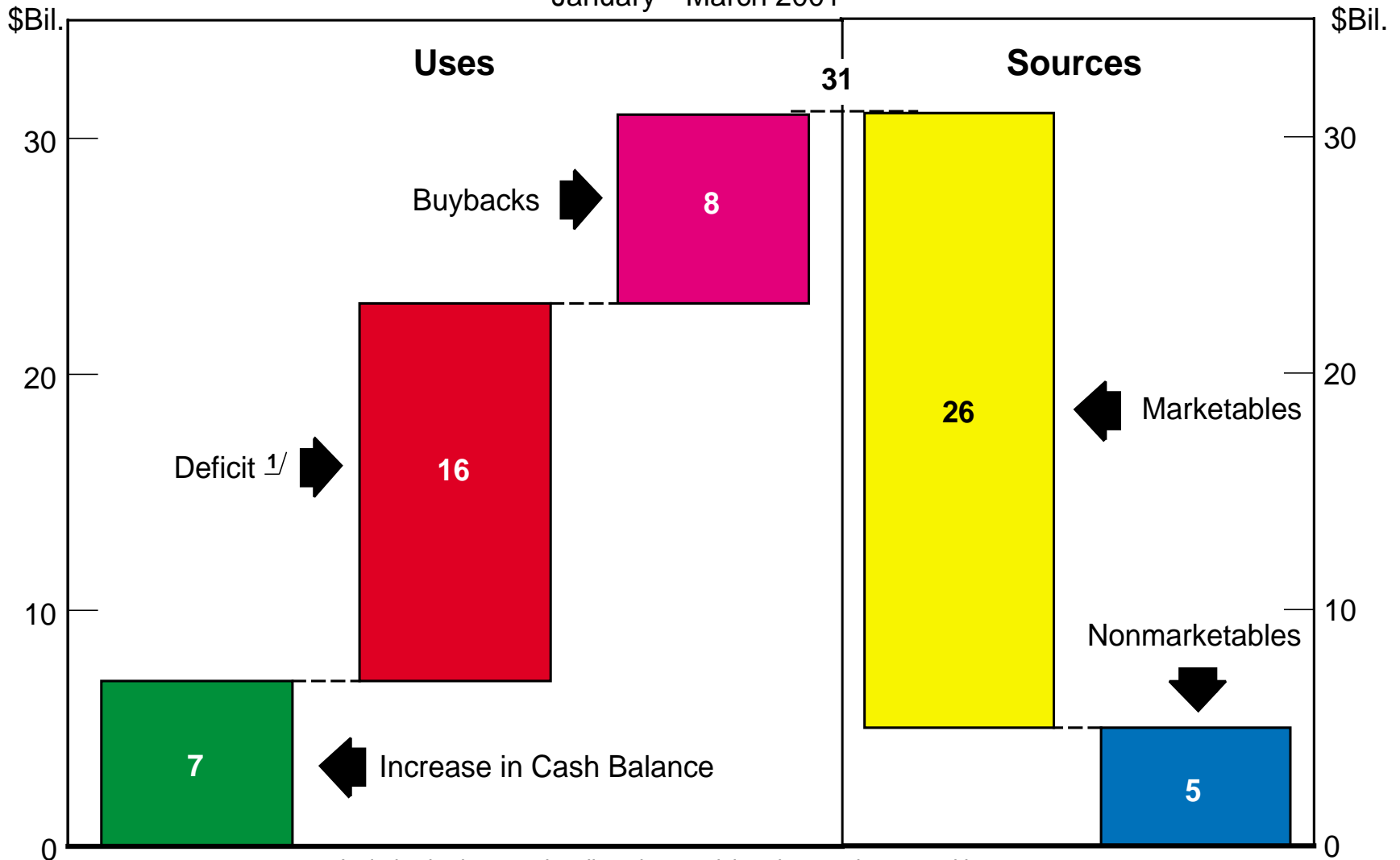


U.S. Treasury Borrowing



TREASURY FINANCING REQUIREMENTS

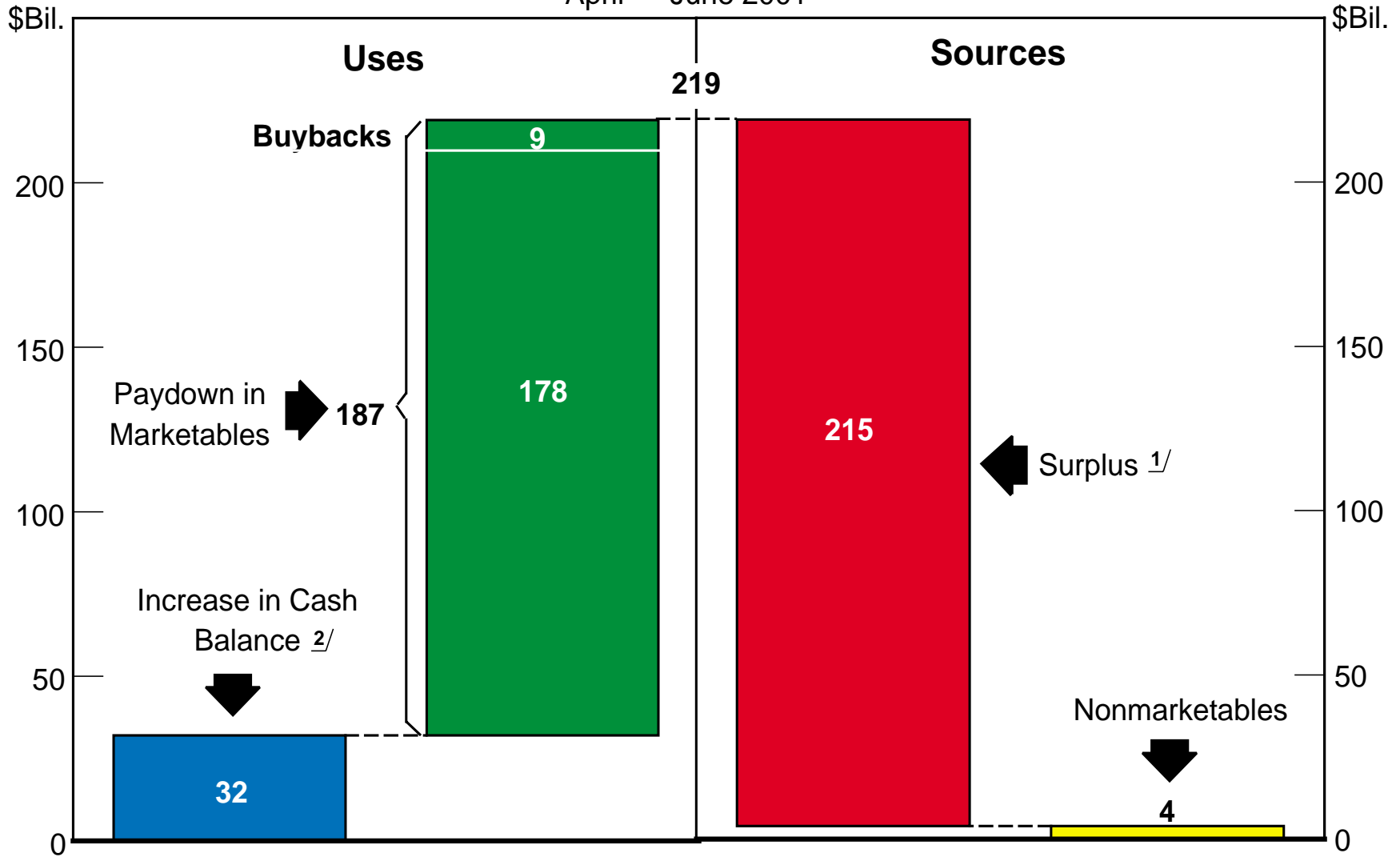
January—March 2001



1/ Includes budget results, direct loan activity, changes in accrued interest and checks outstanding and minor miscellaneous transactions.

TREASURY FINANCING REQUIREMENTS

April — June 2001



^{1/} Includes budget results, direct loan activity, changes in accrued interest and checks outstanding and minor miscellaneous transactions.

^{2/} Assumes a \$60 billion cash balance June 30, 2001.

NET MARKET BORROWING

April – June 2001

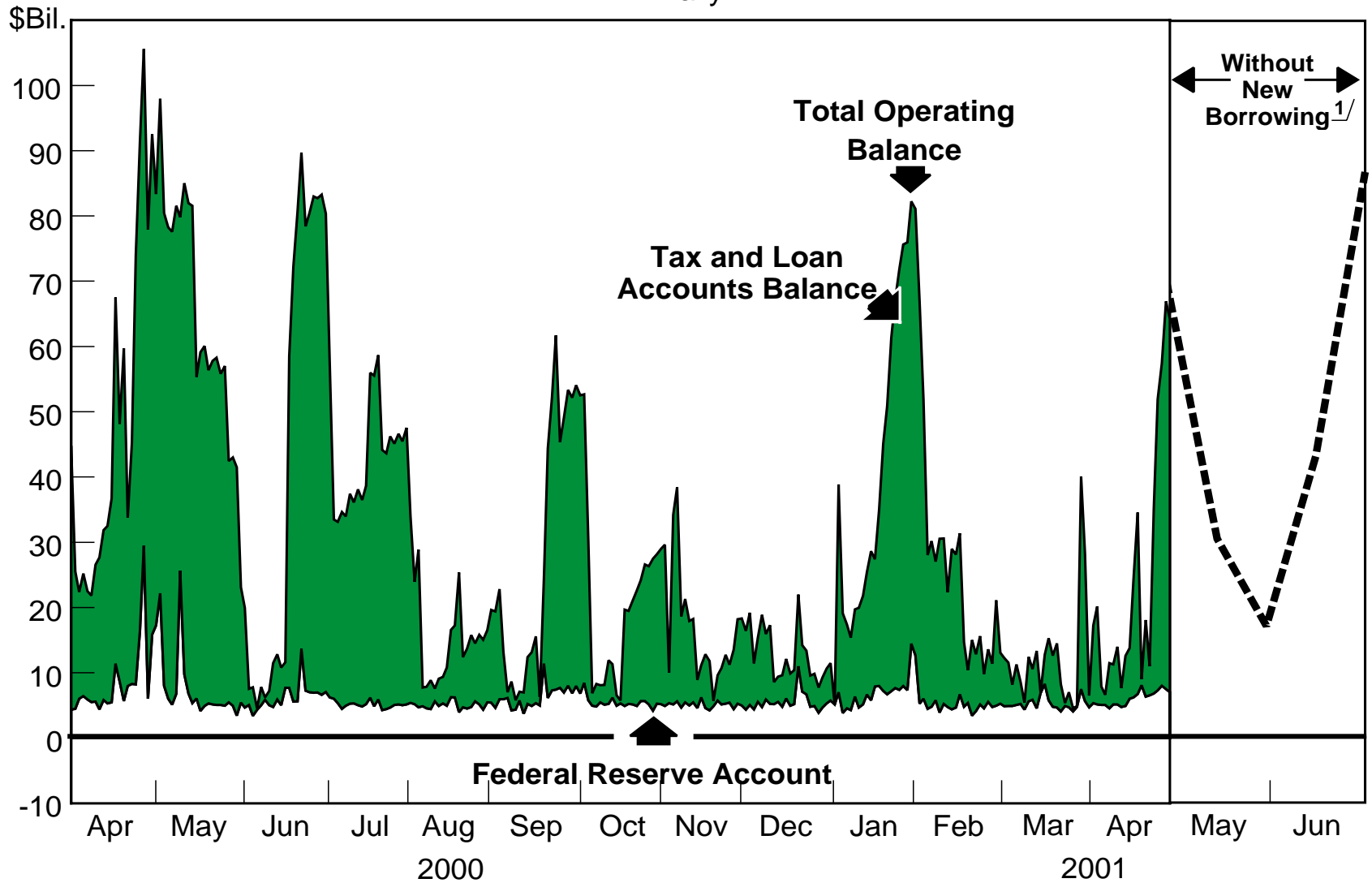
(Billions of Dollars)

Done ^{1/}		
	Bills	
	Regular weekly	-30.6
	Cash Management	-68.0
	Coupons	
	2 year notes	-14.6
	5 year notes	-41.7
	Total	<u>-154.9</u>
	Buybacks	-5.0
	Total	<u>-159.9</u>
To be done		
	Financing	-22.8
	Buybacks	-4.0
Total for the quarter		-186.7

^{1/} Issued or announced through April 30, 2001.

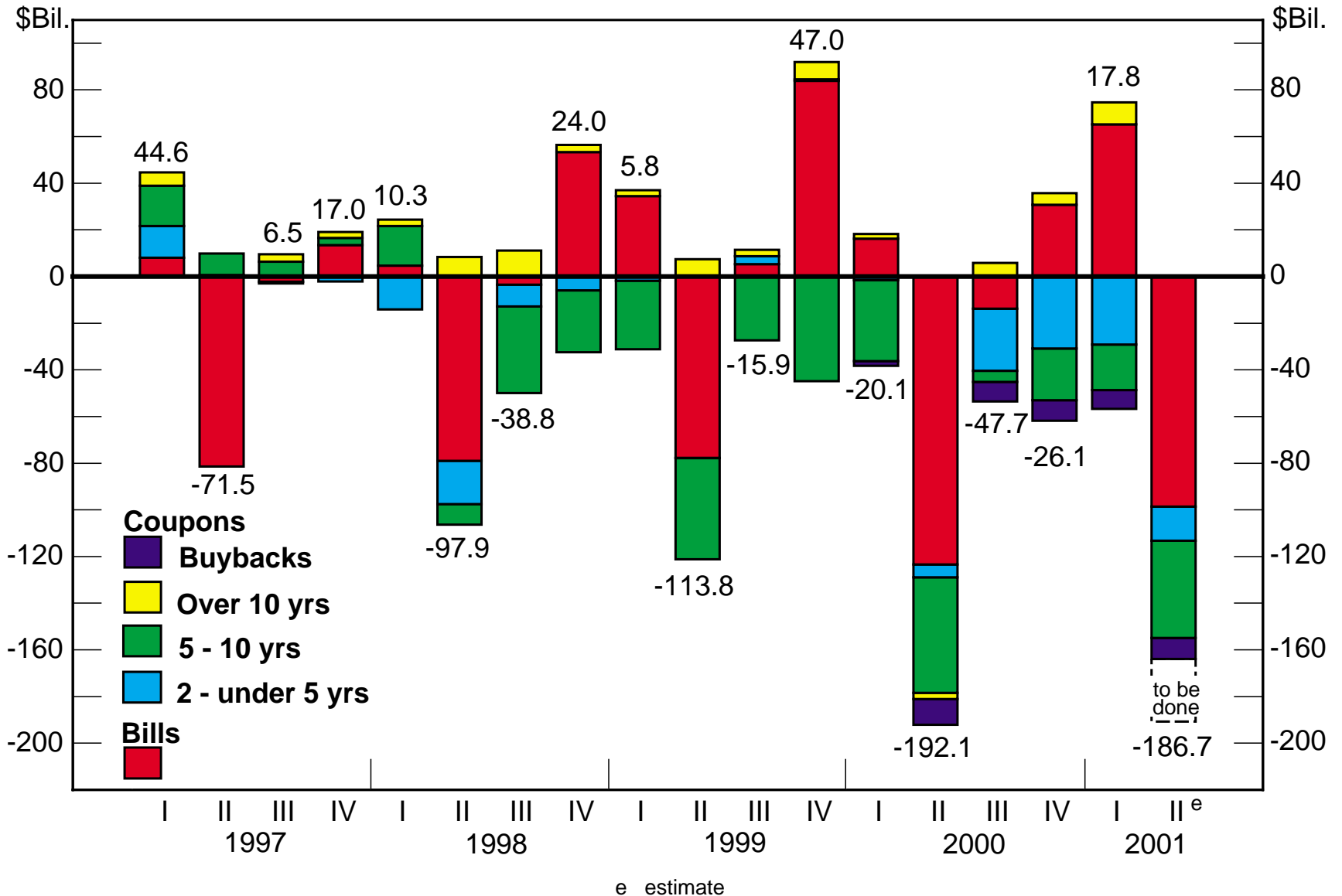
TREASURY OPERATING CASH BALANCE

Daily



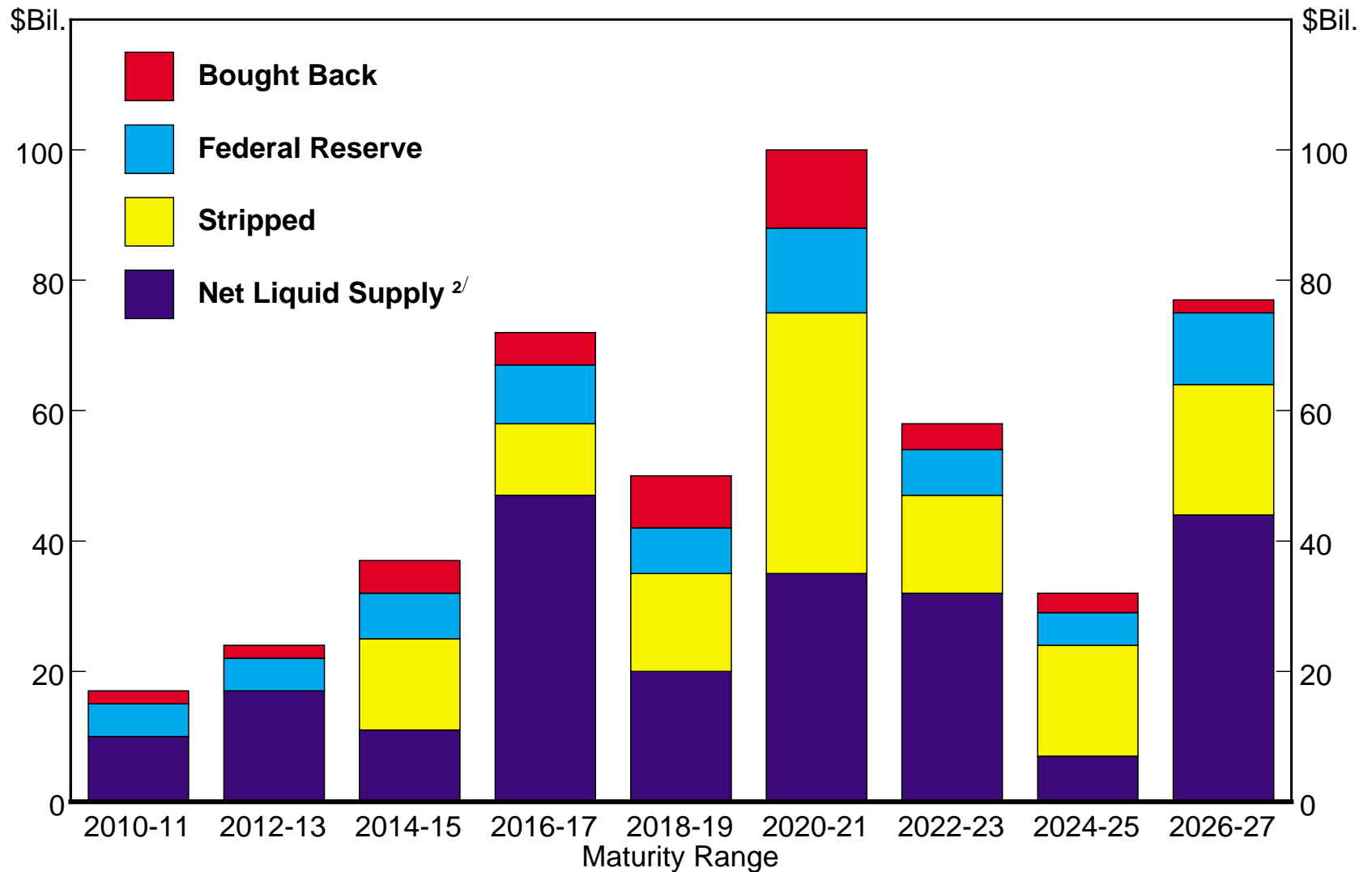
^{1/} Forecasted data points are semi-monthly.

TREASURY NET MARKET BORROWING



LONG-TERM MARKETABLE DEBT^{1/}

Bonds Outstanding and Bought Back



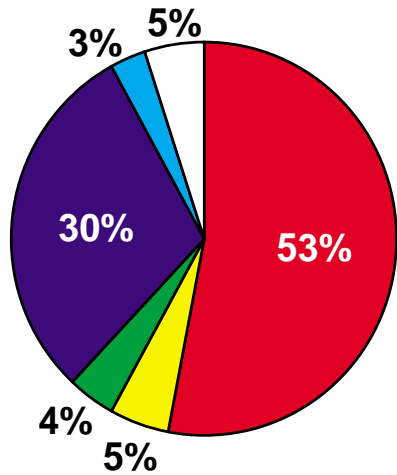
^{1/} Fixed-rate Treasury Bonds by final maturity dates, all data through April 27, 2001.

^{2/} Net liquid supply equals outstanding marketable debt less Federal Reserve holdings and amounts held in stripped form.

DISTRIBUTION OF COMPETITIVE AUCTION AWARDS OF TREASURY NOTES AND BONDS

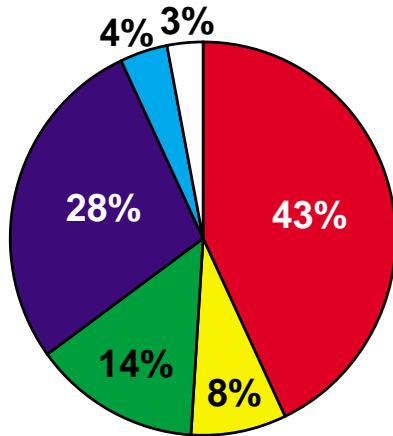
10-Year Inflation-Indexed

January & July 2000 and
January 2001 Auctions



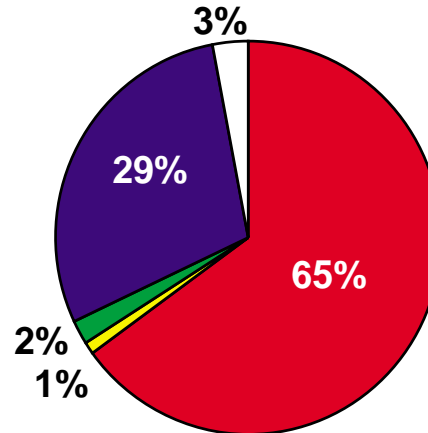
30-Year Inflation-Indexed

April & October 1999 and
October 2000 Auctions



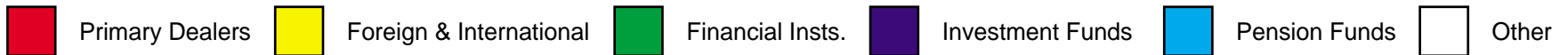
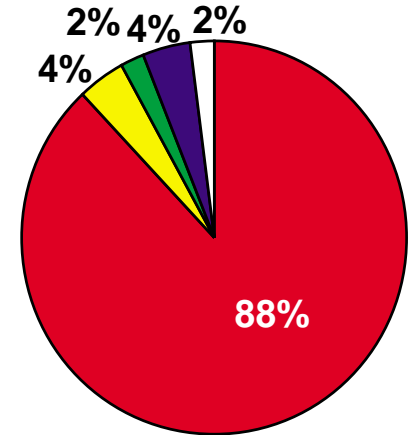
30-Year Fixed-Rate

February & August 2000 and
February 2001 Auctions



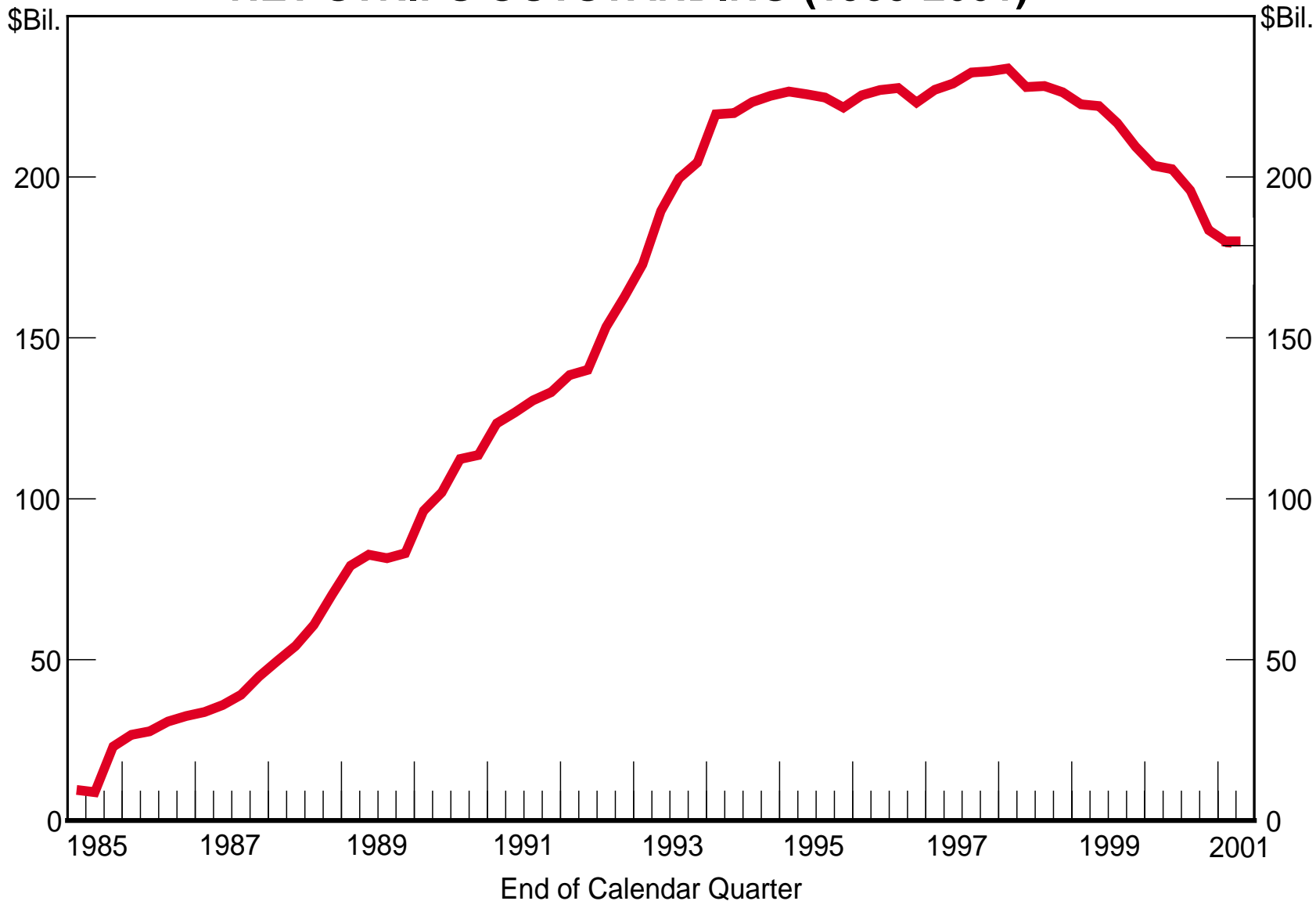
10-Year Fixed-Rate

August & November 2000 and
February 2001 Auctions



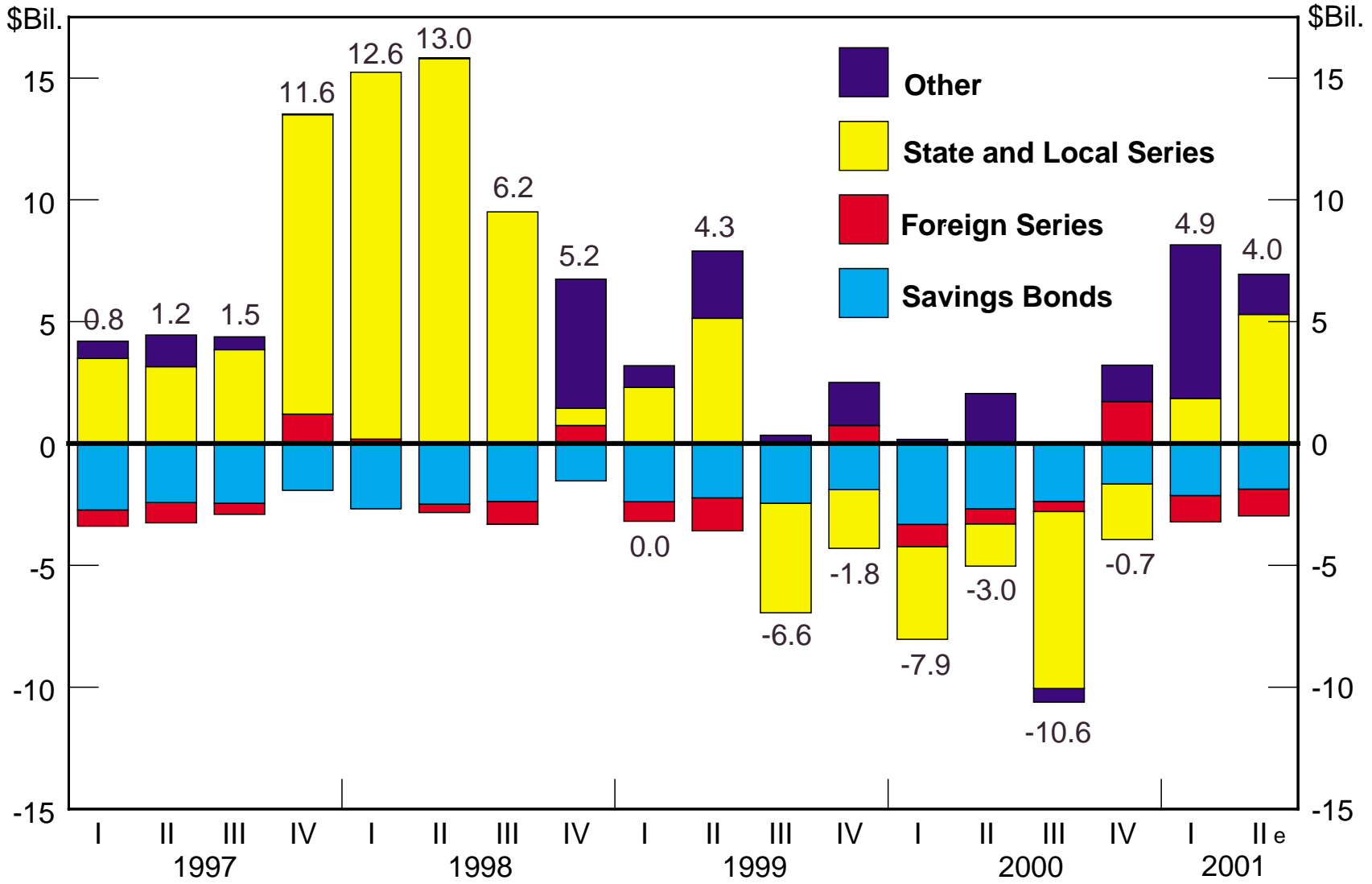
Note: Investment funds include investment mgrs., mutual funds, and hedge funds.
Financial insts. include nonprimary dealers, depository insts., and insurance cos.
Other includes individuals, nonfinancial cos., and other financial cos.

NET STRIPS OUTSTANDING (1985-2001)*



*Strips program began February 15, 1985.
Reconstitution began May 1, 1987.

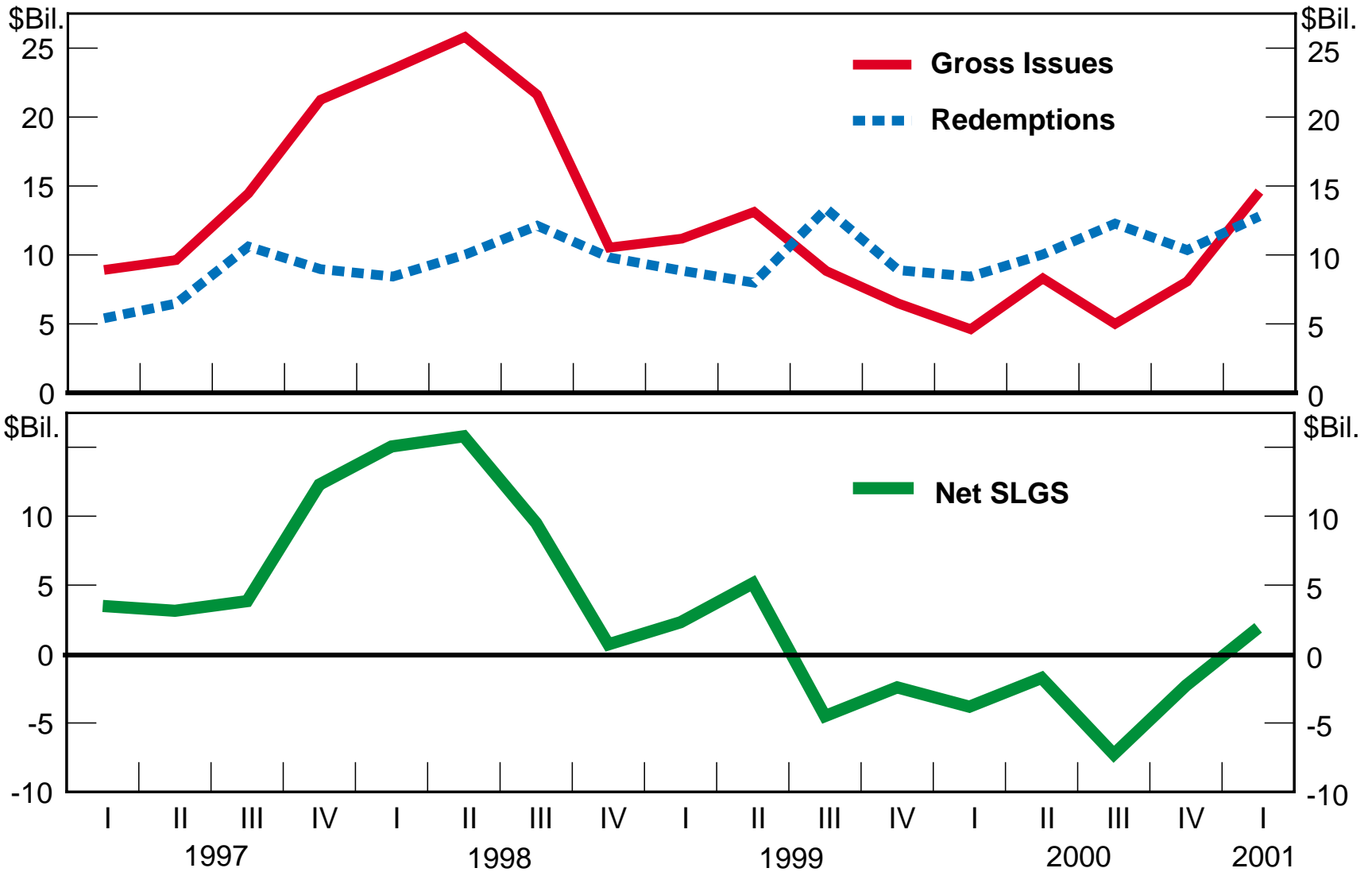
TREASURY NET BORROWING FROM NONMARKETABLE ISSUES ^{1/}



e estimate

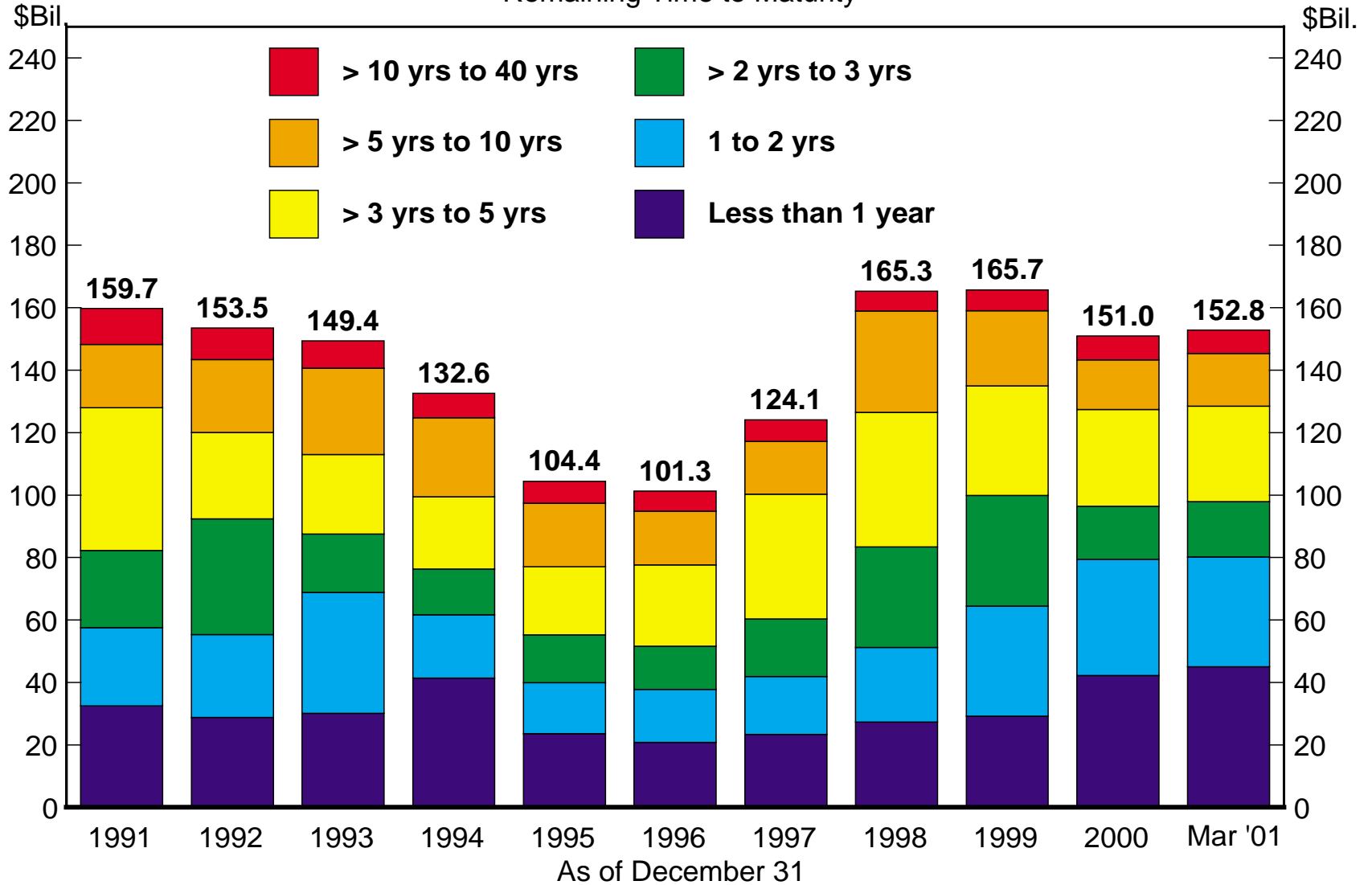
^{1/} Other includes net transactions from Domestic Series Securities, Tax and Loss Bonds, Deposit Funds Activity and Guaranteed Debt of Federal Agencies.

STATE & LOCAL GOVERNMENT SERIES (SLGS)

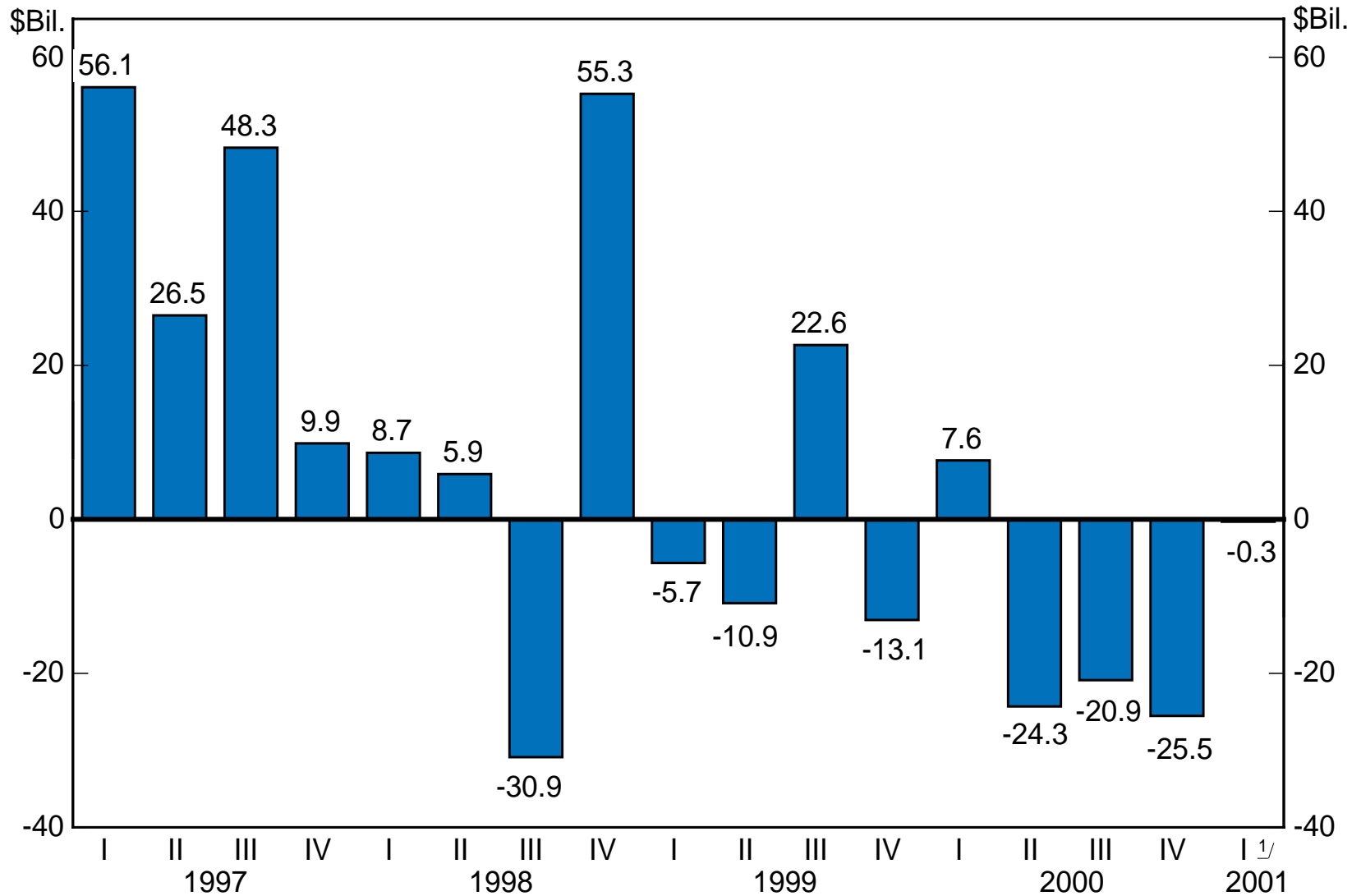


STATE AND LOCAL GOVERNMENT SERIES (SLGS)

Remaining Time to Maturity

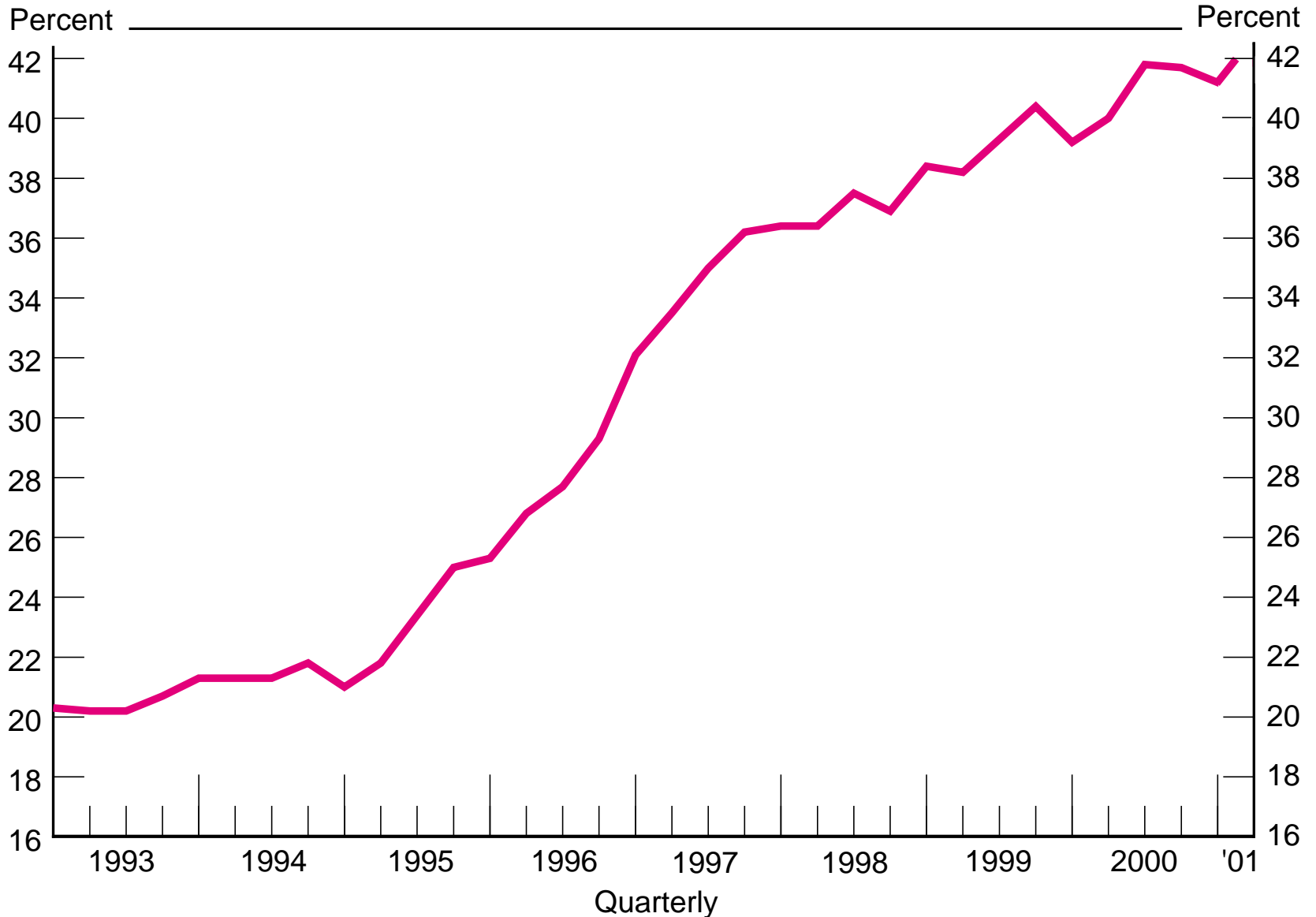


QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF MARKETABLE TREASURY SECURITIES



^{1/} Data through February 28, 2001.

FOREIGN HOLDINGS AS A PERCENT OF TOTAL PRIVATELY HELD PUBLIC DEBT^{1/}



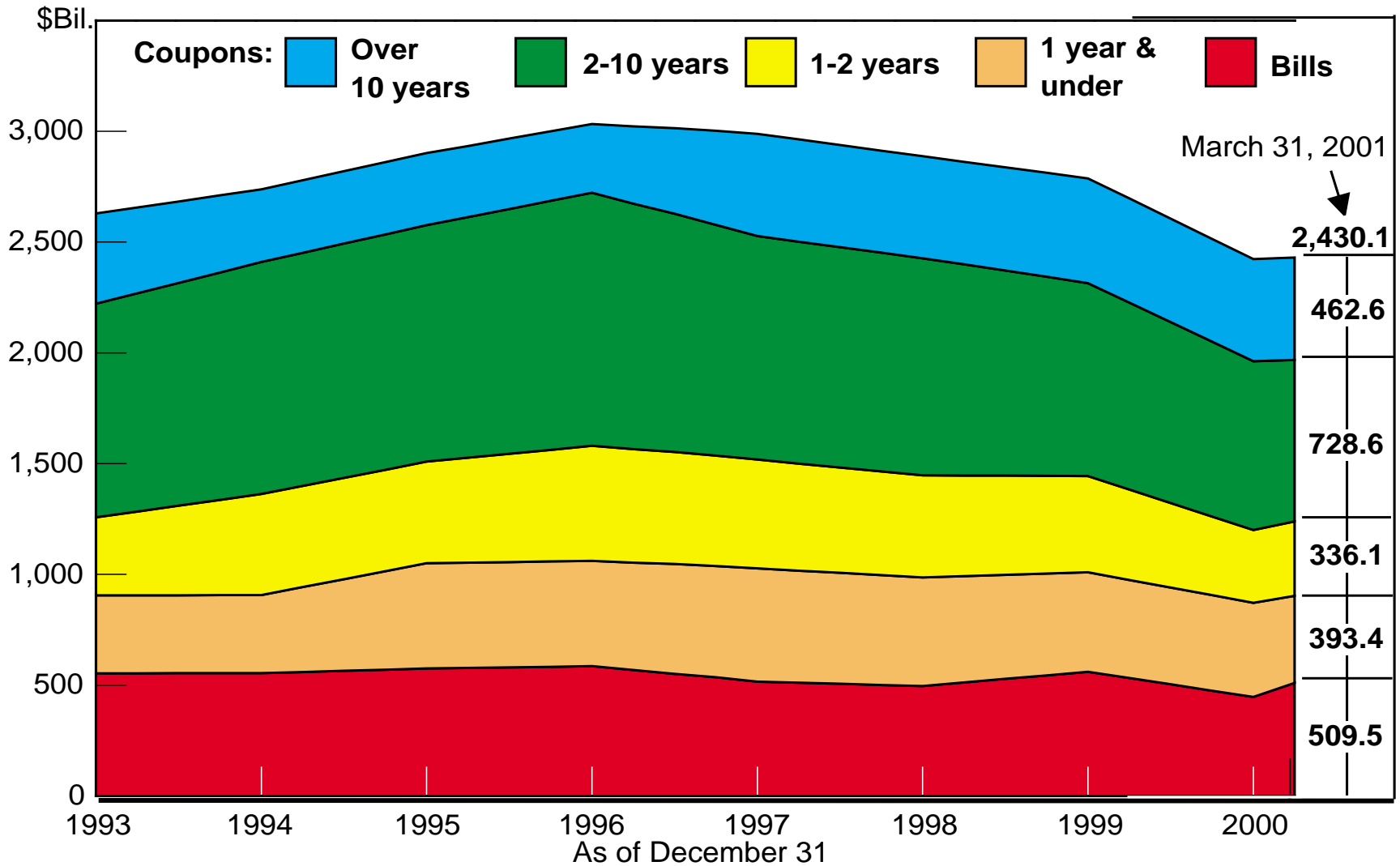
^{1/} Privately held debt excludes holdings of the Federal Reserve.

MAJOR FOREIGN HOLDERS OF TREASURY SECURITIES

Country	February 28, 2001			December 31, 2000			December 31, 1999		
	\$ Billions	As a % of Total Foreign	As a % of Total Private	\$ Billions	As a % of Total Foreign	As a % of Total Private	\$ Billions	As a % of Total Foreign	As a % of Total Private
Japan	\$329.7	27.5%	11.5%	\$335.8	28.0%	11.7%	\$320.0	25.2%	9.9%
United Kingdom	205.6	17.1%	7.2%	207.3	17.3%	7.2%	242.7	19.1%	7.5%
Germany	84.4	7.0%	2.9%	88.6	7.4%	3.1%	96.8	7.6%	3.0%
OPEC	53.0	4.4%	1.9%	52.9	4.4%	1.8%	43.5	3.4%	1.3%
China	51.6	4.3%	1.8%	48.3	4.0%	1.7%	51.8	4.1%	1.6%
Hong Kong	45.5	3.8%	1.6%	44.7	3.7%	1.6%	46.7	3.7%	1.4%
Korea	30.5	2.5%	1.1%	32.0	2.7%	1.1%	26.1	2.1%	0.8%
Mexico	28.7	2.4%	1.0%	29.8	2.5%	1.0%	34.0	2.7%	1.1%
Belgium-Luxemburg	27.9	2.3%	1.0%	28.9	2.4%	1.0%	28.0	2.2%	0.9%
Singapore	21.6	1.8%	0.8%	23.6	2.0%	0.8%	30.7	2.4%	0.9%
Spain	21.3	1.8%	0.7%	21.5	1.8%	0.7%	22.2	1.7%	0.7%
Taiwan	21.1	1.8%	0.7%	19.1	1.6%	0.7%	29.3	2.3%	0.9%
Italy	20.6	1.7%	0.7%	20.0	1.7%	0.7%	18.0	1.4%	0.6%
France	18.7	1.6%	0.7%	20.4	1.7%	0.7%	31.0	2.4%	1.0%
Canada	16.0	1.3%	0.6%	17.8	1.5%	0.6%	18.6	1.5%	0.6%
Netherland Antilles	15.0	1.3%	0.5%	17.1	1.4%	0.6%	11.9	0.9%	0.4%
Switzerland	14.6	1.2%	0.5%	13.5	1.1%	0.5%	26.3	2.1%	0.8%
Other	193.0	16.1%	6.7%	180.1	15.0%	6.3%	191.1	15.1%	5.9%
Estimated Foreign Total	\$1,198.8	100.0%	41.9%	\$1,201.4	100.0%	41.7%	\$1,268.7	100.0%	39.2%

Source: Treasury Foreign Portfolio Investment Survey benchmark December 1994 and monthly data collected under the Treasury International Capital reporting system.

PRIVATELY HELD TREASURY MARKETABLE DEBT BY MATURITY ^{1/}

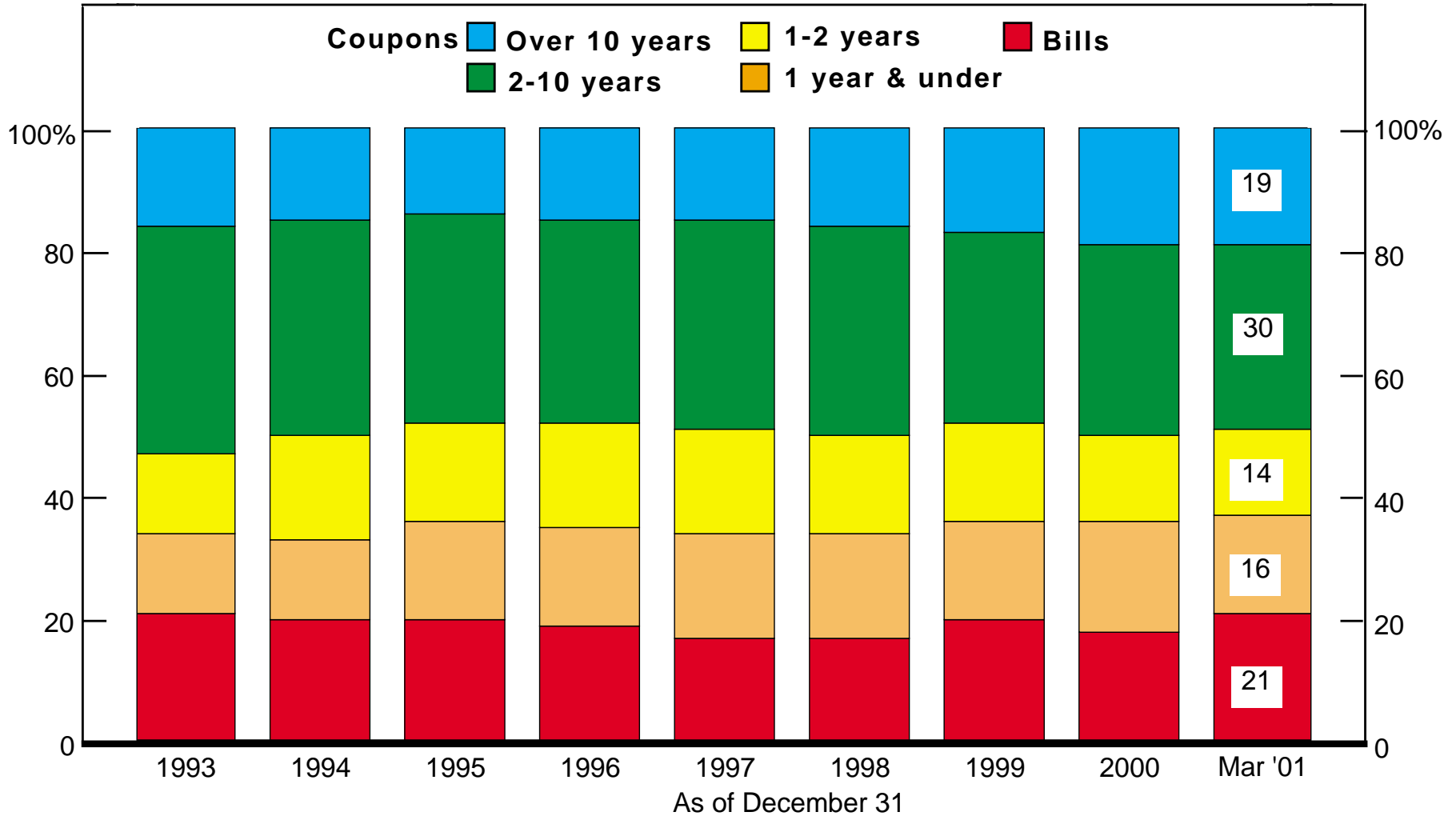


Note: Figures may not add to total due to rounding.

^{1/} Privately held marketable debt excludes holdings of the Federal Reserve and non-interest-bearing matured debt.

PRIVATELY HELD TREASURY MARKETABLE DEBT ^{1/}

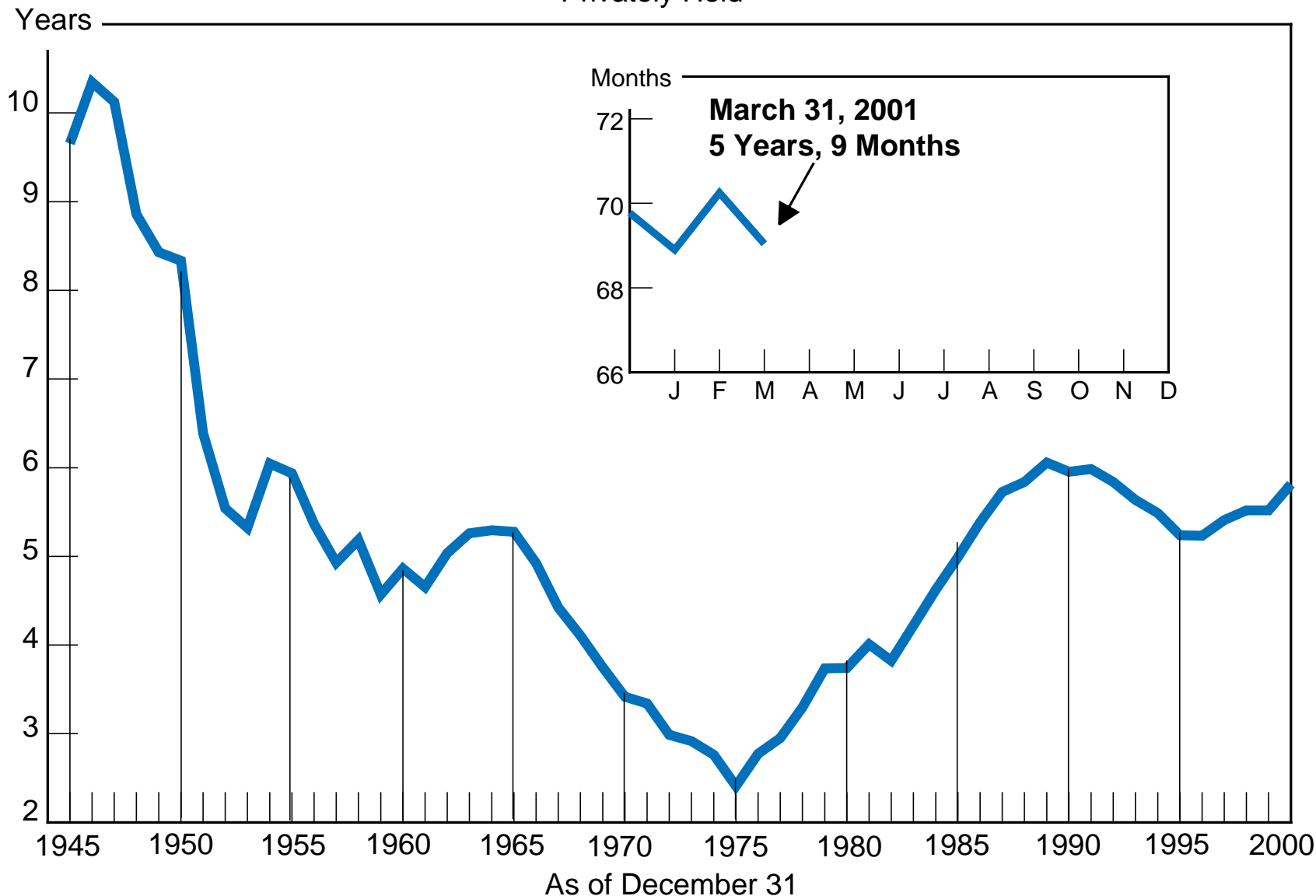
Percent Distribution By Maturity



^{1/} Privately held marketable debt excludes holdings of the Federal Reserve and non-interest-bearing matured debt.

AVERAGE LENGTH OF THE MARKETABLE DEBT^{1/}

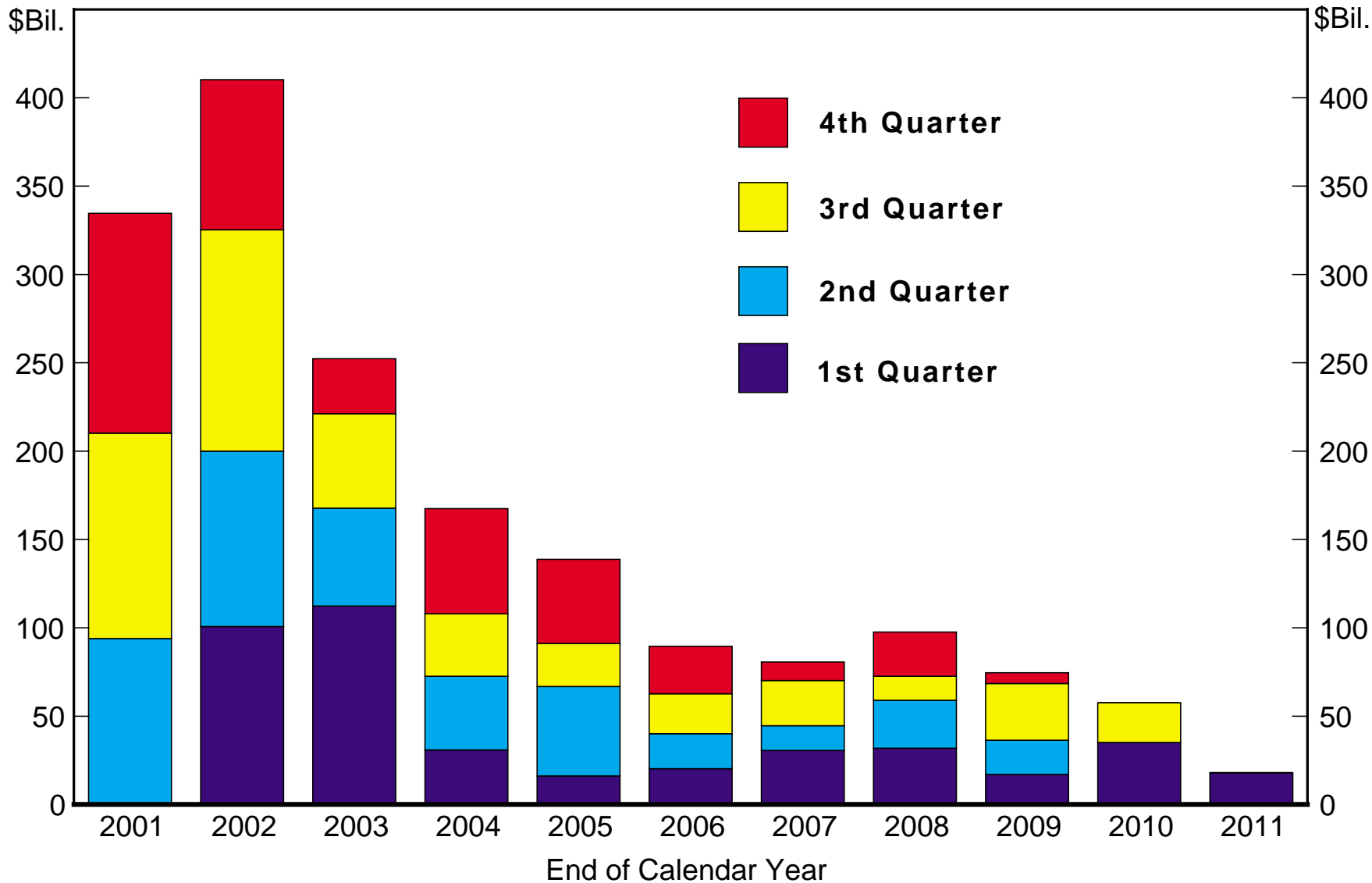
Privately Held



^{1/} Excludes inflation-indexed securities (IIS). Including IIS the average length was 6 years and 1 month as of March 31, 2001.

MATURITY PROFILE

Outstanding Treasury Marketable Coupon Securities^{1/}

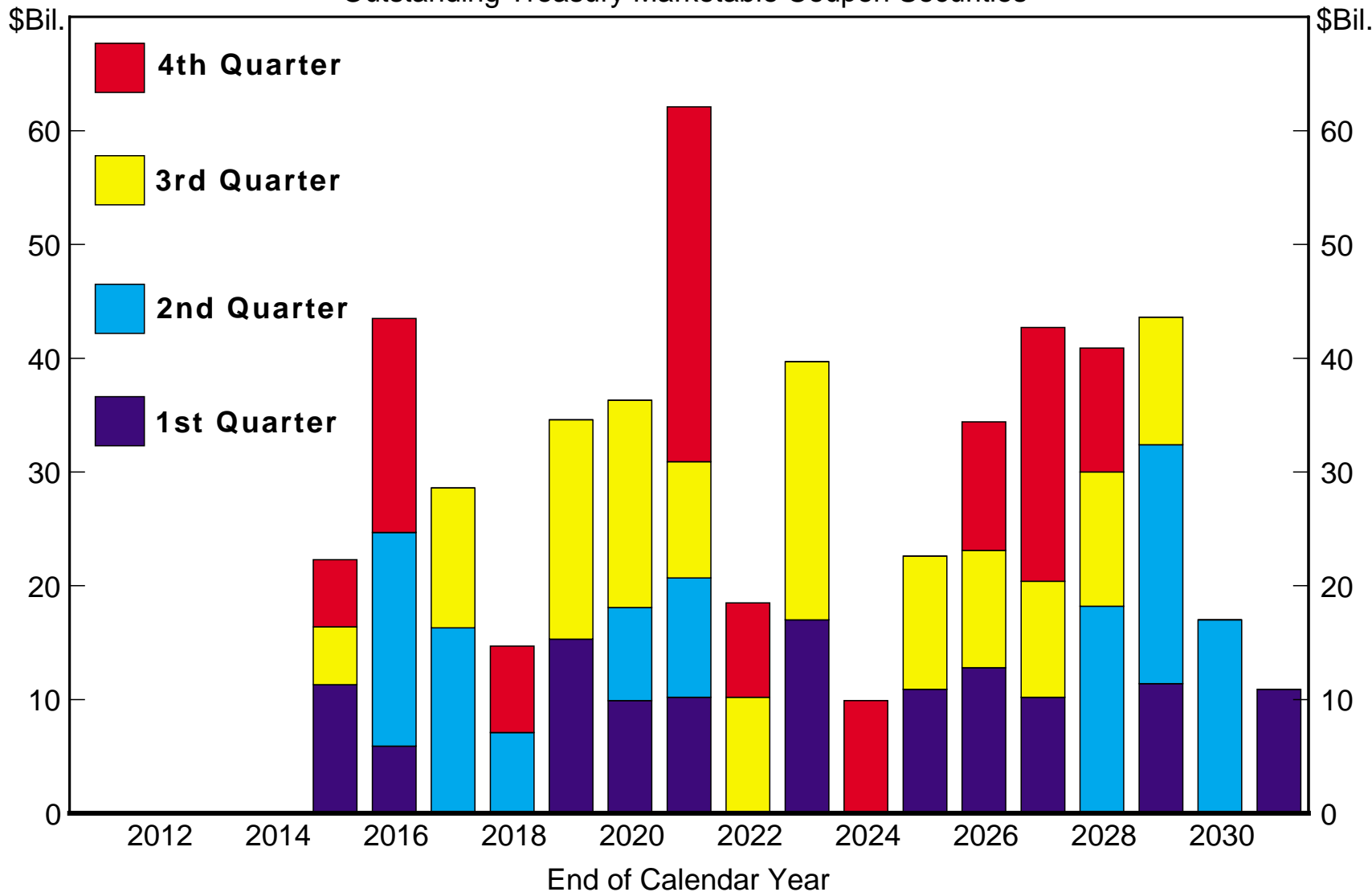


Note: Maturities represent first call date.

^{1/} Issued or announced through April 30, 2001.

MATURITY PROFILE

Outstanding Treasury Marketable Coupon Securities^{1/}



Note: Maturities represent first call date.

^{1/} Issued or announced through April 30, 2001.