

## DESCRIPTION (Rule Amendments Only)

Note: *Added text underlined and deleted text in brackets*

1. On the business day following the date of this submission, Eurex US Rule 507(b) will be amended as follows:

**Rule 507(b).** [The Exchange's recommendation to The Clearing Corporation with respect to the daily Settlement Price for Contracts shall be the final price if a Closing Auction procedure is used for the Contract pursuant to Rule 401(d). Otherwise,] In making the Exchange's recommendation to The Clearing Corporation with respect to the daily Settlement Price for Contracts [its recommendation], the Exchange or its designee shall consider the volume weighted average price of the last five trades preceding the time established by the Exchange for determination of the Settlement price as provided in the Contract specifications, provided that these five trades are not older than 15 minutes. Provided, however, if more than five trades are traded during the final minute, then the volume weighted average price shall be calculated using all trades during the final minute. If a Settlement cannot be determined using the above procedures, or if the price so determined, in the Exchange's discretion does not reflect true market conditions, then the Exchange will recommend a Settlement price in its discretion.

**The reference to the closing auction is removed from the settlement price recommendation procedure because the closing auction will occur independently of, and subsequent to, the settlement price recommendation.**

2. On the business day following this submission, Eurex US Rule 507(c) will be amended as follows:

**Rule 507(c).** The procedures for recommending a final settlement price will be the same as those in paragraph (b) of this Rule 507, except that the number of trades necessary to be averaged will be not less than ten during the last 30 minutes of trading or, if more than ten trades during the last minute of trading, all such trades. The final settlement price will be calculated for expiring futures contracts starting on the last business day of the month prior to expiration.

**The rules are supplemented to specify that the final settlement price for an expiring futures contract will be calculated throughout the delivery month.**

3. On the business day following this submission, Eurex US Rules 901(a), 902(a), 903(a), and 904(a) will be amended as follows:

**Rules 901-, 902-, 903- and 904(a) Trading Sessions:** Trading shall take place at such hours as may be specified from time to time by the Exchange; provided that trading in any futures contract for any delivery month shall terminate at 12:01 p.m. [12:00 noon] Chicago time on the last trading day for such delivery month.

**The close of trading on the last trading day in an expiring futures contract will be changed to 12:01 P.M. Chicago time to conform to the standard industry practice.**

4. On the business day following this submission, Eurex US Rules 905(g), 906(g), 907(g), and 908(g) will be amended as follows:

**Rules 905-, 906-, 907-, 908(g).** Automatic Exercise: Notwithstanding the provisions of paragraph (f) of this rule, after the close of trading on the last day of trading, all in-the-money options shall be automatically exercised, unless notice to cancel automatic exercise is given to the Clearing Organization. Notice to cancel automatic exercise shall be given to the Clearing Organization by 6:00 p.m. [6:30 p.m.] on the last day of trading:

**The deadline for the exercise of options will be changed in accordance with the change of option expiration from Saturday to Friday.**

**There were no opposing views among the Exchange's Board of Directors concerning these rules and amendments.**

**The Exchange certifies that these rule amendments comply with the Act and regulations thereunder.**