



Department of the Treasury

Alcohol and Tobacco Tax and Trade Bureau



Press Release

For Immediate Release  
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## PARAMOUNT DISTILLERS REACHES SETTLEMENT OVER VIOLATIONS

Washington, D.C. – The Alcohol and Tobacco Tax and Trade Bureau (TTB) announced its acceptance of a \$35,000 Offer-in-Compromise to resolve alleged violations of the Federal Alcohol Administration Act and the Internal Revenue Code. The Offer-in-Compromise stemmed from Paramount's importation, bottling, and labeling of spirits as tequila when they did not meet the standard of identity for tequila.

Paramount has taken steps to ensure that future shipments will comply with the standards of identity as defined in the regulations.

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