

May 21, 2004

**BY E-MAIL**

Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: Certification: New York Mercantile Exchange, Inc.  
Submission #04.67 (Listing of Additional Strike Prices for the  
Gold, Heating Oil, Unleaded Gasoline, Natural Gas, Crude Oil  
and Related Calendar Spread Option Contracts)**

Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(c) and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Gold, Heating Oil, Unleaded Gasoline, Natural Gas, Crude Oil and related Calendar Spread option contracts as detailed below:

- (A) On May 18, 2004, the Exchange added a call and a put:
  - (1) at the strike price of 5200 for the September 2004 contract month of the Crude Oil option contract;
  - (2) at the strike price of 12900 for the December 2004 contract month of the Heating Oil option contract;
  
- (B) On May 19, 2004, the Exchange added a call and a put:
  - (3) at the strike prices of 15100, 15600 and 15800 for the August 2004 contract month of the Unleaded Gasoline option contract;

(4) at the strike price of 11000 for the September 2004 contract month of the Natural Gas option contract;

(5) at the strike price of 210 for the December 2005 contract month of the Crude Oil Twelve month Calendar Spread option contract;

(6) at the strike price of 6050 for the March 2006 contract month of the Natural Gas option contract;

(C) On May 20, 2004, the Exchange added a call and a put:

(7) at the strike prices of 15700, 15900 and 16100 for the August 2004 contract month of the Unleaded Gasoline option contract;

(8) at the strike price of 14300 for the September 2004 contract month of the Heating Oil option contract;

(9) at the strike price of 15900 for the September 2004 contract month of the Unleaded Gasoline option contract;

(10) at the strike price of 8100 for the October 2004 contract month of the Natural Gas option contract;

(11) at the strike prices of 13100, 13200, 13400, 13600, 13800, 13900 and 14200 for the October 2004 contract month of the Heating Oil option contract;

(12) at the strike price of 13400 for the November 2004 contract month of the Heating Oil option contract;

(13) at the strike price of 13900 for the December 2004 contract month of the Heating Oil option contract;

(D) On May 21, 2004, the Exchange added a call and a put:

(14) at the strike price of 325 for the August 2004 contract month of the Gold option contract;

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(15) at the strike price of 5100 for the September 2004 contract month of the Crude Oil option contract;

(16) at the strike price of 13200 for the November 2004 contract month of the Heating Oil option contract; and

(17) at the strike price of 13600 for the December 2004 contract month of the Heating Oil option contract.

Pursuant to the terms of COMEX Rule 15.03(c) and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(c) and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan  
Vice President & Counsel

cc: Christopher K. Bowen  
George Henderson  
Michael Campanelli