

January 21, 1997

# Case Study 8: Hopewell College (cont d)

### **Refund Policy** (cont d):

State Refund Policy: Applies to all institutional charges.

If the student withdraws:

The school retains:

Before classes	0%
First week	
Second week	
Third week	50%
Fourth week	
After fourth week	100%

# **Repayment Policy**

Living expenses are prorated based on the number of weeks the student is enrolled.

## **Student Information**

- Helen is admitted into a 900-clock-hour program and starts classes on March 2.
- After completing 75 clock hours, Helen officially withdraws from the school on March 18 (during the third week).
- At the time of her withdrawal, Helen returns the books and supplies she was required to purchase for her program in good condition.

#### **Program Costs**

Costs for the payment period:

Tuition \$1,100
Fees \$40
Books and supplies allowance \$225
School's allowance for off-campus living expenses



# Case Study 8: Hopewell College (cont d)

## **Aid Awarded**

For the academic year:
Direct Subsidized Stafford Loan (total amount approved)\$2,625
State scholarship (does not include SSIG)\$1,500
Federal Pell Grant
FSEOG\$600

## Aid Disbursed for the Payment Period

Direct Subsidized Stafford Loan	\$1,260
State scholarship	\$750
Federal Pell Grant	\$1,000
FSEOG	\$300

Because Helen received a Federal Stafford Loan for prior attendance at another school, her loan is not subject to the 30-day delayed disbursement requirement. The loan is scheduled to be disbursed in two equal installments (i.e., half of the total amount approved minus the origination fee) at the beginning of each payment period.

The state scholarship is restricted to the payment of tuition. All of the state scholarship and \$615 of her loan were used to pay institutional charges. The Federal Pell Grant, FSEOG, and \$645 of the loan were given to Helen in the form of a cash disbursement to help pay noninstitutional expenses.

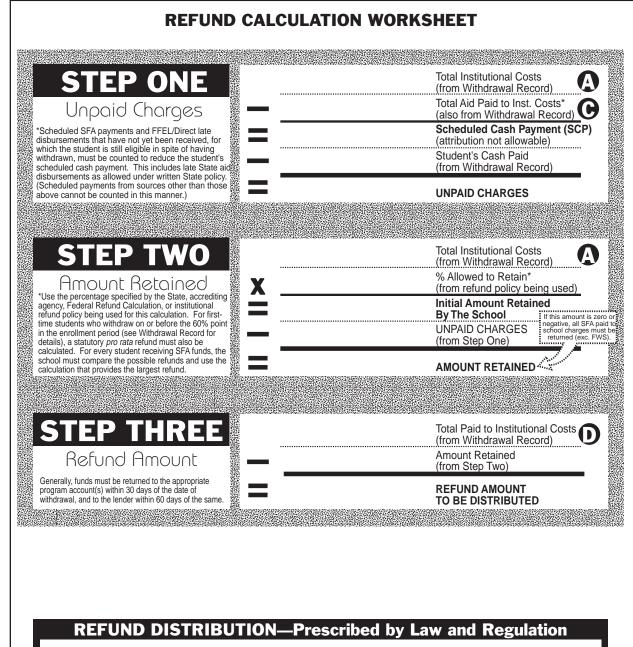
#### Task

Calculate the amount of refund and repayment, if any.

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WITHDRAWAL RECORD				
1. Student Information				
Name	Start Date	Withdrawal Date/LDA		
Social Security Number	Length of Enrollment Period	Date of WD/LDA Determination		
2. Program Costs		USE TOTALS FOR PERIOD CHARGED*		
non- inst. inst. Tuition/Fees	non- inst. inst. Personal/Living	TOTAL Inst. Costs:		
Administrative Fee	Dependent Care			
Room & Board	Disability Costs	TOTAL		
Books & Supplies	Miscellaneous	Noninst. Costs:		
Transportation	Miscellaneous			
3. Payments/Disbursement	<u>[5]</u>	TOTAL Aid Paid To Inst. Costs:		
		id to Cash to		
DATE SOURCE Inst. Costs Student	DATE SOURCE Inst.	Costs Student TOTAL Paid To		
Exclude work-study awards.		Inst. Costs:		
		TOTAL Aid Paid as Cash:		
0				
*USE TOTALS AS CHARGED FOR THE ENRO totals for the term; for all nonterm programs longer than or the academic year, whichever is greater. For all nonterm p charge by different periods for different charges, convert a	<b>LLMENT PERIOD</b> (The following m equal to the academic year, use totals programs shorter than the academic year	ninimums apply: for term programs, use for the payment period or for one-half of ar, use totals for the program length. If you		
4. Data for Pro Rata and F				
IS THIS STUDENT A FIRST-TIME STUDENT?		viewely attracted at least		
one class at this school, or has received a 100 percent refund (le time student remains so until he or she withdraws after attending	ss any permitted administrative fee) for prev	vious attendance. (A first-		
DID THIS STUDENT WITHDRAW ON OR B 60% point is the point in calendar time when 60% of the enrol	Iment period has elapsed. For clock-hour	credit-hour programs, the programs, it is the point		
		YES NO		
IF THE ANSWER TO BOTH QUESTIONS IS this calculation, you must determine the Portion That Remains	<b>"YES,"</b> a statutory pro rata refund ca s (of the enrollment period) and the institut	lculation is required for this student. For tional costs that may be excluded, if any.		
	O DETERMINE EXCLUDABLE INSTITUTION	NAL COSTS: ver is less)t		
•For credit-hour programs: <u>WEEKS REMAINING</u> TOTAL WEEKS IN	Documented Cost of Unreturnable Equipment Documented Cost of Returnable Equipment (if	f not returned in		
•For clock-hour programs:*	good condition within 20 days of withdrawal TOTAL EXCLUDABLE INST. COSTS (for Pro Federal Refund calculations only):			
•For correspondence programs:		Pro Rata/Federal Refund Institutional Costs:		
	<b>.</b>			
*DO NOT use scheduled hours. Also, excused absences can count as "hours completed."	Total Institutional Costs Total Ex	cludable Inst. Costs		



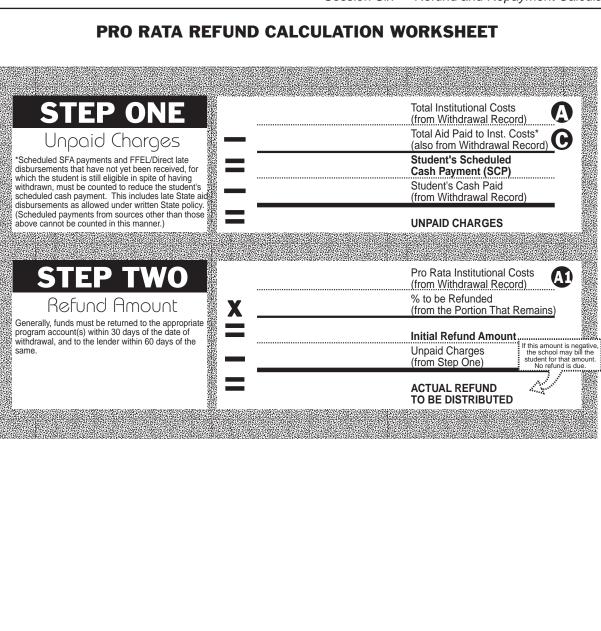


#### TOTAL REFUND

- 1. Federal SLS Loan
- 2. Unsubsidized Federal Stafford Loan
- 3. Subsidized Federal Stafford Loan
- Federal PLUS Loan
- 5. Unsubsidized Federal Direct Stafford Loan
- 6. Subsidized Federal Direct Stafford Loan
- 7. Federal Direct PLUS Loan

- 8. Federal Perkins Loan
- 9. Federal Pell Grant
- 10. FSEOG
- 11. Other Title IV Aid Programs
- 12. Other Federal, state, private, or institutional aid
- 13. The student





#### **REFUND DISTRIBUTION—Prescribed by Law and Regulation**

#### TOTAL REFUND

- 1. Federal SLS Loan
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- 3. Subsidized Federal Stafford Loan
- 4. Federal PLUS Loan
- 5. Unsubsidized Federal Direct Stafford Loan
- 6. Subsidized Federal Direct Stafford Loan
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