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May 12, 2004

BY E-MAIL

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Certification: New York Mercantile Exchange, Inc.
Submission #04.62 (Listing of Additional Strike Prices for the
Gold, Silver, Copper, Unleaded Gasoline, Natural Gas and
Related Calendar Spread Option Contracts)**

Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Gold, Silver, Copper, Unleaded Gasoline, Natural Gas and related Calendar Spread option contracts as detailed below:

- (A) On May 7, 2004, the Exchange added a call and a put:
- (1) at the strike price of 350 for the July 2004 contract month of the Gold option contract;
 - (2) at the strike price of 15200 for the August 2004 contract month of the Unleaded Gasoline option contract;
 - (3) at the strike price of 14300 for the August 2004 contract month of the Unleaded Gasoline option contract;
 - (4) at the strike price of 134 for the September 2004 contract month of the Copper option contract;

(5) at the strike prices of 7750, 7700 and 8050 for the December 2004 contract month of the Natural Gas option contract;

(6) at the strike price of 10500 for the January 2005 contract month of the Natural Gas option contract;

(7) at the strike price of 10500 for the February 2005 contract month of the Natural Gas option contract;

(8) at the strike price of 10500 for the March 2005 contract month of the Natural Gas option contract;

(9) at the strike price of 5450 for the June 2005 contract month of the Natural Gas option contract;

(10) at the strike price of 5450 for the September 2005 contract month of the Natural Gas option contract;

(11) at the strike price of 5800 for the December 2005 contract month of the Natural Gas option contract;

(B) On May 10, 2004, the Exchange added a call and a put:

(12) at the strike prices of 5200 and 6650 for the March 2006 contract month of the Natural Gas option contract;

(C) On May 11, 2004, the Exchange added a call and a put:

(13) at the strike price of 14800 for the September 2004 contract month of the Unleaded Gas option contract;

(14) at the strike price of 7450 for the October 2004 contract month of the Natural Gas option contract;

(15) at the strike price of 146 for the December 2004 contract month of the Copper option contract;

(D) On May 12, 2004, the Exchange added a call and a put:

(16) at the strike price of 25 for the June 2004 contract month of the Heating Oil One month Calendar Spread option contract;

(17) at the strike price of 450 for the July 2004 contract month of the Gold option contract;

(18) at the strike price of 15200 for the July 2004 contract month of the Unleaded Gasoline option contract;

(19) at the strike price of 950 for the July 2004 contract month of the Unleaded Gasoline One month Calendar Spread option contract;

(20) at the strike price of 5300 for the August 2004 contract month of the Unleaded Gasoline option contract;

(21) at the strike price of 5300 for the September 2004 contract month of the Unleaded Gasoline option contract;

(22) at the strike price of 7900 for the October 2004 contract month of the Natural Gas option contract;

(23) at the strike prices of 6850 and 7100 for the December 2004 contract month of the Natural Gas option contract;

(24) at the strike prices of 400, 425 and 450 for the March 2005 contract month of the Silver option contract;

(25) at the strike price of 6900 for the April 2005 contract month of the Natural Gas option contract;

(26) at the strike price of 6900 for the May 2005 contract month of the Natural Gas option contract;

(27) at the strike price of 5600 for the June 2005 contract month of the Natural Gas option contract; and

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(28) at the strike price of 5600 for the September 2005 contract month of the Natural Gas option contract.

Pursuant to the terms of COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan
Vice President & Counsel

cc: Christopher K. Bowen
George Henderson
Michael Campanelli