

# **Credit Counseling Compliance Project**

## **Summary of Results**

**May 15, 2006**

### **63 Cases Examined**

Represents 56% of the credit counseling industry revenues, based on the latest available IRS filing data.

41 Final and Proposed Revocations or Terminations

Represents 41% of the credit counseling industry revenues, based on the latest available IRS filing data.

- 9 Final Revocations or Terminations
- 32 Proposed Revocations

### **743 Compliance Checks**

### **110 Applications Evaluated**

37 Denials and Proposed Denials of Tax-Exempt Status

58 Closed for Failure to Respond to Development Letter

3 Approved