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May 5, 2004

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Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Certification: New York Mercantile Exchange, Inc.
Submission #04.57 (Listing of Additional Strike Prices for the
Gold, Silver, Unleaded Gasoline, Natural Gas, Crude Oil, Unleaded
Gasoline Crack Option and Related Calendar Spread Option
Contracts)**

Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(c), COMEX Rule 16.03 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Gold, Silver, Unleaded Gasoline, Natural Gas, Crude Oil, Unleaded Gasoline Crack Option and related Calendar Spread option contracts as detailed below:

- (A) On April 29, 2004, the Exchange added a call and a put:
- (1) at the strike price of 2000 for the August 2004 contract month of the Unleaded Gasoline Crack option contract;
 - (2) at the strike price of 7450 for the September 2004 contract month of the Natural Gas option contract;
 - (3) at the strike price of 13000 for the November 2004 contract month of the Natural Gas option contract;
 - (4) at the strike prices of 7300 and 7700 for the March 2005 contract month of the Natural Gas option contract;
 - (5) at the strike price of 10000 for the November 2005 contract month of the Natural Gas option contract;

(6) at the strike price of 10000 for the December 2005 contract month of the Natural Gas option contract;

(7) at the strike price of 180 for the December 2005 contract month of the Crude Oil Twelve month Calendar Spread option contract;

(8) at the strike price of 10000 for the January 2006 contract month of the Natural Gas option contract;

(9) at the strike price of 10000 for the February 2006 contract month of the Natural Gas option contract;

(10) at the strike price of 10000 for the March 2006 contract month of the Natural Gas option contract;

(B) On April 30, 2004, the Exchange added a call and a put:

(11) at the strike price of 525 for the June 2004 contract month of the Silver option contract;

(12) at the strike prices of 14200, 14600 and 14800 for the August 2004 contract month of the Unleaded Gasoline option contract;

(13) at the strike price of 14100 for the September 2004 contract month of the Unleaded Gasoline option contract;

(14) at the strike price of 475 for the March 2005 contract month of the Silver option contract;

(C) On May 3, 2004, the Exchange added a call and a put:

(15) at the strike price of 4700 for the September 2004 contract month of the Crude Oil option contract;

(16) at the strike price of 520 for the October 2004 contract month of the Gold option contract;

(17) at the strike price of 5400 for the June 2005 contract month of the Natural Gas option contract;

(18) at the strike price of 5400 for the September 2005 contract month of the Natural Gas option contract; and

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(19) at the strike price of 520 for the December 2005 contract month of the Gold option contract.

Pursuant to the terms of COMEX Rule 15.03(c), COMEX Rule 16.03 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(c), COMEX Rule 16.03 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan
Vice President & Counsel

cc: Christopher K. Bowen
George Henderson
Michael Campanelli