

Rule 416. Exchange of Futures for Physicals Facility (EFPs)

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- (h) Immediately upon agreeing to enter into a Basis Trade, or upon the market's opening (or re-opening) if the transaction is agreed to be entered into by the parties at a time when the market is closed, the Member who is the buyer of the Basis Trade (or whose Customer is the Basis Trade buyer) shall enter the details of the Basis Trade on the screen provided by the Exchange. Within 15 60 minutes of entry of the details of the Basis Trade on the screen, the Member who is the seller of the Basis Trade (or whose Customer is the Basis Trade seller) shall confirm the Basis Trade. The Exchange shall immediately notify the parties to the transaction the details of the Basis Trade upon confirmation, and immediately update the Online Time and Sales Report to reflect the transaction.

Rule 417. Exchange of Futures for Swaps (EFSs) Facility

- (i) Immediately upon agreeing to enter into an EFS, or upon the market's opening (or re-opening) if the parties agree to enter into the transaction at a time when the market is closed, the Member who is the buyer of the EFS (or whose Customer is the EFS buyer) shall enter the details of the EFS on the screen provided by the Exchange. Within 15 60 minutes of entry of the details of the EFS on the screen, the Member who is the seller of the EFS (or whose Customer is the EFS seller) shall confirm the EFS. The Exchange shall immediately notify the parties to the transaction of the details of the EFS upon confirmation, and immediately update the Online Time and Sales Report to reflect the transaction.