

US TREASURY FINANCING SCHEDULE FOR 1st QUARTER 2005
BILLIONS OF DOLLARS

ISSUE	ANNOUNCEMENT	AUCTION	SETTLEMENT	OFFERED			MATURING	NEW
	DATE	DATE	DATE	4-WK	3-MO	6-MO	AMOUNT	MONEY
4-WEEK AND 3&6 MONTH BILLS	12/30	1/3	1/6	15.00	20.00	17.00	52.00	0.00
	1/6	1/10	1/13	12.00	20.00	18.00	51.00	-1.00
	1/13	1/18	1/20	10.00	20.00	18.00	52.00	-4.00
	1/20	1/24	1/27	12.00	20.00	19.00	51.00	0.00
	1/27	1/31	2/3	16.00	20.00	19.00	52.00	3.00
	2/3	2/7	2/10	19.00	20.00	20.00	49.00	10.00
	2/10	2/14	2/17	19.00	20.00	20.00	47.00	12.00
	2/17	2/22	2/24	19.00	20.00	20.00	49.00	10.00
	2/24	2/28	3/3	23.00	20.00	20.00	52.00	11.00
	3/3	3/7	3/10	23.00	20.00	20.00	55.00	8.00
	3/10	3/14	3/17	21.00	20.00	20.00	53.00	8.00
	3/17	3/21	3/24	21.00	20.00	18.00	52.00	7.00
	3/24	3/28	3/31	18.00	20.00	18.00	57.00	-1.00
					<u>735.00</u>			<u>672.00</u>
CASH MANAGEMENT BILLS								
10-Day Bill	1/3	1/4	1/5		15.00		15.00	0.00
	Matures 1/15							
11-Day Bill	3/2	3/3	3/4		20.00		20.00	0.00
	Matures 3/15							
COUPONS								
						CHANGE IN SIZE		
5-Year Note	1/6	1/12	1/18		15.00			15.00
10-Year TIPS	1/6	1/13	1/18		10.00	1.00		10.00
20-Year TIPS (R)	1/20	1/25	1/31		6.00	-5.00		6.00
2-Year Note	1/24	1/26	1/31		24.00		25.94	-1.94
3-Year Note	2/2	2/8	2/15		22.00			22.00
5-Year Note	2/2	2/9	2/15		15.00			15.00
10-Year Note	2/2	2/10	2/15		13.00	-1.00	11.59	1.41
2-Year Note	2/18	2/23	2/28		24.00		26.99	-2.99
5-Year Note	3/3	3/9	3/15		15.00			15.00
10-Year Note (R)	3/3	3/10	3/15		8.00	-1.00		8.00
2-Year Note	3/28	3/30	3/31		24.00		27.00	-3.00
					<u>176.00</u>		<u>91.51</u>	<u>84.49</u>

R = Reopening
A = Announced

Treasury announced a Q1
borrowing need of \$147
billion on Nov 1st

NET CASH RAISED THIS QUARTER: 147.49