BOB $\quad \square$ VOID $\square$ CORRECTED

$\square$ CORRECTED (if checked)

| LENDER'S name, street address, city, state, ZIP code, and telephone no. |  |  |  | Acquisition or andonment of ured Property |
| :---: | :---: | :---: | :---: | :---: |
|  |  | 1 Date of lender's acquisition or knowledge of abandonment | 2 Balance of principal outstanding$\$$ | Copy B <br> For Borrower |
| LENDER'S Federal identification number | BORROWER'S identification number |  |  |  |
| BORROWER'S name |  | 3 | 4 Fair market value of property <br> \$ | information and is being furnished to the Interna Revenue Service. If you |
| Street address (including apt. no.) |  | 5 Was borrower personally liable for repayment of the debt? |  | return, a negligence |
|  |  |  | $\square$ Yes $\square$ No | enalty or may be |
| City, state, and ZIP code |  | 6 Description of property |  | imposed on you if taxable income results |
|  |  | from this transaction |  |  |
| Account number (see instructions) |  |  |  | and the IRS determines that it has not been reported. |

Form 1099-A

## Instructions for Borrower

Certain lenders who acquire an interest in property that was security for a loan or who have reason to know that such property has been abandoned must provide you with this statement. You may have reportable income or loss because of such acquisition or abandonment. Gain or loss from an acquisition generally is measured by the difference between your adjusted basis in the property and the amount of your debt canceled in exchange for the property, or, if greater, the sale proceeds. If you abandoned the property, you may have income from the discharge of indebtedness in the amount of the unpaid balance of your canceled debt. You also may have a loss from abandonment up to the adjusted basis of the property at the time of abandonment. Losses on acquisitions or abandonments of property held for personal use are not deductible. See Pub. 544, Sales and Other Dispositions of Assets, for information about foreclosures and abandonments.

Property means any real property (such as a personal residence); any intangible property; and tangible personal property that is held for investment or used in a trade or business.

If you borrowed money on this property with someone else, each of you should receive this statement.
Account number. May show an account or other unique number the lender assigned to distinguish your account.

Box 1. For a lender's acquisition of property that was security for a loan, the date shown is generally the earlier of the date title was transferred to the lender or the date possession and the burdens and benefits of ownership were transferred to the lender. This may be the date of a foreclosure or execution sale or the date your right of redemption or objection expired. For an abandonment, the date shown is the date on which the lender first knew or had reason to know that the property was abandoned or the date of a foreclosure, execution, or similar sale.
Box 2. Shows the debt (principal only) owed to the lender on the loan when the interest in the property was acquired by the lender or on the date the lender first knew or had reason to know that the property was abandoned.
Box 4. Shows the fair market value of the property. If the amount in box 4 is less than the amount in box 2 , and your debt is canceled, you may have cancellation of debt income.
Box 5. Shows whether you were personally liable for repayment of the loan when the debt was created or, if modified, when it was last modified.
Box 6. Shows the description of the property acquired by the lender or abandoned by you. If "CCC" is shown, the form indicates the amount of any Commodity Credit Corporation loan outstanding when you forfeited your commodity.
$\square$ VOID $\square$ CORRECTED

| LENDER'S name, street address, city, state, ZIP code, and telephone no. |  |  | OMB No. 1545-0877 $2005$ <br> Form 1099-A | Ab <br> Se | cquisition or ndonment of red Property |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1 Date of Iender's acquisition or knowledge of abandonment | 2 Balance of principal outstanding <br> \$ |  |  |
| LENDER'S Federal identification number | BORROWER'S identification number |  |  |  | For Lender |
| BORROWER'S name |  | 3 | 4 Fair market value of property |  |  |
|  |  |  | $\$$ |  | and Paperwork Reduction Act |
| Street address (including apt. no.) |  | 5 Was borrower personally liable for repayment of the debt? |  |  | Notice, see the |
|  |  |  | $\square \text { Yes }$ |  | 2005 General |
| City, state, and ZIP code |  | 6 Description of property |  |  | Instructions for |
|  |  | Forms 1099, |  |  |
| Account number (see instructions) |  |  |  |  | and W-2G |

## Instructions for Lenders

General and specific form instructions are provided as separate products. The products you should use to complete Form 1099-A are the 2005 General Instructions for Forms 1099, 1098, 5498, and W-2G, and the 2005 Instructions for Forms 1099-A and 1099-C. A chart in the general instructions gives a quick guide to which form must be filed to report a particular payment. To order these instructions and additional forms, call 1-800-TAX-FORM (1-800-829-3676).

Caution: Because paper forms are scanned during processing, you cannot file Forms 1096, 1098, 1099, or 5498 that you download and print from the IRS website.
Due dates. Furnish Copy B of this form to the borrower by January 31, 2006.

File Copy A of this form with the IRS by February 28, 2006. If you file electronically, the due date is March 31, 2006.

