

Part III

Administrative, Procedural, and Miscellaneous

[26 CFR 601.201]: Rulings and determination letters

(Also: Part I, §§ 25, 103, 143)

Rev. Proc 2007-26

SECTION 1. PURPOSE

This revenue procedure provides issuers of qualified mortgage bonds, as defined in section 143(a) of the Internal Revenue Code, and issuers of mortgage credit certificates, as defined in section 25(c), with (1) the nationwide average purchase price for residences located in the United States, and (2) average area purchase price safe harbors for residences located in statistical areas in each state, the District of Columbia, Puerto Rico, the Northern Mariana Islands, American Samoa, the Virgin Islands, and Guam.

SECTION 2. BACKGROUND

.01 Section 103(a) provides that, except as provided in section 103(b), gross income does not include interest on any state or local bond. Section 103(b)(1) provides

that section 103(a) shall not apply to any private activity bond that is not a "qualified bond" within the meaning of section 141. Section 141(e) provides, in part, that the term "qualified bond" means any private activity bond if such bond (1) is a qualified mortgage bond under section 143, (2) meets the volume cap requirements under section 146, and (3) meets the applicable requirements under section 147.

.02 Section 143(a)(1) provides that the term "qualified mortgage bond" means a bond that is issued as part of a qualified mortgage issue. Section 143(a)(2)(A) provides that the term "qualified mortgage issue" means an issue of one or more bonds by a state or political subdivision thereof, but only if: (i) all proceeds of the issue (exclusive of issuance costs and a reasonably required reserve) are to be used to finance owner-occupied residences; (ii) the issue meets the requirements of subsections (c), (d), (e), (f), (g), (h), (i), and (m)(7) of section 143; (iii) the issue does not meet the private business tests of paragraphs (1) and (2) of section 141(b); and (iv) with respect to amounts received more than 10 years after the date of issuance, repayments of \$250,000 or more of principal on mortgage financing provided by the issue are used by the close of the first semiannual period beginning after the date the prepayment (or complete repayment) is received to redeem bonds that are part of the issue.

Average Area Purchase Price

.03 Section 143(e)(1) provides that an issue of bonds meets the purchase price requirements of section 143(e) if the acquisition cost of each residence financed by the issue does not exceed 90 percent of the average area purchase price applicable to such residence.

Section 143(e)(5) provides that, in the case of a targeted area residence (as defined in section 143(j)), section 143(e)(1) shall be applied by substituting 110 percent for 90 percent.

.04 Section 143(e)(2) provides that the term "average area purchase price" means, with respect to any residence, the average purchase price of single-family residences (in the statistical area in which the residence is located) that were purchased during the most recent 12-month period for which sufficient statistical information is available. Under sections 143(e)(3) and (4), respectively, separate determinations are to be made for new and existing residences, and for two-, three-, and four-family residences.

.05 Section 143(e)(2) provides that the determination of the average area purchase price for a statistical area shall be made as of the date on which the commitment to provide the financing is made or, if earlier, the date of the purchase of the residence.

.06 Section 143(k)(2)(A) provides that the term "statistical area" means (i) a metropolitan statistical area (MSA), and (ii) any county (or the portion thereof) that is not within an MSA. Section 143(k)(2)(C) further provides that if sufficient recent statistical information with respect to a county (or portion thereof) is unavailable, the Secretary may substitute another area for which there is sufficient recent statistical information for such county (or portion thereof). In the case of any portion of a State which is not within a county, section 143(k)(2)(D) provides that the Secretary may designate as a county any area that is the equivalent of a county. Section 6a.103A-1(b)(4)(i) of the Temporary Income Tax Regulations (issued under section 103A of the Internal Revenue Code of 1954, the predecessor of section 143) provides that the term "State" includes a possession of the United States and the District of Columbia.

.07 Section 6a.103A-2(f)(5)(i) provides that an issuer may rely upon the average area purchase price safe harbors published by the Department of the Treasury for the statistical

area in which a residence is located. Section 6a.103A-2(f)(5)(i) further provides that an issuer may use an average area purchase price limitation different from the published safe harbor if the issuer has more accurate and comprehensive data for the statistical area.

Qualified Mortgage Credit Certificate Program

.08 Section 25(c) permits a state or political subdivision to establish a qualified mortgage credit certificate program. In general, a qualified mortgage credit certificate program is a program under which the issuing authority elects not to issue an amount of private activity bonds that it may otherwise issue during the calendar year under section 146, and in their place, issues mortgage credit certificates to taxpayers in connection with the acquisition of their principal residences. Section 25(a)(1) provides, in general, that the holder of a mortgage credit certificate may claim a federal income tax credit equal to the product of the credit rate specified in the certificate and the interest paid or accrued during the tax year on the remaining principal of the indebtedness incurred to acquire the residence. Section 25(c)(2)(A)(iii)(III) generally provides that residences acquired in connection with the issuance of mortgage credit certificates must meet the purchase price requirements of section 143(e).

Income Limitations for Qualified Mortgage Bonds and Mortgage Credit Certificates

.09 Section 143(f) imposes limitations on the income of mortgagors for whom financing may be provided by qualified mortgage bonds. In addition, section 25(c)(2)(A)(iii)(IV) provides that holders of mortgage credit certificates must meet the income requirement of section 143(f). Generally, under sections 143(f)(1) and 25(c)(2)(A)(iii)(IV), the income requirement is met only if all owner-financing under a qualified mortgage bond and all mortgage credit certificates issued under a qualified mortgage credit certificate program are

provided to mortgagors whose family income is 115 percent or less of the applicable median family income. Section 143(f)(5), however, generally provides for an upward adjustment to the percentage limitation in high housing cost areas. High housing cost areas are defined in section 143(f)(5)(C) as any statistical area for which the housing cost/income ratio is greater than 1.2.

.10 Under section 143(f)(5)(D), the housing cost/income ratio with respect to any statistical area is determined by dividing (a) the applicable housing price ratio for such area by (b) the ratio that the area median gross income for such area bears to the median gross income for the United States. The applicable housing price ratio is the new housing price ratio (new housing average area purchase price divided by the new housing average purchase price for the United States) or the existing housing price ratio (existing housing average area purchase price divided by the existing housing average purchase price for the United States), whichever results in the housing cost/income ratio being closer to 1.

Average Area and Nationwide Purchase Price Limitations

.11 Average area purchase price safe harbors for each state, the District of Columbia, Puerto Rico, the Northern Mariana Islands, American Samoa, the Virgin Islands, and Guam were last published in Rev. Proc. 2006-17, 2006-14 I.R.B. 709.

.12 The nationwide average purchase price limitation was last published in section 4.02 of Rev. Proc. 2006-17. Guidance with respect to the United States and area median gross income figures that are to be used in computing the housing cost/income ratio described in section 143(f)(5) was last published in Rev. Proc. 2006-20, 2006-17 I.R.B. 841.

.13 This revenue procedure uses FHA loan limits for a given statistical area to

calculate the average area purchase price safe harbor for that area. FHA sets limits on the dollar value of loans it will insure based on median home prices and conforming loan limits established by the Federal Home Loan Mortgage Corporation. In particular, FHA sets an area's loan limit at 95 percent of the median home sales price for the area, subject to certain floors and caps measured against conforming loan limits.

.14 To calculate the average area purchase price safe harbors in this revenue procedure, the FHA loan limits are adjusted to take into account the differences between average and median purchase prices. Because FHA loan limits do not differentiate between new and existing residences, this revenue procedure contains a single average area purchase price safe harbor for both new and existing residences in a statistical area. The Treasury Department and the Internal Revenue Service have determined that FHA loan limits provide a reasonable basis for determining average area purchase price safe harbors. If the Treasury Department and the Internal Revenue Service become aware of other sources of average purchase price data, including data that differentiate between new and existing residences, consideration will be given as to whether such data provide a more accurate method for calculating average area purchase price safe harbors.

.15 The average area purchase price safe harbors listed in section 4.01 of this revenue procedure are based on FHA loan limits released January 3, 2007. FHA loan limits are available for statistical areas in each state, the District of Columbia, Puerto Rico, the Northern Mariana Islands, American Samoa, the Virgin Islands, and Guam. See section 3.03 of this revenue procedure with respect to FHA loan limits revised after January 3, 2007.

.16 OMB Bulletin No. 03-04, dated and effective June 6, 2003, revised the definitions

of the nation's metropolitan areas and recognized 49 new metropolitan statistical areas. The OMB bulletin no longer includes primary metropolitan statistical areas.

SECTION 3. APPLICATION

Average Area Purchase Price Safe Harbors

.01 Average area purchase price safe harbors for statistical areas in each state, the District of Columbia, Puerto Rico, the Northern Mariana Islands, American Samoa, the Virgin Islands, and Guam are set forth in section 4.01 of this revenue procedure. Average area purchase price safe harbors are provided for single-family and two to four-family residences. For each type of residence, section 4.01 of this revenue procedure contains a single safe harbor that may be used for both new and existing residences. Issuers of qualified mortgage bonds and issuers of mortgage credit certificates may rely on these safe harbors to satisfy the requirements of sections 143(e) and (f). Section 4.01 of this revenue procedure provides safe harbors for MSAs and for certain counties and county equivalents. If no purchase price safe harbor is available for a statistical area, the safe harbor for "ALL OTHER AREAS" may be used for that statistical area (except for Alaska, for which a separate safe harbor is provided for statistical areas not listed).

.02 If a residence is in an MSA, the safe harbor applicable to it is the limitation of that MSA. If an MSA falls in more than one state, the MSA is listed in section 4.01 of this revenue procedure under each state.

.03 If the FHA revises the FHA loan limit for any statistical area after January 3, 2006, an issuer of qualified mortgage bonds or mortgage credit certificates may use the revised FHA loan limit for that statistical area to compute (as provided in the next sentence) a revised

average area purchase price safe harbor for the statistical area provided that the issuer maintains records evidencing the revised FHA loan limit. The revised average area purchase price safe harbor for that statistical area is computed by dividing the revised FHA loan limit by .76.

.04 If, pursuant to section 6a.103A-2(f)(5)(i), an issuer uses more accurate and comprehensive data to determine the average area purchase price for a statistical area, the issuer must make separate average area purchase price determinations for new and existing residences. Moreover, when computing the average area purchase price for a statistical area that is an MSA, as defined in OMB Bulletin No. 03-04, the issuer must make the computation for the entire applicable MSA. When computing the average area purchase price for a statistical area that is not an MSA, the issuer must make the computation for the entire statistical area and may not combine statistical areas. Thus, for example, the issuer may not combine two or more counties.

.05 If an issuer receives a ruling permitting it to rely on an average area purchase price limitation that is higher than the applicable safe harbor in this revenue procedure, the issuer may rely on that higher limitation for the purpose of satisfying the requirements of section 143(e) and (f) for bonds sold, and mortgage credit certificates issued, not more than 30 months following the termination date of the 12-month period used by the issuer to compute the limitation.

Nationwide Average Purchase Price

.06 Section 4.02 of this revenue procedure sets forth a single nationwide average purchase price for purposes of computing the housing cost/income ratio under section

143(f)(5).

.07 Issuers must use the nationwide average purchase price set forth in section 4.02 of this revenue procedure when computing the housing cost/income ratio under section 143(f)(5) regardless of whether they are relying on the average area purchase price safe harbors contained in this revenue procedure or using more accurate and comprehensive data to determine average area purchase prices for new and existing residences for a statistical area that are different from the published safe harbors in this revenue procedure.

.08 If, pursuant to section 6.02 of this revenue procedure, an issuer relies on the average area purchase price safe harbors contained in Rev. Proc. 2006-17, the issuer must use the nationwide average purchase price set forth in section 4.02 of Rev. Proc. 2006-17 in computing the housing cost/income ratio under section 143(f)(5). Likewise, if, pursuant to section 6.05 of this revenue procedure, an issuer relies on the nationwide average purchase price published in Rev. Proc. 2006-17, the issuer may not rely on the average area purchase price safe harbors published in this revenue procedure.

SECTION 4. AVERAGE AREA AND NATIONWIDE AVERAGE PURCHASE PRICES

.01 Average area purchase prices for single-family and two to four-family residences in MSAs, and for certain counties and county equivalents are set forth below. The safe harbor for “ALL OTHER AREAS” (found at the end of the table below) may be used for a statistical area that is not listed below.

STATE	MSA NAME	COUNTY NAME	SAFE HARBOR AVERAGE PRICE			
			1 Living Unit	2 Living Units	3 Living Units	4 Living Units
AK	ANCHORAGE, AK (MSA)	ANCHORAGE	\$335,592	\$377,982	\$459,276	\$529,934
	NON-METRO	DENALI	\$316,137	\$404,668	\$489,126	\$607,879
	JUNEAU, AK (MICRO)	JUNEAU	\$398,750	\$449,118	\$545,658	\$629,605

	ANCHORAGE, AK (MSA)	MATANUSKA-SUSIT	\$335,592	\$377,982	\$459,276	\$529,934
	NON-METRO	SITKA	\$431,250	\$485,724	\$590,132	\$680,921
	NON-METRO	YAKUTAT CITY	\$316,137	\$404,668	\$489,126	\$607,879
AZ	FLAGSTAFF, AZ (MSA)	COCONINO	\$437,500	\$492,763	\$598,684	\$690,789
	PAYSON, AZ (MICRO)	GILA	\$293,750	\$337,168	\$407,558	\$506,495
	PHOENIX-MESA-SCOTTSDALE, AZ (MSA)	MARICOPA	\$346,250	\$389,987	\$473,816	\$546,711
	LAKE HAVASU CITY-KINGMAN, AZ (MICRO)	MOHAVE	\$321,842	\$362,500	\$440,461	\$508,224
	NON-METRO	NAVAJO	\$265,000	\$337,168	\$407,558	\$506,495
	TUCSON, AZ (MSA)	PIMA	\$315,592	\$355,461	\$431,908	\$506,495
	PHOENIX-MESA-SCOTTSDALE, AZ (MSA)	PINAL	\$346,250	\$389,987	\$473,816	\$546,711
	PRESCOTT, AZ (MSA)	YAVAPAI	\$375,000	\$422,368	\$513,158	\$592,105
CA	OAKLAND-FREMONT-HAYWARD, CA METROPOLITAN	ALAMEDA	\$477,355	\$611,117	\$738,699	\$918,021
	NON-METRO	ALPINE	\$477,355	\$611,117	\$738,699	\$918,021
	NON-METRO	AMADOR	\$443,750	\$506,842	\$615,789	\$710,526
	CHICO, CA (MSA)	BUTTE	\$400,000	\$450,526	\$547,368	\$631,579
	NON-METRO	CALAVERAS	\$477,355	\$550,461	\$668,816	\$774,671
	NON-METRO	COLUSA	\$381,250	\$429,408	\$521,711	\$601,974
	OAKLAND-FREMONT-HAYWARD, CA METROPOLITAN	CONTRA COSTA	\$477,355	\$611,117	\$738,699	\$918,021
	CRESCENT CITY, CA (MICRO)	DEL NORTE	\$311,250	\$350,566	\$425,921	\$506,495
	SACRAMENTO--ARDEN-ARCADE--ROSEVILLE, CA	EL DORADO	\$477,355	\$587,092	\$713,289	\$823,026
	FRESNO, CA (MSA)	FRESNO	\$381,250	\$429,408	\$521,711	\$601,974
	NON-METRO	GLENN	\$283,750	\$337,168	\$407,558	\$506,495
	EUREKA-ARCATA-FORTUNA, CA (MICRO)	HUMBOLDT	\$393,750	\$443,487	\$538,816	\$621,711
	EL CENTRO, CA (MSA)	IMPERIAL	\$274,934	\$337,168	\$407,558	\$506,495
	BISHOP, CA (MICRO)	INYO	\$477,355	\$542,039	\$658,553	\$759,868
	BAKERSFIELD, CA (MSA)	KERN	\$368,750	\$415,329	\$504,605	\$582,237
	HANFORD-CORCORAN, CA (MSA)	KINGS	\$312,316	\$351,766	\$427,379	\$506,495
	CLEARLAKE, CA (MICRO)	LAKE	\$401,250	\$451,934	\$549,079	\$633,553
	LOS ANGELES-LONG BEACH-GLENDALE, CA METROPOLITAN	LOS ANGELES	\$477,355	\$611,117	\$738,699	\$918,021
	MADERA, CA (MSA)	MADERA	\$425,000	\$478,684	\$581,579	\$671,053
	SAN FRANCISCO-SAN MATEO-REDWOOD CITY, CA	MARIN	\$477,355	\$611,117	\$738,699	\$918,021
	NON-METRO	MARIPOSA	\$411,704	\$464,605	\$564,474	\$651,316
	UKIAH, CA (MICRO)	MENDOCINO	\$477,355	\$563,158	\$684,211	\$789,474
	MERCED, CA (MSA)	MERCED	\$471,557	\$531,122	\$645,288	\$744,564
	NON-METRO	MONO	\$477,355	\$611,117	\$738,699	\$918,021
	SALINAS, CA (MSA)	MONTEREY	\$477,355	\$611,117	\$738,699	\$918,021
	NAPA, CA (MSA)	NAPA	\$477,355	\$611,117	\$738,699	\$918,021
	TRUCKEE-GRASS VALLEY, CA (MICRO)	NEVADA	\$477,355	\$611,117	\$738,699	\$918,021
	SANTA ANA-ANAHEIM-IRVINE, CA METROPOLITAN	ORANGE	\$477,355	\$611,117	\$738,699	\$918,021
	SACRAMENTO--ARDEN-ARCADE--ROSEVILLE, CA	PLACER	\$477,355	\$587,092	\$713,289	\$823,026
	NON-METRO	PLUMAS	\$410,000	\$461,789	\$561,053	\$647,368
	RIVERSIDE-SAN BERNARDINO-ONTARIO, CA (MSA)	RIVERSIDE	\$477,355	\$561,711	\$682,500	\$787,500
	SACRAMENTO--ARDEN-ARCADE--ROSEVILLE, CA	SACRAMENTO	\$477,355	\$587,092	\$713,289	\$823,026
	SAN JOSE-SUNNYVALE-SANTA CLARA, CA (MSA)	SAN BENITO	\$477,355	\$611,117	\$738,699	\$918,021
	RIVERSIDE-SAN BERNARDINO-ONTARIO, CA (MSA)	SAN BERNARDINO	\$477,355	\$561,711	\$682,500	\$787,500
	SAN DIEGO-CARLSBAD-SAN MARCOS, CA (MSA)	SAN DIEGO	\$477,355	\$611,117	\$738,699	\$918,021
	SAN FRANCISCO-SAN MATEO-REDWOOD CITY, CA	SAN FRANCISCO	\$477,355	\$611,117	\$738,699	\$918,021
	STOCKTON, CA (MSA)	SAN JOAQUIN	\$477,355	\$549,079	\$667,105	\$769,737
	SAN LUIS OBISPO-PASO ROBLES, CA (MSA)	SAN LUIS OBISPO	\$477,355	\$611,117	\$738,699	\$918,021
	SAN FRANCISCO-SAN MATEO-REDWOOD CITY, CA	SAN MATEO	\$477,355	\$611,117	\$738,699	\$918,021
	SANTA BARBARA-SANTA MARIA, CA (MSA)	SANTA BARBARA	\$477,355	\$611,117	\$738,699	\$918,021
	SAN JOSE-SUNNYVALE-SANTA CLARA, CA (MSA)	SANTA CLARA	\$477,355	\$611,117	\$738,699	\$918,021
	SANTA CRUZ-WATSONVILLE, CA (MSA)	SANTA CRUZ	\$477,355	\$611,117	\$738,699	\$918,021
	REDDING, CA (MSA)	SHASTA	\$423,625	\$477,136	\$579,697	\$668,882
	NON-METRO	SISKIYOU	\$293,750	\$337,168	\$407,558	\$506,495
	VALLEJO-FAIRFIELD, CA (MSA)	SOLANO	\$477,355	\$611,117	\$738,699	\$907,895
	SANTA ROSA-PETALUMA, CA (MSA)	SONOMA	\$477,355	\$611,117	\$738,699	\$918,021
	MODESTO, CA (MSA)	STANISLAUS	\$477,355	\$537,653	\$653,222	\$753,718
	YUBA CITY, CA (MSA)	SUTTER	\$424,680	\$478,325	\$581,142	\$670,549
	RED BLUFF, CA (MICRO)	TEHAMA	\$293,750	\$337,168	\$407,558	\$506,495
	VISALIA-PORTERVILLE, CA (MSA)	TULARE	\$325,000	\$366,053	\$444,737	\$513,158
	PHOENIX LAKE-CEDAR RIDGE, CA (MICRO)	TUOLUMNE	\$437,500	\$492,763	\$598,684	\$690,789
	OXNARD-THOUSAND OAKS-VENTURA, CA (MSA)	VENTURA	\$477,355	\$611,117	\$738,699	\$918,021

	SACRAMENTO--ARDEN-ARCADE--ROSEVILLE, CA	YOLO	\$477,355	\$587,092	\$713,289	\$823,026
	YUBA CITY, CA (MSA)	YUBA	\$424,680	\$478,325	\$581,142	\$670,549
CO	DENVER-AURORA, CO (MSA)	ADAMS	\$405,750	\$457,003	\$555,237	\$640,658
	DENVER-AURORA, CO (MSA)	ARAPAHOE	\$405,750	\$457,003	\$555,237	\$640,658
	NON-METRO	ARCHULETA	\$263,487	\$337,168	\$407,558	\$506,495
	BOULDER, CO (MSA)	BOULDER	\$458,500	\$516,416	\$627,421	\$723,947
	DENVER-AURORA, CO (MSA)	BROOMFIELD	\$405,750	\$457,003	\$555,237	\$640,658
	DENVER-AURORA, CO (MSA)	CLEAR CREEK	\$405,750	\$457,003	\$555,237	\$640,658
	DENVER-AURORA, CO (MSA)	DENVER	\$405,750	\$457,003	\$555,237	\$640,658
	DENVER-AURORA, CO (MSA)	DOUGLAS	\$405,750	\$457,003	\$555,237	\$640,658
	EDWARDS, CO (MICRO)	EAGLE	\$477,355	\$537,653	\$653,222	\$753,718
	COLORADO SPRINGS, CO (MSA)	EL PASO	\$325,000	\$366,053	\$444,737	\$513,158
	DENVER-AURORA, CO (MSA)	ELBERT	\$405,750	\$457,003	\$555,237	\$640,658
	NON-METRO	GARFIELD	\$393,209	\$442,878	\$538,075	\$620,857
	DENVER-AURORA, CO (MSA)	GILPIN	\$405,750	\$457,003	\$555,237	\$640,658
	NON-METRO	GRAND	\$293,750	\$337,168	\$407,558	\$506,495
	DENVER-AURORA, CO (MSA)	JEFFERSON	\$405,750	\$457,003	\$555,237	\$640,658
	DURANGO, CO (MICRO)	LA PLATA	\$303,750	\$342,118	\$415,658	\$506,495
	EDWARDS, CO (MICRO)	LAKE	\$477,355	\$537,653	\$653,222	\$753,718
	FORT COLLINS-LOVELAND, CO (MSA)	LARIMER	\$312,500	\$351,974	\$427,632	\$506,495
	DENVER-AURORA, CO (MSA)	PARK	\$405,750	\$457,003	\$555,237	\$640,658
	NON-METRO	PITKIN	\$381,999	\$488,975	\$591,028	\$734,521
	NON-METRO	ROUTT	\$398,026	\$448,303	\$544,667	\$628,462
	NON-METRO	SAN MIGUEL	\$477,355	\$611,117	\$738,699	\$918,021
	SILVERTHORNE, CO (MICRO)	SUMMIT	\$431,250	\$485,724	\$590,132	\$680,921
	COLORADO SPRINGS, CO (MSA)	TELLER	\$325,000	\$366,053	\$444,737	\$513,158
	GREELEY, CO (MSA)	WELD	\$361,250	\$406,882	\$494,342	\$570,395
CT	BRIDGEPORT-STAMFORD-NORWALK, CT (MSA)	FAIRFIELD	\$477,355	\$611,117	\$738,699	\$918,021
	HARTFORD-WEST HARTFORD-EAST HARTFORD, CT	HARTFORD	\$439,125	\$494,593	\$600,908	\$693,355
	TORRINGTON, CT (MICRO)	LITCHFIELD	\$375,000	\$422,368	\$513,158	\$592,105
	HARTFORD-WEST HARTFORD-EAST HARTFORD, CT	MIDDLESEX	\$439,125	\$494,593	\$600,908	\$693,355
	NEW HAVEN-MILFORD, CT (MSA)	NEW HAVEN	\$385,625	\$435,039	\$528,553	\$609,868
	NORWICH-NEW LONDON, CT (MSA)	NEW LONDON	\$398,750	\$449,118	\$545,658	\$629,605
	HARTFORD-WEST HARTFORD-EAST HARTFORD, CT	TOLLAND	\$439,125	\$494,593	\$600,908	\$693,355
DC	WASHINGTON-ARLINGTON-ALEXANDRIA, DC-VA-MD	DISTRICT OF COL	\$477,355	\$611,117	\$738,699	\$888,158
DE	DOVER, DE (MSA)	KENT	\$350,395	\$394,655	\$479,487	\$553,255
	WILMINGTON, DE-MD-NJ METROPOLITAN DIVISION	NEW CASTLE	\$385,112	\$433,758	\$526,996	\$608,072
	SEAFORD, DE (MICRO)	SUSSEX	\$325,000	\$366,053	\$444,737	\$513,158
FL	GAINESVILLE, FL (MSA)	ALACHUA	\$269,000	\$337,168	\$407,558	\$506,495
	JACKSONVILLE, FL (MSA)	BAKER	\$387,500	\$436,447	\$530,263	\$611,842
	PANAMA CITY-LYNN HAVEN, FL (MSA)	BAY	\$331,250	\$373,092	\$453,289	\$523,026
	PALM BAY-MELBOURNE-TITUSVILLE, FL (MSA)	BREVARD	\$291,250	\$337,168	\$407,558	\$506,495
	FORT LAUDERDALE-POMPANO BEACH-DEERFIELD	BROWARD	\$477,355	\$544,336	\$661,343	\$763,088
	PUNTA GORDA, FL (MSA)	CHARLOTTE	\$295,012	\$337,168	\$407,558	\$506,495
	JACKSONVILLE, FL (MSA)	CLAY	\$387,500	\$436,447	\$530,263	\$611,842
	NAPLES-MARCO ISLAND, FL (MSA)	COLLIER	\$477,355	\$563,017	\$684,039	\$789,276
	JACKSONVILLE, FL (MSA)	DUVAL	\$387,500	\$436,447	\$530,263	\$611,842
	PALM COAST, FL (MICRO)	FLAGLER	\$287,500	\$337,168	\$407,558	\$506,495
	GAINESVILLE, FL (MSA)	GILCHRIST	\$269,000	\$337,168	\$407,558	\$506,495
	TAMPA-ST. PETERSBURG-CLEARWATER, FL (MSA)	HERNANDO	\$292,500	\$337,168	\$407,558	\$506,495
	TAMPA-ST. PETERSBURG-CLEARWATER, FL (MSA)	HILLSBOROUGH	\$292,500	\$337,168	\$407,558	\$506,495
	SEBASTIAN-VERO BEACH, FL (MSA)	INDIAN RIVER	\$281,250	\$337,168	\$407,558	\$506,495
	ORLANDO-KISSIMMEE, FL (MSA)	LAKE	\$338,750	\$381,539	\$463,553	\$534,868
	CAPE CORAL-FORT MYERS, FL (MSA)	LEE	\$356,250	\$401,250	\$487,500	\$562,500
	SARASOTA-BRADENTON-VENICE, FL (MSA)	MANATEE	\$442,237	\$498,097	\$605,166	\$698,268
	PORT ST. LUCIE-FORT PIERCE, FL (MSA)	MARTIN	\$364,000	\$409,979	\$498,105	\$574,737
	MIAMI-MIAMI BEACH-KENDALL, FL METROPOLITAN	MIAMI-DADE	\$477,355	\$544,336	\$661,343	\$763,088
	KEY WEST-MARATHON, FL (MICRO)	MONROE	\$477,355	\$611,117	\$738,699	\$918,021
	JACKSONVILLE, FL (MSA)	NASSAU	\$387,500	\$436,447	\$530,263	\$611,842
	FORT WALTON BEACH-CRESTVIEW-DESTIN, FL (MSA)	OKALOOSA	\$312,375	\$351,833	\$427,461	\$506,495
	ORLANDO-KISSIMMEE, FL (MSA)	ORANGE	\$338,750	\$381,539	\$463,553	\$534,868
	ORLANDO-KISSIMMEE, FL (MSA)	OSCEOLA	\$338,750	\$381,539	\$463,553	\$534,868
	WEST PALM BEACH-BOCA RATON-BOYNTON BEACH	PALM BEACH	\$477,355	\$544,336	\$661,343	\$763,088
	TAMPA-ST. PETERSBURG-CLEARWATER, FL (MSA)	PASCO	\$292,500	\$337,168	\$407,558	\$506,495

	TAMPA-ST. PETERSBURG-CLEARWATER, FL (MSA)	PINELLAS	\$292,500	\$337,168	\$407,558	\$506,495
	LAKELAND, FL (MSA)	POLK	\$270,000	\$337,168	\$407,558	\$506,495
	SARASOTA-BRADENTON-VENICE, FL (MSA)	SARASOTA	\$442,237	\$498,097	\$605,166	\$698,268
	ORLANDO-KISSIMMEE, FL (MSA)	SEMINOLE	\$338,750	\$381,539	\$463,553	\$534,868
	JACKSONVILLE, FL (MSA)	ST. JOHNS	\$387,500	\$436,447	\$530,263	\$611,842
	PORT ST. LUCIE-FORT PIERCE, FL (MSA)	ST. LUCIE	\$364,000	\$409,979	\$498,105	\$574,737
	DELTONA-DAYTONA BEACH-ORMOND BEACH, FL (MSA)	VOLUSIA	\$302,864	\$341,121	\$414,446	\$506,495
	NON-METRO	WALTON	\$477,355	\$538,520	\$654,276	\$791,700
GA	ATLANTA-SANDY SPRINGS-MARIETTA, GA (MSA)	BARROW	\$332,750	\$374,782	\$455,342	\$525,395
	ATLANTA-SANDY SPRINGS-MARIETTA, GA (MSA)	BARTOW	\$332,750	\$374,782	\$455,342	\$525,395
	BRUNSWICK, GA (MSA)	BRANTLEY	\$275,921	\$337,168	\$407,558	\$506,495
	ATLANTA-SANDY SPRINGS-MARIETTA, GA (MSA)	BUTTS	\$332,750	\$374,782	\$455,342	\$525,395
	ATLANTA-SANDY SPRINGS-MARIETTA, GA (MSA)	CARROLL	\$332,750	\$374,782	\$455,342	\$525,395
	ATLANTA-SANDY SPRINGS-MARIETTA, GA (MSA)	CHEROKEE	\$332,750	\$374,782	\$455,342	\$525,395
	ATLANTA-SANDY SPRINGS-MARIETTA, GA (MSA)	CLAYTON	\$332,750	\$374,782	\$455,342	\$525,395
	ATLANTA-SANDY SPRINGS-MARIETTA, GA (MSA)	COBB	\$332,750	\$374,782	\$455,342	\$525,395
	ATLANTA-SANDY SPRINGS-MARIETTA, GA (MSA)	COWETA	\$332,750	\$374,782	\$455,342	\$525,395
	ATLANTA-SANDY SPRINGS-MARIETTA, GA (MSA)	DAWSON	\$332,750	\$374,782	\$455,342	\$525,395
	ATLANTA-SANDY SPRINGS-MARIETTA, GA (MSA)	DEKALB	\$332,750	\$374,782	\$455,342	\$525,395
	ATLANTA-SANDY SPRINGS-MARIETTA, GA (MSA)	DOUGLAS	\$332,750	\$374,782	\$455,342	\$525,395
	ATLANTA-SANDY SPRINGS-MARIETTA, GA (MSA)	FAYETTE	\$332,750	\$374,782	\$455,342	\$525,395
	ATLANTA-SANDY SPRINGS-MARIETTA, GA (MSA)	FORSYTH	\$332,750	\$374,782	\$455,342	\$525,395
	ATLANTA-SANDY SPRINGS-MARIETTA, GA (MSA)	FULTON	\$332,750	\$374,782	\$455,342	\$525,395
	BRUNSWICK, GA (MSA)	GLYNN	\$275,921	\$337,168	\$407,558	\$506,495
	ATLANTA-SANDY SPRINGS-MARIETTA, GA (MSA)	GWINNETT	\$332,750	\$374,782	\$455,342	\$525,395
	ATLANTA-SANDY SPRINGS-MARIETTA, GA (MSA)	HARALSON	\$332,750	\$374,782	\$455,342	\$525,395
	ATLANTA-SANDY SPRINGS-MARIETTA, GA (MSA)	HEARD	\$332,750	\$374,782	\$455,342	\$525,395
	ATLANTA-SANDY SPRINGS-MARIETTA, GA (MSA)	HENRY	\$332,750	\$374,782	\$455,342	\$525,395
	ATLANTA-SANDY SPRINGS-MARIETTA, GA (MSA)	JASPER	\$332,750	\$374,782	\$455,342	\$525,395
	ATLANTA-SANDY SPRINGS-MARIETTA, GA (MSA)	LAMAR	\$332,750	\$374,782	\$455,342	\$525,395
	BRUNSWICK, GA (MSA)	MCINTOSH	\$275,921	\$337,168	\$407,558	\$506,495
	ATLANTA-SANDY SPRINGS-MARIETTA, GA (MSA)	MERIWETHER	\$332,750	\$374,782	\$455,342	\$525,395
	ATLANTA-SANDY SPRINGS-MARIETTA, GA (MSA)	NEWTON	\$332,750	\$374,782	\$455,342	\$525,395
	ATLANTA-SANDY SPRINGS-MARIETTA, GA (MSA)	PAULDING	\$332,750	\$374,782	\$455,342	\$525,395
	ATLANTA-SANDY SPRINGS-MARIETTA, GA (MSA)	PICKENS	\$332,750	\$374,782	\$455,342	\$525,395
	ATLANTA-SANDY SPRINGS-MARIETTA, GA (MSA)	PIKE	\$332,750	\$374,782	\$455,342	\$525,395
	ATLANTA-SANDY SPRINGS-MARIETTA, GA (MSA)	ROCKDALE	\$332,750	\$374,782	\$455,342	\$525,395
	ATLANTA-SANDY SPRINGS-MARIETTA, GA (MSA)	SPALDING	\$332,750	\$374,782	\$455,342	\$525,395
	ATLANTA-SANDY SPRINGS-MARIETTA, GA (MSA)	WALTON	\$332,750	\$374,782	\$455,342	\$525,395
HI	HILO, HI (MICRO)	HAWAII	\$593,750	\$668,750	\$812,500	\$937,500
	HONOLULU, HI (MSA)	HONOLULU	\$716,033	\$865,929	\$1,052,063	\$1,213,918
	KAPAA, HI (MICRO)	KAUAI	\$716,033	\$851,776	\$1,034,868	\$1,194,079
	KAHULUI-WAILUKU, HI (MICRO)	MAUI	\$716,033	\$840,461	\$1,021,184	\$1,178,289
ID	BOISE CITY-NAMPA, ID (MSA)	ADA	\$296,250	\$337,168	\$407,558	\$506,495
	NON-METRO	BLAINE	\$477,355	\$584,276	\$709,868	\$819,079
	BOISE CITY-NAMPA, ID (MSA)	BOISE	\$296,250	\$337,168	\$407,558	\$506,495
	BOISE CITY-NAMPA, ID (MSA)	CANYON	\$296,250	\$337,168	\$407,558	\$506,495
	BOISE CITY-NAMPA, ID (MSA)	GEM	\$296,250	\$337,168	\$407,558	\$506,495
	COEUR D'ALENE, ID (MSA)	KOOTENAI	\$286,250	\$337,168	\$407,558	\$506,495
	BOISE CITY-NAMPA, ID (MSA)	OWYHEE	\$296,250	\$337,168	\$407,558	\$506,495
	JACKSON, WY-ID (MICRO)	TETON	\$477,355	\$611,117	\$738,699	\$918,021
	NON-METRO	VALLEY	\$416,842	\$469,495	\$570,461	\$658,224
IL	ST. LOUIS, MO-IL (MSA)	BOND	\$281,250	\$337,168	\$407,558	\$506,495
	ST. LOUIS, MO-IL (MSA)	CALHOUN	\$281,250	\$337,168	\$407,558	\$506,495
	ST. LOUIS, MO-IL (MSA)	CLINTON	\$281,250	\$337,168	\$407,558	\$506,495
	CHICAGO-NAPERVILLE-JOLIET, IL METROPOLITAN	COOK	\$362,105	\$407,845	\$495,512	\$571,745
	CHICAGO-NAPERVILLE-JOLIET, IL METROPOLITAN	DEKALB	\$362,105	\$407,845	\$495,512	\$571,745
	CHICAGO-NAPERVILLE-JOLIET, IL METROPOLITAN	DUPAGE	\$362,105	\$407,845	\$495,512	\$571,745
	CHICAGO-NAPERVILLE-JOLIET, IL METROPOLITAN	GRUNDY	\$362,105	\$407,845	\$495,512	\$571,745
	ST. LOUIS, MO-IL (MSA)	JERSEY	\$281,250	\$337,168	\$407,558	\$506,495
	CHICAGO-NAPERVILLE-JOLIET, IL METROPOLITAN	KANE	\$362,105	\$407,845	\$495,512	\$571,745
	CHICAGO-NAPERVILLE-JOLIET, IL METROPOLITAN	KENDALL	\$362,105	\$407,845	\$495,512	\$571,745
	LAKE COUNTY-KENOSHA COUNTY, IL-WI METROP	LAKE	\$362,105	\$407,845	\$495,512	\$571,745
	ST. LOUIS, MO-IL (MSA)	MACOUPIN	\$281,250	\$337,168	\$407,558	\$506,495

	ST. LOUIS, MO-IL (MSA)	MADISON	\$281,250	\$337,168	\$407,558	\$506,495
	CHICAGO-NAPERVILLE-JOLIET, IL METROPOLITAN	MCHENRY	\$362,105	\$407,845	\$495,512	\$571,745
	ST. LOUIS, MO-IL (MSA)	MONROE	\$281,250	\$337,168	\$407,558	\$506,495
	ST. LOUIS, MO-IL (MSA)	ST. CLAIR	\$281,250	\$337,168	\$407,558	\$506,495
	CHICAGO-NAPERVILLE-JOLIET, IL METROPOLITAN	WILL	\$362,105	\$407,845	\$495,512	\$571,745
IN	LOUISVILLE-JEFFERSON COUNTY, KY-IN (MSA)	CLARK	\$281,125	\$337,168	\$407,558	\$506,495
	CINCINNATI-MIDDLETOWN, OH-KY-IN (MSA)	DEARBORN	\$332,500	\$374,500	\$455,000	\$525,000
	LOUISVILLE-JEFFERSON COUNTY, KY-IN (MSA)	FLOYD	\$281,125	\$337,168	\$407,558	\$506,495
	CINCINNATI-MIDDLETOWN, OH-KY-IN (MSA)	FRANKLIN	\$332,500	\$374,500	\$455,000	\$525,000
	LOUISVILLE-JEFFERSON COUNTY, KY-IN (MSA)	HARRISON	\$281,125	\$337,168	\$407,558	\$506,495
	GARY, IN METROPOLITAN DIVISION	JASPER	\$362,105	\$407,845	\$495,512	\$571,745
	GARY, IN METROPOLITAN DIVISION	LAKE	\$362,105	\$407,845	\$495,512	\$571,745
	GARY, IN METROPOLITAN DIVISION	NEWTON	\$362,105	\$407,845	\$495,512	\$571,745
	CINCINNATI-MIDDLETOWN, OH-KY-IN (MSA)	OHIO	\$332,500	\$374,500	\$455,000	\$525,000
	GARY, IN METROPOLITAN DIVISION	PORTER	\$362,105	\$407,845	\$495,512	\$571,745
	LOUISVILLE-JEFFERSON COUNTY, KY-IN (MSA)	WASHINGTON	\$281,125	\$337,168	\$407,558	\$506,495
KS	KANSAS CITY, MO-KS (MSA)	FRANKLIN	\$268,750	\$337,168	\$407,558	\$506,495
	KANSAS CITY, MO-KS (MSA)	JOHNSON	\$268,750	\$337,168	\$407,558	\$506,495
	KANSAS CITY, MO-KS (MSA)	LEAVENWORTH	\$268,750	\$337,168	\$407,558	\$506,495
	KANSAS CITY, MO-KS (MSA)	LINN	\$268,750	\$337,168	\$407,558	\$506,495
	KANSAS CITY, MO-KS (MSA)	MIAMI	\$268,750	\$337,168	\$407,558	\$506,495
	KANSAS CITY, MO-KS (MSA)	WYANDOTTE	\$268,750	\$337,168	\$407,558	\$506,495
KY	CINCINNATI-MIDDLETOWN, OH-KY-IN (MSA)	BOONE	\$332,500	\$374,500	\$455,000	\$525,000
	CINCINNATI-MIDDLETOWN, OH-KY-IN (MSA)	BRACKEN	\$332,500	\$374,500	\$455,000	\$525,000
	LOUISVILLE-JEFFERSON COUNTY, KY-IN (MSA)	BULLITT	\$281,125	\$337,168	\$407,558	\$506,495
	CINCINNATI-MIDDLETOWN, OH-KY-IN (MSA)	CAMPBELL	\$332,500	\$374,500	\$455,000	\$525,000
	CINCINNATI-MIDDLETOWN, OH-KY-IN (MSA)	GALLATIN	\$332,500	\$374,500	\$455,000	\$525,000
	CINCINNATI-MIDDLETOWN, OH-KY-IN (MSA)	GRANT	\$332,500	\$374,500	\$455,000	\$525,000
	LOUISVILLE-JEFFERSON COUNTY, KY-IN (MSA)	HENRY	\$281,125	\$337,168	\$407,558	\$506,495
	LOUISVILLE-JEFFERSON COUNTY, KY-IN (MSA)	JEFFERSON	\$281,125	\$337,168	\$407,558	\$506,495
	CINCINNATI-MIDDLETOWN, OH-KY-IN (MSA)	KENTON	\$332,500	\$374,500	\$455,000	\$525,000
	LOUISVILLE-JEFFERSON COUNTY, KY-IN (MSA)	MEADE	\$281,125	\$337,168	\$407,558	\$506,495
	LOUISVILLE-JEFFERSON COUNTY, KY-IN (MSA)	NELSON	\$281,125	\$337,168	\$407,558	\$506,495
	LOUISVILLE-JEFFERSON COUNTY, KY-IN (MSA)	OLDHAM	\$281,125	\$337,168	\$407,558	\$506,495
	CINCINNATI-MIDDLETOWN, OH-KY-IN (MSA)	PENDLETON	\$332,500	\$374,500	\$455,000	\$525,000
	LOUISVILLE-JEFFERSON COUNTY, KY-IN (MSA)	SHELBY	\$281,125	\$337,168	\$407,558	\$506,495
	LOUISVILLE-JEFFERSON COUNTY, KY-IN (MSA)	SPENCER	\$281,125	\$337,168	\$407,558	\$506,495
	LOUISVILLE-JEFFERSON COUNTY, KY-IN (MSA)	TRIMBLE	\$281,125	\$337,168	\$407,558	\$506,495
MA	BARNSTABLE TOWN, MA (MSA)	BARNSTABLE	\$477,355	\$577,237	\$701,316	\$809,211
	PROVIDENCE-NEW BEDFORD-FALL RIVER, RI-MA	BRISTOL	\$416,250	\$472,891	\$571,567	\$710,309
	NON-METRO	DUKES	\$477,355	\$611,117	\$738,699	\$918,021
	ESSEX COUNTY, MA METROPOLITAN DIVISION	ESSEX	\$477,355	\$606,728	\$737,146	\$850,554
	SPRINGFIELD, MA (MSA)	FRANKLIN	\$273,500	\$337,168	\$407,558	\$506,495
	SPRINGFIELD, MA (MSA)	HAMPDEN	\$273,500	\$337,168	\$407,558	\$506,495
	SPRINGFIELD, MA (MSA)	HAMPSHIRE	\$273,500	\$337,168	\$407,558	\$506,495
	CAMBRIDGE-NEWTON-FRAMINGHAM, MA METROPOLITAN	MIDDLESEX	\$477,355	\$606,728	\$737,146	\$850,554
	NON-METRO	NANTUCKET	\$477,355	\$611,117	\$738,699	\$918,021
	BOSTON-QUINCY, MA METROPOLITAN DIVISION	NORFOLK	\$477,355	\$606,728	\$737,146	\$850,554
	BOSTON-QUINCY, MA METROPOLITAN DIVISION	PLYMOUTH	\$477,355	\$606,728	\$737,146	\$850,554
	BOSTON-QUINCY, MA METROPOLITAN DIVISION	SUFFOLK	\$477,355	\$606,728	\$737,146	\$850,554
	WORCESTER, MA (MSA)	WORCESTER	\$385,000	\$488,975	\$591,028	\$734,521
MD	BALTIMORE-TOWSON, MD (MSA)	ANNE ARUNDEL	\$477,355	\$537,653	\$653,222	\$753,718
	BALTIMORE-TOWSON, MD (MSA)	BALTIMORE	\$477,355	\$537,653	\$653,222	\$753,718
	BALTIMORE-TOWSON, MD (MSA)	BALTIMORE CITY	\$477,355	\$537,653	\$653,222	\$753,718
	WASHINGTON-ARLINGTON-ALEXANDRIA, DC-VA-METROPOLITAN	CALVERT	\$477,355	\$611,117	\$738,699	\$888,158
	BALTIMORE-TOWSON, MD (MSA)	CARROLL	\$477,355	\$537,653	\$653,222	\$753,718
	WILMINGTON, DE-MD-NJ METROPOLITAN DIVISION	CECIL	\$385,112	\$433,758	\$526,996	\$608,072
	WASHINGTON-ARLINGTON-ALEXANDRIA, DC-VA-METROPOLITAN	CHARLES	\$477,355	\$611,117	\$738,699	\$888,158
	BETHESDA-GAITHERSBURG-FREDERICK, MD METROPOLITAN	FREDERICK	\$477,355	\$611,117	\$738,699	\$888,158
	NON-METRO	GARRETT	\$437,500	\$492,763	\$598,684	\$690,789
	BALTIMORE-TOWSON, MD (MSA)	HARFORD	\$477,355	\$537,653	\$653,222	\$753,718
	BALTIMORE-TOWSON, MD (MSA)	HOWARD	\$477,355	\$537,653	\$653,222	\$753,718
	NON-METRO	KENT	\$327,089	\$368,405	\$447,596	\$516,457
	BETHESDA-GAITHERSBURG-FREDERICK, MD METROPOLITAN	MONTGOMERY	\$477,355	\$611,117	\$738,699	\$888,158

	WASHINGTON-ARLINGTON-ALEXANDRIA, DC-VA-METROPOLITAN	PRINCE GEORGE'S	\$477,355	\$611,117	\$738,699	\$888,158
	BALTIMORE-TOWSON, MD (MSA)	QUEEN ANNE'S	\$477,355	\$537,653	\$653,222	\$753,718
	SALISBURY, MD (MSA)	SOMERSET	\$296,250	\$337,168	\$407,558	\$506,495
	LEXINGTON PARK, MD (MICRO)	ST. MARY'S	\$371,053	\$417,922	\$507,755	\$585,872
	EASTON, MD (MICRO)	TALBOT	\$371,250	\$418,145	\$508,026	\$599,342
	HAGERSTOWN-MARTINSBURG, MD-WV (MSA)	WASHINGTON	\$362,500	\$408,289	\$496,053	\$572,368
	SALISBURY, MD (MSA)	WICOMICO	\$296,250	\$337,168	\$407,558	\$506,495
	OCEAN PINES, MD (MICRO)	WORCESTER	\$437,499	\$492,761	\$598,682	\$690,787
ME	PORTLAND-SOUTH PORTLAND-BIDDEFORD, ME (M	CUMBERLAND	\$336,875	\$379,428	\$460,987	\$531,908
	NON-METRO	HANCOCK	\$272,500	\$337,168	\$407,558	\$506,495
	NON-METRO	LINCOLN	\$317,625	\$357,746	\$434,645	\$506,495
	PORTLAND-SOUTH PORTLAND-BIDDEFORD, ME (MSA)	SAGADAHOC	\$336,875	\$379,428	\$460,987	\$531,908
	PORTLAND-SOUTH PORTLAND-BIDDEFORD, ME (MSA)	YORK	\$336,875	\$379,428	\$460,987	\$531,908
MI	NILES-BENTON HARBOR, MI (MSA)	BERRIEN	\$298,750	\$337,168	\$408,816	\$506,495
	KALAMAZOO-PORTAGE, MI (MSA)	KALAMAZOO	\$285,625	\$337,168	\$407,558	\$506,495
	WARREN-TROY-FARMINGTON HILLS, MI METROPOITAN	LAPEER	\$297,500	\$337,168	\$407,558	\$506,495
	ADRIAN, MI (MICRO)	LENAWEE	\$297,500	\$337,168	\$407,558	\$506,495
	WARREN-TROY-FARMINGTON HILLS, MI METROPOITAN	LIVINGSTON	\$297,500	\$337,168	\$407,558	\$506,495
	WARREN-TROY-FARMINGTON HILLS, MI METROPOITAN	MACOMB	\$297,500	\$337,168	\$407,558	\$506,495
	MONROE, MI (MSA)	MONROE	\$297,500	\$337,168	\$407,558	\$506,495
	WARREN-TROY-FARMINGTON HILLS, MI METROPOITAN	OAKLAND	\$297,500	\$337,168	\$407,558	\$506,495
	WARREN-TROY-FARMINGTON HILLS, MI METROPOITAN	ST. CLAIR	\$297,500	\$337,168	\$407,558	\$506,495
	KALAMAZOO-PORTAGE, MI (MSA)	VAN BUREN	\$285,625	\$337,168	\$407,558	\$506,495
	ANN ARBOR, MI (MSA)	WASHTENAW	\$344,875	\$388,438	\$471,934	\$544,539
	DETROIT-LIVONIA-DEARBORN, MI METROPOLITAN	WAYNE	\$297,500	\$337,168	\$407,558	\$506,495
MN	MINNEAPOLIS-ST. PAUL-BLOOMINGTON, MN-WI	ANOKA	\$331,250	\$373,092	\$453,289	\$523,026
	MINNEAPOLIS-ST. PAUL-BLOOMINGTON, MN-WI	CARVER	\$331,250	\$373,092	\$453,289	\$523,026
	MINNEAPOLIS-ST. PAUL-BLOOMINGTON, MN-WI	CHISAGO	\$331,250	\$373,092	\$453,289	\$523,026
	MINNEAPOLIS-ST. PAUL-BLOOMINGTON, MN-WI	DAKOTA	\$331,250	\$373,092	\$453,289	\$523,026
	MINNEAPOLIS-ST. PAUL-BLOOMINGTON, MN-WI	HENNEPIN	\$331,250	\$373,092	\$453,289	\$523,026
	MINNEAPOLIS-ST. PAUL-BLOOMINGTON, MN-WI	ISANTI	\$331,250	\$373,092	\$453,289	\$523,026
	MINNEAPOLIS-ST. PAUL-BLOOMINGTON, MN-WI	RAMSEY	\$331,250	\$373,092	\$453,289	\$523,026
	MINNEAPOLIS-ST. PAUL-BLOOMINGTON, MN-WI	SCOTT	\$331,250	\$373,092	\$453,289	\$523,026
	MINNEAPOLIS-ST. PAUL-BLOOMINGTON, MN-WI	SHERBURNE	\$331,250	\$373,092	\$453,289	\$523,026
	MINNEAPOLIS-ST. PAUL-BLOOMINGTON, MN-WI	WASHINGTON	\$331,250	\$373,092	\$453,289	\$523,026
	MINNEAPOLIS-ST. PAUL-BLOOMINGTON, MN-WI	WRIGHT	\$331,250	\$373,092	\$453,289	\$523,026
MO	KANSAS CITY, MO-KS (MSA)	BATES	\$268,750	\$337,168	\$407,558	\$506,495
	KANSAS CITY, MO-KS (MSA)	CALDWELL	\$268,750	\$337,168	\$407,558	\$506,495
	KANSAS CITY, MO-KS (MSA)	CASS	\$268,750	\$337,168	\$407,558	\$506,495
	KANSAS CITY, MO-KS (MSA)	CLAY	\$268,750	\$337,168	\$407,558	\$506,495
	KANSAS CITY, MO-KS (MSA)	CLINTON	\$268,750	\$337,168	\$407,558	\$506,495
	ST. LOUIS, MO-IL (MSA)	CRAWFORD	\$281,250	\$337,168	\$407,558	\$506,495
	ST. LOUIS, MO-IL (MSA)	FRANKLIN	\$281,250	\$337,168	\$407,558	\$506,495
	KANSAS CITY, MO-KS (MSA)	JACKSON	\$268,750	\$337,168	\$407,558	\$506,495
	ST. LOUIS, MO-IL (MSA)	JEFFERSON	\$281,250	\$337,168	\$407,558	\$506,495
	KANSAS CITY, MO-KS (MSA)	LAFAYETTE	\$268,750	\$337,168	\$407,558	\$506,495
	ST. LOUIS, MO-IL (MSA)	LINCOLN	\$281,250	\$337,168	\$407,558	\$506,495
	KANSAS CITY, MO-KS (MSA)	PLATTE	\$268,750	\$337,168	\$407,558	\$506,495
	KANSAS CITY, MO-KS (MSA)	RAY	\$268,750	\$337,168	\$407,558	\$506,495
	ST. LOUIS, MO-IL (MSA)	ST. CHARLES	\$281,250	\$337,168	\$407,558	\$506,495
	ST. LOUIS, MO-IL (MSA)	ST. LOUIS	\$281,250	\$337,168	\$407,558	\$506,495
	ST. LOUIS, MO-IL (MSA)	ST. LOUIS CITY	\$281,250	\$337,168	\$407,558	\$506,495
	ST. LOUIS, MO-IL (MSA)	WARREN	\$281,250	\$337,168	\$407,558	\$506,495
	ST. LOUIS, MO-IL (MSA)	WASHINGTON	\$281,250	\$337,168	\$407,558	\$506,495
MT	MISSOULA, MT (MSA)	MISSOULA	\$290,625	\$337,168	\$407,558	\$506,495
NC	WILMINGTON, NC (MSA)	BRUNSWICK	\$303,125	\$341,414	\$414,803	\$506,495
	VIRGINIA BEACH-NORFOLK-NEWPORT NEWS, VA-NC (MSA)	CURRITUCK	\$412,500	\$464,605	\$564,474	\$651,316
	RALEIGH-CARY, NC (MSA)	FRANKLIN	\$266,875	\$337,168	\$407,558	\$506,495
	RALEIGH-CARY, NC (MSA)	JOHNSTON	\$266,875	\$337,168	\$407,558	\$506,495
	WILMINGTON, NC (MSA)	NEW HANOVER	\$303,125	\$341,414	\$414,803	\$506,495
	JACKSONVILLE, NC (MSA)	ONslow	\$306,250	\$344,934	\$419,079	\$506,495
	WILMINGTON, NC (MSA)	PENDER	\$303,125	\$341,414	\$414,803	\$506,495
	RALEIGH-CARY, NC (MSA)	WAKE	\$266,875	\$337,168	\$407,558	\$506,495

NH	MANCHESTER-NASHUA, NH (MSA)	HILLSBOROUGH	\$401,875	\$488,975	\$591,028	\$734,521
	CONCORD, NH (MICRO)	MERRIMACK	\$277,500	\$337,168	\$407,558	\$506,495
	ROCKINGHAM COUNTY-STRAFFORD COUNTY, NH METROPOLITAN	ROCKINGHAM	\$477,355	\$606,728	\$737,146	\$850,554
	ROCKINGHAM COUNTY-STRAFFORD COUNTY, NH METROPOLITAN	STRAFFORD	\$477,355	\$606,728	\$737,146	\$850,554
NJ	ATLANTIC CITY, NJ (MSA)	ATLANTIC	\$425,000	\$478,684	\$581,579	\$671,053
	NEW YORK-WHITE PLAINS-WAYNE, NY-NJ METROPOLITAN	BERGEN	\$477,355	\$611,117	\$738,699	\$918,021
	CAMDEN, NJ METROPOLITAN DIVISION	BURLINGTON	\$385,112	\$433,758	\$526,996	\$608,072
	CAMDEN, NJ METROPOLITAN DIVISION	CAMDEN	\$385,112	\$433,758	\$526,996	\$608,072
	OCEAN CITY, NJ (MSA)	CAPE MAY	\$477,355	\$558,934	\$679,079	\$783,553
	VINELAND-MILLVILLE-BRIDGETON, NJ (MSA)	CUMBERLAND	\$405,000	\$456,158	\$554,211	\$639,474
	NEWARK-UNION, NJ-PA METROPOLITAN DIVISION	ESSEX	\$477,355	\$611,117	\$738,699	\$918,021
	CAMDEN, NJ METROPOLITAN DIVISION	GLOUCESTER	\$385,112	\$433,758	\$526,996	\$608,072
	NEW YORK-WHITE PLAINS-WAYNE, NY-NJ METROPOLITAN	HUDSON	\$477,355	\$611,117	\$738,699	\$918,021
	NEWARK-UNION, NJ-PA METROPOLITAN DIVISION	HUNTERDON	\$477,355	\$611,117	\$738,699	\$918,021
	TRENTON-EWING, NJ (MSA)	MERCER	\$439,550	\$495,071	\$601,489	\$694,026
	EDISON, NJ METROPOLITAN DIVISION	MIDDLESEX	\$477,355	\$611,117	\$738,699	\$918,021
	EDISON, NJ METROPOLITAN DIVISION	MONMOUTH	\$477,355	\$611,117	\$738,699	\$918,021
	NEWARK-UNION, NJ-PA METROPOLITAN DIVISION	MORRIS	\$477,355	\$611,117	\$738,699	\$918,021
	EDISON, NJ METROPOLITAN DIVISION	OCEAN	\$477,355	\$611,117	\$738,699	\$918,021
	NEW YORK-WHITE PLAINS-WAYNE, NY-NJ METROPOLITAN	PASSAIC	\$477,355	\$611,117	\$738,699	\$918,021
	WILMINGTON, DE-MD-NJ METROPOLITAN DIVISION	SALEM	\$385,112	\$433,758	\$526,996	\$608,072
	EDISON, NJ METROPOLITAN DIVISION	SOMERSET	\$477,355	\$611,117	\$738,699	\$918,021
	NEWARK-UNION, NJ-PA METROPOLITAN DIVISION	SUSSEX	\$477,355	\$611,117	\$738,699	\$918,021
	NEWARK-UNION, NJ-PA METROPOLITAN DIVISION	UNION	\$477,355	\$611,117	\$738,699	\$918,021
	ALLENTOWN-BETHLEHEM-EASTON, PA-NJ (MSA)	WARREN	\$402,192	\$459,255	\$557,974	\$643,816
NM	LOS ALAMOS, NM (MICRO)	LOS ALAMOS	\$318,750	\$359,013	\$436,184	\$506,495
	FARMINGTON, NM (MSA)	SAN JUAN	\$281,250	\$337,168	\$407,558	\$506,495
	SANTA FE, NM (MSA)	SANTA FE	\$381,999	\$449,471	\$546,086	\$630,099
NV	CARSON CITY, NV (MSA)	CARSON CITY	\$398,750	\$449,118	\$545,658	\$629,605
	LAS VEGAS-PARADISE, NV (MSA)	CLARK	\$400,000	\$450,526	\$547,368	\$631,579
	GARDNERVILLE RANCHOS, NV (MICRO)	DOUGLAS	\$477,355	\$582,829	\$708,158	\$817,105
	ELKO, NV (MICRO)	ELKO	\$325,000	\$366,053	\$444,737	\$513,158
	ELKO, NV (MICRO)	EUREKA	\$325,000	\$366,053	\$444,737	\$513,158
	FERNLEY, NV (MICRO)	LYON	\$331,250	\$373,092	\$453,289	\$523,026
	PAHRUMP, NV (MICRO)	NYE	\$325,000	\$366,053	\$444,737	\$513,158
	RENO-SPARKS, NV (MSA)	STOREY	\$477,355	\$537,653	\$653,222	\$753,718
	RENO-SPARKS, NV (MSA)	WASHOE	\$477,355	\$537,653	\$653,222	\$753,718
NY	ALBANY-SCHENECTADY-TROY, NY (MSA)	ALBANY	\$300,000	\$337,895	\$410,526	\$506,495
	NEW YORK-WHITE PLAINS-WAYNE, NY-NJ METRO	BRONX	\$477,355	\$611,117	\$738,699	\$918,021
	POUGHKEEPSIE-NEWBURGH-MIDDLETOWN, NY (MSA)	DUTCHESS	\$443,750	\$499,803	\$607,237	\$700,658
	BUFFALO-NIAGARA FALLS, NY (MSA)	ERIE	\$275,075	\$337,168	\$407,558	\$506,495
	NEW YORK-WHITE PLAINS-WAYNE, NY-NJ METROPOLITAN	KINGS	\$477,355	\$611,117	\$738,699	\$918,021
	ROCHESTER, NY (MSA)	LIVINGSTON	\$268,750	\$337,168	\$407,558	\$506,495
	SYRACUSE, NY (MSA)	MADISON	\$267,500	\$337,168	\$407,558	\$506,495
	ROCHESTER, NY (MSA)	MONROE	\$268,750	\$337,168	\$407,558	\$506,495
	NASSAU-SUFFOLK, NY METROPOLITAN DIVISION	NASSAU	\$477,355	\$611,117	\$738,699	\$918,021
	NEW YORK-WHITE PLAINS-WAYNE, NY-NJ METROPOLITAN	NEW YORK	\$477,355	\$611,117	\$738,699	\$918,021
	BUFFALO-NIAGARA FALLS, NY (MSA)	NIAGARA	\$275,075	\$337,168	\$407,558	\$506,495
	SYRACUSE, NY (MSA)	ONONDAGA	\$267,500	\$337,168	\$407,558	\$506,495
	ROCHESTER, NY (MSA)	ONTARIO	\$268,750	\$337,168	\$407,558	\$506,495
	POUGHKEEPSIE-NEWBURGH-MIDDLETOWN, NY (MSA)	ORANGE	\$443,750	\$499,803	\$607,237	\$700,658
	ROCHESTER, NY (MSA)	ORLEANS	\$268,750	\$337,168	\$407,558	\$506,495
	SYRACUSE, NY (MSA)	OSWEGO	\$267,500	\$337,168	\$407,558	\$506,495
	NEW YORK-WHITE PLAINS-WAYNE, NY-NJ METRO	PUTNAM	\$477,355	\$611,117	\$738,699	\$918,021
	NEW YORK-WHITE PLAINS-WAYNE, NY-NJ METRO	QUEENS	\$477,355	\$611,117	\$738,699	\$918,021
	ALBANY-SCHENECTADY-TROY, NY (MSA)	RENSSELAER	\$300,000	\$337,895	\$410,526	\$506,495
	NEW YORK-WHITE PLAINS-WAYNE, NY-NJ METRO	RICHMOND	\$477,355	\$611,117	\$738,699	\$918,021
	NEW YORK-WHITE PLAINS-WAYNE, NY-NJ METRO	ROCKLAND	\$477,355	\$611,117	\$738,699	\$918,021
	ALBANY-SCHENECTADY-TROY, NY (MSA)	SARATOGA	\$300,000	\$337,895	\$410,526	\$506,495
	ALBANY-SCHENECTADY-TROY, NY (MSA)	SCHENECTADY	\$300,000	\$337,895	\$410,526	\$506,495
	ALBANY-SCHENECTADY-TROY, NY (MSA)	SCHOHARIE	\$300,000	\$337,895	\$410,526	\$506,495
	NASSAU-SUFFOLK, NY METROPOLITAN DIVISION	SUFFOLK	\$477,355	\$611,117	\$738,699	\$918,021
	KINGSTON, NY (MSA)	ULSTER	\$406,250	\$457,566	\$555,921	\$641,447

	ROCHESTER, NY (MSA)	WAYNE	\$268,750	\$337,168	\$407,558	\$506,495
	NEW YORK-WHITE PLAINS-WAYNE, NY-NJ METRO	WESTCHESTER	\$477,355	\$611,117	\$738,699	\$918,021
OH	ASHTABULA, OH (MICRO)	ASHTABULA	\$290,797	\$337,168	\$407,558	\$506,495
	CINCINNATI-MIDDLETOWN, OH-KY-IN (MSA)	BROWN	\$332,500	\$374,500	\$455,000	\$525,000
	CINCINNATI-MIDDLETOWN, OH-KY-IN (MSA)	BUTLER	\$332,500	\$374,500	\$455,000	\$525,000
	CANTON-MASSILLON, OH (MSA)	CARROLL	\$277,500	\$337,168	\$407,558	\$506,495
	CINCINNATI-MIDDLETOWN, OH-KY-IN (MSA)	CLERMONT	\$332,500	\$374,500	\$455,000	\$525,000
	CLEVELAND-ELYRIA-MENTOR, OH (MSA)	CUYAHOGA	\$297,550	\$337,168	\$407,558	\$506,495
	COLUMBUS, OH (MSA)	DELAWARE	\$307,500	\$346,342	\$420,789	\$506,495
	COLUMBUS, OH (MSA)	FAIRFIELD	\$307,500	\$346,342	\$420,789	\$506,495
	COLUMBUS, OH (MSA)	FRANKLIN	\$307,500	\$346,342	\$420,789	\$506,495
	CLEVELAND-ELYRIA-MENTOR, OH (MSA)	GEAUGA	\$297,550	\$337,168	\$407,558	\$506,495
	DAYTON, OH (MSA)	GREENE	\$271,250	\$337,168	\$407,558	\$506,495
	CINCINNATI-MIDDLETOWN, OH-KY-IN (MSA)	HAMILTON	\$332,500	\$374,500	\$455,000	\$525,000
	CLEVELAND-ELYRIA-MENTOR, OH (MSA)	LAKE	\$297,550	\$337,168	\$407,558	\$506,495
	COLUMBUS, OH (MSA)	LICKING	\$307,500	\$346,342	\$420,789	\$506,495
	CLEVELAND-ELYRIA-MENTOR, OH (MSA)	LORAIN	\$297,550	\$337,168	\$407,558	\$506,495
	COLUMBUS, OH (MSA)	MADISON	\$307,500	\$346,342	\$420,789	\$506,495
	CLEVELAND-ELYRIA-MENTOR, OH (MSA)	MEDINA	\$297,550	\$337,168	\$407,558	\$506,495
	DAYTON, OH (MSA)	MIAMI	\$271,250	\$337,168	\$407,558	\$506,495
	DAYTON, OH (MSA)	MONTGOMERY	\$271,250	\$337,168	\$407,558	\$506,495
	COLUMBUS, OH (MSA)	MORROW	\$307,500	\$346,342	\$420,789	\$506,495
	COLUMBUS, OH (MSA)	PICKAWAY	\$307,500	\$346,342	\$420,789	\$506,495
	AKRON, OH (MSA)	PORTAGE	\$330,000	\$371,684	\$451,579	\$521,053
	DAYTON, OH (MSA)	PREBLE	\$271,250	\$337,168	\$407,558	\$506,495
	CANTON-MASSILLON, OH (MSA)	STARK	\$277,500	\$337,168	\$407,558	\$506,495
	AKRON, OH (MSA)	SUMMIT	\$330,000	\$371,684	\$451,579	\$521,053
	COLUMBUS, OH (MSA)	UNION	\$307,500	\$346,342	\$420,789	\$506,495
	CINCINNATI-MIDDLETOWN, OH-KY-IN (MSA)	WARREN	\$332,500	\$374,500	\$455,000	\$525,000
OR	CORVALLIS, OR (MSA)	BENTON	\$307,500	\$346,342	\$420,789	\$506,495
	PORTLAND-VANCOUVER-BEAVERTON, OR-WA (MSA)	CLACKAMAS	\$374,474	\$421,776	\$512,437	\$591,316
	ASTORIA, OR (MICRO)	CLATSOP	\$287,500	\$337,168	\$407,558	\$506,495
	PORTLAND-VANCOUVER-BEAVERTON, OR-WA (MSA)	COLUMBIA	\$374,474	\$421,776	\$512,437	\$591,316
	BEND, OR (MSA)	DESCHUTES	\$427,250	\$481,218	\$584,658	\$674,605
	MEDFORD, OR (MSA)	JACKSON	\$422,500	\$475,868	\$578,158	\$667,105
	GRANTS PASS, OR (MICRO)	JOSEPHINE	\$324,868	\$365,904	\$444,557	\$512,961
	EUGENE-SPRINGFIELD, OR (MSA)	LANE	\$331,250	\$373,092	\$453,289	\$523,026
	NON-METRO	LINCOLN	\$277,500	\$337,168	\$407,558	\$506,495
	SALEM, OR (MSA)	MARION	\$285,000	\$337,168	\$407,558	\$506,495
	PORTLAND-VANCOUVER-BEAVERTON, OR-WA (MSA)	MULTNOMAH	\$374,474	\$421,776	\$512,437	\$591,316
	SALEM, OR (MSA)	POLK	\$285,000	\$337,168	\$407,558	\$506,495
	NON-METRO	TILLAMOOK	\$297,500	\$337,168	\$407,558	\$506,495
	PORTLAND-VANCOUVER-BEAVERTON, OR-WA (MSA)	WASHINGTON	\$374,474	\$421,776	\$512,437	\$591,316
	PORTLAND-VANCOUVER-BEAVERTON, OR-WA (MSA)	YAMHILL	\$374,474	\$421,776	\$512,437	\$591,316
PA	PITTSBURGH, PA (MSA)	ALLEGHENY	\$327,500	\$368,868	\$448,158	\$517,105
	PITTSBURGH, PA (MSA)	ARMSTRONG	\$327,500	\$368,868	\$448,158	\$517,105
	PITTSBURGH, PA (MSA)	BEAVER	\$327,500	\$368,868	\$448,158	\$517,105
	READING, PA (MSA)	BERKS	\$300,000	\$337,895	\$410,526	\$506,495
	PHILADELPHIA, PA METROPOLITAN DIVISION	BUCKS	\$385,112	\$433,758	\$526,996	\$608,072
	PITTSBURGH, PA (MSA)	BUTLER	\$327,500	\$368,868	\$448,158	\$517,105
	ALLENTOWN-BETHLEHEM-EASTON, PA-NJ (MSA)	CARBON	\$402,192	\$459,255	\$557,974	\$643,816
	STATE COLLEGE, PA (MSA)	CENTRE	\$279,375	\$337,168	\$407,558	\$506,495
	PHILADELPHIA, PA METROPOLITAN DIVISION	CHESTER	\$385,112	\$433,758	\$526,996	\$608,072
	PHILADELPHIA, PA METROPOLITAN DIVISION	DELAWARE	\$385,112	\$433,758	\$526,996	\$608,072
	PITTSBURGH, PA (MSA)	FAYETTE	\$327,500	\$368,868	\$448,158	\$517,105
	LANCASTER, PA (MSA)	LANCASTER	\$383,250	\$431,661	\$524,447	\$605,132
	ALLENTOWN-BETHLEHEM-EASTON, PA-NJ (MSA)	LEHIGH	\$402,192	\$459,255	\$557,974	\$643,816
	PHILADELPHIA, PA METROPOLITAN DIVISION	MONTGOMERY	\$385,112	\$433,758	\$526,996	\$608,072
	ALLENTOWN-BETHLEHEM-EASTON, PA-NJ (MSA)	NORTHAMPTON	\$402,192	\$459,255	\$557,974	\$643,816
	PHILADELPHIA, PA METROPOLITAN DIVISION	PHILADELPHIA	\$385,112	\$433,758	\$526,996	\$608,072
	NEWARK-UNION, NJ-PA METROPOLITAN DIVISION	PIKE	\$477,355	\$611,117	\$738,699	\$918,021
	PITTSBURGH, PA (MSA)	WASHINGTON	\$327,500	\$368,868	\$448,158	\$517,105
	PITTSBURGH, PA (MSA)	WESTMORELAND	\$327,500	\$368,868	\$448,158	\$517,105

	YORK-HANOVER, PA (MSA)	YORK	\$424,587	\$478,218	\$581,014	\$670,401
PR	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	AGUAS BUENAS	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	AIBONITO	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	ARECIBO	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	BARCELONETA	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	BARRANQUITAS	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	BAYAMON	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	CAGUAS	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	CAMUY	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	CANOVANAS	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	CAROLINA	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	CATANO	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	CAYEY	\$325,000	\$366,053	\$444,737	\$513,158
	FAJARDO, PR (MSA)	CEIBA	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	CIALES	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	CIDRA	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	COMERIO	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	COROZAL	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	DORADO	\$325,000	\$366,053	\$444,737	\$513,158
	FAJARDO, PR (MSA)	FAJARDO	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	FLORIDA	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	GUAYNABO	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	GURABO	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	HATILLO	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	HUMACAO	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	JUNCO	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	LAS PIEDRAS	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	LOIZA	\$325,000	\$366,053	\$444,737	\$513,158
	FAJARDO, PR (MSA)	LUQUILLO	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	MANATI	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	MAUNABO	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	MOROVIS	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	NAGUABO	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	NARANJITO	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	OROCOVIS	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	QUEBRADILLAS	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	RIO GRANDE	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	SAN JUAN	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	SAN LORENZO	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	TOA ALTA	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	TOA BAJA	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	TRUJILLO ALTO	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	VEGA ALTA	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	VEGA BAJA	\$325,000	\$366,053	\$444,737	\$513,158
	SAN JUAN-CAGUAS-GUAYNABO, PR (MSA)	YABUCOA	\$325,000	\$366,053	\$444,737	\$513,158
RI	PROVIDENCE-NEW BEDFORD-FALL RIVER, RI-MA	BRISTOL	\$416,250	\$472,891	\$571,567	\$710,309
	PROVIDENCE-NEW BEDFORD-FALL RIVER, RI-MA	KENT	\$416,250	\$472,891	\$571,567	\$710,309
	PROVIDENCE-NEW BEDFORD-FALL RIVER, RI-MA	NEWPORT	\$416,250	\$472,891	\$571,567	\$710,309
	PROVIDENCE-NEW BEDFORD-FALL RIVER, RI-MA	PROVIDENCE	\$416,250	\$472,891	\$571,567	\$710,309
	PROVIDENCE-NEW BEDFORD-FALL RIVER, RI-MA	WASHINGTON	\$416,250	\$472,891	\$571,567	\$710,309
SC	HILTON HEAD ISLAND-BEAUFORT, SC (MICRO)	BEAUFORT	\$373,750	\$420,961	\$511,447	\$590,132
	CHARLESTON-NORTH CHARLESTON, SC (MSA)	BERKELEY	\$334,375	\$376,612	\$457,566	\$527,961
	CHARLESTON-NORTH CHARLESTON, SC (MSA)	CHARLESTON	\$334,375	\$376,612	\$457,566	\$527,961
	CHARLESTON-NORTH CHARLESTON, SC (MSA)	DORCHESTER	\$334,375	\$376,612	\$457,566	\$527,961
	HILTON HEAD ISLAND-BEAUFORT, SC (MICRO)	JASPER	\$373,750	\$420,961	\$511,447	\$590,132
TN	NASHVILLE-DAVIDSON--MURFREESBORO, TN (MSA)	CANNON	\$297,500	\$337,168	\$407,558	\$506,495
	NASHVILLE-DAVIDSON--MURFREESBORO, TN (MSA)	CHEATHAM	\$297,500	\$337,168	\$407,558	\$506,495
	NASHVILLE-DAVIDSON--MURFREESBORO, TN (MSA)	DAVIDSON	\$297,500	\$337,168	\$407,558	\$506,495
	NASHVILLE-DAVIDSON--MURFREESBORO, TN (MSA)	DICKSON	\$297,500	\$337,168	\$407,558	\$506,495
	NASHVILLE-DAVIDSON--MURFREESBORO, TN (MSA)	HICKMAN	\$297,500	\$337,168	\$407,558	\$506,495
	NASHVILLE-DAVIDSON--MURFREESBORO, TN (MSA)	MACON	\$297,500	\$337,168	\$407,558	\$506,495
	NASHVILLE-DAVIDSON--MURFREESBORO, TN (MSA)	ROBERTSON	\$297,500	\$337,168	\$407,558	\$506,495
	NASHVILLE-DAVIDSON--MURFREESBORO, TN (MSA)	RUTHERFORD	\$297,500	\$337,168	\$407,558	\$506,495
	NASHVILLE-DAVIDSON--MURFREESBORO, TN (MSA)	SMITH	\$297,500	\$337,168	\$407,558	\$506,495

	NASHVILLE-DAVIDSON--MURFREESBORO, TN (MSA)	SUMNER	\$297,500	\$337,168	\$407,558	\$506,495
	NASHVILLE-DAVIDSON--MURFREESBORO, TN (MSA)	TROUSDALE	\$297,500	\$337,168	\$407,558	\$506,495
	NASHVILLE-DAVIDSON--MURFREESBORO, TN (MSA)	WILLIAMSON	\$297,500	\$337,168	\$407,558	\$506,495
	NASHVILLE-DAVIDSON--MURFREESBORO, TN (MSA)	WILSON	\$297,500	\$337,168	\$407,558	\$506,495
UT	PROVO-OREM, UT (MSA)	JUAB	\$273,750	\$337,168	\$407,558	\$506,495
	NON-METRO	KANE	\$268,750	\$337,168	\$407,558	\$506,495
	SALT LAKE CITY, UT (MSA)	SALT LAKE	\$306,250	\$344,934	\$419,079	\$506,495
	SALT LAKE CITY, UT (MSA)	SUMMIT	\$306,250	\$344,934	\$419,079	\$506,495
	SALT LAKE CITY, UT (MSA)	TOOELE	\$306,250	\$344,934	\$419,079	\$506,495
	PROVO-OREM, UT (MSA)	UTAH	\$273,750	\$337,168	\$407,558	\$506,495
	ST. GEORGE, UT (MSA)	WASHINGTON	\$366,875	\$413,217	\$502,039	\$579,276
VA	CHARLOTTESVILLE, VA (MSA)	ALBEMARLE	\$399,375	\$449,822	\$546,513	\$630,592
	WASHINGTON-ARLINGTON-ALEXANDRIA, DC-VA-METROPOLITAN	ALEXANDRIA	\$477,355	\$611,117	\$738,699	\$888,158
	RICHMOND, VA (MSA)	AMELIA	\$344,375	\$387,875	\$471,250	\$543,750
	WASHINGTON-ARLINGTON-ALEXANDRIA, DC-VA-METROPOLITAN	ARLINGTON	\$477,355	\$611,117	\$738,699	\$888,158
	RICHMOND, VA (MSA)	CAROLINE	\$344,375	\$387,875	\$471,250	\$543,750
	RICHMOND, VA (MSA)	CHARLES CITY	\$344,375	\$387,875	\$471,250	\$543,750
	CHARLOTTESVILLE, VA (MSA)	CHARLOTTESVILLE	\$399,375	\$449,822	\$546,513	\$630,592
	VIRGINIA BEACH-NORFOLK-NEWPORT NEWS, VA-METROPLITAN	CHESAPEAKE	\$412,500	\$464,605	\$564,474	\$651,316
	RICHMOND, VA (MSA)	CHESTERFIELD	\$344,375	\$387,875	\$471,250	\$543,750
	WASHINGTON-ARLINGTON-ALEXANDRIA, DC-VA-METROPOLITAN	CLARKE	\$477,355	\$611,117	\$738,699	\$888,158
	RICHMOND, VA (MSA)	COLONIAL HEIGHT	\$344,375	\$387,875	\$471,250	\$543,750
	CULPEPER, VA (MICRO)	CULPEPER	\$381,999	\$448,442	\$544,837	\$628,658
	RICHMOND, VA (MSA)	CUMBERLAND	\$344,375	\$387,875	\$471,250	\$543,750
	RICHMOND, VA (MSA)	DINWIDDIE	\$344,375	\$387,875	\$471,250	\$543,750
	WASHINGTON-ARLINGTON-ALEXANDRIA, DC-VA-METROPOLITAN	FAIRFAX	\$477,355	\$611,117	\$738,699	\$888,158
	WASHINGTON-ARLINGTON-ALEXANDRIA, DC-VA-METROPOLITAN	FAIRFAX IND	\$477,355	\$611,117	\$738,699	\$888,158
	WASHINGTON-ARLINGTON-ALEXANDRIA, DC-VA-METROPOLITAN	FALLS CHURCH	\$477,355	\$611,117	\$738,699	\$888,158
	WASHINGTON-ARLINGTON-ALEXANDRIA, DC-VA-METROPOLITAN	FAUQUIER	\$477,355	\$611,117	\$738,699	\$888,158
	CHARLOTTESVILLE, VA (MSA)	FLUVANNA	\$399,375	\$449,822	\$546,513	\$630,592
	WINCHESTER, VA-WV (MSA)	FREDERICK	\$475,000	\$535,000	\$650,000	\$750,000
	WASHINGTON-ARLINGTON-ALEXANDRIA, DC-VA-METROPOLITAN	FREDERICKSBURG	\$477,355	\$611,117	\$738,699	\$888,158
	VIRGINIA BEACH-NORFOLK-NEWPORT NEWS, VA-METROPLITAN	GLOUCESTER	\$412,500	\$464,605	\$564,474	\$651,316
	RICHMOND, VA (MSA)	GOOCHLAND	\$344,375	\$387,875	\$471,250	\$543,750
	CHARLOTTESVILLE, VA (MSA)	GREENE	\$399,375	\$449,822	\$546,513	\$630,592
	VIRGINIA BEACH-NORFOLK-NEWPORT NEWS, VA-METROPLITAN	HAMPTON	\$412,500	\$464,605	\$564,474	\$651,316
	RICHMOND, VA (MSA)	HANOVER	\$344,375	\$387,875	\$471,250	\$543,750
	RICHMOND, VA (MSA)	HENRICO	\$344,375	\$387,875	\$471,250	\$543,750
	RICHMOND, VA (MSA)	HOPEWELL	\$344,375	\$387,875	\$471,250	\$543,750
	VIRGINIA BEACH-NORFOLK-NEWPORT NEWS, VA-METROPLITAN	ISLE OF WIGHT	\$412,500	\$464,605	\$564,474	\$651,316
	VIRGINIA BEACH-NORFOLK-NEWPORT NEWS, VA-METROPLITAN	JAMES CITY	\$412,500	\$464,605	\$564,474	\$651,316
	RICHMOND, VA (MSA)	KING AND QUEEN	\$344,375	\$387,875	\$471,250	\$543,750
	NON-METRO	KING GEORGE	\$381,999	\$448,442	\$544,837	\$628,658
	RICHMOND, VA (MSA)	KING WILLIAM	\$344,375	\$387,875	\$471,250	\$543,750
	WASHINGTON-ARLINGTON-ALEXANDRIA, DC-VA-METROPOLITAN	LOUDOUN	\$477,355	\$611,117	\$738,699	\$888,158
	RICHMOND, VA (MSA)	LOUISA	\$344,375	\$387,875	\$471,250	\$543,750
	WASHINGTON-ARLINGTON-ALEXANDRIA, DC-VA-METROPOLITAN	MANASSAS	\$477,355	\$611,117	\$738,699	\$888,158
	WASHINGTON-ARLINGTON-ALEXANDRIA, DC-VA-METROPOLITAN	MANASSAS PARK	\$477,355	\$611,117	\$738,699	\$888,158
	VIRGINIA BEACH-NORFOLK-NEWPORT NEWS, VA-METROPLITAN	MATHEWS	\$412,500	\$464,605	\$564,474	\$651,316
	CHARLOTTESVILLE, VA (MSA)	NELSON	\$399,375	\$449,822	\$546,513	\$630,592
	RICHMOND, VA (MSA)	NEW KENT	\$344,375	\$387,875	\$471,250	\$543,750
	VIRGINIA BEACH-NORFOLK-NEWPORT NEWS, VA-METROPLITAN	NEWPORT NEWS	\$412,500	\$464,605	\$564,474	\$651,316
	VIRGINIA BEACH-NORFOLK-NEWPORT NEWS, VA-METROPLITAN	NORFOLK	\$412,500	\$464,605	\$564,474	\$651,316
	RICHMOND, VA (MSA)	PETERSBURG	\$344,375	\$387,875	\$471,250	\$543,750
	VIRGINIA BEACH-NORFOLK-NEWPORT NEWS, VA-METROPLITAN	POQUOSON	\$412,500	\$464,605	\$564,474	\$651,316
	VIRGINIA BEACH-NORFOLK-NEWPORT NEWS, VA-METROPLITAN	PORTSMOUTH	\$412,500	\$464,605	\$564,474	\$651,316
	RICHMOND, VA (MSA)	POWHATAN	\$344,375	\$387,875	\$471,250	\$543,750
	RICHMOND, VA (MSA)	PRINCE GEORGE	\$344,375	\$387,875	\$471,250	\$543,750
	WASHINGTON-ARLINGTON-ALEXANDRIA, DC-VA-METROPOLITAN	PRINCE WILLIAM	\$477,355	\$611,117	\$738,699	\$888,158
	RICHMOND, VA (MSA)	RICHMOND IND	\$344,375	\$387,875	\$471,250	\$543,750
	WASHINGTON-ARLINGTON-ALEXANDRIA, DC-VA-METROPOLITAN	SPOTSYLVANIA	\$477,355	\$611,117	\$738,699	\$888,158
	WASHINGTON-ARLINGTON-ALEXANDRIA, DC-VA-METROPOLITAN	STAFFORD	\$477,355	\$611,117	\$738,699	\$888,158

	VIRGINIA BEACH-NORFOLK-NEWPORT NEWS, VA-METROPLITAN	SUFFOLK	\$412,500	\$464,605	\$564,474	\$651,316
	VIRGINIA BEACH-NORFOLK-NEWPORT NEWS, VA-METROPLITAN	SURRY	\$412,500	\$464,605	\$564,474	\$651,316
	RICHMOND, VA (MSA)	SUSSEX	\$344,375	\$387,875	\$471,250	\$543,750
	VIRGINIA BEACH-NORFOLK-NEWPORT NEWS, VA-METROPLITAN	VIRGINIA BEACH	\$412,500	\$464,605	\$564,474	\$651,316
	WASHINGTON-ARLINGTON-ALEXANDRIA, DC-VA-METROPOLITAN	WARREN	\$477,355	\$611,117	\$738,699	\$888,158
	VIRGINIA BEACH-NORFOLK-NEWPORT NEWS, VA-METROPLITAN	WILLIAMSBURG	\$412,500	\$464,605	\$564,474	\$651,316
	WINCHESTER, VA-WV (MSA)	WINCHESTER	\$475,000	\$535,000	\$650,000	\$750,000
	VIRGINIA BEACH-NORFOLK-NEWPORT NEWS, VA-METROPLITAN	YORK	\$412,500	\$464,605	\$564,474	\$651,316
VI	NON-METRO	ST. CROIX	\$287,500	\$337,168	\$407,558	\$506,495
	NON-METRO	ST. THOMAS	\$318,750	\$359,013	\$436,184	\$506,495
VT	BURLINGTON-SOUTH BURLINGTON, VT (MSA)	CHITTENDEN	\$318,750	\$359,013	\$436,184	\$506,495
	BURLINGTON-SOUTH BURLINGTON, VT (MSA)	FRANKLIN	\$318,750	\$359,013	\$436,184	\$506,495
	BURLINGTON-SOUTH BURLINGTON, VT (MSA)	GRAND ISLE	\$318,750	\$359,013	\$436,184	\$506,495
WA	WENATCHEE, WA (MSA)	CHELAN	\$281,250	\$337,168	\$407,558	\$506,495
	PORT ANGELES, WA (MICRO)	CLALLAM	\$296,250	\$337,168	\$407,558	\$506,495
	PORTLAND-VANCOUVER-BEAVERTON, OR-WA (MSA)	CLARK	\$374,474	\$421,776	\$512,437	\$591,316
	WENATCHEE, WA (MSA)	DOUGLAS	\$281,250	\$337,168	\$407,558	\$506,495
	OAK HARBOR, WA (MICRO)	ISLAND	\$366,842	\$413,179	\$502,039	\$579,276
	NON-METRO	JEFFERSON	\$420,000	\$473,053	\$574,737	\$663,158
	SEATTLE-BELLEVUE-EVERETT, WA METROPOLITAN	KING	\$477,355	\$542,039	\$658,553	\$759,868
	BREMERTON-SILVERDALE, WA (MSA)	KITSAP	\$475,000	\$535,000	\$650,000	\$750,000
	TACOMA, WA METROPOLITAN DIVISION	PIERCE	\$477,355	\$542,039	\$658,553	\$759,868
	NON-METRO	SAN JUAN	\$477,355	\$598,355	\$726,974	\$838,816
	MOUNT VERNON-ANACORTES, WA (MSA)	SKAGIT	\$373,662	\$420,862	\$511,328	\$589,993
	PORTLAND-VANCOUVER-BEAVERTON, OR-WA (MSA)	SKAMANIA	\$374,474	\$421,776	\$512,437	\$591,316
	SEATTLE-BELLEVUE-EVERETT, WA METROPOLITAN	SNOHOMISH	\$477,355	\$542,039	\$658,553	\$759,868
	OLYMPIA, WA (MSA)	THURSTON	\$344,505	\$388,022	\$471,429	\$543,957
	BELLINGHAM, WA (MSA)	WHATCOM	\$375,000	\$422,368	\$513,158	\$592,105
WI	MADISON, WI (MSA)	COLUMBIA	\$284,625	\$337,168	\$407,558	\$506,495
	MADISON, WI (MSA)	DANE	\$284,625	\$337,168	\$407,558	\$506,495
	MADISON, WI (MSA)	IOWA	\$284,625	\$337,168	\$407,558	\$506,495
	LAKE COUNTY-KENOSHA COUNTY, IL-WI METROPOLITAN	KENOSHA	\$362,105	\$407,845	\$495,512	\$571,745
	MILWAUKEE-WAUKESHA-WEST ALLIS, WI (MSA)	MILWAUKEE	\$287,375	\$337,168	\$407,558	\$506,495
	MILWAUKEE-WAUKESHA-WEST ALLIS, WI (MSA)	OZAUKEE	\$287,375	\$337,168	\$407,558	\$506,495
	MINNEAPOLIS-ST. PAUL-BLOOMINGTON, MN-WI	PIERCE	\$331,250	\$373,092	\$453,289	\$523,026
	MINNEAPOLIS-ST. PAUL-BLOOMINGTON, MN-WI	ST. CROIX	\$331,250	\$373,092	\$453,289	\$523,026
	MILWAUKEE-WAUKESHA-WEST ALLIS, WI (MSA)	WASHINGTON	\$287,375	\$337,168	\$407,558	\$506,495
	MILWAUKEE-WAUKESHA-WEST ALLIS, WI (MSA)	WAUKESHA	\$287,375	\$337,168	\$407,558	\$506,495
WV	HAGERSTOWN-MARTINSBURG, MD-WV (MSA)	BERKELEY	\$362,500	\$408,289	\$496,053	\$572,368
	WINCHESTER, VA-WV (MSA)	HAMPSHIRE	\$475,000	\$535,000	\$650,000	\$750,000
	HAGERSTOWN-MARTINSBURG, MD-WV (MSA)	JEFFERSON	\$477,355	\$611,117	\$738,699	\$888,158
	HAGERSTOWN-MARTINSBURG, MD-WV (MSA)	MORGAN	\$362,500	\$408,289	\$496,053	\$572,368
WY	JACKSON, WY-ID (MICRO)	TETON	\$477,355	\$611,117	\$738,699	\$918,021
ALL OTHER AREAS			\$263,368	\$337,168	\$407,558	\$506,495

.02 The nationwide average purchase price (for use in the housing cost/income ratio for new and existing residences) is \$269,600.

SECTION 5. EFFECT ON OTHER DOCUMENTS

Rev. Proc. 2006-17 is obsolete except as provided in section 6 of this revenue procedure.

SECTION 6. EFFECTIVE DATES

.01 Issuers may rely on this revenue procedure to determine average area purchase price safe harbors for commitments to provide financing or issue mortgage credit certificates that are made, or (if the purchase precedes the commitment) for residences that are purchased, in the period that begins on March 8, 2007, and ends on the date as of which the safe harbors contained in section 4.01 of this revenue procedure are rendered obsolete by a new revenue procedure.

.02 Notwithstanding section 5 of this revenue procedure, issuers may continue to rely on the average area purchase price safe harbors contained in Rev. Proc. 2006-17, with respect to bonds sold, or for mortgage credit certificates issued with respect to bond authority exchanged, before April 7, 2007, if the commitments to provide financing or issue mortgage credit certificates are made on or before May 7, 2007.

.03 Except as provided in section 6.04, issuers must use the nationwide average purchase price limitation contained in this revenue procedure for commitments to provide financing or issue mortgage credit certificates that are made, or (if the purchase precedes the commitment) for residences that are purchased, in the period that begins

on March 8, 2007, and ends on the date when the nationwide average purchase price limitation is rendered obsolete by a new revenue procedure.

.04 Notwithstanding sections 5 and 6.03 of this revenue procedure, issuers may continue to rely on the nationwide average purchase price set forth in Rev. Proc. 2006-17 with respect to bonds sold, or for mortgage credit certificates issued with respect to bond authority exchanged, before April 7, 2007, if the commitments to provide financing or issue mortgage credit certificates are made on or before May 7, 2007.

SECTION 7. PAPERWORK REDUCTION ACT

The collection of information contained in this revenue procedure has been reviewed and approved by the Office of Management and Budget in accordance with the Paperwork Reduction Act (44 U.S.C. 3507) under control number 1545-1877

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number.

This revenue procedure contains a collection of information requirement in section 3.03. The purpose of the collection of information is to verify the applicable FHA loan limit that issuers of qualified mortgage bonds and qualified mortgage certificates have used to calculate the average area purchase price for a given metropolitan statistical area for purposes of section 143(e) and 25(c). The collection of information is required to obtain the benefit of using revisions to FHA loan limits to determine average area purchase prices. The likely respondents are state and local governments.

The estimated total annual reporting and/or recordkeeping burden is: 15 hours.

The estimated annual burden per respondent and/or recordkeeper: 15 minutes.

The estimated number of respondents and/or recordkeepers: 60.

Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law.

Generally tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

SECTION 8. DRAFTING INFORMATION

The principal authors of this revenue procedure are David E. White and Timothy L. Jones of the Office of Division Counsel/Associate Chief Counsel (Tax Exempt & Government Entities). For further information regarding this revenue procedure contact David E. White on (202) 622-3980 (not a toll free call).