

**Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT**  
(in millions of dollars)

Agency and Account	2005 Actual	Estimate	
		2006	2007
<b>Department of Agriculture</b>			
Farm Service Agency			
Agricultural credit insurance fund liquidating account:			
Obligations .....			
Loan disbursements .....			
Change in outstandings .....	-448	-378	-335
<b>Outstandings</b> .....	2,254	1,876	1,541
Farm storage facility direct loan financing account:			
Obligations .....	72	67	74
Loan disbursements .....	60	93	49
Change in outstandings .....	23	49	-7
<b>Outstandings</b> .....	210	259	252
Agricultural credit insurance fund direct loan financing account:			
Obligations .....	935	1,052	1,008
Loan disbursements .....	860	965	935
Change in outstandings .....	-106	22	-16
<b>Outstandings</b> .....	4,342	4,364	4,348
Emergency boll weevil direct loan financing account:			
Obligations .....			
Loan disbursements .....			
Change in outstandings .....			
<b>Outstandings</b> .....	10	10	10
Commodity Credit Corporation fund:			
Obligations .....	12,619	11,119	10,461
Loan disbursements .....	12,619	11,119	10,461
Change in outstandings .....	-935	-33	27
<b>Outstandings</b> .....	1,137	1,104	1,131
Rural Utilities Service			
Rural communication development fund liquidating account:			
Obligations .....			
Loan disbursements .....			
Change in outstandings .....			
<b>Outstandings</b> .....	4	4	4
Distance learning, telemedicine, and broadband direct loan financing account:			
Obligations .....	114	1,219	327
Loan disbursements .....	71	126	400
Change in outstandings .....	59	108	350
<b>Outstandings</b> .....	190	298	648
Rural development insurance fund liquidating account:			
Obligations .....			
Loan disbursements .....			
Change in outstandings .....	-194	-119	-112
<b>Outstandings</b> .....	1,931	1,812	1,700
Rural electrification and telecommunications direct loan financing account:			
Obligations .....	4,837	6,028	4,528
Loan disbursements .....	4,001	5,466	4,073
Change in outstandings .....	3,326	4,741	3,298
<b>Outstandings</b> .....	19,845	24,586	27,884
Rural telephone bank direct loan financing account:			
Obligations .....	175		
Loan disbursements .....	96	114	96
Change in outstandings .....	-18		-9
<b>Outstandings</b> .....	356	356	347

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(in millions of dollars)

Agency and Account	2005 Actual	Estimate	
		2006	2007
Rural water and waste disposal direct loans financing account:			
Obligations .....	921	1,063	990
Loan disbursements .....	855	912	984
<i>Change in outstandings</i> .....	630	663	735
<b>Outstandings</b> .....	6,639	7,302	8,037
Rural electrification and telecommunications liquidating account:			
Obligations .....			
Loan disbursements .....	4	11	11
<i>Change in outstandings</i> .....	-1,542	-1,391	-1,129
<b>Outstandings</b> .....	13,831	12,440	11,311
Rural Housing Service			
Rural housing insurance fund liquidating account:			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....	-800	-729	-672
<b>Outstandings</b> .....	12,149	11,420	10,748
Rural housing insurance fund direct loan financing account:			
Obligations .....	1,321	1,553	1,337
Loan disbursements .....	1,427	1,473	1,464
<i>Change in outstandings</i> .....	310	344	303
<b>Outstandings</b> .....	12,761	13,105	13,408
Rural community facility direct loans financing account:			
Obligations .....	729	370	297
Loan disbursements .....	323	533	492
<i>Change in outstandings</i> .....	238	433	380
<b>Outstandings</b> .....	1,662	2,095	2,475
Multifamily housing revitalization direct loan financing account:			
Obligations .....	6	6	
Loan disbursements .....		6	3
<i>Change in outstandings</i> .....		6	3
<b>Outstandings</b> .....		6	9
Rural Business—Cooperative Service			
Rural economic development direct loan financing account:			
Obligations .....	25	25	35
Loan disbursements .....	12	21	26
<i>Change in outstandings</i> .....	-2	5	9
<b>Outstandings</b> .....	73	78	87
Rural development loan fund direct loan financing account:			
Obligations .....	34	34	34
Loan disbursements .....	35	34	32
<i>Change in outstandings</i> .....	20	19	17
<b>Outstandings</b> .....	379	398	415
Rural business and industry direct loans financing account:			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....	-8	-12	-12
<b>Outstandings</b> .....	81	69	57
Rural development loan fund liquidating account:			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....	-3	-3	-3
<b>Outstandings</b> .....	52	49	46
Foreign Agricultural Service			
Expenses, Public Law 480 liquidating account:			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....	-335	-485	-136
<b>Outstandings</b> .....	5,909	5,424	5,288

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(in millions of dollars)

Agency and Account	2005 Actual	Estimate	
		2006	2007
P.L. 480 direct credit financing account:			
Obligations .....	30	30	.....
Loan disbursements .....	46	49	11
Change in outstandings .....	-210	-84	-124
<b>Outstandings</b> .....	<b>2,273</b>	<b>2,189</b>	<b>2,065</b>
Debt reduction—financing account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	10	189	.....
Change in outstandings .....	-4	179	-10
<b>Outstandings</b> .....	<b>521</b>	<b>700</b>	<b>690</b>
<b>Department of Commerce</b>			
Economic Development Administration			
Economic development revolving fund liquidating account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-4	-4	-4
<b>Outstandings</b> .....	<b>10</b>	<b>6</b>	<b>2</b>
National Oceanic and Atmospheric Administration			
Fisheries finance direct loan financing account:			
Obligations .....	91	64	5
Loan disbursements .....	132	71	109
Change in outstandings .....	96	41	79
<b>Outstandings</b> .....	<b>301</b>	<b>342</b>	<b>421</b>
<b>Department of Defense—Military</b>			
Family Housing			
Family housing improvement direct loan financing account:			
Obligations .....	208	572	757
Loan disbursements .....	.....	.....	78
Change in outstandings .....	-1	.....	78
<b>Outstandings</b> .....	<b>141</b>	<b>141</b>	<b>219</b>
<b>Department of Education</b>			
Office of Postsecondary Education			
College housing and academic facilities loans liquidating account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-32	-23	-20
<b>Outstandings</b> .....	<b>282</b>	<b>259</b>	<b>239</b>
College housing and academic facilities loans financing account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-1	.....	-1
<b>Outstandings</b> .....	<b>19</b>	<b>19</b>	<b>18</b>
Historically black college and university capital financing direct loan financing account:			
Obligations .....	39	56	56
Loan disbursements .....	11	55	42
Change in outstandings .....	8	51	37
<b>Outstandings</b> .....	<b>126</b>	<b>177</b>	<b>214</b>
Office of Federal Student Aid			
Student financial assistance:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-1	.....	-1
<b>Outstandings</b> .....	<b>323</b>	<b>323</b>	<b>322</b>
Federal direct student loan program financing account:			
Obligations .....	31,857	29,221	24,807
Loan disbursements .....	27,484	27,334	22,571
Change in outstandings .....	5,461	10,515	10,298
<b>Outstandings</b> .....	<b>94,706</b>	<b>105,221</b>	<b>115,519</b>

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(in millions of dollars)

Agency and Account	2005 Actual	Estimate	
		2006	2007
<b>Department of Energy</b>			
Power Marketing Administration			
Bonneville Power Administration fund:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	.....	.....	.....
<b>Outstandings</b> .....	2	2	2
<b>Department of Health and Human Services</b>			
Health Resources and Services Administration			
Medical facilities guarantee and loan fund:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	.....	.....	.....
<b>Outstandings</b> .....	7	7	7
<b>Department of Homeland Security</b>			
Federal Emergency Management Agency			
Disaster assistance direct loan financing account:			
Obligations .....	.....	1,025	25
Loan disbursements .....	.....	692	355
Change in outstandings .....	-127	692	345
<b>Outstandings</b> .....	3	695	1,040
<b>Department of Housing and Urban Development</b>			
Public and Indian Housing Programs			
Low-rent public housing—loans and other expenses:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-83	-88	-93
<b>Outstandings</b> .....	973	885	792
Community Planning and Development			
Revolving fund (liquidating programs):			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	.....	-2	-2
<b>Outstandings</b> .....	6	4	2
Housing Programs			
Flexible subsidy fund:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-4	-4	-4
<b>Outstandings</b> .....	703	699	695
FHA-mutual mortgage and cooperative housing insurance funds liquidating account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	1	.....	.....
<b>Outstandings</b> .....	3	3	3
FHA-general and special risk insurance funds liquidating account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-5	-5	-5
<b>Outstandings</b> .....	15	10	5
FHA-general and special risk direct loan financing account:			
Obligations .....	.....	3	3
Loan disbursements .....	.....	4	4
Change in outstandings .....	.....	.....	.....
<b>Outstandings</b> .....	2	2	2

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(in millions of dollars)

Agency and Account	2005 Actual	Estimate	
		2006	2007
Housing for the elderly or handicapped fund liquidating account:			
Obligations .....			
Loan disbursements .....	10		
<i>Change in outstandings</i> .....	-489	-400	-400
<b>Outstandings</b> .....	6,502	6,102	5,702
FHA-mutual mortgage insurance direct loan financing account:			
Obligations .....	5	50	50
Loan disbursements .....	5	50	50
<i>Change in outstandings</i> .....	1		
<b>Outstandings</b> .....	1	1	1
Government National Mortgage Association			
Guarantees of mortgage-backed securities liquidating account:			
Obligations .....			
Loan disbursements .....	6	45	45
<i>Change in outstandings</i> .....	-2	1	10
<b>Outstandings</b> .....	10	11	21
<b>Department of the Interior</b>			
Bureau of Reclamation			
Bureau of Reclamation loan liquidating account:			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....	-3	-3	-3
<b>Outstandings</b> .....	40	37	34
Water and related resources:			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....			-1
<b>Outstandings</b> .....	1	1	
Bureau of Reclamation direct loan financing account:			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....	-3	-4	-5
<b>Outstandings</b> .....	179	175	170
National Park Service			
Construction and major maintenance:			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....		-1	-1
<b>Outstandings</b> .....	4	3	2
Bureau of Indian Affairs			
Revolving fund for loans liquidating account:			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....	-5	-3	-2
<b>Outstandings</b> .....	17	14	12
Indian direct loan financing account:			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....	-2	-1	-1
<b>Outstandings</b> .....	8	7	6
Insular Affairs			
Payments to the United States territories, fiscal assistance:			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....	-3	-3	-2
<b>Outstandings</b> .....	5	2	

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(in millions of dollars)

Agency and Account	2005 Actual	Estimate	
		2006	2007
Assistance to American Samoa direct loan financing account:			
Obligations .....			
Loan disbursements .....			
Change in outstandings .....			1
<b>Outstandings</b> .....	18	18	19
<b>Department of Labor</b>			
Pension Benefit Guaranty Corporation			
Pension benefit guaranty corporation fund:			
Obligations .....			
Loan disbursements .....	31	87	93
Change in outstandings .....			
<b>Outstandings</b> .....			
<b>Department of State</b>			
Administration of Foreign Affairs			
Repatriation loans financing account:			
Obligations .....	1	1	1
Loan disbursements .....	1	1	1
Change in outstandings .....			
<b>Outstandings</b> .....	4	4	4
International Organizations and Conferences			
Loan for renovation of UN Headquarters direct loan financing account:			
Obligations .....		1,200	
Loan disbursements .....			
Change in outstandings .....			
<b>Outstandings</b> .....			
<b>Department of Transportation</b>			
Federal Highway Administration			
Transportation infrastructure finance and innovation program direct loan financing account:			
Obligations .....	138	2,200	2,200
Loan disbursements .....	102	128	1,196
Change in outstandings .....	122	125	1,193
<b>Outstandings</b> .....	290	415	1,608
Transportation infrastructure finance and innovation program line of credit financing account:			
Obligations .....		200	200
Loan disbursements .....		53	44
Change in outstandings .....		53	44
<b>Outstandings</b> .....		53	97
Right-of-way revolving fund liquidating account:			
Obligations .....			
Loan disbursements .....			
Change in outstandings .....	-2	-11	
<b>Outstandings</b> .....	78	67	67
Federal Railroad Administration			
Railroad rehabilitation and improvement liquidating account:			
Obligations .....			
Loan disbursements .....			
Change in outstandings .....	-4	-5	-5
<b>Outstandings</b> .....	28	23	18
Railroad rehabilitation and improvement direct loan financing account:			
Obligations .....	130	200	
Loan disbursements .....	87	287	
Change in outstandings .....	63	249	-40
<b>Outstandings</b> .....	396	645	605

**Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**  
(in millions of dollars)

Agency and Account	2005 Actual	Estimate	
		2006	2007
<b>Department of the Treasury</b>			
Departmental Offices			
Community development financial institutions fund direct loan financing account:			
Obligations .....	7	7	.....
Loan disbursements .....	8	7	.....
Change in outstandings .....	6	6	-1
<b>Outstandings</b> .....	<b>62</b>	<b>68</b>	<b>67</b>
<b>Department of Veterans Affairs</b>			
Benefits Programs			
Housing liquidating account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	2	1	1
Change in outstandings .....	-4	-18	-13
<b>Outstandings</b> .....	<b>75</b>	<b>57</b>	<b>44</b>
Housing direct loan financing account:			
Obligations .....	191	368	589
Loan disbursements .....	154	368	589
Change in outstandings .....	-98	355	129
<b>Outstandings</b> .....	<b>934</b>	<b>1,289</b>	<b>1,418</b>
Native American direct loan financing account:			
Obligations .....	6	5	5
Loan disbursements .....	6	5	5
Change in outstandings .....	4	4	4
<b>Outstandings</b> .....	<b>27</b>	<b>31</b>	<b>35</b>
Transitional housing direct loan financing account:			
Obligations .....	5	6	11
Loan disbursements .....	.....	5	15
Change in outstandings .....	.....	5	15
<b>Outstandings</b> .....	.....	<b>5</b>	<b>20</b>
Vocational rehabilitation direct loan financing account:			
Obligations .....	3	3	4
Loan disbursements .....	3	3	3
Change in outstandings .....	.....	.....	.....
<b>Outstandings</b> .....	<b>1</b>	<b>1</b>	<b>1</b>
<b>Environmental Protection Agency</b>			
Environmental Protection Agency			
Abatement, control, and compliance direct loan financing account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-4	-4	-4
<b>Outstandings</b> .....	<b>26</b>	<b>22</b>	<b>18</b>
<b>International Assistance Programs</b>			
International Security Assistance			
Foreign military loan liquidating account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	7	7	7
Change in outstandings .....	-271	-268	-232
<b>Outstandings</b> .....	<b>2,081</b>	<b>1,813</b>	<b>1,581</b>
Foreign military financing direct loan financing account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	211	472	467
Change in outstandings .....	-283	308	342
<b>Outstandings</b> .....	<b>379</b>	<b>687</b>	<b>1,029</b>
Military debt reduction financing account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-7	-8	-10
<b>Outstandings</b> .....	<b>246</b>	<b>238</b>	<b>228</b>

**Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**  
(in millions of dollars)

Agency and Account	2005 Actual	Estimate	
		2006	2007
Agency for International Development			
Economic assistance loans liquidating account:			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....	-1,674	-572	-475
<b>Outstandings</b> .....	6,008	5,436	4,961
Debt reduction financing account:			
Obligations .....			
Loan disbursements .....	518	66	26
<i>Change in outstandings</i> .....	819	39	-22
<b>Outstandings</b> .....	1,038	1,077	1,055
Overseas Private Investment Corporation			
Overseas Private Investment Corporation liquidating account:			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....	-1	-1	
<b>Outstandings</b> .....	1		
Overseas Private Investment Corporation direct loan financing account:			
Obligations .....	335	146	350
Loan disbursements .....	139	160	153
<i>Change in outstandings</i> .....	119	117	110
<b>Outstandings</b> .....	619	736	846
<b>Small Business Administration</b>			
Small Business Administration			
Business direct loan financing account:			
Obligations .....	18	20	
Loan disbursements .....	19	18	5
<i>Change in outstandings</i> .....	2		-9
<b>Outstandings</b> .....	134	134	125
Disaster direct loan financing account:			
Obligations .....	1,271	4,587	900
Loan disbursements .....	995	3,532	693
<i>Change in outstandings</i> .....	584	2,916	283
<b>Outstandings</b> .....	3,618	6,534	6,817
Disaster loan fund liquidating account:			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....	-7	-7	-4
<b>Outstandings</b> .....	28	21	17
Business loan fund liquidating account:			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....	-12	-20	-14
<b>Outstandings</b> .....	49	29	15
<b>Other Independent Agencies</b>			
Export-Import Bank of the United States			
Export-Import Bank liquidating account:			
Obligations .....			
Loan disbursements .....			
<i>Change in outstandings</i> .....	-446	-290	-159
<b>Outstandings</b> .....	2,386	2,096	1,937
Debt reduction financing account:			
Obligations .....			
Loan disbursements .....		7	
<i>Change in outstandings</i> .....	-38	-14	-1
<b>Outstandings</b> .....	1,058	1,044	1,043



Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

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Agency and Account	2005 Actual	Estimate	
		2006	2007
Export-Import Bank direct loan financing account:			
Obligations .....	203	50	50
Loan disbursements .....	262	58	26
Change in outstandings .....	-586	-745	-870
<b>Outstandings</b> .....	6,555	5,810	4,940
Farm Credit System Financial Assistance Corporation			
Financial Assistance Corporation assistance fund liquidating account:			
Obligations .....			
Loan disbursements .....			
Change in outstandings .....	-332		
<b>Outstandings</b> .....			
Federal Communications Commission			
Spectrum auction direct loan financing account:			
Obligations .....			
Loan disbursements .....			
Change in outstandings .....	-3,842	-39	-433
<b>Outstandings</b> .....	472	433	
National Credit Union Administration			
Community development credit union revolving loan fund:			
Obligations .....	1	2	4
Loan disbursements .....	2	3	4
Change in outstandings .....		1	2
<b>Outstandings</b> .....	5	6	8
Tennessee Valley Authority			
Tennessee Valley Authority fund:			
Obligations .....	12	18	18
Loan disbursements .....	12	18	18
Change in outstandings .....	-5	6	5
<b>Outstandings</b> .....	48	54	59
<b>Subtotal, direct loan transactions:</b>			
Obligations .....	56,339	62,570	49,126
Loan disbursements .....	50,626	54,648	45,637
Change in outstandings .....	-1,094	16,276	12,695
<b>Outstandings</b> .....	217,662	233,938	246,633
<b>ADDENDUM: DEFAULTED GUARANTEED LOANS THAT RESULT IN A LOAN RECEIVABLE</b>			
Department of Agriculture			
Farm Service Agency			
Agricultural credit insurance fund liquidating account:			
Claim payments .....			
Change in outstandings .....	-1		
<b>Outstandings</b> .....	8	8	8
Agricultural credit insurance fund guaranteed loan financing account:			
Claim payments .....	15	2	2
Change in outstandings .....	10		
<b>Outstandings</b> .....	25	25	25
Commodity Credit Corporation export guarantee financing account:			
Claim payments .....	190	160	160
Change in outstandings .....	-190	40	40
<b>Outstandings</b> .....	1,604	1,644	1,684
Commodity Credit Corporation guaranteed loans liquidating account:			
Claim payments .....			
Change in outstandings .....	-3,308	-148	-136
<b>Outstandings</b> .....	1,401	1,253	1,117

**Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**  
(in millions of dollars)

Agency and Account	2005 Actual	Estimate	
		2006	2007
<b>Department of Commerce</b>			
Departmental Management			
Emergency steel guaranteed loan financing account:			
Claim payments .....			
Change in outstandings .....	-91	-1	
<b>Outstandings</b> .....	1		
National Oceanic and Atmospheric Administration			
Fisheries finance guaranteed loan financing account:			
Claim payments .....			
Change in outstandings .....	-1		
<b>Outstandings</b> .....	12	12	12
Federal ship financing fund fishing vessels liquidating account:			
Claim payments .....			
Change in outstandings .....	-4	-2	-2
<b>Outstandings</b> .....	20	18	16
<b>Department of Education</b>			
Office of Federal Student Aid			
Federal family education loan liquidating account:			
Claim payments .....	43	61	50
Change in outstandings .....	-1,018	-570	-538
<b>Outstandings</b> .....	9,306	8,736	8,198
Federal family education loan program financing account:			
Claim payments .....	3,818	4,299	4,921
Change in outstandings .....	1,318	415	476
<b>Outstandings</b> .....	8,566	8,981	9,457
<b>Department of Health and Human Services</b>			
Health Resources and Services Administration			
Health education assistance loans financing account:			
Claim payments .....	16	22	22
Change in outstandings .....	177	18	16
<b>Outstandings</b> .....	635	653	669
Health education assistance loans liquidating account:			
Claim payments .....	4	4	1
Change in outstandings .....	-331	-6	-9
<b>Outstandings</b> .....	111	105	96
<b>Department of Housing and Urban Development</b>			
Housing Programs			
FHA-mutual mortgage and cooperative housing insurance funds liquidating account:			
Claim payments .....	3	2	1
Change in outstandings .....	8	-8	
<b>Outstandings</b> .....	8		
FHA-general and special risk insurance funds liquidating account:			
Claim payments .....	516	856	329
Change in outstandings .....	210	788	272
<b>Outstandings</b> .....	2,983	3,771	4,043
FHA-general and special risk guaranteed loan financing account:			
Claim payments .....	709	1,555	1,102
Change in outstandings .....	-49	1,443	888
<b>Outstandings</b> .....	655	2,098	2,986
FHA-mutual mortgage insurance guaranteed loan financing account:			
Claim payments .....	808	189	57
Change in outstandings .....	-67	-343	
<b>Outstandings</b> .....	343		

**Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**  
(in millions of dollars)

Agency and Account	2005 Actual	Estimate	
		2006	2007
<b>Department of the Interior</b>			
Bureau of Indian Affairs			
Indian loan guaranty and insurance fund liquidating account:			
Claim payments .....			
Change in outstandings .....	-4	-2	-2
<b>Outstandings</b> .....	7	5	3
Indian guaranteed loan financing account:			
Claim payments .....	3	1	1
Change in outstandings .....	3		
<b>Outstandings</b> .....	5	5	5
<b>Department of the Treasury</b>			
Departmental Offices			
Air transportation stabilization guaranteed loan financing account:			
Claim payments .....	125	9	
Change in outstandings .....	125	-116	-9
<b>Outstandings</b> .....	125	9	
<b>International Assistance Programs</b>			
Agency for International Development			
Housing and other credit guaranty programs liquidating account:			
Claim payments .....	29	11	19
Change in outstandings .....	-48	-29	-67
<b>Outstandings</b> .....	459	430	363
Overseas Private Investment Corporation			
Overseas Private Investment Corporation liquidating account:			
Claim payments .....			
Change in outstandings .....	-4	-5	-3
<b>Outstandings</b> .....	8	3	
Overseas Private Investment Corporation guaranteed loan financing account:			
Claim payments .....	38	58	58
Change in outstandings .....	-79	53	53
<b>Outstandings</b> .....	90	143	196
<b>Small Business Administration</b>			
Small Business Administration			
Pollution control equipment fund liquidating account:			
Claim payments .....		3	3
Change in outstandings .....	-29	3	3
<b>Outstandings</b> .....	20	23	26
Business guaranteed loan financing account:			
Claim payments .....	1,547	1,900	2,100
Change in outstandings .....	1,435	1,015	1,095
<b>Outstandings</b> .....	4,204	5,219	6,314
Business loan fund liquidating account:			
Claim payments .....	4	3	2
Change in outstandings .....	-24	-11	-10
<b>Outstandings</b> .....	55	44	34
<b>Other Independent Agencies</b>			
Export-Import Bank of the United States			
Export-Import Bank liquidating account:			
Claim payments .....	4		
Change in outstandings .....	-90		
<b>Outstandings</b> .....	107	107	107
<b>Subtotal, defaulted guaranteed loans that result in a loan receivable:</b>			
Claim payments .....	7,872	9,135	8,828
Change in outstandings .....	-2,052	2,534	2,067
<b>Outstandings</b> .....	30,758	33,292	35,359

**Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**  
(in millions of dollars)

Agency and Account	2005 Actual	Estimate	
		2006	2007
<b>Total:</b>			
Obligations .....	56,339	62,570	49,126
Loan disbursements .....	58,498	63,783	54,465
<i>Change in outstandings</i> .....	-3,146	18,810	14,762
<b>Outstandings</b> .....	248,420	267,230	281,992