



DEPARTMENT OF THE TREASURY  
 FINANCIAL MANAGEMENT SERVICE  
 P.O. BOX 51318  
 PHILADELPHIA, PA 19115-6318

NOV 0 5 2007

To All Federal Agencies For  
 Which Financial Services Are  
 Provided By the Philadelphia  
 Financial Center (PFC)

Dear Agency Contact,

The new Government-wide Accounting (GWA) process will change and streamline the central accounting, reporting, and reconciliation process for Federal agencies and FMS. Under GWA, agencies will classify transactions to the proper component-based GWA Treasury Account Symbol (TAS) and new Business Event Type Code (BETC) when transactions are actually initiated. Currently, you classify transactions to the proper TAS monthly on your SF224 using the age old "string" format (e.g. 20x1234). Under GWA, when you choose to become a GWA Reporter for payments, you will be providing the component-based GWA TAS with each transaction formatted differently than today. The old account symbol of 20X1234 will need to be shown as below:

Component-based GWA Treasury Account Symbol (TAS) for Payment & Collection Systems								Business Event Type Code (BETC)
Sub-level Prefix Code (SP)	Allocation Transfer Agency Identifier (ATA)	Agency Identifier (AID)	Beginning Period of Availability (BPOA)	Ending Period of Availability (EPOA)	Availability Type Code (A)	Main Account Code (MAIN)	Sub Account Code (SUB)	
		020			x	1234	000	DISB

There is a more detailed explanation of each component and the rules for the TAS shown in the enclosed questionnaire. Additionally, agencies will classify their transactions by a new data element, the Business Event Type Code (BETC), when the transactions occur. The BETC identifies the type of transaction and the accounting effect on the fund balance with Treasury and must always accompany the TAS.

Agencies will realize substantial benefits by becoming GWA Reporters. It will eliminate the multiple and duplicative reporting and reconciliations performed by agencies on a monthly and annual basis. Specifically, this new reporting process allows FMS to provide agencies with an account statement. The account statement will provide agencies with online, near real-time access to their beginning fund balance, receipts and disbursements by transaction date, and the ending fund balance. Agencies will also be able to use the account statement to drill down to the transaction level for more detailed information on payment and collection activities. When implemented fully, the account statement will enable agencies to reconcile their fund balance

with Treasury accounts on a daily basis, close their books earlier to meet accelerated reporting deadlines, and eliminate the need for monthly reporting.

In order to realize the full benefits of the account statement, agencies will, in the future, be required by GWA to begin classifying transactions to the TAS and BETC when transactions occur. GWA has published a new component-based GWA TAS-BETC for Payments on their Website, [www.fms.treas.gov/gwa/factsheet\\_tas.html](http://www.fms.treas.gov/gwa/factsheet_tas.html), which also is documented in the Common Government-wide Accounting Classification Structure (CGAC) on the website, [www.fsio.gov/fsio/download/cgac/CGAC\\_Structure\\_Report\\_07-31-07.doc](http://www.fsio.gov/fsio/download/cgac/CGAC_Structure_Report_07-31-07.doc).

The Secure Payment System (SPS) project team is currently making changes to SPS to accommodate the inclusion of the valid payment component-based GWA TAS-BETCs in payment schedules by late calendar year 2009. For Type A Schedules entered/uploaded into SPS, each payment must have one or more component-based GWA TAS-BETCs and each schedule must have the summary of the component-based GWA TAS-BETCs for the schedule. For Type B summary schedules that are entered/uploaded into SPS, the summary schedule must have at least one component-based GWA TAS-BETC that is valid for payments. Payments Application Modernization Project (PAM) will work with the agencies regarding associating component-based GWA TAS-BETCs with each of the bulk file payments that are associated with summary schedules in SPS. When agencies coordinate with FMS to become a GWA Reporter for payments, they will need to be sure they are ready to report at least one valid payment GWA component TAS-BETC for every payment and schedule because the agency will not be able to create a payment schedule without at least one valid GWA component TAS-BETC combination.

As the SPS project team prepares to make changes to the system to accommodate GWA, it is imperative that it receives feedback from the agencies regarding their unique payment needs. As a result, it is important that you complete the enclosed questionnaire relating to the inclusion of TAS-BETCs on payment files and schedules. Please complete the enclosed questionnaire and return to the address below by November 30th:

Attn: Matt Helfrich  
PO Box 51318  
Philadelphia, PA 19115-6317

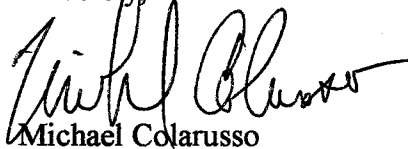
You may also fax a completed copy of your questionnaire to (215) 516-8263.

For your convenience, we have also posted a copy of the questionnaire on our website at <http://www.fms.treas.gov/pfc/correspondence.html> if you wish to complete it electronically and e-mail to us. Please e-mail completed on-line questionnaires to [philly@fms.treas.gov](mailto:philly@fms.treas.gov).

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If you have any questions, please contact Matt Helfrich at (215) 516-8022. For more information on GWA, please visit the GWA website at <http://www.fms.treas.gov/gwa>.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael Colarusso", with a long horizontal flourish extending to the right.

Michael Colarusso  
Regional Director  
Philadelphia Financial Center

Enclosure