

GOVERNMENTWIDE  
ACCOUNTING & REPORTING

# gwa

Modernization



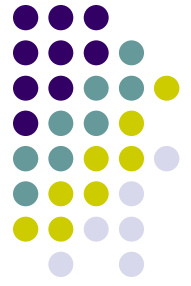
## Governmentwide Accounting Modernization Update

Payment Management Customer Conference

August 27, 2008



# Government-Wide Accounting Modernization Project



- Multi-year redesign of Federal Government Central Accounting process
- Affects every federal agency; over 1,700 reporting locations (domestic and foreign)
- Supports the President's Management priorities



# GWA Modernization Project

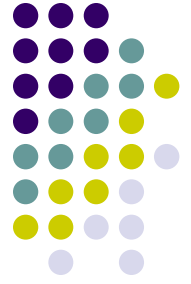
## Key Goals and Vision



- Provide effective financial reporting and reconciliation processes
- Eliminate current redundant reporting
- Key basis: capture the fund symbol at the time of every payment and collection transaction
- Provide Standardized processes and data elements to manage FBWT



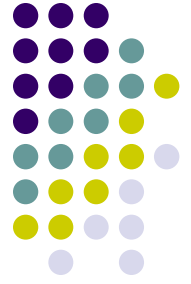
# Current Issues with Accounting Data processes



- Lack of Common Structures
- Lack of Common Understanding
- Lack of Consistent Reporting
- Redundant reporting and time-consuming reconciliations
- Timeliness and Accuracy



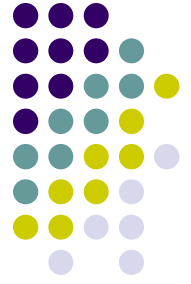
# Major Accomplishments



- Account Statement, the foundation to provide agencies real time FBWT
- Automated workflow processing of non-expenditure transactions – previously a manual paper process
- Ability to classify IPAC transactions– eliminating Statement of Differences and monthly transaction reporting for these transactions
- Finalized the Treasury Account Symbol (TAS) and Business Event Type Code (BETC) formats that comply with the Common Government-wide Accounting Classification (CGAC)
- Developed a Standard Data Registry that complies with CGAC, FMLOB, and Government-wide standards ([www.fms.treas.gov/eda](http://www.fms.treas.gov/eda))



# Becoming a GWA Reporter



- Three Phase process
  - Start up phase
    - Initial discussions, date selection, contact info, etc
  - Parallel phase
    - Mandate TAS/BETC, data analysis, profile set-up, implementation date selection, etc.
  - Reporting phase
    - FMS reports transactions, elimination of SOD, etc.



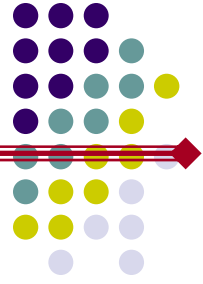
# Benefits on Becoming a GWA Reporter?



- **Reduced end of month reporting**
  - **Use Partial 224!**
  
- **Improved reconciliation processing**
  - **Federal program agencies know the information to classify transactions at the point the transaction is initiated**
  
- **Most current Fund Balance With Treasury (FBWT) available**
  - **Provisional Account Statement**
  
- **Improved turnaround on processed data**
  - **Development is underway for GWA to provide GWA Reporters with Treasury Account Symbol/Business Event Type Code (TAS/BETC) information on the Account Statement and to have the data available immediately on the Account Statement**
  
- **GWAMP resources available to assist**
  - **As we roll out the GWA Reporting process to federal program agencies, the GWAMP team will have limited availability to work one on one with an agency as we currently do**



# GWA Reporters\*



## Current IPAC GWA Reporters

- 04000002 Government Printing Office (GPO)
- 20096500 Department of Treasury, Internal Revenue Service (IRS)
- 20091800 Department of Treasury, Internal Revenue Service (IRS)
- 20090004 Department of Treasury, Internal Revenue Service (IRS)
- 20180031 Department of Treasury, Financial Management Service (FMS)
- 20184904 Department of Treasury, Financial Management Service (FMS)
- 20552002 Department of Treasury, Bureau of Public Debt (BPD)
- 20550865 Department of Treasury, Bureau of Public Debt (BPD)
- 89000004 Department of Energy, Federal Energy Regulatory Commission (FERC)
- 11030001 Executive Office of the President
- 72000010 Agency for International Development (AID)
- 72000011 Agency for International Development (AID)
- 97000005 Defense Intelligence Agency (DIA)
- 95670000 Denali Commission

## Current TDO GWA Reporters

- 15100445 Department of Justice, Bureau of Prisons
- 95670000 Denali Commission
- 20090004 Department of Treasury, Internal Revenue Service (IRS)
- 20184904 Department of Treasury, Financial Management Service (FMS)
- 12360000 Commodity Credit Corp.

\* As of July 2008





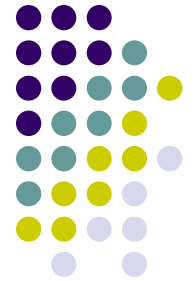
# Upcoming Agency Impacts



- Continued rollout of IPAC GWA Reporters
- Collections implementation
- Transition to Partial 224



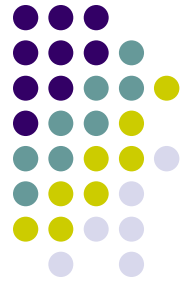
# Guidance



- Establish Trading Partner Agreements between IPAC trading partners and ensure all necessary TAS/BETC information is included in the agreements.
- Review agency business processes to ensure they can capture the necessary accounting information at the beginning of the transaction.
- Incorporate TAS/BETC in financial system upgrades
- Minimize the use of clearing accounts.
  - Waiver request



# Agency Implementation Timeline



- Implemented initial IPAC GWA Reporters

- Implemented TDO limited Payments GWA reporters
- Began to work to identify collection pilots
- Continued roll out of IPAC GWA Reporters
- Implemented ATM

- Begin working with Collection Pilot agencies
- Partial 224 Transition
- Continued IPAC GWA Reporter roll out

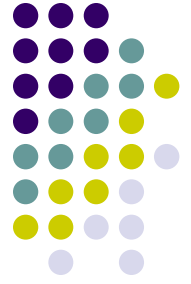
- Implement Collection Pilot agencies
- Implement a full GWA Reporter (Payments, collection, IPAC)

- **Work to move additional Collection pilots to production**
- **Implement GWA Initiated view**
- **Begin TDO Payment ALC's pilots**

- All FMS Systems enabled to Capture TAS/BETC



# Contact Information



GWA Reporter implementation is now underway.

## Become a GWA Reporter early!

Please visit our website [www.fms.treas.gov](http://www.fms.treas.gov) for GWA Reporting information including TAS/BETC information, a trading partner agreement template, and other pertinent information.

If you are interested in becoming a GWA Reporter, please contact Mike Norman at 202-874-8788 or email [michael.norman@fms.treas.gov](mailto:michael.norman@fms.treas.gov) or Luz Davila at 202-874-8599 or email [Luz.davila@fms.treas.gov](mailto:Luz.davila@fms.treas.gov).

