1996-2000**

State	FY 1996 \$699,673,913		FY 1997 \$815,479,490		FY 1998 \$1,184,174,632		FY 1999 \$1,243,687,517		FY 2000 \$1,026,800,936	
	Amount	Number of Loans	Amount	Number of Loans	Amount	Number of Loans	Amount	Number of Loans	Amount	Number of Loans
Alabama	2,200,000	1	10,814,000	7	2,600,000	2	21,480,000	7	13,823,922	13
Alaska	7,642,295	13	12,503,000	14	17,318,000	12	19,366,172	15	22,648,514	13
Arizona	10,485,200	16	22,129,100	21	20,215,000	14	32,427,600	11	8,361,000	5
Arkansas	7,345,780	9	12,822,000	12	19,280,240	15	19,038,770	12	21,904,860	9
California	53,106,500	43	64,156,710	34	87,325,610	64	75,464,250	45	86,168,813	41
Colorado	10,541,700	7	13,142,000	18	28,818,800	20	9,258,900	13	4,817,000	7
Delaware	2,500,000	2	704,000	3	2,000,000	2	2,700,000	2	2,521,000	4
Maryland	5,000,000	3	7,050,000	5	13,480,000	9	7,999,000	6	20,202,000	6
Florida	23,462,000	16	30,287,000	14	39,204,000	19	29,299,900	17	32,398,000	13
Virgin Islands	0	0	0	0	1,700,000	2	3,200,000	2	885,000	2
Georgia	19,450,200	7	43,730,800	19	69,222,921	27	55,246,541	18	48,514,000	12
Hawaii	4,107,000	5	9,177,020	10	23,069,910	14	26,229,000	19	38,813,240	15
W. Pacific Areas	0	0	3,000,000	2	6,170,000	2	8,790,000	3	1,450,000	1
Idaho	3,922,600	6	6,865,254	8	14,061,932	18	14,785,600	17	9,896,330	11
Illinois	10,825,000	11	18,787,700	14	18,459,410	27	18,834,000	26	16,972,000	13
Indiana	5,845,000	6	10,562,490	12	16,982,040	21	15,870,168	19	14,095,000	12
Iowa	20,190,713	9	7,425,400	6	12,058,900	8	13,582,224	9	27,304,110	10
Kansas	6,860,000	5	6,888,400	8	9,894,000	10	7,496,000	6	16,193,042	11
Kentucky	9,578,000	6	31,866,221	18	29,122,000	21	26,399,000	15	29,345,000	15
Louisiana	18,642,330	23	24,249,400	15	61,115,021	32	44,293,800	19	43,356,000	20
Maine	10,155,000	8	20,311,000	11	18,259,000	10	11,552,000	8	5,675,000	6
Massachusetts	6,070,000	5	8,900,000	5	12,475,000	8	13,900,000	5	13,280,000	6
Connecticut	4,475,000	1	4,248,000	3	21,339,000	5	11,000,000	3	5,800,000	3
Rhode Island	5,482,000	3	5,280,000	2	8,100,000	3	6,085,000	3	5,960,000	4
Michigan	7,742,000	6	33,866,000	19	37,245,500	21	34,052,500	27	30,782,500	28
Minnesota	14,190,000	7	6,900,500	4	22,122,200	14	26,527,000	29	48,101,000	10
Mississippi	7,129,000	5	2,525,000	4	15,297,728	9	32,852,781	10	21,075,000	4
Missouri	23,532,000	21	15,857,500	27	19,247,856	26	24,355,000	24	29,665,360	16
Montana	25,141,176	23	37,205,901	30	35,355,823	32	23,895,226	24	15,258,500	9
Nebraska	4,012,200	5	6,972,000	5	5,000,000	3	6,080,000	7	2,547,000	5
Nevada	12,444,196	20	16,410,106	18	5,388,000	8	9,676,000	7	2,810,867	3
New Jersey	8,500,000	5	6,197,650	7	7,000,000	3	4,400,000	3	8,665,000	6
New Mexico	5,004,500	4	11,978,880	11	13,221,500	12	10,780,040	8	6,694,560	8
New York	20,706,600	24	16,707,250	22	40,068,000	28	32,435,000	27	21,868,000	14
North Carolina	40,655,999	47	40,677,600	41	45,866,000	35	62,104,498	66	27,742,000	28
North Dakota	6,159,100	3	9,625,000	4	7,720,625	7	12,971,300	14	21,555,500	17
Ohio	19,813,200	18	22,962,000	24	54,819,500	32	41,822,000	26	28,950,000	18
Oklahoma	6,582,500	6	9,190,428	14	14,918,520	11	15,093,446	15	17,613,765	9
Oregon	16,106,000	9	23,150,000	11	22,806,000	12	21,815,000	8	17,115,000	6
Pennsylvania	22,197,300	11	35,199,300	27	55,239,000	21	55,226,440	25	22,259,000	11
Puerto Rico	28,999,675	35	21,401,400	28	35,409,000	18	31,440,000	18	25,403,632	15
South Carolina	17,357,400	17	15,035,000	15	21,814,000	14	54,289,800	21	13,858,000	6
South Dakota	665,000	3	7,319,800	10	7,532,000	17	8,950,477	15	2,850,600	8
Tennessee	2,219,000	3	6,625,000	7	18,826,000	10	27,022,200	14	23,373,860	15
Texas	14,696,000	11	9,575,306	8	41,691,055	22	67,850,188	23	58,265,601	17
Utah	4,368,600	7	18,759,530	16	18,846,216	18	11,802,121	10	2,700,000	3
Vermont	4,675,000	4	2,770,000	4	3,494,935	6	25,714,470	16	6,150,000	6
New Hampshire	4,060,000	2	0	0	3,600,000	3	470,000	1	3,710,000	2
Virginia	3,187,000	2	9,288,000	8	16,741,500	10	13,726,800	13	13,689,600	6
Washington	14,462,200	14	11,865,000	12	15,898,500	8	23,217,910	5	25,166,080	12
West Virginia	25,483,000	24	22,183,417	9	20,849,225	18	39,804,250	16	14,777,250	9
Wisconsin	29,335,000	16	14,248,600	9	18,706,400	13	16,380,000	7	11,849,000	9
Wyoming	1,012,000	3	6,037,526	4	7,378,965	7	14,798,145	13	11,940,830	7
Totals	638,351,964	560	815,433,189	659	1,184,174,632	803	1,243,687,517	792	1,026,800,936	559

USDA, Rural Development
 Rural Business-Cooperative Service
 Business Programs

September 30, 2000

BUSINESS PROGRAMS
 BUSINESS AND INDUSTRY GUARANTEED LOAN PROGRAM

FY	NUMBER OF LOANS MADE	AMOUNT OBLIGATED	JOBS CREATED	JOBS SAVED	TOTAL	BUDGET AUTHORITY/ COST PER JOB
1992	95	99,993,840	3,191	7,637	10,828	\$542.08
1993	97	100,000,000	2,321	5,076	7,397	\$735.43
1994	179	249,647,859	5,699	10,226	15,925	\$145.79
1995	327	423,595,760	8,076	14,300	22,376	\$177.95
1996	560	638,351,964	9,581	19,029	28,610	\$205.27
1997	659	815,433,189	11,108	18,307	29,415	\$257.81
1998	803	1,184,174,632	17,662	27,275	44,937	\$255.61
1999	792	1,243,687,517	16,371	20,136	36,507	\$347.48
2000	559	1,026,800,936	9,245	19,873	29,118	\$1,096.69