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May 6, 2004

**Via E-Mail and US Mail**

Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, N.W.  
Washington, D.C. 20581

**Re: Rule Certification. NYMEX Submission 04.59 - Notification of  
Amendments to NYMEX Division Rule 200.12.**

Dear Ms. Jean Webb:

The New York Mercantile Exchange, Inc. ("NYMEX" or the "Exchange") hereby notifies the Commodity Futures Trading Commission ("CFTC") of amendments to NYMEX Division Rule 200.12, Grade and Quality Specifications for NYMEX Light Sweet Crude Oil Futures Contract.

These amendments change the discount from par value for deliveries of Oseberg Crude Oil under the Light Sweet Crude Oil Futures contract to 55 cents per barrel from 30 cents per barrel effective Monday, April 26, 2004. Further, clarifying language was integrated related to all streams subject to premium or discount. Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the new amendments comply with the Act, including regulations under the Act.

Should you have any questions concerning the above, please contact the undersigned at 212-299-2940.

Very truly yours,

Robert Levin  
Senior Vice President  
Planning and Development

Attachment

cc: Thomas LaSala  
Brian Regan

**NYMEX Light Sweet Crude Oil Futures Contract  
200.12 Grade and Quality Specifications**

(**Underlining and bold** indicates additions; strikethroughs indicate deletions.)

Section (A) remains unchanged.

(B) Foreign Crudes

(1) Deliverable Crude Streams

U.K.: Brent Blend (for which seller shall ~~receive~~ **be paid** a 30 cent per barrel discount below the last settlement price)

U.K.: Forties Blend (for which seller shall ~~receive~~ **be paid** a 30 cent per barrel discount below the last settlement price)

Nigeria: Bonny Light (for which seller shall ~~receive~~ **be paid** a 15 cent per barrel premium above the last settlement price)

Nigeria: Qua Iboe (for which seller shall ~~receive~~ **be paid** a 15 cent per barrel premium above the last settlement price)

Norway: Oseberg Blend (for which seller shall ~~receive~~ **be paid** a 30 **55** cent per barrel discount below the last settlement price)

Colombia: Cusiana (for which seller shall ~~receive~~ **be paid** 15 cent per barrel premium above the last settlement price)

Subsections B(2), B(3) and B(4) remain unchanged.