

Part III Summary of Parts I and II

19 Combine lines 7 and 18, and enter the net gain or (loss) here	19		
Note: If line 19 is a loss, skip lines 20 through 22 and complete lines 23 and 24. If line 19 is a gain complete lines 20 through 22 and skip lines 23 and 24			
20 If line 19 shows a gain, enter the smaller of line 18 or line 19. Enter zero if there is a loss or no entry on line 18	20		
21 Enter 60% of line 20	21		
<i>If line 21 is more than zero, you may be liable for the alternative minimum tax. See Form 6251.</i>			
22 Subtract line 21 from line 19. Enter here and on Form 1040, line 13	22		
23 If line 19 shows a loss, enter one of the following amounts: (i) If line 7 is zero or a net gain, enter 50% of line 19; (ii) If line 18 is zero or a net gain, enter line 19; or (iii) If line 7 and line 18 are net losses, enter amount on line 7 added to 50% of the amount on line 18	23		
24 Enter here and as a loss on Form 1040, line 13, the smallest of: (i) The amount on line 23; (ii) \$3,000 (\$1,500 if married and filing a separate return); or (iii) Taxable income, as adjusted	24		

Part IV Complete this Part Only if You Elect Out of the Installment Method And Report a Note or Other Obligation at Less Than Full Face Value

Check here if you elect out of the installment method.

Enter the face amount of the note or other obligation ▶

Enter the percentage of valuation of the note or other obligation ▶

Part V Computation of Post-1969 Capital Loss Carryovers from 1982 to 1983
(Complete this part if the loss on line 23 is more than the loss on line 24)

Note: You do not have to complete Part V on the copy you file with IRS.

Section A.—Short-term Capital Loss Carryover

25 Enter loss shown on line 7; if none, enter zero and skip lines 26 through 30—then go to line 31	25		
26 Enter gain shown on line 18. If that line is blank or shows a loss, enter zero	26		
27 Reduce any loss on line 25 to the extent of any gain on line 26	27		
28 Enter amount shown on line 24	28		
29 Enter smaller of line 27 or 28	29		
30 Subtract line 29 from line 27. This is your short-term capital loss carryover from 1982 to 1983	30		

Section B.—Long-term Capital Loss Carryover

31 Subtract line 29 from line 28 (Note: If you skipped lines 26 through 30, enter amount from line 24)	31		
32 Enter loss from line 18; if none, enter zero and skip lines 33 through 36	32		
33 Enter gain shown on line 7. If that line is blank or shows a loss, enter zero	33		
34 Reduce any loss on line 32 to the extent of any gain on line 33	34		
35 Multiply amount on line 31 by 2	35		
36 Subtract line 35 from line 34. This is your long-term capital loss carryover from 1982 to 1983	36		