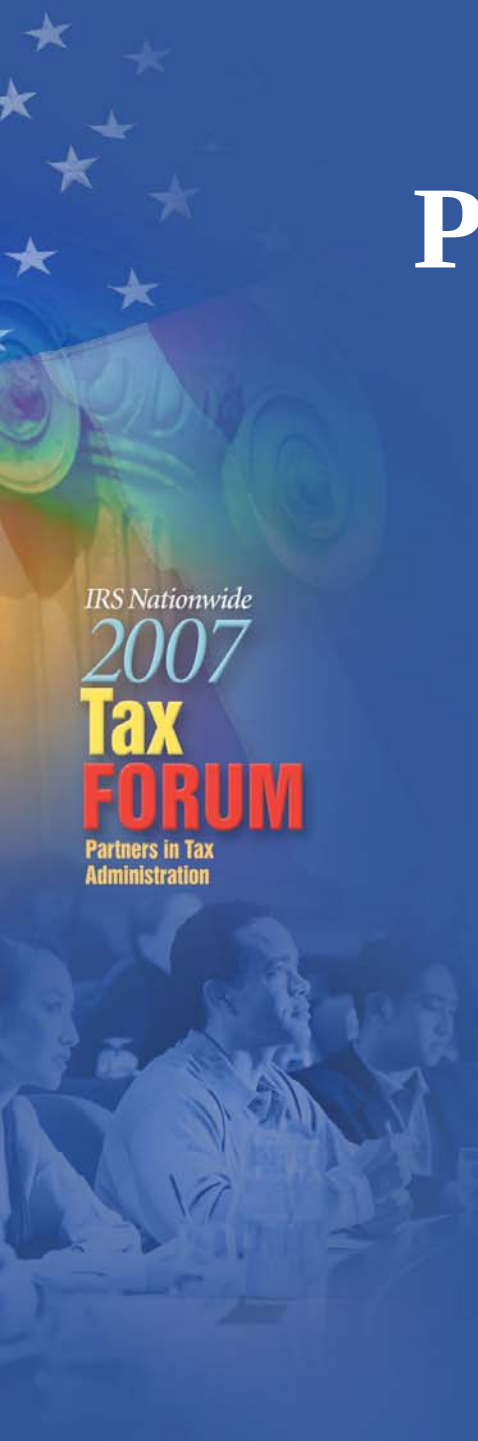
Insider Tips for Getting it Right

Submission Processing
Jimmy Smith
Peggy Bogadi
James Gaither
859-669-5552



Presentation Overview

- A quick look at the Process
- E-file growth continues
- Common Errors
- CADE Update
- What's on the Horizon

IRS Nationwide

2007 Tax FORUM

Partners in Tax Administration

IRS Nationwide

2007

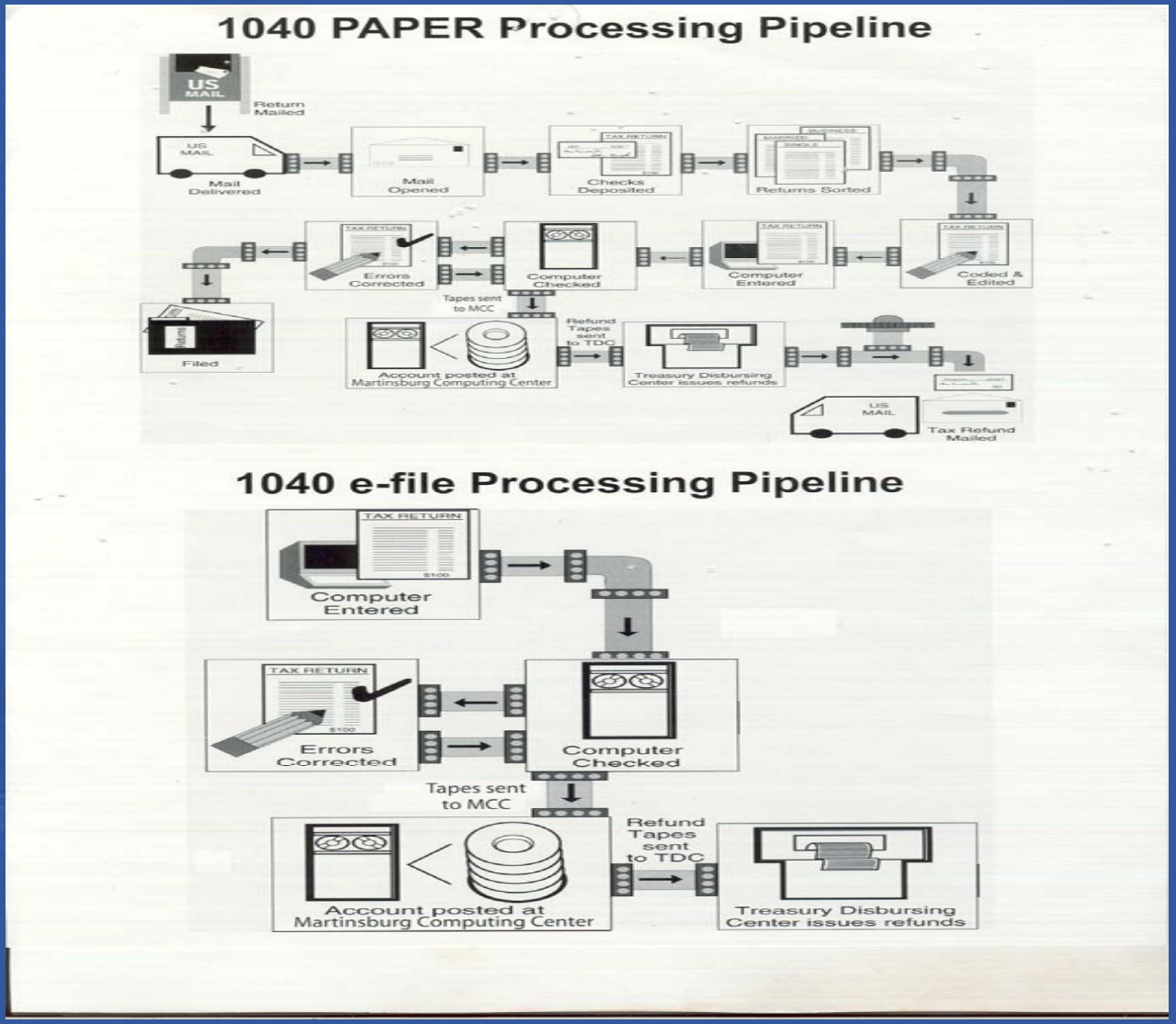
Tax FORUM

Partners in Tax Administration

RPC
17 CYCLE

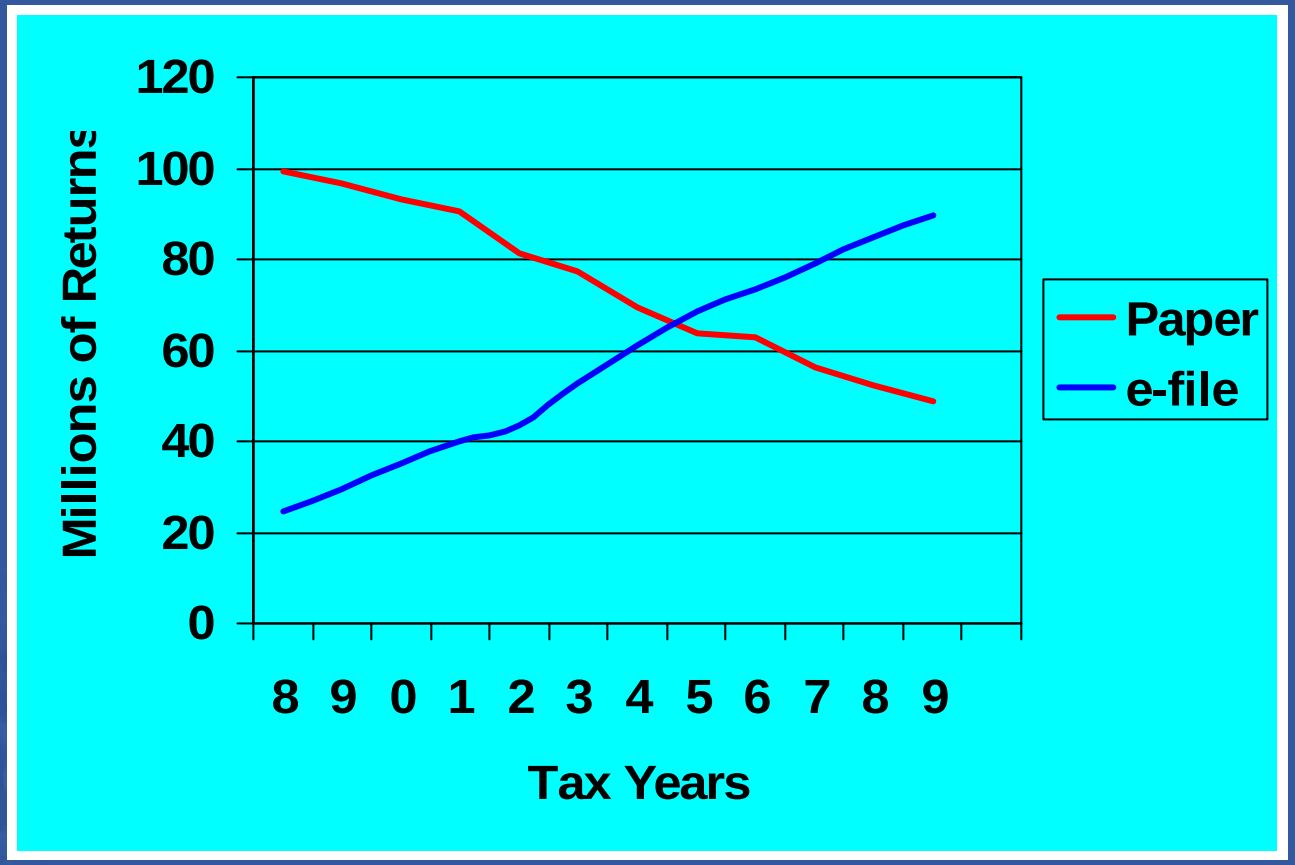
E-file vs Paper Processing

IRS Nationwide 2007 Tax FORUM
Partners in Tax Administration

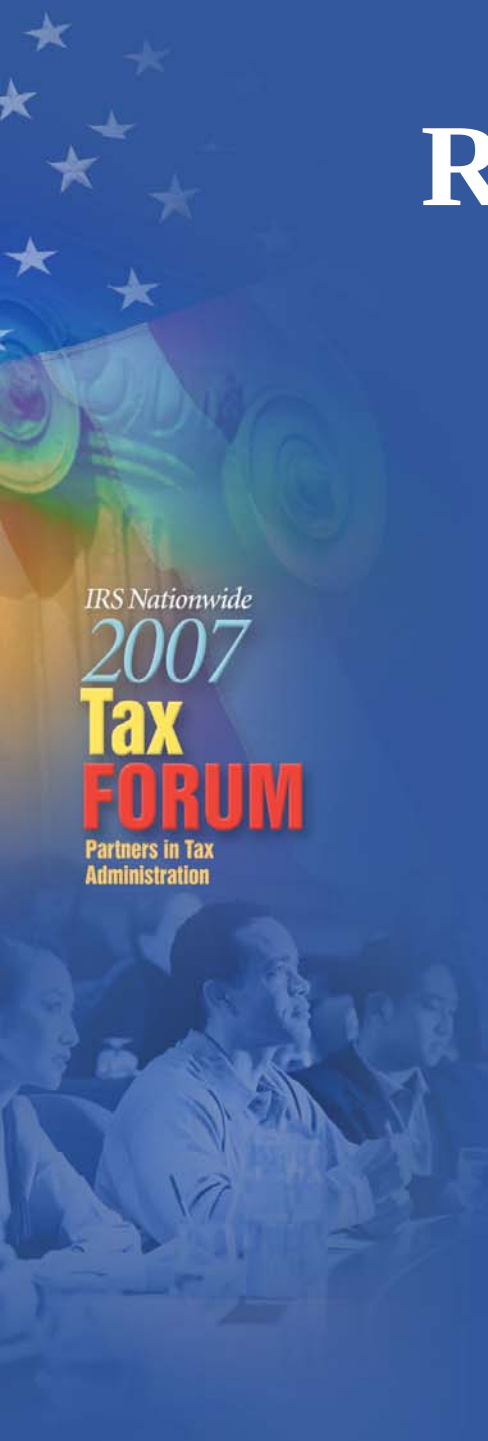


IRS Nationwide 2007 Tax FORUM
Partners in Tax Administration

E-file Growth



2007-2009 are projected volumes

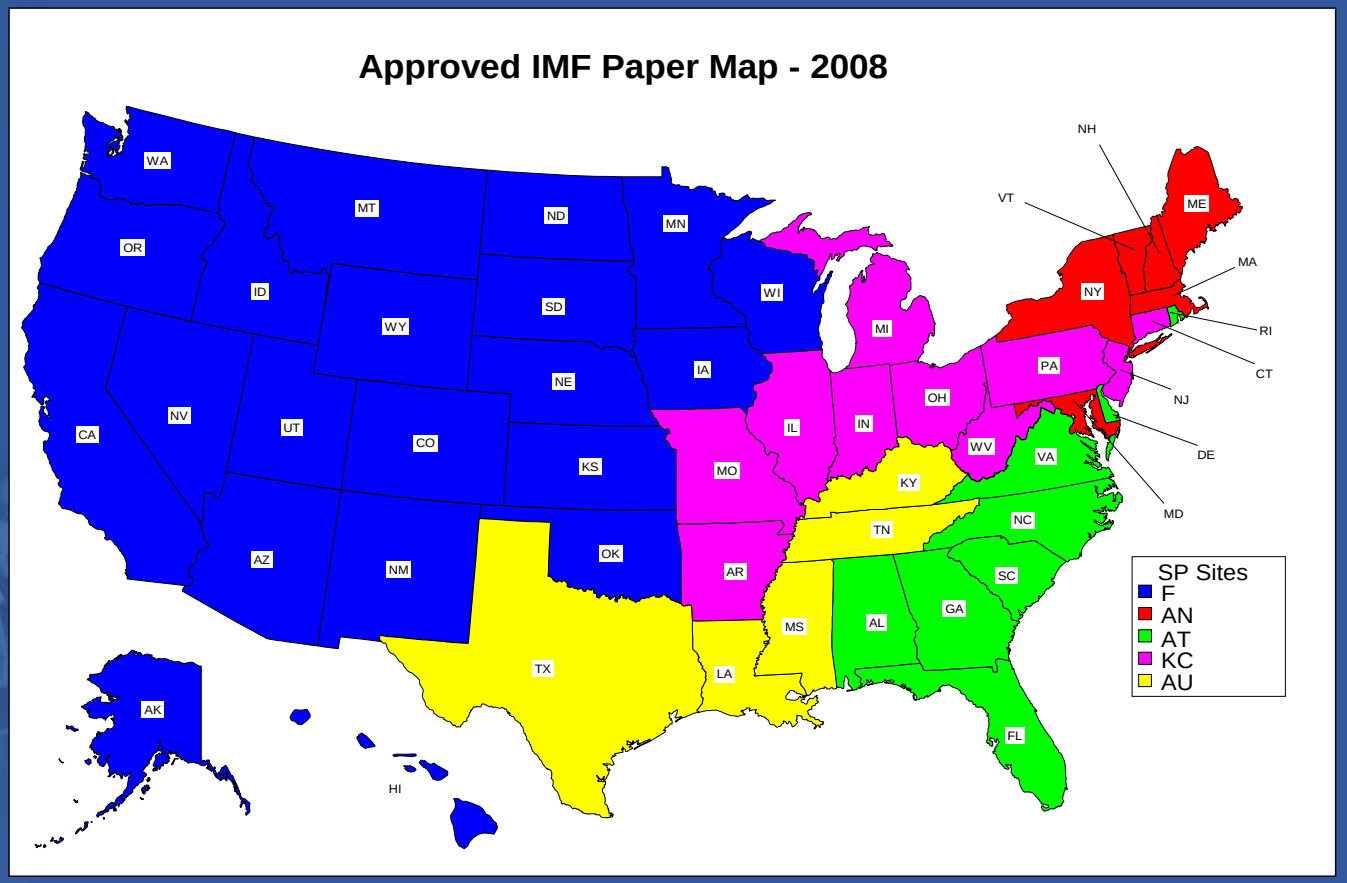


Returns Processed in 2006 (in Millions)

Forms	Paper	E-File
Individual	62.7	73.3
Corporate	5.8	.5
Employment	24.7	5.4
Partnership	2.6	.3
Extensions	12.6	2.4

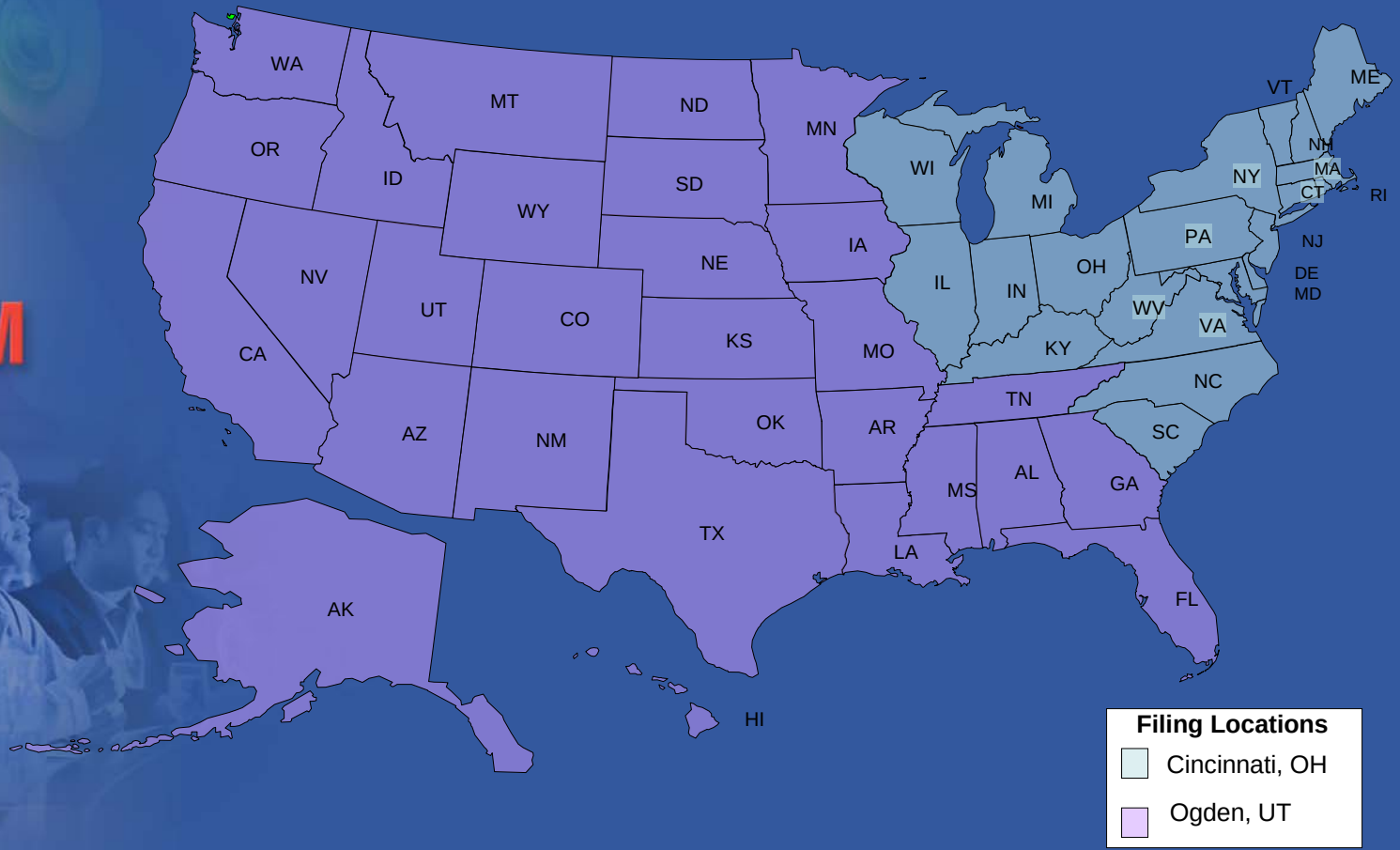
IRS Nationwide 2007 Tax FORUM
Partners in Tax Administration

Processing Individual Returns Nationwide



Processing Business Returns Nationwide

IRS Nationwide 2007 Tax FORUM
Partners in Tax Administration



Most Common Errors

- TIN/Names do not match records
- EITC Computations Incorrect
- Missing Signature
- Missing Forms and Schedules

Tips that Help Get it Right

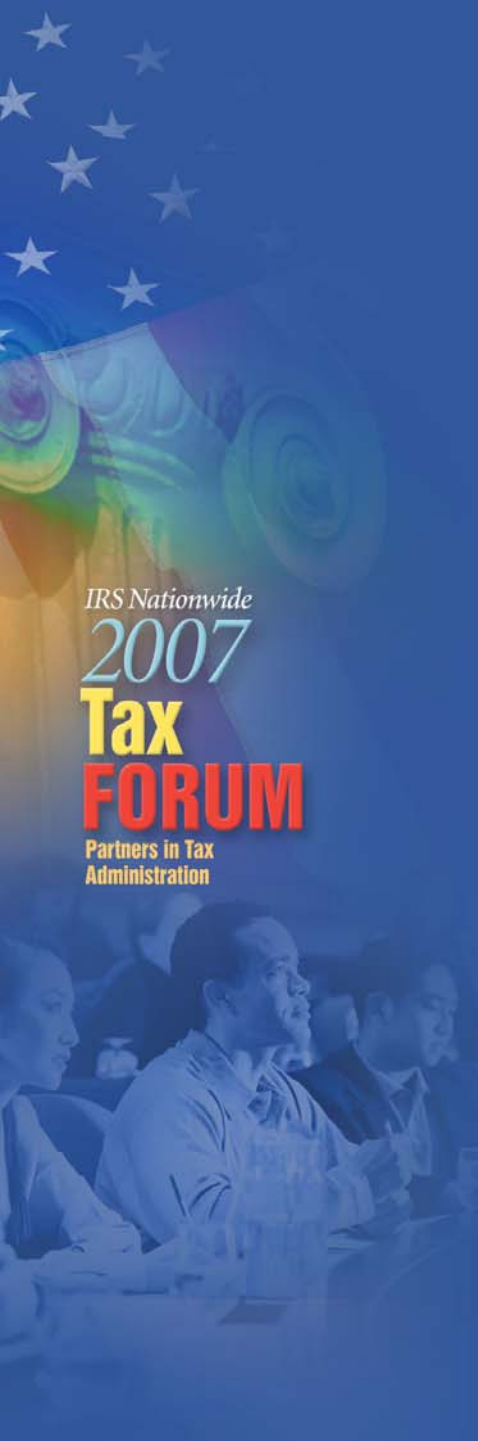
- File electronically
- Verify names and numbers
- Ensure EITC info is correct
- Ensure returns are signed
- Attach required forms

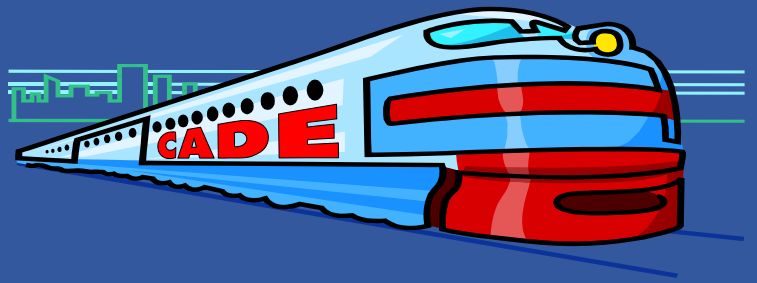
Results of 2007 Initiatives

- Form 8888 (Split Refunds)
- Form 944 (Annualized 941)
- EFTPS in lieu of FTD Coupon Books
- 940/941 payments by credit card

CADE Processing

- Complete 1040 Family
- Most Filing Statuses
- Schedules A,B,D,E and R
- Schedules C, F, SE





More e-file*able* Forms

- Form 1040 PR/SS
- Form 8917
- Form 8919
- Form 8886

New Initiatives for 2008

- Employment Return Adjustments
- Retroactive Subchapter-S Elections
- Paper Check Conversion
- Form 8453