

Schedule K-1 (Form 1120S)

Department of the Treasury Internal Revenue Service

2004

Tax year beginning _____, 2004 and ending _____, 20__

Final K-1

Amended K-1

OMB No. 1545-0130

Shareholder's Share of Income, Deductions, Credits, etc.

See back of form and separate instructions.

Part I Information About the Corporation
Part II Information About the Shareholder
For IRS Use Only

Table with 3 columns: Item number, Description, and Amount. Includes items 1-17 such as Ordinary business income, Dividends, and Other income.

* See attached statement for additional information.

This list identifies the codes used on Schedule K-1 for all shareholders and provides summarized reporting information for shareholders who file Form 1040. For detailed reporting and filing information, see the separate Shareholder's Instructions for Schedule K-1 and the instructions for your income tax return.

- 1. Ordinary business income (loss).** You must first determine whether the income (loss) is passive or nonpassive. Then enter on your return as follows:
- | | |
|-------------------|--|
| Passive loss | Enter on
See the Shareholder's Instructions |
| Passive income | Schedule E, line 28, column (g) |
| Nonpassive loss | Schedule E, line 28, column (h) |
| Nonpassive income | Schedule E, line 28, column (j) |
- 2. Net rental real estate income (loss)** See the Shareholder's Instructions
- 3. Other net rental income (loss)**
- | | |
|------------|------------------------------------|
| Net income | Schedule E, line 28, column (g) |
| Net loss | See the Shareholder's Instructions |
- 4. Interest income** Form 1040, line 8a
- 5a. Ordinary dividends** Form 1040, line 9a
- 5b. Qualified dividends** Form 1040, line 9b
- 6. Royalties** Schedule E, line 4
- 7. Net short-term capital gain (loss)** Schedule D, line 5, column (f)
- 8a. Net long-term capital gain (loss)** Schedule D, line 12, column (f)
- 8b. Collectibles (28%) gain (loss)** 28% Rate Gain Worksheet, line 4 (Schedule D instructions)
- 8c. Unrecaptured section 1250 gain** See the Shareholder's Instructions
- 9. Net section 1231 gain (loss)** See the Shareholder's Instructions
- 10. Other income (loss)**
- | | |
|---|------------------------------------|
| <u>Code</u> | |
| A Other portfolio income (loss) | See the Shareholder's Instructions |
| B Involuntary conversions | See the Shareholder's Instructions |
| C 1256 contracts & straddles | Form 6781, line 1 |
| D Mining exploration costs recapture | See Pub. 535, Chap. 8 |
| E Other income (loss) | See the Shareholder's Instructions |
- 11. Section 179 deduction** See the Shareholder's Instructions
- 12. Other deductions**
- | | |
|---|------------------------------------|
| A Cash contributions (50%) | Schedule A, line 15 |
| B Cash contributions (30%) | Schedule A, line 15 |
| C Noncash contributions (50%) | Schedule A, line 16 |
| D Noncash contributions (30%) | Schedule A, line 16 |
| E Capital gain property to a 50% organization (30%) | Schedule A, line 16 |
| F Capital gain property (20%) | Schedule A, line 16 |
| G Deductions—portfolio (2% floor) | Schedule A, line 22 |
| H Deductions—portfolio (other) | Schedule A, line 27 |
| I Investment interest expense | Form 4952, line 1 |
| J Deductions—royalty income | Schedule E, line 18 |
| K Section 59(e)(2) expenditures | See the Shareholder's Instructions |
| L Reforestation expense deduction | See the Shareholder's Instructions |
| M Preproductive period expenses | See the Shareholder's Instructions |
| N Commercial revitalization deduction from rental real estate activities | See Form 8582 Instructions |
| O Penalty on early withdrawal of savings | Form 1040, line 33 |
| P Other deductions | See the Shareholder's Instructions |
- 13. Credits & credit recapture**
- | | |
|--|------------------------------------|
| A Low-income housing credit (section 42(j)(5)) | Form 8586, line 5 |
| B Low-income housing credit (other) | Form 8586, line 5 |
| C Qualified rehabilitation expenditures (rental real estate) | Form 3468, line 1 |
| D Qualified rehabilitation expenditures (other than rental real estate) | Form 3468, line 1 |
| E Basis of energy property | Form 3468, line 2 |
| F Qualified timber property | Form 3468, line 3 |
| G Other rental real estate credits | See the Shareholder's Instructions |
| H Other rental credits | See the Shareholder's Instructions |
| I Undistributed capital gains credit | Form 1040, line 69, box a |
| J Work opportunity credit | Form 5884, line 3 |
| K Welfare-to-Work credit | Form 8861, line 3 |

- | | | |
|--|--|------------------------------------|
| <u>Code</u> | | <u>Enter on</u> |
| L Disabled access credit | | Form 8826, line 7 |
| M Empowerment zone and renewal community employment credit | | Form 8844, line 3 |
| N New York Liberty Zone business employee credit | | Form 8884, line 3 |
| O New markets credit | | Form 8874, line 2 |
| P Credit for employer social security and Medicare taxes | | Form 8846, line 5 |
| Q Backup withholding | | Form 1040, line 63 |
| R Credit for alcohol used as fuel | | Form 6478, line 10 |
| S Recapture of low-income housing credit (section 42(j)(5)) | | Form 8611, line 8 |
| T Recapture of low-income housing credit (other) | | Form 8611, line 8 |
| U Recapture of investment credit | | See Form 4255 |
| V Other credits | | See the Shareholder's Instructions |
| W Recapture of other credits | | See the Shareholder's Instructions |
- 14. Foreign transactions**
- | | |
|--|-------------------|
| A Name of country or U.S. possession | Form 1116, Part I |
| B Gross income from all sources | Form 1116, Part I |
| C Gross income sourced at shareholder level | Form 1116, Part I |
- Foreign gross income sourced at corporate level
- | | |
|-----------------------------|-------------------|
| D Passive | Form 1116, Part I |
| E Listed categories | Form 1116, Part I |
| F General limitation | Form 1116, Part I |
- Deductions allocated and apportioned at shareholder level
- | | |
|---------------------------|-------------------|
| G Interest expense | Form 1116, Part I |
| H Other | Form 1116, Part I |
- Deductions allocated and apportioned at corporate level to foreign source income
- | | |
|-----------------------------|-------------------|
| I Passive | Form 1116, Part I |
| J Listed categories | Form 1116, Part I |
| K General limitation | Form 1116, Part I |
- Other information
- | | |
|--|------------------------------------|
| L Total foreign taxes paid | Form 1116, Part II |
| M Total foreign taxes accrued | Form 1116, Part II |
| N Reduction in taxes available for credit | Form 1116, line 12 |
| O Foreign trading gross receipts | Form 8873 |
| P Extraterritorial income exclusion | Form 8873 |
| Q Other foreign transactions | See the Shareholder's Instructions |
- 15. Alternative minimum tax (AMT) items**
- | | |
|---|---|
| A Post-1986 depreciation adjustment | } See the Shareholder's Instructions and the instructions for Form 6251 |
| B Adjusted gain or loss | |
| C Depletion (other than oil & gas) | |
| D Oil, gas, & geothermal properties—gross income | |
| E Oil, gas, & geothermal properties—deductions | |
| F Other AMT items | |
- 16. Items affecting shareholder basis**
- | | |
|---|------------------------------------|
| A Tax-exempt interest income | Form 1040, line 8b |
| B Other tax-exempt income | See the Shareholder's Instructions |
| C Nondeductible expenses | See the Shareholder's Instructions |
| D Property distributions | See the Shareholder's Instructions |
| E Repayment of loans from shareholders | See the Shareholder's Instructions |
- 17. Other information**
- | | |
|---|------------------------------------|
| A Investment income | Form 4952, line 4a |
| B Investment expenses | Form 4952, line 5 |
| C Look-back interest—completed long-term contracts | See Form 8697 |
| D Look-back interest—income forecast method | See Form 8866 |
| E Dispositions of property with section 179 deductions | See the Shareholder's Instructions |
| F Recapture of section 179 deduction | See the Shareholder's Instructions |
| G Section 453(l)(3) information | See the Shareholder's Instructions |
| H Section 453A(c) information | See the Shareholder's Instructions |
| I Section 1260(b) information | See the Shareholder's Instructions |
| J Interest allocable to production expenditures | See the Shareholder's Instructions |
| K CCF nonqualified withdrawal | See the Shareholder's Instructions |
| L Information needed to figure depletion—oil and gas | See the Shareholder's Instructions |
| M Amortization of reforestation costs | See the Shareholder's Instructions |
| N Other information | See the Shareholder's Instructions |