9292   ☐ VOID   ☐ CORRECTED

PAYER'S name, street address, city, state, ZIP code, and telephone no.	Payer's RTN (optional)	OMB No. 1545-0112	
		1998 Form **1099-INT**	**Interest Income**
PAYER'S Federal identification number / RECIPIENT'S identification number	**1** Interest income not included in box 3 $		**Copy A** **For** **Internal Revenue** **Service Center**
RECIPIENT'S name	**2** Early withdrawal penalty $	**3** Interest on U.S. Savings Bonds and Treas. obligations $	**File with Form 1096.**
Street address (including apt. no.)	**4** Federal income tax withheld $		For Paperwork Reduction Act Notice and instructions for
City, state, and ZIP code	**5** Foreign tax paid	**6** Foreign country or U.S. possession	completing this form, see the **1998 Instructions for**
Account number (optional) 2nd TIN Not. ☐	$		**Forms 1099, 1098, 5498, and W-2G.**

Form **1099-INT**   Cat. No. 14410K   Department of the Treasury - Internal Revenue Service

Do NOT Cut or Separate Forms on This Page

☐ CORRECTED (if checked)

PAYER'S name, street address, city, state, ZIP code, and telephone no.		Payer's RTN (optional)	OMB No. 1545-0112	**Interest Income**
			19**98**	
			Form **1099-INT**	
PAYER'S Federal identification number	RECIPIENT'S identification number	**1** Interest income not included in box 3 $		**Copy B** **For Recipient**
RECIPIENT'S name		**2** Early withdrawal penalty $	**3** Interest on U.S. Savings Bonds and Treas. obligations $	This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.
Street address (including apt. no.)		**4 Federal income tax withheld** $		
City, state, and ZIP code		**5** Foreign tax paid	**6** Foreign country or U.S. possession	
Account number (optional)		$		

Form **1099-INT**   (Keep for your records.)   Department of the Treasury - Internal Revenue Service

Instructions for Recipient

Box 1.—Shows interest paid to you during the calendar year by the payer. This does not include interest shown in box 3.

If you receive a Form 1099-INT for interest paid on a tax-exempt obligation, please see the instructions for your income tax return.

Box 2.—Shows interest or principal forfeited because of early withdrawal of time savings. You may deduct this on the "Penalty on early withdrawal of savings" line of Form 1040.

Box 3.—Shows interest on U.S. Savings Bonds, Treasury bills, Treasury bonds, and Treasury notes. This may or may not be all taxable. See **Pub. 550,** Investment Income and Expenses. This interest is exempt from state and local income taxes. **This interest is not included in box 1.**

Box 4.—Shows backup withholding. For example, persons not furnishing their taxpayer identification number to the payer become subject to backup withholding at a 31% rate. See **Form W-9,** Request for Taxpayer Identification Number and Certification, for information on backup withholding. **Include this amount on your income tax return as tax withheld.**

Box 5.—Shows foreign tax paid. You may be able to claim this tax as a deduction or a credit on your Form 1040. See your Form 1040 instructions.

Nominees.—If your Federal identification number is shown on this form and the form includes amounts belonging to another person, you are considered a nominee recipient. You must file Form 1099-INT for each of the other owners showing the income allocable to each. You must also furnish a Form 1099-INT to each of the other owners. File Form(s) 1099-INT with **Form 1096,** Annual Summary and Transmittal of U.S. Information Returns, with the Internal Revenue Service Center for your area. On each Form 1099-INT, list yourself as the "payer" and the other owner as the "recipient." On Form 1096, list yourself as the "filer." A husband or wife is not required to file a nominee return to show amounts owned by the other.

☐ VOID   ☐ CORRECTED

PAYER'S name, street address, city, state, ZIP code, and telephone no.	Payer's RTN (optional)	OMB No. 1545-0112	
		1998 Form **1099-INT**	**Interest Income**

PAYER'S Federal identification number	RECIPIENT'S identification number	**1** Interest income not included in box 3 $		**Copy C** **For Payer**
RECIPIENT'S name		**2** Early withdrawal penalty $	**3** Interest on U.S. Savings Bonds and Treas. obligations $	For Paperwork Reduction Act Notice and instructions for completing this form, see the **1998 Instructions for Forms 1099, 1098, 5498, and W-2G.**
Street address (including apt. no.)		**4** Federal income tax withheld $		
City, state, and ZIP code		**5** Foreign tax paid	**6** Foreign country or U.S. possession	
Account number (optional)	2nd TIN Not. ☐	$		

Form **1099-INT**   Department of the Treasury - Internal Revenue Service

Payers, Please Note—

Specific information needed to complete this form and other forms in the 1099 series is given in the **1998 Instructions for Forms 1099, 1098, 5498, and W-2G.** A chart in those instructions gives a quick guide to which form must be filed to report a particular payment. You can order those instructions and additional forms by calling 1-800-TAX-FORM (1-800-829-3676).

Due dates. Furnish Copy B of this form to the recipient by February 1, 1999.

File Copy A of this form with the IRS by March 1, 1999.

Forms 1099-INT and 1098. If you received mortgage interest in the course of your trade or business, you may have to report it to the payer of such mortgage interest and to the IRS on **Form 1098,** Mortgage Interest Statement. Do not report mortgage interest to the payer on Form 1099-INT. The main purpose of Form 1098 is to report a mortgage interest **deduction.** The purpose of Form 1099-INT is to report interest **income.** See the 1998 Instructions for Forms 1099, 1098, 5498, and W-2G.

Foreign interest recipient. If the recipient of the interest is a nonresident alien, you may have to withhold Federal income tax and file **Form 1042-S,** Foreign Person's U.S. Source Income Subject to Withholding. See the **Instructions for Form 1042-S** and **Pub. 515,** Withholding of Tax on Nonresident Aliens and Foreign Corporations.