

Like-Kind Exchanges
 (and nonrecognition of gain from conflict-of-interest sales)

▶ See separate instructions. ▶ Attach to your tax return.

Use a separate form for each like-kind exchange.

Name(s) shown on tax return	Identifying number
-----------------------------	--------------------

Part I Like-Kind Exchange (If real property described on line 1 or 2 is located outside the U.S., indicate the country.)

- 1 Description of like-kind property given up ▶
- 2 Description of like-kind property received ▶
- 3 Date like-kind property given up was originally acquired (month, day, year)

3	/	/	/
---	---	---	---
- 4 Date you actually transferred your property to other party (month, day, year)

4	/	/	/
---	---	---	---
- 5 Date the like-kind property you received was identified. See Instructions. (month, day, year)

5	/	/	/
---	---	---	---
- 6 Date you actually received the like-kind property from other party (month, day, year)

6	/	/	/
---	---	---	---
- 7 Was the exchange made with a related party? See Instructions. If "No," skip lines 8 through 11 and go to line 12 . . . Yes No
- 8 Enter the following information about the related party:

Name	Identifying number
------	--------------------

Address (no., street, and apt. or suite no., rural route, or P.O. box no. if mail is not delivered to street address)

City or town, state, and ZIP code	Relationship
-----------------------------------	--------------

- 9 During this tax year, did the related party sell or dispose of the like-kind property received from you in the exchange? Yes No
- 10 During this tax year, did you sell or dispose of the like-kind property you received? Yes No

If both lines 9 and 10 are "No," skip line 11 and go to line 12. If either line 9 or 10 is "Yes," the otherwise deferred gain or (loss) from line 21 must be reported on your tax return this year, unless one of the exceptions on line 11 applies. See Instructions.

- 11 If one of the exceptions below applies to the disposition, check the applicable box:
 - The disposition was after the death of either of the related parties.
 - The disposition was an involuntary conversion, and the threat of conversion occurred after the exchange.
 - You can establish to the satisfaction of IRS that neither the exchange nor the disposition had tax avoidance as its principal purpose. If this box is checked, attach an explanation. See Instructions.

Caution: If you transferred and received more than one type of property, see Instructions under **Exchange of Multiple Properties**.

Note: If you did not give up property other than like-kind property, skip lines 12 through 14 and go to line 15.

12 Fair market value (FMV) of other (not like-kind) property given up	12			
13 Adjusted basis of other property given up	13			
14 Gain or (loss) recognized on other property given up. Subtract line 13 from line 12. See Instructions for where to report the gain or (loss) on your tax return	14			
15 Cash and FMV of other property you received from other party, plus net liabilities assumed by other party (see Instructions)	15			
16 FMV of like-kind property you received	16			
17 Add lines 15 and 16	17			
18 Adjusted basis of like-kind property you gave up, exchange expenses (if any), plus net amounts you paid to other party (see Instructions)	18			
19 Realized gain or (loss). Subtract line 18 from line 17	19			
20 Recognized gain. Enter the smaller of line 15 or line 19, but not less than zero. Report this amount on the form or schedule on which this exchange is reported. See Instructions	20			
21 Deferred gain or (loss). Subtract line 20 from line 19. If a related party exchange, see Instructions	21			
22 Basis of like-kind property received. Add lines 18 and 20 and subtract line 15	22			

Part II Section 1043 Conflict-of-Interest Sales. See Instructions. (Attach a copy of your certificate of divestiture.)

23 Description of divested property ▶				
24 Description of replacement property ▶				
25 Date divested property was sold (month, day, year)	25			
26 Sales price of divested property. See Instructions	26			
27 Basis of divested property	27			
28 Realized gain. Subtract line 27 from line 26	28			
29 Cost of replacement property purchased within 60 days after date of sale	29			
30 Recognized gain. Subtract line 29 from line 26. If zero or less, enter -0-. If more than zero, enter this amount on the line on Schedule D or Form 4797 on which this transaction is reported	30			
31 Gain not recognized. Subtract line 30 from line 28	31			
32 Basis of replacement property. Subtract line 31 from line 29	32			