

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1040 for year of sale.

▶ See Separate Instructions. ▶ Please print or type.

Your first name and initial (If joint, also give spouse's name and initial.)		Last name	Your social security number
Present address (no., street, and apt. no., rural route, or P.O. box no. if mail is not delivered to street address)		Spouse's social security number	
City, town or post office, state, and ZIP code			

Part I General Information

1a Date your former main home was sold (month, day, year) ▶ / /

b Enter the face amount of any mortgage, note (e.g., second trust), or other financial instrument on which you will receive periodic payments of principal or interest from this sale (see Instructions) **1b**

2 Have you bought or built a new main home? Yes No

3 Is or was any part of either main home rented out or used for business? (If "Yes," see Instructions.) Yes No

Part II Gain on Sale (Do not include amounts you deduct as moving expenses.)

4 Selling price of home. (Do not include personal property items that you sold with your home.)	4	
5 Expense of sale. (Include sales commissions, advertising, legal, etc.)	5	
6 Amount realized. Subtract line 5 from line 4	6	
7 Basis of home sold. (See Instructions.)	7	
8a Gain on sale. Subtract line 7 from line 6	8a	

• If line 8a is zero or less, stop here and attach this form to your return.
• If you answered "Yes" on line 2, go to Part III or Part IV, whichever applies. Otherwise, go to line 8b.

b If you haven't replaced your home, do you plan to do so within the replacement period (see Instructions)? Yes No

• If "Yes," stop here, attach this form to your return, and see Instructions under **Additional Filing Requirements**.
• If "No," go to Part III or Part IV, whichever applies.

Part III One-Time Exclusion of Gain for People Age 55 or Older (If you are not taking the exclusion, go to Part IV now.)

9a Were you 55 or older on date of sale? Yes No

9b Was your spouse 55 or older on date of sale? Yes No

If you did not answer "Yes" on either line 9a or 9b, go to Part IV now.

c Did the person who answered "Yes" on line 9a or 9b own and use the property as his or her main home for a total of at least 3 years (except for short absences) of the 5-year period before the sale? (If "No," go to Part IV now.) Yes No

d If you answered "Yes" on line 9c, do you elect to take the one-time exclusion? (If "No," go to Part IV now.) Yes No

e At time of sale, who owned the home? You Your spouse Both of you

f Social security number of spouse at time of sale if you had a different spouse from the one above at time of sale. (Enter "None" if you were not married at time of sale.) ▶

g Exclusion. Enter the smaller of line 8a or \$125,000 (\$62,500, if married filing separate return) **9g**

Part IV Adjusted Sales Price, Taxable Gain, and Adjusted Basis of New Home

10 Subtract the amount on line 9g, if any, from the amount on line 8a	10	
• If line 10 is zero, stop here and attach this form to your return. • If you answered "Yes" on line 2, go to line 11 now. • If you are reporting this sale on the installment method, stop here and see line 1b Instructions. • All others, stop here and enter the amount from line 10 on Schedule D, line 3 or line 10.		
11 Fixing-up expenses. (See Instructions for time limits.)	11	
12 Adjusted sales price. Subtract line 11 from line 6	12	
13a Date you moved into new home (month, day, year) ▶ / /	13b	b Cost of new home
14a Add the amount on line 9g, if any, and the amount on line 13b and enter the total	14a	
b Subtract line 14a from line 12. If the result is zero or less, enter -0-	14b	
c Taxable gain. Enter the smaller of line 10 or line 14b	14c	
• If line 14c is zero, go to line 15 and attach this form to your return. • If you are reporting this sale on the installment method, see line 1b Instructions and go to line 15. • All others, enter the amount from line 14c on Schedule D, line 3 or line 10, and go to line 15.		
15 Postponed gain. Subtract line 14c from line 10	15	
16 Adjusted basis of new home. Subtract line 15 from line 13b	16	

Sign Here Only If You Are Filing This Form by Itself and Not With Your Tax Return

Under penalties of perjury, I declare that I have examined this form, including attachments, and to the best of my knowledge and belief, it is true, correct, and complete.

Your signature _____ Date _____ Spouse's signature _____ Date _____

(If a joint return, both must sign.)