

May 27, 2004

BY E-MAIL

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Certification: New York Mercantile Exchange, Inc.
Submission #04.68 (Listing of Additional Strike Prices for the
Gold, Silver, Crude Oil, Heating Oil, Natural Gas and Related
Calendar Spread Option Contracts)**

Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(c), COMEX Rule 16.03 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Gold, Silver, Crude Oil, Heating Oil, Natural Gas and related Calendar Spread option contracts as detailed below:

- (A) On May 24, 2004, the Exchange added a call and a put:
- (1) at the strike price of 5300 for the September 2004 contract month of the Crude Oil option contract;
 - (2) at the strike price of 8200 for the December 2004 contract month of the Natural Gas option contract;
 - (3) at the strike price of 12800 for the February 2005 contract month of the Heating Oil option contract;
 - (4) at the strike price of 6100 for the March 2006 contract month of the Natural Gas option contract;

(B) On May 25, 2004, the Exchange added a call and a put:

(5) at the strike price of 5400 for the August 2004 contract month of the Crude Oil option contract;

(6) at the strike price of 7050 for the December 2004 contract month of the Natural Gas option contract;

(7) at the strike prices of 5600 and 7750 for the March 2005 contract month of the Natural Gas option contract;

(8) at the strike price of 5950 for the June 2005 contract month of the Natural Gas option contract;

(9) at the strike price of 5950 for the September 2005 contract month of the Natural Gas option contract;

(C) On May 26, 2004, the Exchange added a call and a put:

(10) at the strike price of 1200 for the June 2004 contract month of the Unleaded Gasoline Calendar Spread option contract;

(11) at the strike price of 775 for the August 2004 contract month of the Silver option contract;

(12) at the strike prices of 13300 and 13700 for the August 2004 contract month of the Heating Oil option contract;

(13) at the strike price of 8400 for the October 2004 contract month of the Natural Gas option contract;

(14) at the strike price of 14000 for the November 2004 contract month of the Natural Gas option contract;

(15) at the strike price of 14000 for the December 2004 contract month of the Natural Gas option contract;

(16) at the strike price of 14000 for the January 2005 contract month of the Natural Gas option contract;

(17) at the strike price of 14000 for the February 2005 contract month of the Natural Gas option contract;

(18) at the strike prices of 6950 and 14000 for the March 2005 contract month of the Natural Gas option contract;

(19) at the strike price of 1000 for the March 2005 contract month of the Natural Gas Calendar Spread option contract;

(20) at the strike price of 6150 for the March 2006 contract month of the Natural Gas option contract;

(21) at the strike price of 900 for the June 2008 contract month of the Gold option contract;

(D) On May 27, 2004, the Exchange added a call and a put:

(22) at the strike prices of 325 and 440 for the July 2004 contract month of the Gold option contract;

(23) at the strike prices of 6950, 7650 and 8700 for the December 2004 contract month of the Natural Gas option contract;

(24) at the strike price of 8800 for the January 2005 contract month of the Natural Gas option contract;

(25) at the strike prices of 6850, 7650, 8050 and 8600 for the March 2005 contract month of the Natural Gas option contract;

(26) at the strike price of 7850 for the April 2005 contract month of the Natural Gas option contract;

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(27) at the strike price of 7700 for the May 2005 contract month of the Natural Gas option contract;

(28) at the strike price of 7700 for the June 2005 contract month of the Natural Gas option contract;

(29) at the strike price of 7700 for the July 2005 contract month of the Natural Gas option contract;

(30) at the strike price of 7700 for the August 2005 contract month of the Natural Gas option contract; and

(31) at the strike prices of 4950 and 7700 for the September 2005 contract month of the Natural Gas option contract.

Pursuant to the terms of COMEX Rule 15.03(c), COMEX Rule 16.03 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(c), COMEX Rule 16.03 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan
Vice President & Counsel

cc: Christopher K. Bowen
George Henderson
Michael Campanelli