



LARGE BANK

Comptroller of the Currency
Administrator of National Banks

Washington, DC 20219

PUBLIC DISCLOSURE

August 31, 2007

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

**South Carolina Bank and Trust, National Association
Charter Number: 13918**

**950 John C. Calhoun Drive, S.E.
Orangeburg, SC 29115**

Office of the Comptroller of the Currency

**Carolinas (Charlotte)
6100 Fairview Road Suite 1154
Charlotte, NC 28210**

NOTE: This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, and should not be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial

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Overall CRA Rating

Institution’s CRA Rating: This institution is rated **Satisfactory**.

The following table indicates the performance level of **South Carolina Bank and Trust, National Association** with respect to the Lending, Investment, and Service Tests:

Performance Levels	(Name of Depository Institution) Performance Tests		
	Lending Test*	Investment Test	Service Test
Outstanding			
High Satisfactory	X		X
Low Satisfactory		X	
Needs to Improve			
Substantial Noncompliance			

* The lending test is weighted more heavily than the investment and service tests when arriving at an overall rating.

The major factors that support this rating include:

- SCBT demonstrated a good level of lending, good distributions among borrowers of different income levels, and adequate distributions among geographies of different income levels.
- The bank’s level of Community Development lending had a positive impact on the Lending Test conclusions.
- The bank’s level of Community Development investments is adequate based on the opportunities in the assessment areas.
- SCBT’s delivery systems are accessible to geographies and individuals of different income levels in its assessment area (AA). SCBT’s record of opening and closing branches has not adversely affected the accessibility of its delivery systems, particularly to low- and moderate-income individuals and geographies.

Definitions and Common Abbreviations

The following terms and abbreviations are used throughout this performance evaluation, including the CRA tables. The definitions are intended to provide the reader with a general understanding of the terms, not a strict legal definition.

Affiliate: Any company that controls, is controlled by, or is under common control with another company. A company is under common control with another company if the same company directly or indirectly controls both companies. A bank subsidiary is controlled by the bank and is, therefore, an affiliate.

Aggregate Lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the MA/assessment area.

Census Tract (CT): A small subdivision of metropolitan and other densely populated counties. Census tract boundaries do not cross county lines; however, they may cross the boundaries of metropolitan areas. Census tracts usually have between 2,500 and 8,000 persons, and their physical size varies widely depending upon population density. Census tracts are designed to be homogeneous with respect to population characteristics, economic status, and living conditions to allow for statistical comparisons.

Community Development (CD): Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet the size eligibility standards of the Small Business Administration's Development Company or Small Business Investment Company programs (13 CFR 121.301) or have gross annual revenues of \$1 million or less; or, activities that revitalize or stabilize low- or moderate-income geographies.

Community Reinvestment Act (CRA): the statute that requires the OCC to evaluate a bank's record of meeting the credit needs of its local community, consistent with the safe and sound operation of the bank, and to take this record into account when evaluating certain corporate applications filed by the bank.

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into 'male householder' (a family with a male household and no wife present) or 'female householder' (a family with a female householder and no husband present).

Full Review: Performance under the Lending, Investment, and Service Tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applications, the amount of loan requested, and the disposition of the application (e.g., approved, denied, and withdrawn). Beginning in 2004, the reports also include additional data on loan pricing, the lien status of the collateral, any requests for preapproval and loans for manufactured housing.

Home Mortgage Loans: Such loans include home purchase, home improvement and refinancings, as defined in the HMDA regulation. These include loans for multifamily (five or more families) dwellings, manufactured housing and one-to-four family dwellings other than manufactured housing.

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited Review: Performance under the Lending, Investment, and Service Tests is analyzed using only quantitative factors (e.g., geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

Low-Income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent, in the case of a geography.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the MA/assessment area.

Median Family Income (MFI): The median income determined by the U.S. Census Bureau every ten years and used to determine the income level category of geographies. Also, the median income determined by the Department of Housing and Urban Development annually that is used to determine the income level category of individuals. For any given area, the median is the point at which half of the families have income above it and half below it.

Metropolitan Area (MA): Any metropolitan statistical area or metropolitan division, as defined by the Office of Management and Budget and any other area designated as such by the appropriate federal financial supervisory agency.

Metropolitan Division: As defined by Office of Management and Budget, a county or group of counties within a Metropolitan Statistical Area that contains a population of at least 2.5 million. A Metropolitan Division consists of one or more counties that represent an employment center or centers, plus adjacent counties associated with the main county or counties through commuting ties.

Metropolitan Statistical Area: An area, defined by the Office of Management and Budget, as having at least one urbanized area that has a population of at least 50,000. The Metropolitan Statistical Area comprises the central county or counties, plus adjacent outlying counties having a high degree of social and economic integration with the central county as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units.

Other Products: Includes any unreported optional category of loans for which the institution collects and maintains data for consideration during a CRA examination. Examples of such activity include consumer loans and other loan data an institution may provide concerning its lending performance.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified Investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rated Area: A rated area is a state or multi-state metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multi-state metropolitan area, the institution will receive a rating for the multi-state metropolitan area.

Small Loan(s) to Business(es): A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) and the Thrift Financial Reporting (TFR) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans.

Small Loan(s) to Farm(s): A loan included in 'loans to small farms' as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, or are classified as loans to finance agricultural production and other loans to farmers.

Tier One Capital: The total of common shareholders' equity, perpetual preferred shareholders' equity with non-cumulative dividends, retained earnings and minority interests in the equity accounts of consolidated subsidiaries.

Upper-Income: Individual income that is more than 120 percent of the area median income, or a median family income that is more than 120 percent, in the case of a geography.

Description of Institution

South Carolina Bank and Trust, N.A. (SCBT) is an intrastate bank headquartered in Orangeburg, South Carolina. As of December 31, 2006, SCBT had total assets of \$1.9 billion. The bank operates thirty-seven banking offices throughout the state and thirty-five automatic teller machines. SCBT has thirteen offices in its Orangeburg non-metropolitan statistical (non-MSA) assessment area, six offices in the Columbia MSA, five offices in the Charleston MSA, two offices in the Florence MSA, four offices in the Greenville MSA, two offices in Georgetown County, and five offices in Beaufort County. One of the banking offices is a stand alone drive-through facility located in Orangeburg, South Carolina.

SCBT's primary service area includes the Columbia MSA and the non-metropolitan counties of Bamberg, Colleton, Jasper, and Orangeburg; which is referred to as the Orangeburg Non-MSA assessment area. This service area represents fifty-one percent of the bank's \$1.58 billion in deposits and forty-two percent of its lending activity, as of December 31, 2006.

SCBT is a wholly owned subsidiary of SCBT Financial Corporation, formerly named First National Corporation. The corporation changed its name in February 2004. The new corporate name identifies the holding company more closely with its SCBT subsidiaries. SCBT Financial Corporation is a \$2.18 billion holding company in Columbia, South Carolina. The corporation moved its headquarters from Orangeburg, South Carolina in January 2003. The holding company operates two banks in South Carolina: SCBT and SCBT of the Piedmont N.A. (affiliate) in York County. The activities of the affiliate have no CRA impact and are not included in this Performance Evaluation. SCBT is the lead bank of the holding company, representing eighty-nine percent of its assets as of December 31, 2006. In addition to banking, SCBT Financial Corporation offers investment services, trust asset management, mortgage, and electronic payment services through its subsidiaries.

The holding company operated three national banks in the state which were headquartered in Orangeburg, York, and Florence, during the evaluation period. In July 2003, Florence County National Bank, headquartered in Florence, was consolidated into SCBT. In April 2005, SCBT Financial Corporation acquired New Commerce BanCorp in Greenville, South Carolina and New Commerce Bank was consolidated into SCBT at that time. Lastly, in November 2005, the holding company acquired SunBank and it was consolidated into SCBT in March 2006.

During this evaluation period, SCBT closed one branch, sold one branch, and opened twelve banking offices. The bank also closed a drive-through facility with operations consolidated into a nearby branch. In 2004, SCBT opened new banking offices in Hilton Head, Summerville, Denmark, and Greenville South Carolina. They also formed The Mortgage Banc and The Wealth Management Group. In 2005, the bank continued to expand and opened new banking offices in Greenville due to the acquisition of New Commerce Bank. The bank also acquired Devine Mortgage Company. In 2006, SCBT entered Charleston County and opened one branch and the bank expanded its Columbia operations with new offices in Lexington, Irmo, and Forest Acres. Lastly, they consolidated SunBank into SCBT.

As of December 31, 2006, SCBT had total assets of \$1.9 billion. The major categories of the bank's \$1.58 billion loan portfolio were as follows: fifty-eight percent commercial and industrial, including non-farm non-residential real estate and construction/land development; twenty-nine percent 1-4 family residential real estate; eight percent consumer and three percent other. Agricultural loans represent two percent of total loans. As illustrated by the loan mix, SCBT is primarily a commercial lender and to a lesser extent, a home mortgage lender. Small farm lending is not a significant product for the bank. The percent of the bank's total assets represented by net loans is eighty-one percent. SCBT's Tier One Risk Based Capital to Risk Weighted Assets equals 9.92 percent and Tier One Leverage Capital equals 8.02 percent.

SCBT offers a full range of traditional banking products and services. The bank also offers an array of business account services, business lending, business deposit accounts, and cash management including correspondent services. Consumer and mortgage loans are also offered through various loan programs. Additional services include Internet Banking and bank by phone.

There are no legal, financial, or other factors impeding the bank's ability to help meet the credit needs of its assessment areas. The bank's rating at its preceding CRA examination, dated December 1, 2003, was "*Satisfactory*".

Scope of the Evaluation

Evaluation Period/Products Evaluated

The Performance Evaluation assesses the bank's performance under the Lending, Investment, and Service Tests. In evaluating the bank's lending performance, we reviewed residential mortgage loans subject to filing under the HMDA, as well as, small loans to businesses. Small loans to farms are not a significant lending activity of the bank and were not evaluated.

With the exception of Community Development (CD) loans, the evaluation period for the Lending Test is January 1, 2003 through December 31, 2005. Tables of Performance Data represent loans originated during the period of January 1, 2003 through December 31, 2003 as well as loans originated during the period of January 1, 2004 through December 31, 2005. For CD loans, the Investment Test and the Service Tests, the evaluation period is January 1, 2003 through December 31, 2006. Also of note, none of SCBT's branches changed income level designation during the assessment period.

Data Integrity

Prior to this examination, we tested the accuracy of SCBT's HMDA and CRA (including small loans to businesses and farms) loan data. We found that the bank's data was reliable, with the primary exception of small business lines of credit that were reported for 2004 and 2005. We required the bank to correct this portion of the data. The bank's corrected data was used during this evaluation.

CD loans, investments, and services submitted by bank management were verified to ensure that they met the regulatory definition for CD. Some items submitted by the bank for consideration were excluded from this evaluation because they did not meet the definition or purpose of CD.

Selection of Areas for Full-Scope Review

The Columbia MSA and Orangeburg assessment area received full-scope reviews. The Orangeburg assessment area was selected due to its size and significance as part of the operations of the bank. The Columbia MSA was selected due to the corporate headquarters being located in Columbia and it is a focus market for the bank. The Charleston, Florence, and Greenville MSAs, and the non-MSA area of Beaufort and Georgetown received limited scope reviews.

Refer to the table in appendix A for more information.

Ratings

The bank's overall rating is based primarily on those areas that received full-scope reviews.

In evaluating the bank's lending performance, more weight was placed on HMDA than small loans to businesses. Our weight was based upon the volume of various lending products, as of December 31, 2005.

Other

We contacted three CD organizations and one affordable housing organization within South Carolina as well as reviewed one contact conducted by the OCC in the last year to obtain information about the bank's performance under the CRA. In addition, these contacts also assisted us in obtaining information for use in our community profiles. Some of this information is included in the market profiles section found in Appendix B.

During this evaluation period, we found ample opportunities in the Columbia MSA assessment area to make CD loans and investments. In the Orangeburg Non-MSA assessment area, we found limited opportunities for CD lending and investments. CD service opportunities are ample in all assessment areas. Identified CD needs included credit education including credit counseling for individuals and micro-businesses, affordable housing, commercial financing in areas needing revitalization and/or revitalization of blighted areas, micro-business lending, closing costs assistance and rehabilitation of housing.

Fair Lending or Other Illegal Credit Practices Review

We found no evidence of illegal discrimination or other illegal credit practices inconsistent with helping to meet community credit needs.

Conclusions with Respect to Performance Tests

LENDING TEST

Conclusions for Areas Receiving Full-Scope Reviews

The bank's performance under the lending test is rated "High Satisfactory". Based on full-scope reviews, the bank's performance in the Columbia MSA is good and in the Orangeburg assessment area is excellent. Performance in the limited scope assessment areas did not negatively impact the bank's overall performance under the lending test.

Lending Activity

Refer to Tables 1 Lending Volume in appendix C for the facts and data used to evaluate the bank's lending activity.

Columbia MSA

Lending activity in the Columbia MSA is good. In the MSA, as of June 30, 2005, SCBT ranked eighth in deposits in the Columbia MSA with a 1.29 percent market share. Among all institutions, SCBT had the thirty-second, fifteenth, and thirteenth market ranks for the number and dollar of home purchase, home improvement and home refinance loans, respectively. In addition, among local deposit taking institutions, the bank had the sixth, fifth, and fifth market ranks for the aforementioned home mortgage products, respectively.

Regarding small business loans, SCBT had the thirteenth market rank for the number and dollar of small business loans among all institutions. In addition, the bank had the seventh and sixth market ranks for the number and dollar of small business loans among local deposit taking institutions, respectively.

Orangeburg Assessment Area

Lending activity in the Orangeburg Non-MSA assessment area is excellent. As of June 30, 2005, SCBT ranked first in deposits in the Orangeburg assessment area with a 35.02 percent market share. Among all institutions, SCBT had the second market rank for numbers and dollars of home purchase loans. In addition, they had the top market rank in numbers and dollars for home improvement and home refinance loans. Among local deposit taking institutions, the bank had the top market rank for both numbers and dollars for all home mortgage products.

For small business loans, the bank had the top market rank for both numbers and dollars among all lending institutions.

Distribution of Loans by Income Level of the Geography

Home Mortgage Loans

Refer to Tables 2, 3, and 4 in appendix C for the facts and data used to evaluate the geographic distribution of the bank's home mortgage loan originations and purchases.

Columbia MSA – 2003

Home purchase geographic distribution in the Columbia MSA is adequate. The percent of loans originated in low- and moderate-income geographies exceeds and is well below the percent of owner-occupied units in like geographies, respectively. In addition, the market share of loans in low- and moderate-income geographies exceeds and is below the bank's overall market share within the MSA, respectively.

We did not perform an analysis of home improvement loans due to the minimal amount of home improvement loans originated during 2003 by SCBT.

Home refinance geographic distribution in the Columbia MSA is adequate. The percent of loans originated in low- and moderate-income geographies is near and well below the percent of owner-occupied units in like geographies, respectively. In addition, the market share of loans in low- and moderate-income geographies exceeds and is well below the bank's overall market share within the assessment area, respectively.

Columbia MSA – 2004, 2005

Home purchase geographic distribution in the Columbia MSA is excellent. The percent of loans originated in low- and moderate-income geographies exceeds and is near the percent of owner-occupied units in like geographies respectively. In addition, the market share of loans in low- and moderate-income geographies exceeds the bank's overall market share within the MSA.

Home improvement geographic distribution in the Columbia MSA is adequate. The bank did not originate any home improvement loans in low-income geographies. The percent of loans originated in moderate-income geographies is near the percent of owner-occupied units in like geographies. The bank's market share of loans in moderate-income geographies is essentially the same as the bank's overall market share within the MSA.

Home refinance geographic distribution in the Columbia MSA is adequate. The percent of loans originated in low- and moderate-income geographies exceeds and is significantly below the percent of owner-occupied units in like geographies respectively. In addition, the market share of loans in low- and moderate-income geographies is significantly below and near the percent of owner-occupied units in like geographies respectively.

Orangeburg Assessment Area – 2003

Home purchase geographic distribution in Orangeburg is adequate. This analysis took into account the low number of owner occupied units in low-income geographies for all home mortgage products. The percent of loans originated in low- and moderate-income geographies exceeds and is well below the percent of owner-occupied units in like geographies, respectively. In addition, the market share of loans in low- and moderate-income geographies exceeds and is significantly below the bank's overall market share within the assessment area, respectively.

Home improvement geographic distribution in Orangeburg is adequate. The percent of loans originated in low- and moderate-income geographies exceeds and is well below the percent of owner-occupied units in like geographies respectively. In addition, the market share of loans in low- and moderate-income geographies exceeds and well below the bank's overall market share within the assessment area, respectively.

Home refinance geographic distribution in Orangeburg is good. The percent of loans originated in low- and moderate-income geographies is below the percent of owner-occupied units in like geographies. In addition, the market share of loans in low- and moderate-income geographies exceeds the bank's overall market share within the assessment area.

Orangeburg Assessment Area – 2004, 2005

Home purchase geographic distribution in Orangeburg is adequate. The bank did not originate any home purchase loans in low-income geographies. This analysis took into account the low number of owner-occupied units in the low income geographies. The percent of loans originated in moderate-income geographies is significantly below the percent of owner-occupied units in like geographies. The bank's market share of loans in the low- and moderate-income geographies is very poor and exceeds the bank's overall market share, respectively.

Home improvement geographic distribution in Orangeburg is adequate. The bank did not originate any home improvement loans in the low-income geographies. The percent of loans originated in moderate-income geographies is significantly below the percent of owner-occupied units in like geographies. The bank's market share of loans in moderate-income geographies exceeds the bank's overall market share within the assessment area.

Home refinance geographic distribution in Orangeburg is good. The bank did not originate any refinance loans in the low-income geographies. The percent of loans originated in moderate-income geographies is near the percent of owner-occupied units in like geographies. The bank's market share of loans in moderate-income geographies exceeds the bank's overall market share within the assessment area.

Small Loans to Businesses

Refer to Table 6 in appendix C for the facts and data used to evaluate the geographic distribution of the bank's origination/purchase of small loans to businesses.

Columbia MSA – 2003

The overall geographic distribution of small loans to businesses in the Columbia MSA is adequate. The distribution of small loans to businesses in low- and moderate-income geographies is near to and below the percent of businesses in like geographies, respectively. The bank's market share of loans in low- and moderate-income geographies is significantly below and below the bank's overall market share of small loans to businesses in the MSA, respectively.

Columbia MSA – 2004, 2005

The overall geographic distribution of small loans to businesses in the Columbia MSA is excellent. The distribution of small loans to businesses in low- and moderate-income geographies exceeds the percent of businesses in like geographies. The bank's market share of loans in low- and moderate-income geographies also exceeds the bank's overall market share of small loans to businesses in the MSA.

Orangeburg Assessment Area – 2003

The overall geographic distribution of small loans to businesses in Orangeburg is good. The distribution of small loans to businesses in low- and moderate-income geographies is below the percent of businesses in like geographies. The bank's market share of loans in low- and moderate-income geographies exceeds and is near the bank's overall market share of small loans to businesses in the MSA, respectively.

Orangeburg Assessment Area – 2004, 2005

The overall geographic distribution of small loans to businesses in Orangeburg is excellent. The distribution of small loans to businesses in low- and moderate-income geographies is the same and near the percent of businesses in like geographies, respectively. The bank's market share of loans in low- and moderate-income geographies exceeds and is near the bank's overall market share of small loans to businesses in the MSA, respectively.

Small Loans to Farms

Refer to Table 7 in appendix C for the facts and data used to evaluate the geographic distribution of the bank's origination/purchase of small loans to farms.

SCBT's small farm lending performance was not analyzed as the volume of loans was not significant. Small farm loans represent less than one percent in number and two percent in volume of the bank's lending activity. The data is presented in the table for informational purposes only.

Lending Gap Analysis

We evaluated SCBT's lending distribution in its assessment areas to determine if any unexplained conspicuous gaps existed. We reviewed lending reports detailing the volume of HMDA and small loans to businesses in low- and moderate-income geographies. No unexplained conspicuous gaps were identified. This performance had a positive effect on the bank's overall geographic distribution analysis.

Inside/Outside Ratio

This analysis was performed on the entire bank rather than the assessment area. A majority of the bank's loan originations are originated within its assessment areas. At the assessment area level, eighty-five percent of the number of all loans and eighty-one percent of all dollars originated during the assessment period were within the bank's assessment areas. By loan product, in number terms, eighty-two percent of all home loans and eighty-eight percent of all small loans to businesses and farms were originated within the bank's assessment areas. In dollar terms, seventy-nine percent of all home loans and eighty-four percent of small loans to businesses and farms were originated within the bank's assessment areas. This performance was positively factored into the overall analysis of the geographic distribution of lending by income level of the geography.

Distribution of Loans by Income Level of the Borrower

Home Mortgage Loans

Refer to Tables 8, 9, and 10 in appendix C for the facts and data used to evaluate the borrower distribution of the bank's home mortgage loan originations and purchases.

Columbia MSA – 2003

Home purchase borrower loan distribution in the Columbia MSA is adequate. The portion of loans to low-income borrowers is near the percent of low-income families in the assessment area. The portion of loans to moderate-income borrowers is well below the portion of moderate-income families in the MSA. In addition, the market share of loans to low- and moderate-income borrowers is near to and well below the bank's overall market share of home purchase loans in the assessment area, respectively.

Home refinance borrower loan distribution is poor. The portion of loans to low-income borrowers is significantly below the percent of low-income families in the assessment area. The portion of loans to moderate-income borrowers is below the percent of moderate-income families in the assessment area. For market share, the percent of home refinance loans to low- and moderate-income borrowers is well below and significantly below the bank's overall market share of this type of loan in the assessment area, respectively.

Columbia MSA – 2004, 2005

Home purchase borrower loan distribution in the Columbia MSA is adequate. The portion of loans to low- and moderate-income borrowers is below the percent of low-income families in the assessment area. In addition, the market share of loans to low- and moderate-income borrowers is near to and significantly below the bank's overall market share of home purchase loans in the assessment area, respectively.

Home improvement borrower loan distribution is good. The portion of loans to low-income borrowers is near the percent of low-income families in the assessment area. The portion of loans to moderate-income borrowers exceeds the percent of moderate-income families in the assessment area. In addition, the market share of loans to low- and moderate-income borrowers is significantly below and near to the bank's overall market share of home improvement loans in the assessment area, respectively.

Home refinance borrower loan distribution is poor. The portion of loans to low-income borrowers is well below the percent of low-income families in the assessment area. The portion of loans to moderate-income borrowers is below the percent of moderate-income families in the assessment area. For market share, the percent of home refinance loans to low- and moderate-income borrowers is well below the bank's overall market share of this type of loan in the assessment area.

Orangeburg Assessment Area – 2003

Home purchase borrower loan distribution in the Orangeburg assessment area is good. This analysis took into account the higher-than-normal poverty level in the assessment area. The portion of loans to low-income borrowers is below the percent of low-income families in the assessment area. The portion of loans to moderate-income borrowers exceeds the portion of moderate-income families in the assessment area. In addition, the market share of loans to low- and moderate-income borrowers is near to the bank's overall market share of home purchase loans in the assessment area.

Home improvement borrower loan distribution is excellent. The portion of loans to low- and moderate-income borrowers exceeds the portion of low- and moderate-income families in the assessment area. In addition, the market share of loans to low- and moderate-income borrowers exceeds the bank's overall market share of this type of loan within the assessment area.

Home refinance borrower loan distribution is good. The portion of loans to low-income borrowers is significantly below the percent of low-income families in the assessment area. The portion of loans to moderate-income borrowers is near to the percent of moderate-income families in the assessment area. For market share, the percent of home refinance loans to low- and moderate-income borrowers exceeds and is near to the bank's overall market share of this type of loan in the assessment area, respectively.

Orangeburg Assessment Area – 2004, 2005

Home purchase borrower loan distribution in the Orangeburg assessment area is good. This analysis took into account the higher-than-normal poverty level in the assessment area. The portion of loans to low-income borrowers is significantly below the percent of low-income families in the assessment area. The portion of loans to moderate-income borrowers exceeds the portion of moderate-income families in the assessment area. In addition, the market share of loans to low- and moderate-income borrowers exceeds and is near the bank's overall market share of home purchase loans in the assessment area.

Home improvement borrower loan distribution is excellent. The portion of loans to low-income borrowers is near the percent of low-income families in the assessment area. The portion of loans to moderate-income borrowers exceeds the portion of moderate-income families in the assessment area. In addition, the market share of loans to low- and moderate-income borrowers exceeds the bank's overall market share of this type of loan within the assessment area.

Home refinance borrower loan distribution is excellent. This analysis took into account the higher-than-normal poverty level in the assessment area. The portion of loans to low-income borrowers is below the percent of low-income families in the assessment area. The portion of loans to moderate-income borrowers exceeds the percent of moderate-income families in the assessment area. For market share, the percent of home refinance loans to low- and moderate-income borrowers exceeds and is near the bank's overall market share of this type of loan in the assessment area, respectively

Small Loans to Businesses

Refer to Table 11 in appendix C for the facts and data used to evaluate the borrower distribution of the bank's origination/purchase of small loans to businesses.

Columbia MSA – 2003

The borrower distribution of small loans to businesses in the Columbia MSA is excellent. The percentage of small loans to businesses exceeds the percentage of small businesses in the assessment area. The bank's market share of small loans to businesses exceeds its overall business loan market share. The bank also makes a significant majority of these loans in smaller amounts.

Columbia MSA – 2004, 2005

The borrower distribution of small loans to businesses in the Columbia MSA is good. The percentage of small loans to businesses is near the percentage of small businesses in the assessment area. The bank's market share of small loans to businesses exceeds its overall business loan market share. The bank also makes a significant majority of these loans in smaller amounts.

Orangeburg MSA – 2003

The borrower distribution of small loans to businesses is excellent. The percentage of small loans to businesses exceeds the percentage of small businesses in the assessment area. The bank's market share of small loans to businesses exceeds its overall business loan market share. The bank also makes a significant majority of these loans in smaller amounts.

Orangeburg MSA – 2004, 2005

The borrower distribution of small loans to businesses is excellent. The percentage of small loans to businesses exceeds the percentage of small businesses in the assessment area A. The bank's market share of small loans to businesses exceeds its overall business loan market share. The bank also makes a significant majority of these loans in smaller amounts.

Community Development Lending

Refer to Table 1 Lending Volume in appendix C for the facts and data used to evaluate the bank's level of community development lending. This table includes all CD loans, including multifamily loans that also qualify as CD loans.

Columbia MSA

Community development lending had a positive impact on the bank's lending performance in the Columbia MSA. During the assessment period, the bank originated eleven qualified community development loans totaling \$13.3 million. Of this amount, all was for affordable housing. Two significant loan facilities include one loan for the infrastructure to build a large number of affordable housing units in the Rosewood area of Columbia. Also, the bank has also made over \$3.7 million in individual mortgages as part of the City Living Home Loan program.

Orangeburg MSA

Community development lending had a positive impact in the bank's lending performance in the Orangeburg assessment area. During the assessment period, the bank originated sixteen qualified community development loans totaling \$3.75 million. Of this amount, twenty-five percent was for affordable housing and seventy-five percent was for community development services.

Product Innovation and Flexibility

SCBT participates in a home loan product that provides flexible terms and conditions that aid low- and moderate-income individuals in obtaining home loans as follows:

Federal Home Loan Bank Administration – First Time Homebuyer Program - this home down payment assistance program loan product features up to a five thousand soft second mortgage which is forgiven once the borrower has lived in the residence over five years. These funds can be applied to the closing costs or down payment for the purchase of a single-family dwelling. Additional benefits of the program include a reduction in fees or reduction in the

interest rate on the first mortgage. An additional requirement is that home ownership and maintenance education is required for homebuyers.

SCBT originated seven loans for approximately \$600 thousand during the assessment period. This program had a neutral impact on the lending test rating.

Conclusions for Areas Receiving Limited-Scope Reviews

Based on limited-scope reviews, the bank's performance under the lending test in the Florence MSA is not inconsistent with the bank's overall "High Satisfactory" performance under the lending test. In the Charleston-North Charleston MSA the bank's performance is stronger than the bank's overall performance. Stronger performance resulted from a more favorable distribution of home mortgage loans among geographies and borrowers of different income levels. In the Beaufort non-MSA and the Greenville MSA the bank's performance is weaker than the bank's overall performance under the lending test. The weaker performance resulted from a less favorable distribution of home mortgage loans among geographies and borrowers of different income levels.

Refer to Tables 1 through 13 in appendix C for the facts and data that support these conclusions.

INVESTMENT TEST

Conclusions for Areas Receiving Full-Scope Reviews

The bank's performance under the investment test is rated "Low Satisfactory". Based on full-scope reviews, the bank's performance in the Columbia MSA and the Orangeburg assessment area is adequate. Performance in the limited scope assessment areas did not negatively impact the bank's overall performance under the investment test.

Refer to Table 14 in appendix C for the facts and data used to evaluate the bank's level of qualified investments.

Columbia MSA

SCBT made an adequate level of investments under the investment test in the Columbia MSA. During the evaluation period, SCBT made seventeen qualified community development investments, including grants and donations, totaling \$302 thousand. A significant investment included a \$250 thousand certificate of deposit to a community development financial institution, with the balance of contributions to local community organizations supporting affordable housing and revitalization objectives for low- and moderate-income persons or geographies. These investments are not considered innovative or complex in nature, but are responsive to identified needs in the community.

Our analysis of the Columbia MSA took into account a statewide regional investment. The statewide regional investment was used for an affordable housing fund whose territory included the assessment areas covered by SCBT.

Orangeburg Assessment Area

SCBT made an adequate level of investments under the investment test in the Orangeburg assessment area. During the evaluation period, SCBT made forty-one qualified community development investments, including grants and donations, totaling \$121 thousand. This analysis took into account the limited opportunities for investments in the Orangeburg assessment area. Essentially all of the investments were grants to organizations supporting affordable housing, community services, revitalization objectives for low- and moderate-income persons and geographies, and small business development in the assessment area. Our analysis of the Orangeburg Non-MSA took into account a statewide regional investment. This investment was used for an affordable housing fund whose territory included the assessment areas covered by SCBT. These investments are not considered innovative or complex in nature, but are responsive to identified needs in the community.

Conclusions for Area Receiving Limited-Scope Reviews

Based on limited-scope reviews, the bank's performance in the Beaufort Non-MSA is not inconsistent with the overall investment test performance. The bank's performance under the investment test in the Charleston-North Charleston MSA is stronger than the overall "Low Satisfactory" performance rating for the bank as a whole. The stronger performance is due to a higher level of CD investments in the assessment area. The bank's performance in the Florence and Greenville MSAs and Georgetown non-MSA is weaker than the overall performance under the investment test. The weaker performance is due to a lower level of CD investments in the assessment areas.

Refer to Table 14 in appendix C for the facts and data that support these conclusions.

SERVICE TEST

Conclusions for Areas Receiving Full-Scope Reviews

The bank's performance under the Service Test is rated "High Satisfactory". Based on full-scope reviews, the bank's performance in the Columbia MSA and Orangeburg assessment area is good. SCBT's delivery systems are accessible to geographies and individuals of different income levels throughout the full-scope assessment areas. SCBT's record of opening and closing branches did not have an adverse effect on the delivery of retail banking services to low- and moderate-income persons and geographies.

Retail Banking Services

Refer to Table 15 in appendix C for the facts and data used to evaluate the distribution of the bank's branch delivery system and branch openings and closings.

Columbia MSA

Service delivery systems are accessible to geographies and individuals of different income levels. SCB&T has six branches in the Columbia MSA. Two of the branches are in a moderate-income census tract, one is in a middle-income census tract, and three are in an

upper income census tract. The bank has no branches in low-income geographies in the assessment area. However, performance is mitigated due a low percentage of the population that lives in low-income geographies. The percent of branches in moderate-income tracts exceeds the percentage of the population located in these geographies.

In addition to branches, the bank has five full-service ATMs within the assessment area. The five full-service ATMs are attached to the aforementioned branches. The bank also has additional alternative delivery systems. Also of note, the bank does not charge a fee to customers using another bank's ATM. The bank has Internet banking available 24 hours a day and a bank by phone product which is available Monday through Friday from 8 a.m. to 6 p.m.

SCBT's record of opening and closing branches has not adversely affected the accessibility of its delivery systems, particularly in low- and moderate-income geographies and to low- and moderate-income individuals. The bank did not close any branches and opened three branches within the assessment area during the evaluation period. In addition, hours and services do not vary in a way that inconveniences people living in the MSA. SCBT's banking hours are consistent across all of its branches with the MSA; however, additional access is provided in the Gervais street branch (located in a moderate-income geography) with Saturday banking hours.

Orangeburg Assessment Area

Service delivery systems are accessible to geographies and individuals of different income levels. SCBT has thirteen branches in the Orangeburg assessment area. One of the branches is in a low-income census tract, four is in a moderate-income census tract, seven in a middle-income census tract, and one in an upper-income census tract. The percent of branches in low- and moderate-income geographies exceeds the population residing in like geographies.

In addition to branches, the bank has full-service ATMS at all locations within the assessment area. The full-service ATMs are attached to the aforementioned branches. The bank also has additional alternative delivery systems. Also of note, the bank does not charge a fee to customers using another bank's ATM. The bank has Internet banking available 24 hours a day and a bank by phone product which is available Monday through Friday from 8 a.m. to 6 p.m.

SCBT's record of opening and closing branches has not adversely affected the accessibility of its delivery systems, particularly in low- and moderate-income geographies and to low- and moderate-income individuals. The bank opened one and closed one branch within the assessment area during the evaluation period. The branch was relocated less than one mile away from the original location. In addition, hours and services do not vary in a way that inconveniences people living in the assessment area.

Community Development Services

Columbia MSA

SCBT has provided an adequate number of community development services in the Columbia MSA. Services include providing financial literacy in conjunction with community development organizations, and teaching financial literacy at local elementary schools in conjunction with “National Teach Your Child to Save Day”, which includes schools with a high level of low- and moderate-income students. In addition, SCBT Officers serve as Board members and Treasurer on various community development organizations.

Orangeburg Assessment Area

SCBT has provided an adequate number of CD services in the Orangeburg assessment area. During February 2005, the bank conducted a home buyer education workshop, in conjunction with a CD organization. Additional services include teaching financial literacy at local elementary schools in conjunction with “National Teach Your Child to Save Day”, which includes schools with a high level of low- and moderate-income students. In addition, SCBT Officers serve as Board members on various community development organizations.

Conclusions for Areas Receiving Limited-Scope Reviews

Based on limited-scope reviews, the bank’s performance under the Service Test in the Charleston-North Charleston MSA is stronger than the overall “High Satisfactory” performance rating for the bank as a whole. The stronger performance is due to a more favorable distribution of branches among low- and moderate-income geographies. The bank’s performance in the Florence and Greenville MSAs and Beaufort and Georgetown non-MSAs is weaker than the bank’s overall performance in the full-scope area. The weaker performance is due to a less favorable branch distribution in geographies of different income levels.

Refer to Table 15 in appendix C for the facts and data that support these conclusions.

Appendix A: Scope of Examination

The following table identifies the time period covered in this evaluation, affiliate activities that were reviewed, and loan products considered. The table also reflects the metropolitan and non-metropolitan areas that received comprehensive examination review (designated by the term “full-scope”) and those that received a less comprehensive review (designated by the term “limited-scope”).

Time Period Reviewed	Lending Test (excludes CD Loans): 01/01/2003 to 12/31/2005 Investment and Service Tests and CD Loans: 01/01/2003 to 12/31/2006	
Financial Institution	Products Reviewed	
South Carolina Bank & Trust, N.A. (SCBT) Columbia, South Carolina	Residential mortgage loans Loans to businesses Community development loans	
Affiliate(s)	Affiliate Relationship	Products Reviewed
None	N/A	N/A
List of Assessment Areas and Type of Examination		
Assessment Area	Type of Exam	Other Information
Columbia SC, MSA #17900	Full Scope	Counties of Richland, Lexington, and Calhoun County
Orangeburg SC, Non-MSA	Full Scope	Counties of Bamberg, Colleton, Jasper, and Orangeburg County
Beaufort SC, Non-MSA	Limited Scope	Beaufort County
Charleston SC, MSA #1440	Limited Scope	Counties of Dorchester and Berkeley
Florence SC, MSA #22500	Limited Scope	Florence County
Greenville SC, MSA #24860	Limited Scope	Greenville County
Georgetown SC, Non-MSA	Limited Scope	Georgetown County

Appendix B: Market Profiles for Full-Scope Areas

Columbia, SC MSA (2004-2005)

Demographic Information for Full-Scope Area: Columbia MSA						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts/BNAs)	124	7.26	27.42	35.48	28.23	1.61
Population by Geography	551,876	3.76	25.82	36.21	33.27	0.94
Owner-Occupied Housing by Geography	143,020	1.15	21.50	37.80	39.55	0.00
Businesses by Geography	35,865	5.55	23.63	32.13	34.00	4.70
Farms by Geography	843	1.42	23.37	41.64	32.38	1.19
Family Distribution by Income Level	141,355	19.67	17.24	21.89	41.21	0.00
Distribution of Low- and Moderate-Income Families throughout ASSESSMENT AREA Geographies	52,169	5.99	36.27	38.67	19.07	0.00
Median Family Income = \$49,202			Median Housing Value = \$99,754			
HUD Adjusted Median Family Income for 2005 = \$58,900			Unemployment Rate = 5.6%			
Households Below the Poverty Level = 11.53%			(December 2006)			

(*) The NA category consists of geographies that have not been assigned an income classification.

Source: 2000 U.S. Census, and 2005 HUD updated MFI.

SCBT has six branches and five ATMs in this assessment area. The Columbia assessment area consists of a portion of the Columbia MSA that includes Richland, Lexington, and Calhoun counties. The bank's assessment area does not arbitrarily exclude any geography, particularly low- or moderate-income, and complies with the technical requirements of the CRA regulation.

As of June 30, 2005, deposits in the assessment area totaled \$123 million or approximately 10.61 percent of the total franchise deposits. SCBT is the eighth largest deposit holder in the assessment area with a market share of 1.29 percent. The top three financial institutions with the largest deposit market shares are Wachovia, Bank of America and National Bank of South Carolina with 24.97 percent, 24.06 percent and 13.9 percent, respectively. Competition in this assessment area is moderate. There are nineteen financial institutions with banking offices in the area. Major competitors include large regional and national institutions.

The Columbia MSA has a well-diversified economy. Industry sectors with the greatest concentrations in employment include government, trade, services and manufacturing. The largest private sector employers in the MSA include Palmetto Health Alliance, Blue Cross & Blue Shield of South Carolina, Wal-Mart Stores, Lexington Medical Center, United Parcel Service, and SCANA Corp. During 2006, the average unemployment rate was 5.6 percent with an annual high of 6 percent and a low of 5.1 percent.

Community contacts from various organizations were made during this examination for the purpose of determining a community profile, identifying opportunities for participation by local financial institutions, and determining the performance of local financial institutions. As part of the review, we also reviewed a contact from another recent exam. The primary credit needs identified by these contacts for LMI individuals and other areas are as follows: affordable housing, commercial financing in areas needing revitalization and/or revitalization of blighted areas, micro-business lending, and credit education including credit counseling for both individuals and micro-businesses.

Orangeburg Non-MSA (2004-2005)

Demographic Information for Full-Scope Area: Orangeburg NonMSA						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts/BNAs)	35	2.86	20.00	71.43	5.71	0.00
Population by Geography	167,182	1.54	19.36	71.46	7.64	0.00
Owner-Occupied Housing by Geography	47,474	0.56	17.02	74.27	8.15	0.00
Businesses by Geography	8,832	4.43	15.43	72.07	8.07	0.00
Farms by Geography	475	0.84	17.26	78.95	2.95	0.00
Family Distribution by Income Level	43,939	26.70	17.89	20.34	35.07	0.00
Distribution of Low- and Moderate-Income Families throughout ASSESSMENT AREA Geographies	19,592	1.91	21.95	71.29	4.84	0.00
Median Family Income	= \$38,927					
HUD Adjusted Median Family Income for 2005	= \$46,000					
Households Below the Poverty Level	= 22%					
				Median Housing Value	= \$60,861	
				Unemployment Rate	= 9.5%	
				(December 2006)		

(*) The NA category consists of geographies that have not been assigned an income classification.
 Source: 2000 U.S. Census, and 2006 HUD updated MFI.

SCBT has twelve branches, all with full service ATMS in this assessment area. The Orangeburg assessment area consists of Bamberg, Colleton, Jasper, and Orangeburg Counties.

As of June 30, 2005, deposits in the assessment area totaled \$515 million or 55.61 percent of total franchise deposits. SCBT is the largest deposit holder in the assessment area with a market share of 35.02 percent. Orangeburg National Bank has the second deposit market share at 11.79 percent. Enterprise Bank of South Carolina and Bank of Walterboro the have the third and fourth market shares with 10.12 percent and 6.75 percent respectively.

Orangeburg County has a reasonably diversified economy. Industry sectors with the greatest concentrations in employment include government, health care and manufacturing. The largest private sector employers in Orangeburg County include Husqvarna Home Products Incorporated, Koyo Corporation, Sara Lee Bakery Group, Food Lion Distribution Center, and Albemarle Corporation. The Regional Medical Center of Orangeburg and Calhoun Counties are also major employers in the county.

Community contacts from various organizations were made during this examination for the purpose of determining a community profile, identifying opportunities for participation by local financial institutions, and determining the performance of local financial institutions. As part of the review, we also reviewed a contact from another recent exam. As a result our community contacts, it was noted the investment opportunities were limited. The primary credit needs identified by these contacts for LMI individuals and other areas are as follows: affordable housing, closing costs assistance, rehabilitation of housing, and credit education.

Appendix C: Tables of Performance Data

Content of Standardized Tables

The following is a listing and brief description of the tables:

- Table 1. Lending Volume** - Presents the number and dollar amount of reportable loans originated and purchased by the bank over the evaluation period by MA/assessment area. Community development loans to statewide or regional entities or made outside the bank's assessment area may receive positive CRA consideration. Refer to Interagency Q&As __.12(i) - 5 and - 6 for guidance on when a bank may receive positive CRA consideration for such loans. When such loans exist, insert a line item with the appropriate caption in the MA/Assessment Area column and record the corresponding numbers and amounts in the "Community Development Loans" column with the appropriate caption, such as: "Statewide/Regional," "Statewide/Regional with potential benefit to one or more ASSESSMENT AREAS" or "Out of Assessment Area." "Out of Assessment Area" is used ONLY if the bank has otherwise adequately met the CD lending needs of its assessment area.
- Table 1. Other Products** - Presents the number and dollar amount of any unreported category of loans originated and purchased by the bank over the evaluation period by MA/assessment area. Examples include consumer loans or other data that a bank may provide, at its option, concerning its lending performance. This is a two-page table that lists specific categories.
- Table 2. Geographic Distribution of Home Purchase Loans** - Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of owner-occupied housing units throughout those geographies. The table also presents market share information based on the most recent aggregate market data available.
- Table 3. Geographic Distribution of Home Improvement Loans** - See Table 2.
- Table 4. Geographic Distribution of Home Mortgage Refinance Loans** - See Table 2.
- Table 5. Geographic Distribution of Multifamily Loans** - Compares the percentage distribution of the number of multifamily loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of multifamily housing units throughout those geographies. The table also presents market share information based on the most recent aggregate market data available.
- Table 6. Geographic Distribution of Small Loans to Businesses** - The percentage distribution of the number of small loans (less than or equal to \$1 million) to businesses originated and purchased by the bank in low-, moderate-, middle-, and

upper-income geographies compared to the percentage distribution of businesses (regardless of revenue size) throughout those geographies. The table also presents market share information based on the most recent aggregate market data available. Because small business data are not available for geographic areas smaller than counties, it may be necessary to use geographic areas larger than the bank's assessment area.

- Table 7. Geographic Distribution of Small Loans to Farms** - The percentage distribution of the number of small loans (less than or equal to \$500,000) to farms originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of farms (regardless of revenue size) throughout those geographies. The table also presents market share information based on the most recent aggregate market data available. Because small farm data are not available for geographic areas smaller than counties, it may be necessary to use geographic areas larger than the bank's assessment area.
- Table 8. Borrower Distribution of Home Purchase Loans** - Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of families by income level in each MA/assessment area. The table also presents market share information based on the most recent aggregate market data available.
- Table 9. Borrower Distribution of Home Improvement Loans** - See Table 8.
- Table 10. Borrower Distribution of Refinance Loans** - See Table 8.
- Table 11. Borrower Distribution of Small Loans to Businesses** - Compares the percentage distribution of the number of small loans (less than or equal to \$1 million) originated and purchased by the bank to businesses with revenues of \$1 million or less to the percentage distribution of businesses with revenues of \$1 million or less. In addition, the table presents the percentage distribution of the number of loans originated and purchased by the bank by loan size, regardless of the revenue size of the business. Market share information is presented based on the most recent aggregate market data available.
- Table 12. Borrower Distribution of Small Loans to Farms** - Compares the percentage distribution of the number of small loans (less than or equal to \$500,000) originated and purchased by the bank to farms with revenues of \$1 million or less to the percentage distribution of farms with revenues of \$1 million or less. In addition, the table presents the percentage distribution of the number of loans originated and purchased by the bank by loan size, regardless of the revenue size of the farm. Market share information is presented based on the most recent aggregate market data available.
- Table 13. Geographic and Borrower Distribution of Consumer Loans (OPTIONAL)** - For geographic distribution, the table compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-,

and upper-income geographies to the percentage distribution of households within each geography. For borrower distribution, the table compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage of households by income level in each MA/assessment area.

Table 14. Qualified Investments - Presents the number and dollar amount of qualified investments made by the bank in each MA/ASSESSMENT AREA. The table separately presents investments made during prior evaluation periods that are still outstanding and investments made during the current evaluation period. Prior-period investments are reflected at their book value as of the end of the evaluation period. Current period investments are reflected at their original investment amount even if that amount is greater than the current book value of the investment. The table also presents the number and dollar amount of unfunded qualified investment commitments. In order to be included, an unfunded commitment must be legally binding and tracked and recorded by the bank's financial reporting system.

A bank may receive positive consideration for qualified investments in statewide/regional entities or made outside of the bank's assessment area. See Interagency Q&As __.12(i) - 5 and - 6 for guidance on when a bank may receive positive CRA consideration for such investments. When such investments exist, insert a line item in the MA/Assessment Area column and record the corresponding numbers and amounts in the "Qualified Investments" column with the appropriate caption, such as: "Statewide/Regional," "Statewide/Regional with potential benefit to one or more ASSESSMENT AREAs" or "Out of Assessment Area." "Out of the Assessment Area" is used ONLY if the bank has otherwise adequately met the qualified investment needs of its assessment area.

Table 15. Distribution of Branch Delivery System and Branch Openings/Closings - Compares the percentage distribution of the number of the bank's branches in low-, moderate-, middle-, and upper-income geographies to the percentage of the population within each geography in each MA/ASSESSMENT AREA. The table also presents data on branch openings and closings in each MA/ASSESSMENT AREA.

Table 1. Lending Volume

LENDING VOLUME												Geography: SOUTH CAROLINA		Evaluation Period: JANUARY 1, 2003 TO DECEMBER 31, 2003	
MA/Assessment Area:	% of Rated Area Loans (#) in MA/ASSESSMENT AREA	Home Mortgage		Small Loans to Businesses		Small Loans to Farms		Community Development Loans**		Total Reported Loans		% of Rated Area Deposits in MA/ASSESSMENT AREA***			
		#	\$ (000's)	#	\$ (000's)	#	\$ (000's)	#	\$ (000's)	#	\$(000's)				
Full Review:															
Columbia MSA	19.64	411	73,329	256	29,758	5	306	1	7,500	673	110,893	8.83			
Orangeburg NonMSA	39.39	720	71,484	604	51,724	17	1,448	9	2,165	1,350	126,821	55.63			
Limited Review:															
Beaufort NonMSA	24.98	577	119,747	279	41,516	0	0	0	0	856	161,263	19.59			
Calhoun NonMSA	2.66	45	4,499	44	2,995	2	64	0	0	91	7,558	2.43			
Charleston-North Charleston MSA	9.48	184	13,414	135	9,017	6	356	0	0	325	22,787	10.53			
Greenville-Spartanburg-Anderson MSA	4.14	109	25,740	33	7,410	0	0	0	0	142	33,150	3.00			

* Loan Data as of December 31, 2003. Rated area refers to either the state or multi-state MA rating area.

** The evaluation period for Community Development Loans is January 1, 2003 to December 31, 2003.

*** Deposit Data as of June 30, 2003. Rated Area refers to either the state, multi-state MA, or institution, as appropriate.

Table 2. Geographic Distribution of Home Purchase Loans

Geographic Distribution: HOME PURCHASE			Geography: SOUTH CAROLINA						Evaluation Period: JANUARY 1, 2003 TO DECEMBER 31, 2003						
MA/Assessment Area:	Total Home Purchase Loans		Low-Income Geographies		Moderate-Income Geographies		Middle-Income Geographies		Upper-Income Geographies		Market Share (%) by Geography*				
	#	% of Total**	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	% BANK Loans	Over All	Low	Mod	Mid	Upp
Full Review:															
Columbia MSA	128	23.23	1.19	1.56	22.61	10.16	40.12	24.22	36.08	64.06	0.71	1.08	0.51	0.53	0.87
Orangeburg NonMSA	210	38.11	0.56	1.43	17.02	7.14	74.27	60.48	8.15	30.95	11.63	16.67	7.43	9.89	21.59
Limited Review:															
Beaufort NonMSA	135	24.50	0.00	0.00	7.78	0.00	30.10	19.26	62.12	80.74	2.19	0.00	0.00	2.83	2.12
Calhoun NonMSA	15	2.72	0.00	0.00	0.00	0.00	100.00	100.00	0.00	0.00	13.89	0.00	0.00	13.89	0.00
Charleston-North Charleston MSA	33	5.99	0.00	0.00	47.96	69.70	52.04	30.30	0.00	0.00	3.07	0.00	5.99	1.45	0.00
Greenville-Spartanburg-Anderson MSA	30	5.44	1.23	0.00	21.91	3.33	32.95	50.00	43.90	46.67	1.65	0.00	0.52	2.09	1.57

* Based on 2003 Peer Mortgage Data: Eastern Region.

** Home purchase loans originated and purchased in the MA/ASSESSMENT AREA as a percentage of all home purchase loans originated and purchased in the rated area.

*** Percentage of Owner Occupied Units is the number of owner occupied housing units in a particular geography divided by the number of owner occupied housing units in the area based on 2000 Census information.

Table 3. Geographic Distribution of Home Improvement Loans

Geographic Distribution: HOME IMPROVEMENT		Geography: SOUTH CAROLINA								Evaluation Period: JANUARY 1, 2003 TO DECEMBER 31, 2003					
MA/Assessment Area:	Total Home Improvement Loans		Low-Income Geographies		Moderate-Income Geographies		Middle-Income Geographies		Upper-Income Geographies		Market Share (%) by Geography				
	#	% of Total**	% Owner Occ***	% BANK Loans	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	% BANK Loans	Over all	Low	Mod	Mid	Upp
Full Review:															
Columbia MSA	6	3.92	1.19	0.00	22.61	0.00	40.12	33.33	36.08	66.67	0.74	0.00	0.00	0.60	1.22
Orangeburg NonMSA	81	52.94	0.56	3.70	17.02	6.17	74.27	81.48	8.15	8.64	26.21	75.00	7.69	29.73	38.89
Limited Review:															
Beaufort NonMSA	13	8.50	0.00	0.00	7.78	0.00	30.10	69.23	62.12	30.77	7.18	0.00	0.00	9.47	5.19
Calhoun NonMSA	6	3.92	0.00	0.00	0.00	0.00	100.00	100.00	0.00	0.00	31.58	0.00	0.00	31.58	0.00
Charleston-North Charleston MSA	45	29.41	0.00	0.00	47.96	84.44	52.04	15.56	0.00	0.00	16.13	0.00	24.36	5.69	0.00
Greenville-Spartanburg-Anderson MSA	2	1.31	1.23	0.00	21.91	0.00	32.95	100.00	43.90	0.00	2.90	0.00	0.00	6.25	0.00

* Based on 2003 Peer Mortgage Data: Eastern Region.

** Home improvement loans originated and purchased in the MA/ASSESSMENT AREA as a percentage of all home improvement loans originated and purchased in the rated area.

*** Percentage of Owner Occupied Units is the number of owner occupied housing units in a particular geography divided by number of owner occupied housing units in the area based on 2000 Census information.

Table 4. Geographic Distribution of Home Mortgage Refinance Loans

Geographic Distribution: HOME MORTGAGE REFINANCE			Geography: SOUTH CAROLINA				Evaluation Period: JANUARY 1, 2003 TO DECEMBER 31, 2003					Market Share (%) by Geography				
MA/Assessment Area:	Total Home Mortgage Refinance Loans		Low-Income Geographies		Moderate-Income Geographies		Middle-Income Geographies		Upper-Income Geographies							
	#	% of Total**	% Owner Occ... Units	% BANK Loans	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	% BANK Loans	Over all	Low	Mod	Mid	Upp	
Full Review:																
Columbia MSA	276	20.67	1.19	1.09	22.61	5.43	40.12	22.83	36.08	70.65	0.84	1.73	0.37	0.55	1.12	
Orangeburg NonMSA	423	31.69	0.56	0.47	17.02	13.00	74.27	61.23	8.15	25.30	9.94	15.38	11.13	8.58	14.66	
Limited Review:																
Beaufort NonMSA	429	32.13	0.00	0.00	7.78	3.03	30.10	27.27	62.12	69.70	3.98	0.00	5.00	5.49	3.56	
Calhoun NonMSA	24	1.80	0.00	0.00	0.00	0.00	100.00	100.00	0.00	0.00	8.22	0.00	0.00	8.22	0.00	
Charleston-North Charleston MSA	106	7.94	0.00	0.00	47.96	72.64	52.04	27.36	0.00	0.00	4.17	0.00	8.42	1.78	0.00	
Greenville-Spartanburg-Anderson MSA	77	5.77	1.23	0.00	21.91	3.90	32.95	33.77	43.90	62.34	2.05	0.00	0.63	1.95	2.49	

* Based on 2003 Peer Mortgage Data: Eastern Region.

** Home mortgage refinance loans originated and purchased in the MA/ASSESSMENT AREA as a percentage of all home mortgage refinance loans originated and purchased in the rated area.

*** Percentage of Owner Occupied Units is the number of owner occupied housing units in a particular geography divided by number of owner occupied housing units in the area based on 2000 Census information.

Table 6. Geographic Distribution of Small Loans to Businesses

Geographic Distribution: SMALL LOANS TO BUSINESSES												Geography: SOUTH CAROLINA				Evaluation Period: JANUARY 1, 2003 TO DECEMBER 31, 2003				
MA/Assessment Area:	Total Small Business Loans		Low-Income Geographies		Moderate-Income Geographies		Middle-Income Geographies		Upper-Income Geographies		Market Share (%) by Geography									
	#	% of Total**	% of Businesses***	% BANK Loans	% of Businesses***	% BANK Loans	% of Businesses***	% BANK Loans	% of Businesses***	% BANK Loans	% of Businesses***	% BANK Loans	Overall	Low	Mod	Mid	Upp			
Full Review:																				
Columbia MSA	197	15.25	6.23	5.58	26.99	20.30	31.38	29.44	30.04	44.67	1.76	1.00	1.35	1.34	1.76					
Orangeburg NonMSA	604	46.75	5.80	3.64	15.33	12.42	70.52	69.21	8.35	14.74	17.08	17.89	15.34	17.08	32.72					
Limited Review:																				
Beaufort NonMSA	279	21.59	0.00	0.00	4.28	4.30	31.45	35.13	64.28	60.57	5.67	0.00	8.22	7.45	5.47					
Calhoun NonMSA	44	3.41	0.00	0.00	0.00	0.00	100.00	100.00	0.00	0.00	21.20	0.00	0.00	23.04	0.00					
Charleston-North Charleston MSA	135	10.45	0.00	0.00	39.44	60.00	60.56	40.00	0.00	0.00	3.65	0.00	24.40	2.09	0.62					
Greenville-Spartanburg Anderson MSA	33	2.55	4.64	0.00	17.97	6.06	40.26	63.64	37.13	30.30	0.52	0.00	0.22	0.57	0.65					

* Based on 2003 Peer Small Business Data: US and PR.

** Small loans to businesses originated and purchased in the MA/ASSESSMENT AREA as a percentage of all small loans to businesses originated and purchased in the rated area.

*** Source Data - Dun and Bradstreet (2003).

Table 7. Geographic Distribution of Small Loans to Farms

Geographic Distribution: SMALL LOANS TO FARMS			Geography: SOUTH CAROLINA				Evaluation Period: JANUARY 1, 2003 TO DECEMBER 31, 2003					Market Share (%) by Geography				
MA/Assessment Area:	Total Small Farm Loans		Low-Income Geographies		Moderate-Income Geographies		Middle-Income Geographies		Upper-Income Geographies		Overall	Low	Mod	Mid	Upp	
	#	% of Total**	% of Farms***	% BANK Loans	% of Farms***	% BANK Loans	% of Farms***	% BANK Loans	% of Farms***	% BANK Loans						
Full Review:																
Columbia MSA	5	16.67	1.45	0.00	24.80	60.00	45.25	0.00	27.31	40.00	3.57	0.00	6.25	0.00	7.14	
Orangeburg NonMSA	17	56.67	0.97	0.00	14.79	41.18	81.32	23.53	2.92	35.29	7.05	0.00	11.86	2.41	60.00	
Limited Review:																
Beaufort NonMSA	0	0.00	0.00	0.00	8.49	0.00	30.66	0.00	60.85	0.00	0.00	0.00	0.00	0.00	0.00	
Calhoun NonMSA	2	6.67	0.00	0.00	0.00	0.00	100.00	100.00	0.00	0.00	50.00	0.00	0.00	66.67	0.00	
Charleston-North Charleston MSA	6	20.00	0.00	0.00	64.75	100.00	35.25	0.00	0.00	0.00	22.22	0.00	54.55	0.00	0.00	
Greenville-Spartanburg-Anderson MSA Greenville	0	0.00	3.53	0.00	21.18	0.00	37.65	0.00	37.65	0.00	0.00	0.00	0.00	0.00	0.00	

* Based on 2003 Peer Small Business Data: US and PR.

** Small loans to farms originated and purchased in the MA/ASSESSMENT AREA as a percentage of all small loans to farms originated and purchased in the rated area.

*** Source Data - Dun and Bradstreet (2003).

Table 8. Borrower Distribution of Home Purchase Loans

Borrower Distribution: HOME PURCHASE		Geography: SOUTH CAROLINA						Evaluation Period: JANUARY 1, 2003 TO DECEMBER 31, 2003							
MA/Assessment Area:	Total Home Purchase Loans		Low-Income Borrowers		Moderate-Income Borrowers		Middle-Income Borrowers		Upper-Income Borrowers		Market Share				
	#	% of Total**	% Families***	% BANK Loans****	% Families**	% BANK Loans****	% Families*	% BANK Loans****	% Families*	% BANK Loans****	Over all	Low	Mod	Mid	Upp
Full Review:															
Columbia MSA	129	23.37	20.28	12.00	17.80	8.80	22.21	19.20	39.71	60.00	0.84	0.72	0.28	0.62	1.53
Orangeburg NonMSA	210	38.04	26.82	10.84	17.94	21.67	20.38	21.18	34.86	46.31	13.34	13.10	12.54	11.23	15.16
Limited Review:															
Beaufort NonMSA	135	24.46	12.85	1.52	13.13	6.82	17.63	19.70	56.39	71.97	2.48	0.56	2.02	2.86	2.63
Calhoun NonMSA	15	2.72	22.83	20.00	15.63	26.67	21.06	26.67	40.48	26.67	16.30	50.00	16.67	12.12	13.79
Charleston-North Charleston MSA	33	5.98	26.96	12.50	20.81	28.13	21.78	28.13	30.46	31.25	3.90	3.31	3.47	3.49	5.49
Greenville-Spartanburg-Anderson MSA	30	5.43	22.66	0.00	19.51	6.67	18.17	13.33	39.67	80.00	1.92	0.00	0.58	0.92	3.60

* Based on 2003 Peer Mortgage Data: Eastern Region.

** As a percentage of loans with borrower income information available. No information was available for 2.7% of loans originated and purchased by Bank.

*** Percentage of Families is based on the 2000 Census information.

**** Home purchase loans originated and purchased in the MA/ASSESSMENT AREA as a percentage of all home purchase loans originated and purchased in the rated area.

Table 9. Borrower Distribution of Home Improvement Loans

Borrower Distribution: HOME IMPROVEMENT		Geography: SOUTH CAROLINA						Evaluation Period: JANUARY 1, 2003 TO DECEMBER 31, 2003							
MA/Assessment Area:	Total Home Improvement Loans		Low-Income Borrowers		Moderate-Income Borrowers		Middle-Income Borrowers		Upper-Income Borrowers		Market Share				
	#	% of Total**	% Families**	% BANK Loans****	% Families* **	% BANK Loans****	% Families* **	% BANK Loans****	% Families* **	% BANK Loans****	Over all	Low	Mod	Mid	Upp
Full Review:															
Columbia MSA	6	3.92	20.28	0.00	17.80	0.00	22.21	16.67	39.71	83.33	0.78	0.00	0.00	0.52	1.53
Orangeburg NonMSA	81	52.94	26.82	41.25	17.94	25.00	20.38	20.00	34.86	13.75	26.23	36.67	27.78	21.05	16.42
Limited Review:															
Beaufort NonMSA	13	8.50	12.85	0.00	13.13	15.38	17.63	7.69	56.39	76.92	7.74	0.00	10.00	2.00	10.87
Calhoun NonMSA	6	3.92	22.83	16.67	15.63	0.00	21.06	16.67	40.48	66.67	31.58	33.33	0.00	16.67	57.14
Charleston-North Charleston MSA	45	29.41	26.96	46.67	20.81	28.89	21.78	13.33	30.46	11.11	16.73	22.83	18.57	10.17	10.42
Greenville-Spartanburg- Anderson MSA	2	1.31	22.66	0.00	19.51	0.00	18.17	0.00	39.67	100.00	2.99	0.00	0.00	0.00	6.25

* Based on 2003 Peer Mortgage Data: Eastern Region.

** As a percentage of loans with borrower income information available. No information was available for 0.7% of loans originated and purchased by Bank.

*** Percentage of Families is based on the 2000 Census information.

**** Home improvement loans originated and purchased in the MA/ASSESSMENT AREA as a percentage of all home improvement loans originated and purchased in the rated area.

Table 10. Borrower Distribution of Home Mortgage Refinance Loans

Borrower Distribution: HOME MORTGAGE REFINANCE				Geography: SOUTH CAROLINA				Evaluation Period: JANUARY 1, 2003 TO DECEMBER 31, 2003							
MA/Assessment Area:	Total Home Mortgage Refinance Loans		Low-Income Borrowers		Moderate-Income Borrowers		Middle-Income Borrowers		Upper-Income Borrowers		Market Share				
	#	% of Total**	% Families**	% BANK Loans****	% Families*	% BANK Loans****	% Families*	% BANK Loans****	% Families*	% BANK Loans****	Over all	Low	Mod	Mid	Upp
Full Review:															
Columbia MSA	276	20.67	20.28	4.03	17.80	13.92	22.21	14.65	39.71	67.40	1.08	0.46	0.72	0.59	1.69
Orangeburg NonMSA	423	31.69	26.82	8.56	17.94	16.87	20.38	24.69	34.86	49.88	11.74	12.07	10.78	11.22	12.34
Limited Review:															
Beaufort NonMSA	429	32.13	12.85	1.41	13.13	11.01	17.63	15.22	56.39	72.37	4.82	4.11	6.85	4.68	4.66
Calhoun NonMSA	24	1.80	22.83	0.00	15.63	13.04	21.06	43.48	40.48	43.48	10.31	0.00	7.89	13.33	10.64
Charleston-North Charleston MSA	106	7.94	26.96	19.81	20.81	22.64	21.78	24.53	30.46	33.02	4.91	8.11	4.61	3.96	4.86
Greenville-Spartanburg-Anderson MSA	77	5.77	22.66	1.32	19.51	3.95	18.17	2.63	39.67	92.11	2.43	0.38	0.58	0.28	4.26

* Based on 2003 Peer Mortgage Data: Eastern Region.

** As a percentage of loans with borrower income information available. No information was available for 1.6% of loans originated and purchased by Bank.

*** Percentage of Families is based on the 2000 Census information.

**** Home mortgage refinance loans originated and purchased in the MA/ASSESSMENT AREA as a percentage of all home mortgage refinance loans originated and purchased in the rated area.

Table 11. Borrower Distribution of Small Loans to Businesses

Borrower Distribution: SMALL LOANS TO BUSINESSES					Geography: SOUTH CAROLINA			Evaluation Period: JANUARY 1, 2003 TO DECEMBER 31, 2003		
MA/Assessment Area:	Total Small Loans to Businesses		Businesses With Revenues of \$1 million or less		Loans by Original Amount Regardless of Business Size			Market Share		
	#	% of Total**	% of Businesses***	% BANK Loans****	\$100,000 or less	>\$100,000 to \$250,000	>\$250,000 to \$1,000,000	All	Rev \$1 Million or Less	
Full Review:										
Columbia MSA	256	18.95	63.40	83.59	68.36	22.66	8.98	1.76	3.77	
Orangeburg NonMSA	604	44.71	66.42	88.58	79.80	12.25	7.95	17.08	26.45	
Limited Review:										
Beaufort NonMSA	279	20.65	67.83	83.51	56.63	25.45	17.92	5.67	12.24	
Calhoun NonMSA	44	3.26	61.80	93.18	81.82	13.64	4.55	21.20	44.68	
Charleston-North Charleston MSA	135	9.99	67.84	89.63	85.93	8.15	5.93	3.65	8.80	
Greenville-Spartanburg-Anderson MSA	33	2.44	60.88	69.70	36.36	42.42	21.21	0.52	0.85	

* Based on 2003 Peer Small Business Data: US and PR.

** Small loans to businesses originated and purchased in the MA/ASSESSMENT AREA as a percentage of all small loans to businesses originated and purchased in the rated area.

*** Businesses with revenues of \$1 million or less as a percentage of all businesses (Source D&B - 2003).

**** Small loans to businesses with revenues of \$1 million or less as a percentage of all loans reported as small loans to businesses. No information was available for 1.70% of small loans to businesses originated and purchased by the Bank.

Table 12. Borrower Distribution of Small Loans to Farms

Borrower Distribution: SMALL LOANS TO FARMS		Geography: SOUTH CAROLINA			Evaluation Period: JANUARY 1, 2003 TO DECEMBER 31, 2003				
MA/Assessment Area:	Total Small Loans to Farms		Farms With Revenues of \$1 million or less		Loans by Original Amount Regardless of Farm Size			Market Share	
	#	% of Total**	% of Farms***	% BANK Loans****	\$100,000 or less	>\$100,000 to \$250,000	>\$250,000 to \$500,000	All	Rev \$1 Million or Less
Full Review:									
Columbia MSA	5	16.67	90.90	100.00	80.00	20.00	0.00	3.57	4.00
Orangeburg NonMSA	17	56.67	88.72	100.00	82.35	11.76	5.88	7.05	7.33
Limited Review:									
Beaufort NonMSA	0	0.00	81.60	0.00	0.00	0.00	0.00	0.00	0.00
Calhoun NonMSA	2	6.67	89.58	100.00	100.00	0.00	0.00	50.00	66.67
Charleston-North Charleston MSA	6	20.00	89.34	83.33	83.33	16.67	0.00	22.22	25.00
Greenville-Spartanburg-Anderson MSA	0	0.00	88.24	0.00	0.00	0.00	0.00	0.00	0.00

* Based on 2003 Peer Small Business Data: US.

** Small loans to farms originated and purchased in the MA/ASSESSMENT AREA as a percentage of all small loans to farms originated and purchased in the rated area.

*** Farms with revenues of \$1 million or less as a percentage of all farms (Source D&B - 2003).

**** Small loans to farms with revenues of \$1 million or less as a percentage of all loans reported as small loans to farms. No information was available for 0.00% of small loans to farms originated and purchased by Bank.

Table 1. Lending Volume

LENDING VOLUME		Geography: SOUTH CAROLINA						Evaluation Period: JANUARY 1, 2004 TO DECEMBER 31, 2005				
MA/Assessment Area:	% of Rated Area Loans (#) in MA/ASSESSMENT AREA	Home Mortgage		Small Loans to Businesses		Small Loans to Farms		Community Development Loans**		Total Reported Loans		% of Rated Area Deposits in MA/ASSESSMENT AREA***
		#	\$(000's)	#	\$(000's)	#	\$(000's)	#	\$(000's)	#	\$(000's)	
Full Review:												
Columbia MSA	17.67	576	100,218	765	100,126	10	2,214	10	5,788	1,361	208,346	8.81
Orangeburg NonMSA	35.14	1,022	92,369	1,588	127,704	90	6,035	7	1,585	2,707	227,693	44.42
Limited Review:												
Beaufort NonMSA	17.62	734	199,478	622	72,263	1	50	0	0	1,357	271,791	18.39
Charleston-North Charleston MSA	8.74	317	24,043	309	22,943	42	2,575	5	1,500	673	51,061	8.13
Florence MSA	8.24	361	41,793	272	26,338	2	91	0	0	635	68,222	5.45
Greenville MSA	12.96	631	153,652	363	63,459	1	102	3	140	998	217,353	13.06

* Loan Data as of December 31, 2005. Rated area refers to either the state or multi-state MA rating area.

** The evaluation period for Community Development Loans is January 1, 2004 to December 31, 2006.

*** Deposit Data as of June 30, 2005. Rated Area refers to either the state, multi-state MA, or institution, as appropriate.

Table 2. Geographic Distribution of Home Purchase Loans

Geographic Distribution: HOME PURCHASE		Geography: SOUTH CAROLINA						Evaluation Period: JANUARY 1, 2004 TO DECEMBER 31, 2005							
MA/Assessment Area:	Total Home Purchase Loans		Low-Income Geographies		Moderate-Income Geographies		Middle-Income Geographies		Upper-Income Geographies		Market Share (%) by Geography*				
	#	% of Total**	% Owner Occ***	% BANK Loans	% Owner Occ***	% BANK Loans	% Owner Occ***	% BANK Loans	% Owner Occ***	% BANK Loans	Over All	Low	Mod	Mid	Upp
Full Review:															
Columbia MSA	318	17.51	1.15	2.52	21.50	20.75	37.80	23.27	39.55	53.46	0.71	1.33	1.20	0.48	0.72
Orangeburg NonMSA	433	23.84	0.56	0.00	17.02	10.85	74.27	66.51	8.15	22.63	7.38	0.00	8.36	6.52	11.98
Limited Review:															
Beaufort NonMSA	409	22.52	0.00	0.00	7.78	1.22	30.10	14.91	62.12	83.86	1.82	0.00	1.90	1.78	1.83
Charleston-North Charleston MSA	95	5.23	0.00	0.00	24.11	61.05	61.07	36.84	14.82	2.11	0.64	0.00	6.99	0.40	0.07
Florence MSA	262	14.43	1.62	0.00	15.63	6.87	59.14	42.75	23.62	50.38	3.99	0.00	4.63	4.15	3.73
Greenville MSA	299	16.46	1.62	1.67	16.25	5.02	47.22	29.77	34.91	63.55	1.10	0.56	0.80	0.77	1.51

* Based on 2005 Peer Mortgage Data: Eastern Region.

** Home purchase loans originated and purchased in the MA/ASSESSMENT AREA as a percentage of all home purchase loans originated and purchased in the rated area.

*** Percentage of Owner Occupied Units is the number of owner occupied housing units in a particular geography divided by the number of owner occupied housing units in the area based on 2000 Census information.

Table 3. Geographic Distribution of Home Improvement Loans

Geographic Distribution: HOME IMPROVEMENT		Geography: SOUTH CAROLINA								Evaluation Period: JANUARY 1, 2004 TO DECEMBER 31, 2005					
MA/Assessment Area:	Total Home Improvement Loans		Low-Income Geographies		Moderate-Income Geographies		Middle-Income Geographies		Upper-Income Geographies		Market Share (%) by Geography				
	#	% of Total**	% Owner Occ***	% BANK Loans	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	% BANK Loans	Over all	Low	Mod	Mid	Upp
Full Review:															
Columbia MSA	27	7.56	1.15	0.00	21.50	18.52	37.80	59.26	39.55	22.22	1.35	0.00	1.32	2.53	0.40
Orangeburg NonMSA	185	51.82	0.56	0.00	17.02	10.81	74.27	75.68	8.15	13.51	23.80	0.00	26.67	21.28	41.94
Limited Review:															
Beaufort NonMSA	32	8.96	0.00	0.00	7.78	9.38	30.10	34.38	62.12	56.25	2.53	0.00	0.00	2.46	2.75
Charleston-North Charleston MSA	73	20.45	0.00	0.00	24.11	83.56	61.07	16.44	14.82	0.00	5.88	0.00	21.92	1.69	0.00
Florence MSA	22	6.16	1.62	0.00	15.63	22.73	59.14	50.00	23.62	27.27	4.09	0.00	4.26	4.27	3.77
Greenville MSA	18	5.04	1.62	0.00	16.25	0.00	47.22	22.22	34.91	77.78	1.37	0.00	0.00	0.74	2.95

* Based on 2005 Peer Mortgage Data: Eastern Region.

** Home improvement loans originated and purchased in the MA/ASSESSMENT AREA as a percentage of all home improvement loans originated and purchased in the rated area.

*** Percentage of Owner Occupied Units is the number of owner occupied housing units in a particular geography divided by number of owner occupied housing units in the area based on 2000 Census information.

Table 4. Geographic Distribution of Home Mortgage Refinance Loans

Geographic Distribution: HOME MORTGAGE REFINANCE		Geography: SOUTH CAROLINA								Evaluation Period: JANUARY 1, 2004 TO DECEMBER 31, 2005					
MA/Assessment Area:	Total Home Mortgage Refinance Loans		Low-Income Geographies		Moderate-Income Geographies		Middle-Income Geographies		Upper-Income Geographies		Market Share (%) by Geography				
	#	% of Total**	% Owner Occ... Units	% BANK Loans	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	% BANK Loans	Over all	Low	Mod	Mid	Upp
Full Review:															
Columbia MSA	221	15.36	1.15	1.36	21.50	12.22	37.80	26.70	39.55	59.73	0.91	0.61	0.82	0.70	1.10
Orangeburg NonMSA	399	27.73	0.56	0.00	17.02	14.54	74.27	73.18	8.15	12.28	8.74	0.00	8.86	8.80	8.65
Limited Review:															
Beaufort NonMSA	285	19.81	0.00	0.00	7.78	3.86	30.10	19.30	62.12	76.84	2.64	0.00	4.88	2.40	2.61
Charleston-North Charleston MSA	148	10.28	0.00	0.00	24.11	75.00	61.07	25.00	14.82	0.00	1.65	0.00	8.75	0.75	0.00
Florence MSA	76	5.28	1.62	0.00	15.63	14.47	59.14	46.05	23.62	39.47	1.63	0.00	1.84	1.67	1.52
Greenville MSA	310	21.54	1.62	0.32	16.25	1.61	47.22	31.61	34.91	66.45	2.08	0.67	0.41	1.50	3.33

* Based on 2005 Peer Mortgage Data: Eastern Region.

** Home mortgage refinance loans originated and purchased in the MA/ASSESSMENT AREA as a percentage of all home mortgage refinance loans originated and purchased in the rated area.

*** Percentage of Owner Occupied Units is the number of owner occupied housing units in a particular geography divided by number of owner occupied housing units in the area based on 2000 Census information.

Table 6. Geographic Distribution of Small Loans to Businesses

Geographic Distribution: SMALL LOANS TO BUSINESSES												Geography: SOUTH CAROLINA				Evaluation Period: JANUARY 1, 2004 TO DECEMBER 31, 2005				
MA/Assessment Area:	Total Small Business Loans		Low-Income Geographies		Moderate-Income Geographies		Middle-Income Geographies		Upper-Income Geographies		Market Share (%) by Geography*									
	#	% of Total**	% of Businesses***	% BANK Loans	% of Businesses***	% BANK Loans	% of Businesses***	% BANK Loans	% of Businesses***	% BANK Loans	% of Businesses***	% BANK Loans	Overall	Low	Mod	Mid	Upp			
Full Review:																				
Columbia MSA	721	18.61	5.55	9.85	23.63	33.15	32.13	23.58	34.00	33.43	2.70	3.64	4.58	2.17	2.14					
Orangeburg NonMSA	1,588	40.98	4.43	4.41	15.43	14.11	72.07	71.73	8.07	9.76	28.04	33.33	25.61	30.41	23.99					
Limited Review:																				
Beaufort NonMSA	622	16.05	0.00	0.00	3.93	1.77	30.88	40.35	65.19	57.88	6.07	0.00	4.41	8.42	5.61					
Charleston-North Charleston MSA	309	7.97	0.00	0.00	17.35	64.40	68.15	33.01	14.50	2.59	3.98	0.00	27.60	2.22	0.80					
Florence MSA	272	7.02	3.33	2.57	24.17	24.26	47.11	40.07	25.39	33.09	4.22	4.08	5.25	4.16	4.23					
Greenville MSA	363	9.37	4.89	6.89	15.66	9.09	46.78	33.61	32.67	50.41	1.90	2.00	2.13	1.50	2.46					

* Based on 2005 Peer Small Business Data: US and PR.

** Small loans to businesses originated and purchased in the MA/ASSESSMENT AREA as a percentage of all small loans to businesses originated and purchased in the rated area.

*** Source Data - Dun and Bradstreet (2005).

Table 7. Geographic Distribution of Small Loans to Farms

Geographic Distribution: SMALL LOANS TO FARMS			Geography: SOUTH CAROLINA						Evaluation Period: JANUARY 1, 2004 TO DECEMBER 31, 2005						
MA/Assessment Area:	Total Small Farm Loans		Low-Income Geographies		Moderate-Income Geographies		Middle-Income Geographies		Upper-Income Geographies		Market Share (%) by Geography				
	#	% of Total**	% of Farms***	% BANK Loans	% of Farms***	% BANK Loans	% of Farms***	% BANK Loans	% of Farms***	% BANK Loans	Overall	Low	Mod	Mid	Upp
Full Review:															
Columbia MSA	10	6.85	1.42	0.00	23.37	10.00	41.64	50.00	32.38	40.00	5.43	0.00	2.44	6.25	8.33
Orangeburg NonMSA	90	61.64	0.84	0.00	17.26	30.00	78.95	57.78	2.95	12.22	44.07	0.00	59.26	37.80	83.33
Limited Review:															
Beaufort NonMSA	1	0.68	0.00	0.00	5.98	0.00	31.20	0.00	62.82	100.00	0.00	0.00	0.00	0.00	0.00
Charleston-North Charleston MSA	42	28.77	0.00	0.00	35.38	95.24	48.11	4.76	16.51	0.00	46.67	0.00	75.00	0.00	0.00
Florence MSA	2	1.37	0.72	0.00	10.51	50.00	68.84	50.00	19.93	0.00	2.86	0.00	5.88	2.04	0.00
Greenville MSA	1	0.68	1.52	0.00	11.98	0.00	59.32	0.00	27.19	100.00	2.00	0.00	0.00	2.94	0.00

* Based on 2005 Peer Small Business Data: US and PR.

** Small loans to farms originated and purchased in the MA/ASSESSMENT AREA as a percentage of all small loans to farms originated and purchased in the rated area.

*** Source Data - Dun and Bradstreet (2005).

Table 8. Borrower Distribution of Home Purchase Loans

Borrower Distribution: HOME PURCHASE		Geography: SOUTH CAROLINA						Evaluation Period: JANUARY 1, 2004 TO DECEMBER 31, 2005							
MA/Assessment Area:	Total Home Purchase Loans		Low-Income Borrowers		Moderate-Income Borrowers		Middle-Income Borrowers		Upper-Income Borrowers		Market Share				
	#	% of Total**	% Families***	% BANK Loans****	% Families**	% BANK Loans****	% Families*	% BANK Loans****	% Families*	% BANK Loans****	Over all	Low	Mod	Mid	Upp
Full Review:															
Columbia MSA	318	17.51	19.67	9.55	17.24	12.42	21.89	21.66	41.21	56.37	0.88	0.78	0.49	0.72	1.30
Orangeburg NonMSA	433	23.84	26.70	6.82	17.89	20.47	20.34	24.94	35.07	47.76	10.66	13.18	10.53	11.55	9.91
Limited Review:															
Beaufort NonMSA	409	22.52	12.77	0.51	13.07	7.93	17.56	12.02	56.61	79.54	2.15	1.09	3.65	2.18	2.06
Charleston-North Charleston MSA	95	5.23	20.45	12.90	17.87	27.96	22.55	29.03	39.13	30.11	0.77	1.49	0.95	0.75	0.61
Florence MSA	262	14.43	21.98	5.02	15.84	21.62	20.19	26.25	41.99	47.10	5.09	4.57	4.79	4.50	5.65
Greenville MSA	299	16.46	18.64	3.11	17.31	10.73	20.74	15.22	43.31	70.93	1.29	0.65	0.47	0.83	2.15

* Based on 2005 Peer Mortgage Data: Eastern Region.

** As a percentage of loans with borrower income information available. No information was available for 2.5% of loans originated and purchased by Bank.

*** Percentage of Families is based on the 2000 Census information.

**** Home purchase loans originated and purchased in the MA/ASSESSMENT AREA as a percentage of all home purchase loans originated and purchased in the rated area.

Table 9. Borrower Distribution of Home Improvement Loans

Borrower Distribution: HOME IMPROVEMENT		Geography: SOUTH CAROLINA						Evaluation Period: JANUARY 1, 2004 TO DECEMBER 31, 2005							
MA/Assessment Area:	Total Home Improvement Loans		Low-Income Borrowers		Moderate-Income Borrowers		Middle-Income Borrowers		Upper-Income Borrowers		Market Share				
	#	% of Total**	% Families**	% BANK Loans****	% Families*	% BANK Loans****	% Families*	% BANK Loans****	% Families*	% BANK Loans****	Over all	Low	Mod	Mid	Upp
Full Review:															
Columbia MSA	27	7.56	19.67	11.54	17.24	19.23	21.89	34.62	41.21	34.62	1.33	0.88	1.13	1.85	1.18
Orangeburg NonMSA	185	51.82	26.70	22.83	17.89	25.00	20.34	23.91	35.07	28.26	24.05	35.85	30.56	21.50	18.12
Limited Review:															
Beaufort NonMSA	32	8.96	12.77	0.00	13.07	16.13	17.56	6.45	56.61	77.42	2.72	0.00	7.69	1.27	2.46
Charleston-North Charleston MSA	73	20.45	20.45	24.66	17.87	38.36	22.55	20.55	39.13	16.44	5.99	11.65	7.28	5.63	2.95
Florence MSA	22	6.16	21.98	4.55	15.84	18.18	20.19	9.09	41.99	68.18	4.17	2.63	2.08	1.89	7.79
Greenville MSA	18	5.04	18.64	0.00	17.31	5.56	20.74	11.11	43.31	83.33	1.42	0.00	0.00	0.46	3.37

* Based on 2005 Peer Mortgage Data: Eastern Region.

** As a percentage of loans with borrower income information available. No information was available for 0.8% of loans originated and purchased by Bank.

*** Percentage of Families is based on the 2000 Census information.

**** Home improvement loans originated and purchased in the MA/ASSESSMENT AREA as a percentage of all home improvement loans originated and purchased in the rated area.

Table 10. Borrower Distribution of Home Mortgage Refinance Loans

Borrower Distribution: HOME MORTGAGE REFINANCE			Geography: SOUTH CAROLINA						Evaluation Period: JANUARY 1, 2004 TO DECEMBER 31, 2005						
MA/Assessment Area:	Total Home Mortgage Refinance Loans		Low-Income Borrowers		Moderate-Income Borrowers		Middle-Income Borrowers		Upper-Income Borrowers		Market Share				
	#	% of Total**	% Families**	% BANK Loans****	% Families*	% BANK Loans****	% Families*	% BANK Loans****	% Families*	% BANK Loans****	Over all	Low	Mod	Mid	Upp
Full Review:															
Columbia MSA	221	15.36	19.67	2.28	17.24	11.87	21.89	19.63	41.21	66.21	1.14	0.20	0.52	0.70	1.90
Orangeburg NonMSA	399	27.73	26.70	9.51	17.89	19.02	20.34	25.19	35.07	46.27	10.67	12.86	9.43	11.83	10.22
Limited Review:															
Beaufort NonMSA	285	19.81	12.77	0.74	13.07	5.90	17.56	15.50	56.61	77.86	3.17	2.27	2.75	2.68	3.30
Charleston-North Charleston MSA	148	10.28	20.45	20.55	17.87	27.40	22.55	28.08	39.13	23.97	2.01	3.90	2.29	2.23	1.29
Florence MSA	76	5.28	21.98	2.63	15.84	15.79	20.19	25.00	41.99	56.58	2.00	0.00	1.71	1.79	2.53
Greenville MSA	310	21.54	18.64	1.32	17.31	5.92	20.74	10.86	43.31	81.91	2.58	0.17	0.88	1.10	4.69

* Based on 2005 Peer Mortgage Data: Eastern Region.

** As a percentage of loans with borrower income information available. No information was available for 2.4% of loans originated and purchased by Bank.

*** Percentage of Families is based on the 2000 Census information.

**** Home mortgage refinance loans originated and purchased in the MA/ASSESSMENT AREA as a percentage of all home mortgage refinance loans originated and purchased in the rated area.

Table 11. Borrower Distribution of Small Loans to Businesses

Borrower Distribution: SMALL LOANS TO BUSINESSES					Geography: SOUTH CAROLINA			Evaluation Period: JANUARY 1, 2004 TO DECEMBER 31, 2005		
MA/Assessment Area:	Total Small Loans to Businesses		Businesses With Revenues of \$1 million or less		Loans by Original Amount Regardless of Business Size			Market Share		
	#	% of Total**	% of Businesses***	% BANK****	\$100,000 or less	>\$100,000 to \$250,000	>\$250,000 to \$1,000,000	All	Rev \$1 Million or Less	
Full Review:										
Columbia MSA	765	19.52	62.81	59.48	71.24	15.56	13.20	2.70	3.23	
Orangeburg NonMSA	1,588	40.52	62.30	75.31	81.99	10.71	7.30	28.04	36.76	
Limited Review:										
Beaufort NonMSA	622	15.87	67.90	66.40	68.81	18.97	12.22	6.07	7.65	
Charleston-North Charleston MSA	309	7.88	65.14	71.52	81.23	11.00	7.77	3.98	5.01	
Florence MSA	272	6.94	62.08	76.10	73.16	18.38	8.46	4.22	6.06	
Greenville MSA	363	9.26	62.26	47.38	57.02	22.87	20.11	1.90	1.88	

* Based on 2005 Peer Small Business Data: US and PR.

** Small loans to businesses originated and purchased in the MA/ASSESSMENT AREA as a percentage of all small loans to businesses originated and purchased in the rated area.

*** Businesses with revenues of \$1 million or less as a percentage of all businesses (Source D&B - 2005).

**** Small loans to businesses with revenues of \$1 million or less as a percentage of all loans reported as small loans to businesses. No information was available for 16.64% of small loans to businesses originated and purchased by the Bank.

Table 12. Borrower Distribution of Small Loans to Farms

Borrower Distribution: SMALL LOANS TO FARMS		Geography: SOUTH CAROLINA			Evaluation Period: JANUARY 1, 2004 TO DECEMBER 31, 2005				
MA/Assessment Area:	Total Small Loans to Farms		Farms With Revenues of \$1 million or less		Loans by Original Amount Regardless of Farm Size			Market Share	
	#	% of Total**	% of Farms***	% BANK Loans****	\$100,000 or less	>\$100,000 to \$250,000	>\$250,000 to \$500,000	All	Rev \$1 Million or Less
Full Review:									
Columbia MSA	10	6.85	88.97	60.00	40.00	10.00	50.00	5.43	4.04
Orangeburg NonMSA	90	61.64	89.68	83.33	83.33	15.56	1.11	44.07	44.44
Limited Review:									
Beaufort NonMSA	1	0.68	79.91	100.00	100.00	0.00	0.00	0.00	0.00
Charleston-North Charleston MSA	42	28.77	88.68	88.10	85.71	11.90	2.38	46.67	33.33
Florence MSA	2	1.37	92.39	100.00	100.00	0.00	0.00	2.86	3.03
Greenville MSA	1	0.68	88.21	100.00	0.00	100.00	0.00	2.00	2.22

* Based on 2005 Peer Small Business Data: US.

** Small loans to farms originated and purchased in the MA/ASSESSMENT AREA as a percentage of all small loans to farms originated and purchased in the rated area.

*** Farms with revenues of \$1 million or less as a percentage of all farms (Source D&B - 2005).

**** Small loans to farms with revenues of \$1 million or less as a percentage of all loans reported as small loans to farms. No information was available for 10.96% of small loans to farms originated and purchased by Bank.

Table 14. Qualified Investments

QUALIFIED INVESTMENTS									
Geography: SOUTH CAROLINA									
Evaluation Period: JANUARY 1, 2003 TO DECEMBER 31, 2006									
MA/Assessment Area:	Prior Period Investments		Current Period Investments		Total Investments			Unfunded Commitments**	
	#	\$(000's)	#	\$(000's)	#	\$(000's)	% of Total	#	\$(000's)
Full Review:									
Columbia MSA	0	0	17	302	17	302	9.12	0	0
Orangeburg NonMSA	0	0	41	121	41	121	3.65	0	0
Limited Review:									
Beaufort NonMSA	0	0	13	46	13	46	1.39	0	0
Charleston-North Charleston MSA	0	0	2	841	2	841	25.38	0	0
Florence MSA	0	0	0	0	0	0	0.00	0	0
Greenville MSA	0	0	3	3	3	3	0.09	0	0
Georgetown NonMSA	0	0	0	0	0	0	0.00	0	0
State-wide Regional	0	0	1	2,000	1	2,000	60.37	0	0

* 'Prior Period Investments' means investments made in a previous evaluation period that are outstanding as of the examination date.

** 'Unfunded Commitments' means legally binding investment commitments that are tracked and recorded by the institution's financial reporting system.

Table 15. Distribution of Branch Delivery System and Branch Openings/Closings

DISTRIBUTION OF BRANCH DELIVERY SYSTEM AND BRANCH OPENINGS/CLOSINGS Geography: SOUTH CAROLINA Evaluation Period: JANUARY 1, 2003 TO DECEMBER 31, 2006																	
MA/Assessment Area:	Deposits	Branches						Branch Openings/Closings						Population			
	% of Rated Area Deposits in ASSESSMENT AREA	# of BANK Branches	% of Rated Area Branches in ASSESSMENT AREA	Location of Branches by Income of Geographies (%)				# of Branch Openings	# of Branch Closings	Net change in Location of Branches (+ or -)				% of Population within Each Geography			
				Low	Mod	Mid	Upp			Low	Mod	Mid	Upp	Low	Mod	Mid	Upp
Full Review:																	
Columbia MSA	10.97	6	16.22	0.00	33.33	16.67	50.00	3	0	0	0	+1	+2	3.76	25.82	36.21	33.27
Orangeburg NonMSA	40.13	13	35.14	7.69	30.77	53.85	7.69	1	1	0	0	0	0	1.54	19.36	71.46	7.64
Limited Review:																	
Beaufort NonMSA	15.38	5	13.51	0.00	0.00	20.00	80.00	1	0	0	0	0	+1	0.00	7.67	47.52	28.59
Charleston-North Charleston MSA	9.68	5	13.51	0.00	40.00	60.00	0.00	2	0	0	0	0	+2	0.00	22.18	63.73	15.00
Florence MSA	4.81	2	5.41	0.00	50.00	50.00	0.00	0	0	0	0	0	0	2.93	18.37	56.73	21.97
Greenville MSA	12.01	4	10.81	0.00	0.00	25.00	75.00	2	0	0	0	0	+2	2.85	19.55	46.05	31.55
Georgetown NonMSA	7.03	2	5.41	0.00	0.00	0.00	100.00	1	0	0	0	0	+1	0.00	26.54	37.75	35.72