Form **6251**

Department of the Treasury
Internal Revenue Service (99)

Alternative Minimum Tax—Individuals

▶ See separate instructions.

▶ Attach to Form 1040 or Form 1040NR.

OMB No. 1545-0227

1998

Attachment
Sequence No. **32**

Name(s) shown on Form 1040

Your social security number

Part I — Adjustments and Preferences

#	Description	
1	If you itemized deductions on Schedule A (Form 1040), go to line 2. Otherwise, enter your standard deduction from Form 1040, line 36, here and go to line 6	1
2	Medical and dental. Enter the smaller of Schedule A (Form 1040), line 4 **or** 2½% of Form 1040, line 34	2
3	Taxes. Enter the amount from Schedule A (Form 1040), line 9	3
4	Certain interest on a home mortgage not used to buy, build, or improve your home	4
5	Miscellaneous itemized deductions. Enter the amount from Schedule A (Form 1040), line 26	5
6	Refund of taxes. Enter any tax refund from Form 1040, line 10 or line 21	6 ( )
7	Investment interest. Enter difference between regular tax and AMT deduction	7
8	Post-1986 depreciation. Enter difference between regular tax and AMT depreciation	8
9	Adjusted gain or loss. Enter difference between AMT and regular tax gain or loss	9
10	Incentive stock options. Enter excess of AMT income over regular tax income	10
11	Passive activities. Enter difference between AMT and regular tax income or loss	11
12	Beneficiaries of estates and trusts. Enter the amount from Schedule K-1 (Form 1041), line 9	12
13	Tax-exempt interest from private activity bonds issued after 8/7/86	13

14 Other. Enter the amount, if any, for each item below and enter the total on line 14.

a	Circulation expenditures		h	Loss limitations
b	Depletion		i	Mining costs
c	Depreciation (pre-1987)		j	Patron's adjustment
d	Installment sales		k	Pollution control facilities
e	Intangible drilling costs		l	Research and experimental
f	Large partnerships		m	Section 1202 exclusion
g	Long-term contracts		n	Tax shelter farm activities
			o	Related adjustments

		14
15	**Total Adjustments and Preferences.** Combine lines 1 through 14 ▶	15

Part II — Alternative Minimum Taxable Income

#	Description	
16	Enter the amount from **Form 1040, line 37.** If less than zero, enter as a (loss) ▶	16
17	Net operating loss deduction, if any, from Form 1040, line 21. Enter as a positive amount	17
18	If Form 1040, line 34, is over $124,500 (over $62,250 if married filing separately), and you itemized deductions, enter the amount, if any, from line 9 of the worksheet for Schedule A (Form 1040), line 28	18 ( )
19	Combine lines 15 through 18 ▶	19
20	Alternative tax net operating loss deduction. See page 7 of the instructions	20
21	**Alternative Minimum Taxable Income.** Subtract line 20 from line 19. (If married filing separately and line 21 is more than $165,000, see page 7 of the instructions.) ▶	21

Part III — Exemption Amount and Alternative Minimum Tax

22 **Exemption Amount.** (If this form is for a child under age 14, see page 7 of the instructions.)

IF your filing status is . . .	AND line 21 is not over . . .	THEN enter on line 22 . . .	
Single or head of household	$112,500	$33,750	
Married filing jointly or qualifying widow(er)	150,000	45,000	22
Married filing separately	75,000	22,500	

If line 21 is **over** the amount shown above for your filing status, see page 7 of the instructions.

#	Description	
23	Subtract line 22 from line 21. If zero or less, enter -0- here and on lines 26 and 28 ▶	23
24	If you completed Schedule D (Form 1040), and have an amount on line 25 or line 27 (or would have had an amount on either line if you had completed Part IV) (as refigured for the AMT, if necessary), go to Part IV of Form 6251 to figure line 24. **All others:** If line 23 is $175,000 or less ($87,500 or less if married filing separately), multiply line 23 by 26% (.26). Otherwise, multiply line 23 by 28% (.28) and subtract $3,500 ($1,750 if married filing separately) from the result ▶	24
25	Alternative minimum tax foreign tax credit. See page 8 of the instructions	25
26	Tentative minimum tax. Subtract line 25 from line 24 ▶	26
27	Enter your tax from Form 1040, line 40 (minus any tax from Form 4972 and any foreign tax credit from Form 1040, line 46)	27
28	**Alternative Minimum Tax.** Subtract line 27 from line 26. If zero or less, enter -0-. Enter here and on Form 1040, line 51 ▶	28

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 13600G

Form **6251** (1998)

Part IV   **Line 24 Computation Using Maximum Capital Gains Rates**

Caution: *If you did not complete Part IV of Schedule D (Form 1040), complete lines 20 through 27 of Schedule D (as refigured for the AMT, if necessary) before you complete this part.*

#	Description		
29	Enter the amount from line 23	**29**	
30	Enter the amount from Schedule D (Form 1040), line 27 (as refigured for the AMT, if necessary). See page 8 of the instructions **30**		
31	Enter the amount from Schedule D (Form 1040), line 25 (as refigured for the AMT, if necessary). See page 8 of the instructions **31**		
32	Add lines 30 and 31 . . . . **32**		
33	Enter the amount from Schedule D (Form 1040), line 22 (as refigured for the AMT, if necessary). See page 8 of the instructions **33**		
34	Enter the **smaller** of line 32 or line 33	**34**	
35	Subtract line 34 from line 29. If zero or less, enter -0-	**35**	
36	If line 35 is $175,000 or less ($87,500 or less if married filing separately), multiply line 35 by 26% (.26). Otherwise, multiply line 35 by 28% (.28) and subtract $3,500 ($1,750 if married filing separately) from the result . . . . ▶	**36**	
37	Enter the amount from Schedule D (Form 1040), line 36 (as figured for the regular tax)	**37**	
38	Enter the **smallest** of line 29, line 30, or line 37	**38**	
39	Multiply line 38 by 10% (.10) . . . . ▶	**39**	
40	Enter the **smaller** of line 29 or line 30	**40**	
41	Enter the amount from line 38	**41**	
42	Subtract line 41 from line 40. If zero or less, enter -0-	**42**	
43	Multiply line 42 by 20% (.20) . . . . ▶	**43**	
44	Enter the amount from line 29	**44**	
45	Add lines 35, 38, and 42	**45**	
46	Subtract line 45 from line 44	**46**	
47	Multiply line 46 by 25% (.25) . . . . ▶	**47**	
48	Add lines 36, 39, 43, and 47	**48**	
49	If line 29 is $175,000 or less ($87,500 or less if married filing separately), multiply line 29 by 26% (.26). Otherwise, multiply line 29 by 28% (.28) and subtract $3,500 ($1,750 if married filing separately) from the result	**49**	
50	Enter the **smaller** of line 48 or line 49 here and on line 24 . . . . ▶	**50**	

✇