

Worksheet for Calculating the Refundable Minimum Tax Credit and Research Credit Amounts

1. Enter depreciation (including the special depreciation allowance) that would have been allowed for eligible qualified property placed in service during the tax year if section 168(k)(1) had applied to such property.....1. _____
2. Enter depreciation for eligible qualified property placed in service during the tax year figured without regard to section 168(k)(1).....2. _____
3. Subtract line 2 from line 1.....3. _____
4. Multiply line 3 by 20%.....4. _____
5. Enter any unused research credit carryforward from tax years beginning before 2006.....5. _____
6. Enter any unused minimum tax credit carryforward from tax years beginning before 2006.....6. _____
7. Add line 5 and line 6.....7. _____
8. Multiply line 7 by 6%.....8. _____
9. Enter the smaller of line 8 or \$30,000,000.....9. _____
10. Enter any bonus depreciation amounts determined under section 168(k)(4)(C) for all preceding tax years ending after March 31, 2008.....10. _____
11. Subtract line 10 from line 9. If zero or less, enter -0-.....11. _____
12. Bonus depreciation amount. Enter the smaller of line 4 or line 11.....12. _____

Note. If you do not have a research credit carryforward, or if you choose not to allocate bonus depreciation amounts to research credit carryforwards, skip lines 13 and 14 and enter -0- on line 15.

13. Enter the amount from line 10 allocated to the research credit carryforward shown on line 5.....13. _____
14. Maximum bonus depreciation amount allocable to the research credit. Subtract line 13 from line 5.....14. _____
15. Refundable research credit. Enter the smaller of line 14 or the amount on line 12 that you choose to allocate to the research credit. If you have a minimum tax credit, continue to line 16. All others, enter this amount on your 2007 Form 1120X, line 5g.....15. _____
16. Subtract line 15 from line 12.....16. _____
17. Enter the amount from line 10 allocated to the minimum tax credit carryforward shown on line 6.....17. _____
18. Maximum special depreciation allowance amount allocable to the minimum tax credit. Subtract line 17 from 6.....18. _____
19. Refundable minimum tax credit. Enter the smaller of line 18 or line 16.....19. _____
20. Add lines 15 and 19. Enter this amount on your 2007 Form 1120X, line 5g.....20. _____