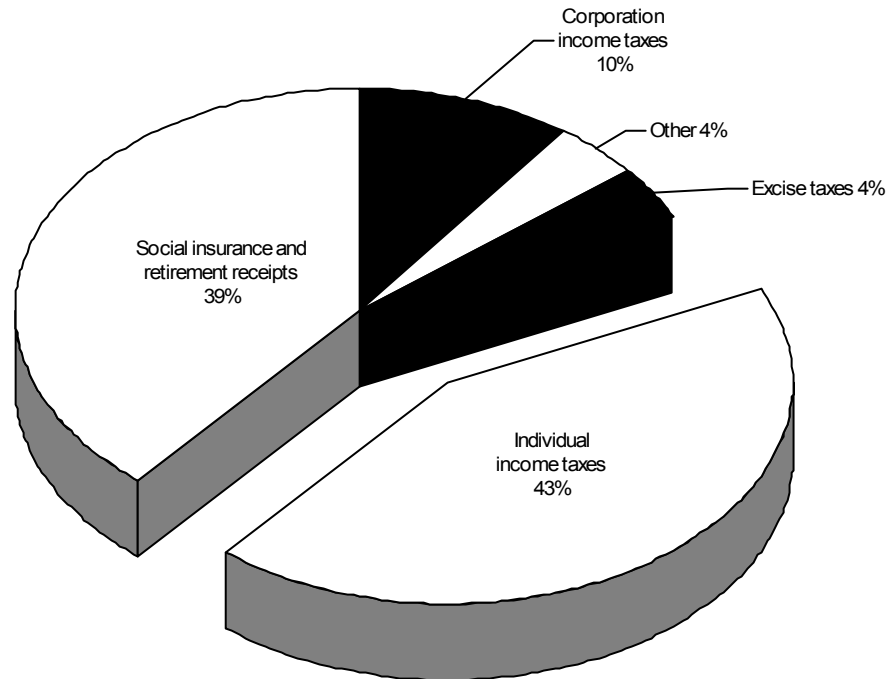


RECEIPTS BY SOURCE

Total receipts decreased by \$97.7 billion, totaling \$1,879.8 billion in fiscal 2004. The graph below shows receipts by source.



The text below describes major changes in the amount of receipts by source category. The table that follows shows the amount of receipts for fiscal 2004 and 2003 by source category. It also includes the amount and percentage change from fiscal 2003.

- **Individual income taxes** were \$809.0 billion in fiscal 2004. This was an increase of \$15.3 billion, or 1.9 percent.
- **Corporation income taxes** were \$189.4 billion, a \$57.6 billion increase from fiscal 2003 to fiscal 2004.
- **Social insurance taxes and contributions** changed from \$713.0 billion in fiscal 2003 to \$733.4 billion in fiscal 2004. This represents a net increase of \$20.4 billion, or 2.9 percent.
 - **Employment and general retirement contributions** totaled \$689.4 billion, a change of \$14.4 billion, or 2.1 percent over the prior year.
 - **Unemployment insurance** receipts were \$39.5 billion in fiscal 2004. Receipts increased by \$6.1 billion from fiscal 2003, which amounts to 18.2 percent.
 - **Other retirement contributions** totaled \$4.6 billion in fiscal 2004, a decrease of 0.8 percent from fiscal 2003.
- **Excise tax** receipts in fiscal 2004 were \$69.9 billion, an increase of 3.4 percent from the prior year.
- **Other** receipts, including estate and gift taxes, customs duties and miscellaneous receipts increased from \$76.1 billion in fiscal 2003 to \$78.2 billion in fiscal 2004. The major components are shown below.
 - **Estate and gift tax** receipts were \$24.8 billion, a \$2.9 billion increase from fiscal 2003 to fiscal 2004.
 - **Customs duties** in fiscal 2004 were \$21.1 billion, an increase of \$1.2 billion from the prior fiscal year.
 - **Miscellaneous** receipts totaled \$32.3 billion in fiscal 2004. This represents a \$2.0 billion decrease from fiscal 2003.

RECEIPTS BY SOURCE CATEGORY

IN MILLIONS OF DOLLARS

	Fiscal 2004	Fiscal 2003	Amount change from 2003	Percent change
Income taxes:				
Individual income taxes.....	808,958	793,699	15,260	1.9
Corporate income taxes.....	189,370	131,778	57,592	43.7
Total income taxes.....	998,328	925,476	72,852	7.9
Social insurance and retirement receipts:				
Employment and general retirement.....	689,359	674,982	14,377	2.1
Unemployment insurance.....	39,453	33,366	6,087	18.2
Other retirement.....	4,596	4,631	-36	-0.8
Total social insurance and retirement receipts.....	733,408	712,979	20,428	2.9
Excise taxes.....	69,851	67,522	2,329	3.4
Other:				
Estate and gift taxes.....	24,831	21,959	2,872	13.1
Customs duties.....	21,083	19,862	1,220	6.1
Miscellaneous receipts.....	32,277	34,309 r	-2,032	-5.9
Total other.....	78,190	76,130 r	2,060	2.7
Total receipts.....	1,879,777	1,782,108 r	97,670	5.5

Details may not add to totals due to rounding.

r = revised