

May 6, 2004

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Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Certification: New York Mercantile Exchange, Inc.
Submission #04.60 (Listing of Additional Strike Prices for the
Gold, Copper, Unleaded Gasoline, Heating Oil and Natural Gas
Option Contracts)**

Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(c), COMEX Rule 17.04 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Gold, Copper, Unleaded Gasoline, Heating Oil and Natural Gas option contracts as detailed below:

- (A) On May 4, 2004, the Exchange added a call and a put:
- (1) at the strike price of 14100 for the August 2004 contract month of the Unleaded Gasoline option contract;
 - (2) at the strike price of 14100 for the August 2004 contract month of the Heating Oil option contract;
 - (3) at the strike price of 7950 for the November 2004 contract month of the Natural Gas option contract;
 - (4) at the strike price of 7950 for the December 2004 contract month of the Natural Gas option contract;

(5) at the strike price of 325 for the December 2004 contract month of the Gold option contract;

(6) at the strike price of 7950 for the January 2005 contract month of the Natural Gas option contract;

(7) at the strike price of 7950 for the February 2005 contract month of the Natural Gas option contract;

(8) at the strike price of 310 for the February 2005 contract month of the Gold option contract;

(9) at the strike price of 7950 for the March 2005 contract month of the Natural Gas option contract;

(B) On May 5, 2004, the Exchange added a call and a put:

(10) at the strike price of 14800 for the July 2004 contract month of the Unleaded Gasoline option contract;

(11) at the strike price of 14700 for the August 2004 contract month of the Unleaded Gasoline option contract;

(12) at the strike price of 136 for the September 2004 contract month of the Copper option contract;

(13) at the strike price of 13200 for the October 2004 contract month of the Unleaded Gasoline option contract;

(14) at the strike price of 11000 for the February 2005 contract month of the Natural Gas option contract;

(15) at the strike price of 11000 for the March 2005 contract month of the Natural Gas option contract;

(16) at the strike price of 5150 for the March 2006 contract month of the Natural Gas option contract;

(C) On May 6, 2004, the Exchange added a call and a put:

(17) at the strike price of 14900 for the July 2004 contract month of the Unleaded Gasoline option contract;

(18) at the strike price of 8500 for the September 2004 contract month of the Natural Gas option contract;

(19) at the strike prices of 14200, 14300 and 14400 for the September 2004 contract month of the Unleaded Gasoline option contract;

(20) at the strike price of 5450 for the December 2004 contract month of the Natural Gas option contract;

(21) at the strike prices of 6550, 6600 and 6700 for the March 2005 contract month of the Natural Gas option contract;

(22) at the strike price of 7500 for the June 2005 contract month of the Natural Gas option contract;

(23) at the strike price of 7500 for the September 2005 contract month of the Natural Gas option contract;

(24) at the strike price of 5700 for the December 2005 contract month of the Natural Gas option contract; and

(25) at the strike prices of 5700 and 5800 for the March 2006 contract month of the Natural Gas option contract.

Pursuant to the terms of COMEX Rule 15.03(c), COMEX Rule 17.04 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(c), COMEX Rule 17.04 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

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Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan
Vice President & Counsel

cc: Christopher K. Bowen
George Henderson
Michael Campanelli