



New York
Mercantile Exchange

2004 MAY 17 11 5:07
May 17, 2004

BY FAX

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Certification: New York Mercantile Exchange, Inc.
Submission #04.63 (Listing of Additional Strike Prices for the
Gold, Silver, Unleaded Gasoline, Natural Gas, Heating Oil and
Crude Oil Option Contracts)**

Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(c), COMEX Rule 16.03 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Gold, Silver, Unleaded Gasoline, Natural Gas, Heating Oil and Crude Oil option contracts as detailed below:

- (A) On May 13, 2004, the Exchange added a call and a put:
- (1) at the strike price of 15400 for the July 2004 contract month of the Unleaded Gasoline option contract;
 - (2) at the strike price of 5200 for the July 2004 contract month of the Crude Oil option contract;
 - (3) at the strike price of 15200 for the September 2004 contract month of the Unleaded Gasoline option contract;
 - (4) at the strike price of 6550 for the September 2004 contract month of the Natural Gas option contract;

New York Mercantile Exchange, Inc.
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One North End Avenue
New York, NY 10282-1101
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The New York Mercantile Exchange, Inc., is composed of two divisions. The NYMEX Division offers trading in crude oil, heating oil, unleaded gasoline, natural gas, electricity, coal, propane, platinum, and palladium. The COMEX Division offers trading in gold, silver, copper, and aluminium.

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(5) at the strike price of 315 for the October 2004 contract month of the Gold option contract;

(6) at the strike price of 7700 for the November 2004 contract month of the Natural Gas option contract;

(7) at the strike price of 12700 for the November 2004 contract month of the Heating Oil option contract;

(8) at the strikes prices of 6900 and 7900 for the December 2004 contract month of the Natural Gas option contract;

(9) at the strike price of 12800 for the December 2004 contract month of the Heating Oil option contract;

(10) at the strike price of 13100 for the January 2005 contract month of the Heating Oil option contract;

(11) at the strike price of 13400 for the February 2005 contract month of the Heating Oil option contract;

(12) at the strike price of 13200 for the March 2005 contract month of the Heating Oil option contract;

(13) at the strike price of 5850 for the March 2006 contract month of the Natural Gas option contract;

(B) On May 14, 2004, the Exchange added a call and a put:

(14) at the strike price of 7400 for the June 2004 contract month of the Natural Gas option contract;

(15) at the strike prices of 15600 and 15700 for the July 2004 contract month of the Unleaded Gasoline option contract;

(16) at the strike prices of 14600, 14700, 14900, 15600 and 15800 for the September 2004 contract month of the Unleaded Gasoline option contract;

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(17) at the strike prices of 7150 and 7400 for the December 2004 contract month of the Natural Gas option contract;

(18) at the strike prices of 7050 and 7400 for the March 2005 contract month of the Natural Gas option contract;

(19) at the strike price of 7400 for the April 2005 contract month of the Natural Gas option contract;

(20) at the strike price of 530 for the April 2005 contract month of the Gold option contract;

(21) at the strike price of 500 for the May 2005 contract month of the Silver option contract;

(22) at the strike price of 7400 for the May 2005 contract month of the Natural Gas option contract;

(23) at the strike prices of 5700 and 7400 for the June 2005 contract month of the Natural Gas option contract;

(24) at the strike price of 5700 for the September 2005 contract month of the Natural Gas option contract;

(C) On May 17, 2004, the Exchange added a call and a put:

(25) at the strike price of 5700 for the July 2004 contract month of the Crude Oil option contract;

(26) at the strike price of 15400 for the August 2004 contract month of the Unleaded Gasoline option contract; and

(27) at the strike price of 5950 for the March 2006 contract month of the Natural Gas option contract.

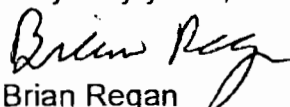
Pursuant to the terms of COMEX Rule 15.03(c), COMEX Rule 16.03 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(c),

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COMEX Rule 16.03 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,



Brian Regan
Vice President & Counsel

cc: Christopher K. Bowen
George Henderson
Michael Campanelli