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February 12, 2004

2004 FEB 12 PM 2: 52

Ms. Jean A. Webb  
Secretary  
Commodity Futures Trading Commission  
Three Lafayette Center  
1155 21<sup>st</sup> Street, N.W.  
Washington, D.C. 20581

Reference File # 2425.01  
Rule Certification

Dear Ms. Webb:

Pursuant to Commission Regulation 40.6, the Chicago Board of Trade (CBOT<sup>®</sup>) hereby submits the following:

- **Amendments to Regulation 5106.01 per the attached text (additions underlined; deletions struck through).**

These amendments will reduce the minimum price increment (tick size) for CBOT 5 Year Interest Rate Swap futures from 1/32<sup>nd</sup> of one point (\$31.25) to one-half of 1/32<sup>nd</sup> of one point (\$15.625).

The CBOT intends to implement these amendments no sooner than one day after the Commission's receipt of this filing.

There were no opposing views among the CBOT's Board of Directors concerning these amendments.

The CBOT certifies that these amendments comply with the Commodity Exchange Act and the rules thereunder.

Sincerely,

Paul J. Draths  
Vice President and Secretary

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additions underlined; deletions struck through

**5106.01 Price Basis** - The price of 5-Year Interest Rate Swap futures contracts shall be quoted in points. One point equals \$1,000.00. Par shall be on the basis of 100 points. The minimum price fluctuation shall be one half of one thirty-second ( $1/32$ ) of one point ~~or thirty-one dollars and twenty-five cents (\$31.25) per 100 points (\$15.625 per contract)~~, except for intermonth spreads, where the minimum price fluctuations shall be ~~in multiples of one-fourth of one~~ of one point per 100 points (\$7.8125) per contract). Contracts shall not be made on any other price basis.