



DEPARTMENT OF THE TREASURY  
WASHINGTON, D.C. 2022

**Acquisition  
Bulletin (AB)**

No. 02-07  
June 14, 2002

**MEMORANDUM FOR BUREAU CHIEF PROCUREMENT OFFICERS**

**FROM:** Corey M. Rindner, Director  
Office of the Procurement Executive

**SUBJECT:** Implementation of Executive Order 13224, Blocking Property and Prohibiting Transactions with Persons Who Commit, Threaten to Commit, or Support Terrorism

**Purpose:** The purpose of this AB is to implement Executive Order 13224, Blocking Property and Prohibiting Transactions with Persons Who Commit, Threaten to Commit, or Support Terrorism.

**Background:** Executive Order 13224 blocks the giving of all property and interests in property, as well as donations, to individuals and organizations who commit, threaten to commit, or support terrorism as listed in the Executive Order. It further allows the Secretaries of the Treasury and State and the Attorney General, in consultation, to add names of individuals and organizations that have committed, or pose a significant risk of committing acts of terrorism. Although the Executive Order does not specifically address U.S. Government contracts, grants, or cooperative agreements, the implication is clear that these individuals and organizations may not be awarded contracts, grants, or cooperative agreements.

The Executive Order originally listed 27 entities, however that list is expanding based on additional consultations between the Departments of State, Treasury, and Justice. The General Services Administration has decided not to post these individuals and organizations on their List of Parties Excluded from Federal Procurement and Nonprocurement Programs because of the increasing volume. However, Treasury's Office of Foreign Asset Controls (OFAC) maintains the list of these individuals and organizations on their website at <http://www.treas.gov/ofac/>.

**Requirements and Responsibilities:** Contracting and grants officers must not award any contract (as defined by FAR 2.101), grant or cooperative agreement to an individual or organization listed on the Treasury's Office of Foreign Assets Controls (OFAC) website. This list must be consulted prior to award of all contracts, grants or cooperative agreements, regardless of dollar amount. This requirement is in addition to consulting the List of Parties Excluded from Federal Procurement and Nonprocurement Programs.

**Effective Date:** February 19, 2002

**Expiration Date:** This AB remains in effect until canceled or superseded.

**Cancellation:** This AB cancels PIM 02-05.