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February 24, 2004

VIA FACSIMILE

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Certification: New York Mercantile Exchange, Inc.
Submission #04.20 (Listing of Additional Strike Prices for the
Gold, Silver, Copper, Aluminum, Unleaded Gasoline and Natural Gas
Option Contracts)**

Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04, COMEX Rule 24.02 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Gold, Silver, Copper, Aluminum, Unleaded Gasoline and Natural Gas option contracts as detailed below:

- (A) On February 19, 2004, the Exchange added a call and a put:
- (1) at the strike prices of 156 and 158 for the July 2004 contract month of the Copper option contract;
 - (2) at the strike price of 154 for the August 2004 contract month of the Copper option contract;
- (B) On February 20, 2004, the Exchange added a call and a put:
- (3) at the strike price of 96 for the March 2004 contract month of the Aluminum option contract;
 - (4) at the strike price of 740 for the April 2004 contract month of the Silver option contract;
 - (5) at the strike price of 13200 for the June 2004 contract month of the Unleaded Gasoline option contract;
 - (6) at the strike price of 6800 for the August 2004 contract month of the Natural Gas option contract;

(7) at the strike price of 6800 for the September 2004 contract month of the Natural Gas option contract;

(8) at the strike price of 6900 for the October 2004 contract month of the Natural Gas option contract;

(9) at the strike price of 490 for the October 2004 contract month of the Gold option contract;

(10) at the strike prices of 12500 and 15000 for the November 2004 contract month of the Natural Gas option contract;

(11) at the strike prices of 12500 and 15000 for the December 2004 contract month of the Natural Gas option contract;

(12) at the strike prices of 12500 and 15000 for the January 2005 contract month of the Natural Gas option contract;

(13) at the strike prices of 12500 and 15000 for the February 2005 contract month of the Natural Gas option contract;

(14) at the strike prices of 300 and 320 for the February 2005 contract month of the Gold option contract;

(15) at the strike prices of 12500 and 15000 for the March 2005 contract month of the Natural Gas option contract;

(16) at the strike price of 875 for the July 2005 contract month of the Silver option contract;

(17) at the strike price of 5300 for the December 2005 contract month of the Natural Gas option contract;

(C) On February 23, 2004, the Exchange added a call and a put:

(18) at the strike price of 162 for the July 2004 contract month of the Copper option contract;

(19) at the strike price of 6650 for the July 2004 contract month of the Natural Gas option contract;

(20) at the strike price of 850 for the September 2004 contract month of the Silver option contract;

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(21) at the strike price of 5650 for the September 2004 contract month of the Natural Gas option contract; and

(22) at the strike prices of 6850 and 8650 for the October 2004 contract month of the Natural Gas option contract.

Pursuant to the terms of COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04, COMEX Rule 24.02 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04, COMEX Rule 24.02 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan
Vice President & Counsel

cc: Christopher K. Bowen
George Henderson
Michael Campanelli