

# Regulatory Bulletin

RB 1-1 was rescinded 10/21/91 by RB 1-1a. Click [HERE](#) to link to RB 1-1a.

RB 1-1

September 6, 1989

## Rescission of Outstanding Memoranda

*Summary:* A listing of various R, T, SP, and AB memoranda which have been incorporated into the Regulatory Handbook series or are rescinded is attached.

# RESCINDED

**For Further Information Contact:**  
Your District office or the Thrift Programs Division of the Office of Thrift Supervision, Washington, DC.

### *Regulatory Bulletin 1-1*

In an effort to streamline the regulatory guidance provided to thrift institutions and to clarify certain longstanding guidelines, the Office

of Thrift Supervision (OTS) has consolidated certain existing R, T, SP, and AB memoranda into the Regulatory Handbook series. In addition, the OTS has rescinded certain memoranda that are no longer applicable. Special note should be made that the rescission of a T memorandum that conveyed an Office of General Counsel legal opinion does not rescind that legal opinion.

The memoranda included on the attached list are rescinded as of September 6, 1989.

It is anticipated that the additional R, T, SP, AB, and PA memoranda will be incorporated into the Handbooks or reissued as Bulletins by December 31, 1989.

Attachment



— Darrel W. Dochow  
Acting Senior Deputy Director, Supervision/Operations

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## Rescinded R, T, SP, and AB Memoranda

<u>Memo #</u>	<u>Memo Name</u>	<u>Reason for Rescission</u>
<b>R Memos</b>		
R 1	Instructions to staff	Obsolete
R 3	Releases from specific reserves	Incorporated into Thrift Activities 261
R 10	Illegal loans	Incorporated into Thrift Activities 212
R 12	S&L Bond Portfolio Advisory Program	Addressed in Thrift Activities 440
R 14	Participation in lotteries	Detailed in National Housing Act
R 18-1	Legal power to approve transactions	Memo merely rescinds R 18
R 21b	Manufactured home lending	Incorporated into Thrift Activities 216
R 24	Service Corporations - agreement to examine	Incorporated into Service Corporation 100
R 29a	FHLMC - guaranteed participations	Reporting of same covered in instructions for filing
R 43	Credit cards	Incorporated in Thrift Activities 218
R 44	Audit committee of Board of Directors	Incorporated into Thrift Activities 140
R 45	Internal audit programs	Incorporated into Thrift Activities 120
R 53	Profit from sales/leaseback transactions	Compliance with GAAP does not require reiteration
R 60	Junk bonds	Addressed in Thrift Activities 220; rescinded by TB 15
R 67	Contingency Disaster Plan/EDP	Rescinded by TB 30
R 67-1	End-user computing	Rescinded by TB 29
R 70	Investment consultants	Incorporated into Thrift Activities 440
R 76	Informal review of supervisory decisions	Rescinded by RB 4
<b>T Memos</b>		
T 1	Technical information - distribution	Obsolete
T 2-6	Investment in stock of SLMA	Incorporated into Thrift Activities 230
T 7	Dormitories	Incorporated into Thrift Activities 212
T 8-2	Annual meeting of members	Obsolete
T 12	Property improvement loan to repay paving lien	Obsolete
T 13	Leasing office building - REO	Incorporated into Thrift Activities 252
T 13-1a	Renting condos in associations office building	Obsolete
T 15-3	Scheduled items	Obsolete
T 15-4	Scheduled items	Obsolete
T 15-6	Loans to facilitate	Obsolete
T 15-7	Determination of scheduled items	Obsolete
T 17-8g	Consumer Price Index	Rescinded by TB 24
T 19	Fees and charges	Incorporated into Thrift Activities 252
T 19-2	Fees and charges - definition of "employee"	563.23-1 no longer applicable
T 19-3	Fees and charges - profit on REO	Obsolete
T 19-4	Fees and charges	Addressed by GAAP
T 19-6	Fees and charges - appraisal fee deferral	563.23-1 no longer applicable
T 19-8	Acquisition credits on refinanced loans	563.23-1 no longer applicable
T 29	Use of collection agencies	Incorporated into new regulatory approach
T 31	Adjustment of prior period income	Compliance with GAAP does not require reiteration
T 38	Examination of affiliates	Incorporated into Service Corporation 100
T 38-1	Authority to review records of affiliates	Incorporated into Service Corporation 100

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T 38-2	Holding Company indebtedness	Incorporated into Holding Company 300
T 38-3	Prohibited transactions - section 408(d) of NHA	Incorporated into Holding Company 500
T 41	Transactions between association and its holding company	Incorporated into Holding Company 500
T 42-4	Statutory reserve	Obsolete
T 45-23a	Revised Federal Reserve Regulation Z	Incorporated into Compliance 305; contained in reg
T 45-24	Regulation M - consumer leasing	Incorporated into Compliance 325; contained in reg
T 45-24-1	Regulation M Commentary	Incorporated into Compliance 325; contained in reg
T 45-25a	Truth in Lending - exemptions granted	Incorporated into Compliance 305; contained in reg
T 45-27	Truth in Lending - preemption determined	Incorporated into Compliance 305; contained in reg
T 45-29	Truth in Lending - enforcement policy	Incorporated into Compliance 305; contained in reg
T 45-30	Discounted variable rate transactions	Incorporated into Compliance 305; contained in reg
T 45-33	Truth in Lending - amendments to Commentary	Incorporated into Compliance 305; contained in reg
T 45-33-1	Truth in Lending - amendments to Commentary	Incorporated into Compliance 305; contained in reg
T 45-33-2	Truth in Lending - final changes to Commentary	Incorporated into Compliance 305; contained in reg
T 45-34	Truth in Lending - amendments	Incorporated into Compliance 305; contained in reg
T 45-35	Truth in Lending - amendments	Incorporated into Compliance 305; contained in reg
T 45-36	Truth in Lending - adjustable rate mortgage caps	Incorporated into Compliance 305; contained in reg
T 45-37	Regulation Z Staff Commentary	Incorporated into Compliance 305; contained in reg
T 46	Dividends payable in stock	Incorporated into Holding Company 300
T 48	Sale of former office building under salvage powers	Obsolete
T 52a	Site investment for office facilities	Not applicable
T 53-6	CFTRA	Rescinded by reissue of Treasury referral guidelines
T 54-4	Surety bonds - coverage of agents	Incorporated into Thrift Activities 130
T 54-4-1	Surety bonds - coverage of agents	Incorporated into Thrift Activities 130
T 57-3a	Flood Disaster Protection Act of 1973	Incorporated into Compliance 340
T 58b	RESPA	Incorporated into Compliance 320
T 58b-1	RESPA	Incorporated into Compliance 320
T 59	Accounting memoranda	Obsolete
T 60a	ECOA	Incorporated into Compliance 205; contained in reg
T 60-1	ECOA	Incorporated into Compliance 205; contained in reg
T 60-2	ECOA	Incorporated into Compliance 205; contained in reg
T 60-3	ECOA	Incorporated into Compliance 205; contained in reg
T 60-4	Regulation B	Incorporated into Compliance 205; contained in reg
T 60-5	Definition of creditor	Incorporated into Compliance 205; contained in reg
T 60-6	Regulation B	Incorporated into Compliance 205; contained in reg
T 60-9	Regulation B	Incorporated into Compliance 205; contained in reg
T 60-10	Regulation B Staff Commentary	Incorporated into Compliance 205; contained in reg
T 61	Mobile home financing	"Freight" added to language
T 62-2	HMDA	Obsolete
T 64-2	Federal Reserve Regulation E	Incorporated into Compliance 330; contained in reg
T 64-3	Regulation E - EFT	Incorporated into Compliance 330; contained in reg
T 64-4	EFT Staff Commentary	Incorporated into Compliance 330; contained in reg
T 64-5	EFT - Amendments to Regulation E	Incorporated into Compliance 330; contained in reg
T 64-6	EFT - Regulation E	Incorporated into Compliance 330; contained in reg
T 64-7	EFT - Regulation E	Incorporated into Compliance 330; contained in reg
T 64-8	EFT - Regulation E	Incorporated into Compliance 330; contained in reg
T 64-9	EFT - Regulation E	Incorporated into Compliance 330; contained in reg
T 66	OGC opinions on variable rate mortgages	Not applicable
T 66-1	RRM and VRM - rate adjustment notification	Not applicable

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T 66-2	Adjustable mortgage loans, balloon payment loans	Not applicable
T 67	Regulation D	Information is stated in the regulation
T 67-1	Regulation D	Information is stated in the regulation
T 67-2	Regulation D	Information is stated in the regulation
T 67-5d	Regulation D	Current information will be contained in Thrift Activities 461
T 69	Cashier's check authority	No current relevance
T 72-1	Regulation G	Information is stated in the regulation
T 72-2	Regulation G	Information is stated in the regulation
T 72b	Regulation G	Information is stated in the regulation
T 75a	Policy statement on daylight overdrafts	Incorporated into Thrift Activities 480
T 80	Employee Stock Ownership Plans	Incorporated into Thrift Activities 310
T 80-1	ESOPs as affiliated persons	Incorporated into Thrift Activities 310
T 81a	Involving finance subsidiaries	Incorporated into Service Corporation 850
T 86	Regulation S	Memo is merely a transmittal of the regulation
T 87	Qualified Thrift Lender test	Incorporated into Thrift Activities 270
T 89	Regulation CC - Expedited Funds Availability Act	Memo is merely a transmittal of the regulation

## SP Memos

SP 1	SP series explained	Obsolete
SP 2d	Rescission of SP 2c	Memo merely rescinds SP 2c
SP 4a	Insurance Regulation 563a	Incorporated into Compliance 405
SP 6-1	Supervisory control system	Obsolete
SP 9	Special authorization/restrictions	Addressed to the extent necessary in Thrift Activities 150
SP 10	Board Resolution #75-1098 - Usurpations of Corporate Opportunity	Incorporated into Service Corporation 500
SP 11	Regulation X (RESPA)	Addressed in Compliance 320
SP 14	Pension plan certificate accounts	Obsolete
SP 18	Supervisory clearance of branch applications	Incorporated into Applications 110
SP 20	Management interlock exemptions/extensions	Incorporated into Applications 930
SP 25	Procedures for preparing mergers for Board action	Obsolete
SP 26	Post audit of supervisory mergers	Obsolete
SP 27	TIL restitution	Incorporated into Compliance 310
SP 28	Post merger approval of forbearance	Incorporated into Applications 850
SP 29	Supervisory agreements	Capital directives cover
SP 33	Removal of conditions on CASMs	Obsolete
SP 37a	Request for forbearance	Incorporated into Applications 850
SP 41	Brokered deposits	Incorporated into Applications 960
SP 41-1	Brokered deposits	Incorporated into Applications 960
SP 46	Examination/Supervision of institutions-change of control	Incorporated into Thrift Activities 080
SP 48	Establishment of finance subsidiaries	Incorporated into Applications 710 and Service Corporation 850
SP 52	FSLIC special assessment	Obsolete time frame
SP 53	NWC program reporting adjustment for FHLMC dividend	Applications for NW certificates no longer accepted
SP 54	Supervision/Examination of separately chartered affiliates	Incorporated into Service Corporation 100
SP 56	Direct investment application	Incorporated into Applications 910

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<p>SP 63 SP 66 SP 67a SP 68 SP 69 SP 69-1  SP 69-2 SP 69-3 SP 72 SP 74 SP 78</p>	<p>Standards for exceptions - direct investment Staff guidelines and procedures Surety bond coverage Classification of assets Examination scheduling Examination scheduling - Management Consignment Program  Examination scheduling - change of control Examination scheduling Daylight overdrafts Risk controlled arbitrage Release of ROE to FADA</p>	<p>Incorporated into Applications 910 Obsolete Incorporated into Thrift Activities 130 No longer the practice Incorporated into Thrift Activities 080 Incorporated into Thrift Activities 080  Incorporated into Thrift Activities 080 Incorporated into Thrift Activities 080 Incorporated into Thrift Activities 480 Incorporated into Thrift Activities 450 Not applicable</p>
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## AB Memos

<p>AB 1 AB 3 AB 4 AB 5 AB 6 AB 7 AB 8 AB 9 AB 10 AB 11 AB 12 AB 13 AB 14 AB 16 AB 17 AB 18 AB 20 AB 21 AB 25 AB 26 AB 27 AB 29 AB 30  AB 31 AB 32 AB 33 AB 34 AB 35 AB 36 AB 37 AB 38 AB 39 AB 40 AB 41</p>	<p>Field communications "R" and "T" Memos Salary schedule Audit and accounting references Energy conservation Security procedures - bait money Examination programs - distribution Flood Disaster Protection Speculation in securities Examination program - Internal Control Questionnaire Security devices and procedures Guidelines - OES calculators "S &amp; L blanket bond, Standard Form 22" Flood Disaster Protection RESPA Security - exterior doors Crime reporting CFTRA Appraisal underwriting guidelines Regulation Z records retention requirements Computation of early withdrawal penalties 26-week certificate accounts Service Corporation subsidiaries are supervised lenders  Scheduled items Prescreening of loan applicants Enforcement of Regulation Z Applications of limitations on forward commitments CRA ratings Variable Rate Mortgage Index EFTA Regulation Z Regulation Z amendment Third party payments FRB reserves are liquid assets</p>	<p>Obsolete Obsolete Obsolete Obsolete Obsolete Addressed in Compliance 405 Obsolete Obsolete Addressed in Thrift Activities 440 Obsolete Incorporated into Compliance 405 Obsolete Board no longer required to approve binders Obsolete memo re HUDs Q &amp; A booklet Obsolete Obsolete Obsolete Incorporated into Compliance 400 Appraisal standards codified in 563.17-1a Obsolete Obsolete Obsolete Obsolete Obsolete  Obsolete Addressed in Compliance 200 Obsolete Obsolete No longer applicable No longer applicable Incorporated into Compliance 330 Incorporated into Compliance 305 Obsolete Obsolete Obsolete</p>
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AB 42	Pricing of GNMA securities	Not a current issue
AB 47	CFTRA - IRS Form 4789	Rescinded by AB 72
AB 48	HMDA	Obsolete
AB 49	Association deposits in Penn Square	Amount of reserves is outdated
AB 50	Loan loss deferral provision	Obsolete
AB 51	Regulation Z advertisements	Adequately addressed in the regulation
AB 54	Surety bonds - coverage of agents	Incorporated into Thrift Activities 130
AB 55	FHLMC preferred stock dividend	Obsolete
AB 56	FHLMC preferred stock dividend	Obsolete
AB 57	Truth in Lending - Qs & As	Incorporated into Compliance 305
AB 58	Flood Insurance Program	Incorporated into Compliance 340
AB 59	Money laundering in financial institutions	Obsolete
AB 61	OTC financial options transactions	Obsolete
AB 62	CFTRA	Incorporated into Compliance 415
AB 63	CFTRA	Unnecessary
AB 64	EPIC mortgages and mortgage-backed securities	No longer applicable
AB 65	Savings account deregulation actions	Not pertinent; consists of a press release
AB 68	Libyan sanctions	Incorporated into Compliance 415
AB 69	CFTRA	Not pertinent; consists of a press release
AB 70	Companies selling loans	Obsolete
AB 71	NOT DISTRIBUTED	Obsolete
AB 73	Review of appraisals	Adequately covered by T 32 which is to be reissued
AB 74	INVEST securities brokerage package	Incorporated into Service Corporation 800
AB 76	Bank crime statistics	Obsolete
AB 77	Mocatta Corporation - OTC financial options transactions	Obsolete
AB 78	US League trust company financial options transactions	Superseded by regulation
AB 80	R 41c clarification	R 41c since rescinded
AB 82	EPIC mortgages and mortgage-backed securities	No longer applicable
AB 84	Minimum regulatory capital requirement worksheet	No longer applicable
AB 85	Accounting/secondary reserve write-off	No longer applicable
AB 86	Release of examination reports to FADA	No longer applicable
AB 88	EPIC mortgages and mortgage-backed securities	No longer applicable
AB 91	Appraisal report form	Rescinded by TB 17
AB 92	CRA examination	Incorporated into Compliance 220
AB 94	Property of Republic of Panama	Incorporated into Compliance 415
AB 95	Bank Secrecy Act	No longer necessary
AB 96	Contingency Disaster Plan	Incorporated into TB 30
AB 97	Bank Secrecy Act	No longer necessary