

## Treasury Financing Requirements

\$ Billions

	October - December 2006		January - March 2007
	(Projected)	(Actuals)	(Projected)
<b><u>Deficit Funding (Def + / Surplus -)</u></b>	<b>108</b>	<b>80</b>	<b>181</b>
<b><u>Means of Financing</u></b>			
Change in Cash Balance	22	21	21
Net Non-Marketable Financing	4	19	12
Other*	19	-2	8
Net Marketable Financing	63	42	141
<b><u>Net Marketable Financing</u></b>	<b>63</b>	<b>42</b>	<b>141</b>
Bills		33	
Nominal Notes		-5	
TIPS		19	
Bonds		-4	
<b><u>Notes:</u></b>			
Starting Cash Balance	52	52	31
Ending Cash Balance	30	31	10

\* Includes direct loan activity, changes in accrued interest, checks outstanding, minor miscellaneous transactions, discount and inflation accretion on Treasuries.

Note: Totals may not add due to rounding.

## Marketable Treasury Coupon Flows

\$ Billions

Date	Maturing Coupon Securities (Excluding SOMA holdings)	Coupon Payments	Total Outflows
February 15, 2007	35	27	62
February 28, 2007	23	3	26
March 15, 2007	0	1	1
March 31, 2007	24	3	27
April 15, 2007	0	2	2
April 30, 2007	22	3	25
May 15, 2007	55	22	76
May 31, 2007	21	3	24

**TREASURY DAILY OPERATING CASH BALANCE**

FY 2005		FY 2006		FY 2007	
Date	Total	Date	Total	Date	Total
10/1/2004	18.3	10/3/2005	14.7	10/2/2006	52.8
10/4/2004	21.5	10/4/2005	9.5	10/3/2006	26.7
10/5/2004	17.4	10/5/2005	11.6	10/4/2006	27.5
10/6/2004	20.5	10/6/2005	19.1	10/5/2006	20.6
10/7/2004	14.2	10/7/2005	15.2	10/6/2006	18.7
10/8/2004	10.9	10/11/2005	15.4	10/10/2006	20.6
10/11/2004	10.9	10/12/2005	7.8	10/11/2006	11.9
10/12/2004	10.9	10/13/2005	10.0	10/12/2006	11.7
10/13/2004	12.9	10/14/2005	9.2	10/13/2006	10.4
10/14/2004	20.4	10/17/2005	29.3	10/16/2006	12.5
10/15/2004	25.9	10/18/2005	27.1	10/17/2006	12.2
10/18/2004	34.5	10/19/2005	26.9	10/18/2006	14.9
10/19/2004	32.4	10/20/2005	30.9	10/19/2006	24.0
10/20/2004	30.9	10/21/2005	29.4	10/20/2006	22.8
10/21/2004	35.4	10/24/2005	30.6	10/21/2006	27.0
10/22/2004	32.0	10/25/2005	27.3	10/24/2006	26.0
10/25/2004	33.7	10/26/2005	24.6	10/25/2006	24.3
10/26/2004	27.8	10/27/2005	34.1	10/26/2006	32.8
10/27/2004	25.7	10/28/2005	41.4	10/27/2006	33.6
10/28/2004	31.4	10/31/2005	40.7	10/30/2006	37.0
10/29/2004	48.1	11/1/2005	24.1	10/31/2006	57.3
11/1/2004	35.1	11/2/2005	27.5	11/1/2006	39.9
11/2/2004	34.1	11/3/2005	14.7	11/2/2006	52.9
11/3/2004	14.9	11/4/2005	12.4	11/3/2006	32.1
11/4/2004	23.3	11/7/2005	12.4	11/6/2006	34.0
11/5/2004	19.9	11/8/2005	8.3	11/7/2006	28.8
11/8/2004	21.1	11/9/2005	9.3	11/8/2006	26.1
11/9/2004	16.4	11/10/2005	18.0	11/9/2006	35.7
11/10/2004	12.9	11/11/2005	18.0	11/10/2006	36.6
11/11/2004	12.9	11/14/2005	24.1	11/13/2006	40.9
11/12/2004	28.9	11/15/2005	4.5	11/14/2006	38.2
11/15/2004	10.5	11/16/2005	7.2	11/15/2006	5.2
11/16/2004	13.4	11/17/2005	18.0	11/16/2006	15.6
11/17/2004	10.5	11/18/2005	16.5	11/17/2006	12.6
11/18/2004	6.3	11/21/2005	17.9	11/20/2006	14.2
11/19/2004	5.1	11/22/2005	12.6	11/21/2006	10.2
11/22/2004	6.0	11/23/2005	4.7	11/22/2006	6.3
11/23/2004	18.1	11/24/2005	4.7	11/23/2006	6.3
11/24/2004	14.1	11/25/2005	12.1	11/24/2006	18.0
11/25/2004	14.1	11/28/2005	14.2	11/27/2006	20.2
11/26/2004	20.6	11/29/2005	10.5	11/28/2006	14.5
11/29/2004	24.3	11/30/2005	6.0	11/29/2006	17.4
11/30/2004	18.0	12/1/2005	16.1	11/30/2006	20.9
12/1/2004	7.6	12/2/2005	11.8	12/1/2006	5.6
12/2/2004	8.5	12/5/2005	10.4	12/4/2006	7.6
12/3/2004	7.4	12/6/2005	5.3	12/5/2006	13.2
12/6/2004	7.0	12/7/2005	7.8	12/6/2006	16.0
12/7/2004	15.5	12/8/2005	10.4	12/7/2006	10.9
12/8/2004	12.3	12/9/2005	10.1	12/8/2006	11.2
12/9/2004	5.4	12/12/2005	15.3	12/11/2006	15.7
12/10/2004	6.4	12/13/2005	8.5	12/12/2006	12.4
12/13/2004	11.4	12/14/2005	12.5	12/13/2006	11.3
12/14/2004	13.7	12/15/2005	35.7	12/14/2006	5.2
12/15/2004	39.8	12/16/2005	43.8	12/15/2006	45.3
12/16/2004	33.6	12/19/2005	48.1	12/18/2006	59.2
12/17/2004	32.8	12/20/2005	46.3	12/19/2006	57.1
12/20/2004	36.2	12/21/2005	46.9	12/20/2006	59.7
12/21/2004	35.1	12/22/2005	35.4	12/21/2006	44.2
12/22/2004	34.6	12/23/2005	43.4	12/22/2006	47.3
12/23/2004	24.5	12/27/2005	49.0	12/26/2006	54.5
12/24/2004	26.9	12/28/2005	42.7	12/27/2006	47.4
12/27/2004	31.9	12/29/2005	38.5	12/28/2006	32.9
12/28/2004	30.5	12/30/2005	36.6	12/29/2006	30.7
12/29/2004	34.8	1/2/2006	36.6	1/1/2007	30.7
12/30/2004	20.0	1/3/2006	18.3	1/2/2007	40.0
12/31/2004	24.7	1/4/2006	18.4	1/3/2007	20.5
1/3/2005	20.5	1/5/2006	13.0	1/4/2007	13.6
1/4/2005	16.8	1/6/2006	14.2	1/5/2007	14.0
1/5/2005	21.0	1/9/2006	18.3	1/8/2007	18.9
1/6/2005	10.2	1/10/2006	16.9	1/9/2007	19.9
1/7/2005	8.4	1/11/2006	14.6	1/10/2007	16.9
1/10/2005	13.7	1/12/2006	6.3	1/11/2007	13.3
1/11/2005	12.4	1/13/2006	7.0	1/12/2007	12.7
1/12/2005	10.6	1/17/2006	32.2	1/16/2007	20.9
1/13/2005	10.8	1/18/2006	38.1	1/17/2007	29.4

1/14/2005	10.9	1/19/2006	41.2	1/18/2007	30.2
1/17/2005	10.9	1/20/2006	44.1	1/19/2007	34.8
1/18/2005	28.1	1/23/2006	53.6	1/22/2007	48.1
1/19/2005	38.3	1/24/2006	60.1	1/23/2007	59.2
1/20/2005	36.3	1/25/2006	60.3	1/24/2007	61.3
1/21/2005	42.8	1/26/2006	62.3		
1/24/2005	52.2	1/27/2006	57.3		
1/25/2005	52.8	1/30/2006	62.6		
1/26/2005	54.8	1/31/2006	68.9		
1/27/2005	50.0	2/1/2006	55.3		
1/28/2005	44.8	2/2/2006	65.7		
1/31/2005	61.3	2/3/2006	36.7		
2/1/2005	49.3	2/6/2006	38.6		
2/2/2005	53.0	2/7/2006	33.3		
2/3/2005	29.7	2/8/2006	30.1		
2/4/2005	20.5	2/9/2006	35.0		
2/7/2005	23.0	2/10/2006	12.0		
2/8/2005	19.2	2/13/2006	15.6		
2/9/2005	15.8	2/14/2006	13.7		
2/10/2005	24.6	2/15/2006	17.6		
2/11/2005	5.0	2/16/2006	32.9		
2/14/2005	4.5	2/17/2006	11.7		
2/15/2005	14.7	2/20/2006	11.7		
2/16/2005	20.6	2/21/2006	17.3		
2/17/2005	29.0	2/22/2006	9.2		
2/18/2005	12.7	2/23/2006	21.0		
2/21/2005	12.7	2/24/2006	5.4		
2/22/2005	18.5	2/27/2006	10.4		
2/23/2005	13.5	2/28/2006	18.1		
2/24/2005	30.7	3/1/2006	5.5		
2/25/2005	17.2	3/2/2006	12.0		
2/28/2005	19.6	3/3/2006	7.7		
3/1/2005	7.0	3/6/2006	11.1		
3/2/2005	10.1	3/7/2006	6.7		
3/3/2005	11.8	3/8/2006	10.7		
3/4/2005	3.4	3/9/2006	17.1		
3/7/2005	6.6	3/10/2006	7.0		
3/8/2005	15.4	3/13/2006	13.5		
3/9/2005	10.8	3/14/2006	10.5		
3/10/2005	15.4	3/15/2006	15.4		
3/11/2005	6.2	3/16/2006	31.8		
3/14/2005	14.8	3/17/2006	24.0		
3/15/2005	35.2	3/20/2006	28.2		
3/16/2005	43.6	3/21/2006	25.1		
3/17/2005	48.9	3/22/2006	22.2		
3/18/2005	43.0	3/23/2006	29.0		
3/21/2005	47.5	3/24/2006	20.7		
3/22/2005	44.8	3/27/2006	25.3		
3/23/2005	42.0	3/28/2006	20.4		
3/24/2005	41.2	3/29/2006	21.9		
3/25/2005	34.2	3/30/2006	17.6		
3/28/2005	36.1	3/31/2006	8.2		
3/29/2005	34.4	4/3/2006	9.5		
3/30/2005	34.2	4/4/2006	7.1		
3/31/2005	22.4	4/5/2006	8.8		
4/1/2005	10.2	4/6/2006	7.5		
4/4/2005	14.6	4/7/2006	9.0		
4/5/2005	9.7	4/10/2006	11.9		
4/6/2005	12.4	4/11/2006	11.5		
4/7/2005	12.8	4/12/2006	10.5		
4/8/2005	6.3	4/13/2006	9.5		
4/11/2005	10.1	4/14/2006	13.7		
4/12/2005	13.0	4/17/2006	13.2		
4/13/2005	12.5	4/18/2006	30.2		
4/14/2005	5.4	4/19/2006	38.6		
4/15/2005	18.4	4/20/2006	18.3		
4/18/2005	27.7	4/21/2006	21.2		
4/19/2005	46.9	4/24/2006	36.9		
4/20/2005	55.6	4/25/2006	69.3		
4/21/2005	41.9	4/26/2006	77.7		
4/22/2005	45.0	4/27/2006	61.0		
4/25/2005	59.5	4/28/2006	79.0		
4/26/2005	80.3	5/1/2006	84.0		
4/27/2005	84.6	5/2/2006	100.2		
4/28/2005	72.8	5/3/2006	88.8		
4/29/2005	76.4	5/4/2006	80.3		
5/2/2005	83.2	5/5/2006	79.2		

5/3/2005	67.3	5/8/2006	83.0
5/4/2005	71.2	5/9/2006	77.4
5/5/2005	51.4	5/10/2006	73.8
5/6/2005	49.7	5/11/2006	64.7
5/9/2005	53.2	5/12/2006	64.4
5/10/2005	49.5	5/15/2006	24.6
5/11/2005	46.5	5/16/2006	28.3
5/12/2005	31.1	5/17/2006	24.5
5/13/2005	28.2	5/18/2006	24.5
5/16/2005	30.8	5/19/2006	23.3
5/17/2005	30.5	5/22/2006	26.7
5/18/2005	27.8	5/23/2006	22.5
5/19/2005	21.2	5/24/2006	18.2
5/20/2005	18.4	5/25/2006	14.9
5/23/2005	20.7	5/26/2006	15.5
5/24/2005	15.6	5/29/2006	15.5
5/25/2005	12.7	5/30/2006	18.8
5/26/2005	13.6	5/31/2006	28.1
5/27/2005	14.6	6/1/2006	8.8
5/31/2005	16.6	6/2/2006	7.1
6/1/2005	9.5	6/5/2006	7.4
6/2/2005	12.6	6/6/2006	11.3
6/3/2005	5.6	6/7/2006	15.2
6/6/2005	4.9	6/8/2006	9.6
6/7/2005	11.2	6/9/2006	11.0
6/8/2005	8.0	6/12/2006	16.9
6/9/2005	5.0	6/13/2006	18.2
6/10/2005	5.7	6/14/2006	23.3
6/13/2005	11.3	6/15/2006	34.1
6/14/2005	17.9	6/16/2006	42.0
6/15/2005	49.3	6/19/2006	49.4
6/16/2005	45.5	6/20/2006	60.3
6/17/2005	46.7	6/21/2006	63.9
6/20/2005	52.5	6/22/2006	49.5
6/21/2005	63.0	6/23/2006	52.1
6/22/2005	64.2	6/26/2006	58.4
6/23/2005	44.1	6/27/2006	56.0
6/24/2005	44.0	6/28/2006	53.5
6/27/2005	49.7	6/29/2006	49.7
6/28/2005	46.9	6/30/2006	45.8
6/29/2005	51.8	7/3/2006	20.4
6/30/2005	33.2	7/5/2006	17.8
7/1/2005	10.1	7/6/2006	17.3
7/5/2005	11.9	7/7/2006	16.1
7/6/2005	9.1	7/10/2006	19.7
7/7/2005	6.8	7/11/2006	16.3
7/8/2005	6.1	7/12/2006	13.8
7/11/2005	7.9	7/13/2006	15.9
7/12/2005	7.7	7/14/2006	15.2
7/13/2005	5.3	7/17/2006	14.6
7/14/2005	11.4	7/18/2006	12.4
7/15/2005	14.4	7/19/2006	12.4
7/18/2005	23.1	7/20/2006	12.7
7/19/2005	19.7	7/21/2006	12.3
7/20/2005	19.9	7/24/2006	16.5
7/21/2005	25.4	7/25/2006	12.9
7/22/2005	27.3	7/26/2006	10.2
7/25/2005	31.4	7/27/2006	13.3
7/26/2005	29.3	7/28/2006	12.6
7/27/2005	26.7	7/31/2006	37.7
7/28/2005	32.0	8/1/2006	14.1
7/29/2005	41.0	8/2/2006	18.7
8/1/2005	27.0	8/3/2006	5.4
8/2/2005	26.6	8/4/2006	6.5
8/3/2005	8.8	8/7/2006	9.7
8/4/2005	11.2	8/8/2006	6.3
8/5/2005	9.6	8/9/2006	3.3
8/8/2005	12.9	8/10/2006	8.5
8/9/2005	9.9	8/11/2006	6.2
8/10/2005	8.2	8/14/2006	10.3
8/11/2005	6.6	8/15/2006	3.9
8/12/2005	5.7	8/16/2006	8.1
8/15/2005	8.6	8/17/2006	15.4
8/16/2005	12.9	8/18/2006	17.4
8/17/2005	12.3	8/21/2006	22.8
8/18/2005	14.4	8/22/2006	19.8
8/19/2005	16.3	8/23/2006	16.5
8/22/2005	20.5	8/24/2006	12.9
8/23/2005	17.8	8/25/2006	10.7
8/24/2005	14.4	8/28/2006	14.7
8/25/2005	13.8	8/29/2006	12.5
8/26/2005	11.1	8/30/2006	13.6

8/29/2005	14.7	8/31/2006	16.4
8/30/2005	10.4	9/1/2006	4.5
8/31/2005	8.6	9/4/2006	4.5
9/1/2005	6.3	9/5/2006	8.7
9/2/2005	7.2	9/6/2006	6.4
9/6/2005	8.1	9/7/2006	7.7
9/7/2005	5.9	9/8/2006	6.1
9/8/2005	10.1	9/11/2006	9.9
9/9/2005	7.1	9/12/2006	9.3
9/12/2005	10.7	9/13/2006	8.2
9/13/2005	11.2	9/14/2006	6.8
9/14/2005	7.8	9/15/2006	41.3
9/15/2005	40.6	9/18/2006	56.4
9/16/2005	49.2	9/19/2006	70.3
9/19/2005	55.9	9/20/2006	75.8
9/20/2005	70.6	9/21/2006	63.5
9/21/2005	72.9	9/22/2006	65.4
9/22/2005	60.1	9/25/2006	71.6
9/23/2005	60.9	9/26/2006	71.1
9/26/2005	63.6	9/27/2006	69.7
9/27/2005	60.5	9/28/2006	52.6
9/28/2005	57.5	9/29/2006	52.1
9/29/2005	50.3		
9/30/2005	35.7		

### Treasury Quarterly Net Marketable Borrowing

		Nominals				Buybacks	TIPS		\$ billions
		Bills	2-under 5 years	5-10 years	over 10 years		5-10 years	20-30 years	Totals
2001	Calendar Year Quarters								
	1Q	65.2	-29.2	-25.5	9.4	-8.0	6.0	0.0	17.8
	2Q	-92.0	-34.1	-26.4	-1.8	-9.3	0.0	0.0	-163.5
	3Q	114.8	-10.3	-31.1	3.8	-7.8	5.0	0.0	74.5
	4Q	76.4	65.7	-84.7	-1.8	-8.5	0.0	5.0	52.1
2002	1Q	23.2	26.6	2.7	-6.0	0.0	6.0	0.0	52.5
	2Q	-11.9	49.3	-18.3	0.0	-4.0	0.0	0.0	15.1
	3Q	45.8	76.9	-29.6	0.0	0.0	-8.9	0.0	84.2
	4Q	20.5	68.6	-9.3	-4.2	0.0	7.0	0.0	82.6
2003	1Q	66.3	59.6	-17.5	-3.0	0.0	6.0	0.0	111.3
	2Q	-27.3	78.1	12.8	-3.2	0.0	0.0	0.0	60.3
	3Q	-9.6	62.7	23.0	-5.6	0.0	11.0	0.0	81.5
	4Q	10.6	44.1	62.2	-12.5	0.0	9.0	0.0	113.4
2004	1Q	56.2	30.9	46.7	0.0	0.0	12.0	0.0	145.9
	2Q	-38.2	25.8	43.0	-8.4	0.0	9.0	0.0	31.3
	3Q	14.7	16.7	40.6	-4.0	0.0	10.0	11.0	89.0
	4Q	41.7	20.4	27.2	-12.5	0.0	21.0	0.0	97.8
2005	1Q	55.9	12.5	57.0	-2.3	0.0	10.0	11.0	144.2
	2Q	-135.7	17.5	28.9	-7.2	0.0	18.0	0.0	-78.5
	3Q	-9.2	7.3	48.4	-9.3	0.0	9.0	6.0	52.3
	4Q	49.6	10.1	21.9	-4.1	0.0	15.0	0.0	92.5
2006	1Q	78.2	-5.4	54.3	10.1	0.0	9.0	11.8	158.0
	2Q	-125.3	-14.0	31.6	-3.5	0.0	19.0	0.0	-92.1
	3Q	-5.2	-14.4	34.1	11.6	0.0	10.6	8.2	45.0
	4Q	32.7	-21.5	16.2	-4.0	0.0	18.6	0.0	41.9

Totals may not add due to rounding.

## Treasury Quarterly Net Borrowing From NonMarketable Issues

Calendar Year	\$ billions				Calendar Year
Quarter	Savings Bonds	Foreign Series	State and Local Govt. Series	Total	Calendar Year
I 00	-3.3	-0.9	-3.8	-8.0	2000
II	-2.7	-0.6	-1.7	-5.0	
III	-2.4	-0.4	-7.3	-10.1	
IV	-1.7	1.7	-2.3	-2.2	
I 01	-2.2	-1.1	1.9	-1.4	2001
II	-1.4	-0.7	0.4	-1.7	
III	-1.4	-2.4	-6.8	-10.6	
IV	1.9	-1.0	-0.1	0.8	
I 02	-0.4	0.2	-5.2	-5.5	2002
II	-1.1	-0.7	1.7	-0.1	
III	-1.4	-0.8	1.5	-0.7	
IV	-0.2	-1.3	9.1	7.6	
I 03	0.1	-1.5	-1.0	-2.4	2003
II	0.5	-0.6	-8.3	-8.4	
III	0.4	-0.7	7.9	7.6	
IV	0.5	-0.5	0.8	0.8	
I 04	-1.2	-0.8	6.5	4.5	2004
II	-1.5	-0.3	5.8	3.9	
III	-2.1	-0.6	-3.3	-6.0	
IV	-1.4	0.0	2.5	1.1	
I 05	-1.9	0.2	18.3	16.6	2005
II	-1.7	-1.6	27.7	24.4	
III	-2.3	0.1	18.5	16.3	
IV	-0.2	0.7	10.3	10.7	
I 06	-1.1	-0.4	-0.7	-2.2	2006
II	-2.7	-0.4	7.2	4.1	
III	-3.6	0.0	-3.2	-6.8	
IV	-3.1	0.0	18.8	15.7	



Percentage Breakdown of Quarterly Issuance

	ISSUE					
	Bills	2-3 yrs	4-7 yrs	10-15 yrs	Bonds	TIPS
12/31/80	61.2%	20.5%	10.8%	4.6%	2.8%	0.0%
3/31/81	61.6%	20.0%	10.7%	4.7%	3.0%	0.0%
6/30/81	61.2%	19.6%	11.7%	4.1%	3.4%	0.0%
9/30/81	61.0%	19.2%	12.6%	3.3%	3.9%	0.0%
12/31/81	62.7%	19.3%	11.3%	2.7%	4.0%	0.0%
3/31/82	61.3%	21.4%	10.5%	2.6%	4.1%	0.0%
6/30/82	61.2%	22.8%	9.7%	3.3%	3.0%	0.0%
9/30/82	61.0%	21.6%	11.5%	3.5%	2.4%	0.0%
12/31/82	61.3%	22.1%	11.0%	3.6%	2.1%	0.0%
3/31/83	60.0%	22.4%	11.4%	3.8%	2.4%	0.0%
6/30/83	58.0%	22.5%	12.4%	3.6%	3.5%	0.0%
9/30/83	58.1%	23.0%	10.8%	3.6%	4.4%	0.0%
12/31/83	56.4%	23.0%	11.7%	3.8%	5.1%	0.0%
3/31/84	56.4%	22.9%	11.5%	3.9%	5.3%	0.0%
6/30/84	54.8%	23.6%	11.9%	4.1%	5.6%	0.0%
9/30/84	56.4%	23.3%	10.7%	3.9%	5.6%	0.0%
12/31/84	56.2%	22.6%	11.7%	3.8%	5.6%	0.0%
3/31/85	56.4%	22.4%	11.6%	3.8%	5.7%	0.0%
6/30/85	55.6%	22.7%	11.9%	3.9%	5.9%	0.0%
9/30/85	54.9%	22.9%	11.9%	4.1%	6.1%	0.0%
12/31/85	55.1%	22.8%	11.8%	4.1%	6.2%	0.0%
3/31/86	54.4%	22.9%	12.0%	4.3%	6.4%	0.0%
6/30/86	54.3%	23.1%	12.0%	4.6%	6.1%	0.0%
9/30/86	54.0%	23.0%	12.7%	4.7%	5.6%	0.0%
12/31/86	54.6%	23.3%	11.9%	5.0%	5.2%	0.0%
3/31/87	53.0%	24.5%	12.3%	5.3%	4.9%	0.0%
6/30/87	51.8%	25.2%	12.7%	5.4%	5.0%	0.0%
9/30/87	53.5%	24.7%	11.7%	5.2%	4.9%	0.0%
12/31/87	54.4%	24.0%	12.3%	5.1%	4.2%	0.0%
3/31/88	53.8%	24.2%	12.7%	5.1%	4.3%	0.0%
6/30/88	52.8%	24.8%	12.8%	5.2%	4.4%	0.0%
9/30/88	53.9%	24.3%	13.4%	5.3%	3.0%	0.0%
12/31/88	54.7%	24.1%	12.3%	5.3%	3.6%	0.0%
3/31/89	54.6%	24.0%	12.4%	5.3%	3.6%	0.0%
6/30/89	53.5%	24.4%	12.8%	5.5%	3.8%	0.0%
9/30/89	52.3%	24.3%	13.0%	5.3%	5.1%	0.0%
12/31/89	53.0%	24.1%	12.6%	5.2%	5.0%	0.0%
3/31/90	53.3%	24.1%	12.4%	5.2%	5.0%	0.0%
6/30/90	53.8%	24.0%	12.2%	5.1%	4.9%	0.0%
9/30/90	54.9%	23.8%	11.7%	4.9%	4.7%	0.0%
12/31/90	57.1%	22.8%	11.1%	4.6%	4.4%	0.0%
3/31/91	56.3%	23.4%	11.3%	4.6%	4.4%	0.0%
6/30/91	53.8%	24.4%	12.4%	4.8%	4.6%	0.0%
9/30/91	54.6%	23.3%	12.9%	4.7%	4.5%	0.0%
12/31/91	54.3%	23.1%	13.5%	4.6%	4.5%	0.0%
3/31/92	53.7%	23.2%	14.3%	4.5%	4.3%	0.0%
6/30/92	54.5%	22.9%	14.4%	4.3%	4.0%	0.0%
9/30/92	54.6%	23.1%	14.5%	4.1%	3.7%	0.0%
12/31/92	55.3%	22.7%	14.6%	3.9%	3.5%	0.0%
3/31/93	53.8%	23.3%	15.4%	4.0%	3.5%	0.0%

	<b>ISSUE</b>					
	<b>Bills</b>	<b>2-3 yrs</b>	<b>4-7 yrs</b>	<b>10-15 yrs</b>	<b>Bonds</b>	<b>TIPS</b>
6/30/93	53.4%	23.6%	15.7%	4.0%	3.3%	0.0%
9/30/93	55.3%	23.0%	14.4%	3.9%	3.3%	0.0%
12/31/93	56.7%	23.3%	13.5%	4.1%	2.4%	0.0%
3/31/94	56.5%	24.0%	12.8%	4.2%	2.5%	0.0%
6/30/94	57.1%	24.6%	12.0%	4.4%	1.8%	0.0%
9/30/94	56.3%	25.2%	12.1%	4.5%	1.8%	0.0%
12/31/94	57.5%	24.6%	11.7%	4.3%	1.8%	0.0%
3/31/95	57.9%	24.4%	11.6%	4.3%	1.8%	0.0%
6/30/95	57.9%	24.3%	11.6%	4.4%	1.8%	0.0%
9/30/95	57.6%	24.5%	11.5%	4.5%	1.9%	0.0%
12/31/95	58.0%	24.1%	11.5%	4.5%	1.9%	0.0%
3/31/96	58.4%	23.7%	11.4%	4.6%	1.9%	0.0%
6/30/96	57.7%	24.2%	11.6%	4.6%	1.9%	0.0%
9/30/96	56.5%	24.6%	12.0%	5.2%	1.8%	0.0%
12/31/96	55.7%	24.4%	12.0%	5.5%	2.5%	0.0%
3/31/97	55.0%	24.6%	12.2%	5.4%	2.4%	0.5%
6/30/97	53.3%	24.9%	12.7%	5.5%	2.5%	1.2%
9/30/97	54.2%	24.0%	12.6%	4.8%	2.5%	1.9%
12/31/97	55.0%	23.3%	12.4%	4.2%	2.6%	2.6%
3/31/98	54.8%	22.8%	12.6%	4.3%	2.7%	2.7%
6/30/98	54.4%	22.4%	13.0%	4.6%	2.8%	2.9%
9/30/98	55.6%	22.0%	11.8%	4.7%	3.0%	2.9%
12/31/98	58.7%	20.9%	10.1%	4.6%	2.9%	2.9%
3/31/99	58.6%	21.8%	8.7%	4.8%	3.1%	3.1%
6/30/99	59.5%	22.3%	7.0%	4.9%	3.2%	3.1%
9/30/99	60.9%	21.7%	6.6%	4.9%	3.0%	2.9%
12/31/99	62.6%	21.2%	6.6%	4.8%	2.0%	2.8%
3/31/00	62.6%	21.2%	6.5%	5.1%	2.1%	2.6%
6/30/00	62.7%	21.4%	6.6%	5.0%	2.2%	2.1%
9/30/00	64.0%	20.9%	6.4%	5.0%	1.8%	1.9%
12/31/00	66.4%	19.5%	6.0%	4.7%	1.7%	1.7%
3/31/01	67.0%	18.9%	5.9%	4.7%	1.7%	1.7%
6/30/01	66.5%	18.9%	6.2%	4.9%	1.8%	1.7%
9/30/01	69.5%	17.8%	5.3%	4.3%	1.6%	1.5%
12/31/01	68.9%	19.1%	5.0%	4.3%	1.4%	1.4%
3/31/02	67.0%	22.1%	5.1%	4.1%	0.4%	1.3%
6/30/02	63.2%	25.7%	5.5%	4.0%	0.4%	1.2%
9/30/02	61.5%	26.8%	6.0%	4.2%	0%	1.5%
12/31/02	60.9%	27.1%	6.1%	4.3%	0%	1.6%
3/31/03	61.5%	26.1%	6.5%	4.4%	0%	1.5%
6/30/03	59.4%	27.2%	7.0%	4.8%	0%	1.5%
9/30/03	57.6%	27.7%	7.6%	5.6%	0%	1.5%
12/31/03	55.5%	28.0%	8.9%	6.1%	0%	1.6%
3/31/04	55.1%	27.4%	9.5%	6.2%	0%	1.8%
6/30/04	52.9%	27.8%	10.4%	6.7%	0%	2.3%
9/30/04	54.1%	26.7%	10.5%	6.0%	0%	2.7%
12/31/04	54.5%	26.1%	10.4%	5.6%	0%	3.4%
3/31/05	55.6%	25.2%	10.1%	5.3%	0%	3.8%
6/30/05	52.4%	26.6%	10.8%	5.6%	0%	4.6%
9/30/2005	52.9%	26.3%	10.8%	5.7%	0.0%	4.4%
12/31/2005	56.4%	23.7%	10.4%	5.5%	0.0%	4.0%
3/31/06	57.4%	23.0%	9.8%	5.1%	0.8%	3.8%
6/30/06	54.4%	24.3%	10.9%	5.4%	0.9%	4.1%
9/30/2006	54.7%	23.2%	10.6%	5.5%	1.6%	3.2%
12/31/2006	54.5%	23.6%	10.7%	5.3%	1.5%	3.3%

THE AVERAGE MATURITY OF TOTAL OUTSTANDING MARKETABLE DEBT AND  
A 1-YEAR MOVING AVERAGE OF THE AVERAGE MATURITY OF ISSUANCE

	Avg Mat Iss 1-Yr Moving Average (months)	Average Maturity Total Outstanding (months)	
12/31/80	74	48	
3/31/81	73	48	
6/30/81	74	50	
9/30/81	76	51	
12/31/81	77	50	
3/31/82	77	50	
6/30/82	64	50	
9/30/82	57	49	
12/31/82	55	47	
3/31/83	56	47	
6/30/83	69	48	
9/30/83	78	50	
12/31/83	83	51	
3/31/84	84	52	
6/30/84	86	53	
9/30/84	86	54	
12/31/84	86	55	
3/31/85	87	56	
6/30/85	88	57	
9/30/85	89	58	
12/31/85	90	59	
3/31/86	89	60	
6/30/86	90	61	
9/30/86	89	62	
12/31/86	89	62	
3/31/87	88	64	
6/30/87	88	65	
9/30/87	88	66	
12/31/87	83	66	
3/31/88	82	66	
6/30/88	82	67	
9/30/88	67	66	
12/31/88	74	67	
3/31/89	73	67	
6/30/89	74	68	
9/30/89	90	69	
12/31/89	89	69	
3/31/90	90	69	
6/30/90	89	69	
9/30/90	87	69	
12/31/90	86	68	
3/31/91	85	68	
6/30/91	85	69	
9/30/91	84	68	
12/31/91	85	68	
3/31/92	82	67	
6/30/92	80	68	
9/30/92	77	67	
12/31/92	75	67	
3/31/93	74	67	
6/30/93	73	67	
9/30/93	73	67	
12/31/93	61	65	
3/31/94	62	65	
6/30/94	51	64	
9/30/94	51	64	
12/31/94	51	63	
3/31/95	51	62	
6/30/95	51	61	
9/30/95	52	62	
12/31/95	52	60	
3/31/96	52	60	
6/30/96	52	60	
9/30/96	50	61	
12/31/96	62	61	
3/31/97	60	61	
6/30/97	61	62	
9/30/97	62	62	
12/31/97	63	63	
3/31/98	65	63	
6/30/98	75	65	
9/30/98	84	67	
12/31/98	85	65	
3/31/99	87	65	
6/30/99	88	67	
9/30/99	81	68	
12/31/99	78	67	
3/31/00	79	67	
6/30/00	67	69	
9/30/00	64	70	
12/31/00	62	69	
3/31/01	62	69	
6/30/01	62	71	
9/30/01	60	68	
12/31/01	58	66	
3/31/02	42	65	
6/30/02	41	64	
9/30/02	32	62	
12/31/02	25	60	
3/31/03	26	59	
6/30/03	27	58	
9/30/03	27	57	
12/31/03	28	56	
3/31/04	29	55	
6/30/04	31	55	
9/30/04	34	55	
12/31/04	33	54	
3/31/05	37	53	
6/30/05	37	55	
9/30/05	36	54	
12/31/05	36	53	
3/31/06	44	53	
6/30/06	44	54	
9/30/06	54	55	
12/31/06	54	54	
<b>9/30/07</b>	<b>54</b>	<b>55</b>	<b>Projected</b>
<b>9/30/08</b>	<b>64</b>	<b>55</b>	
<b>9/30/09</b>	<b>62</b>	<b>56</b>	
<b>9/30/10</b>	<b>61</b>	<b>57</b>	
<b>9/30/11</b>	<b>60</b>	<b>57</b>	

**Distribution of Marketable Debt Outstanding**

<b>OS DBT</b>	<b>Bills</b>	<b>2-3 yrs</b>	<b>4-7 yrs</b>	<b>10-15 yrs</b>	<b>Bonds</b>	<b>TIPS</b>
09/30/80	32.7%	20.3%	25.7%	7.6%	13.7%	0.0%
09/30/81	32.4%	20.7%	26.3%	6.6%	14.0%	0.0%
09/30/82	33.5%	21.3%	24.3%	8.4%	12.5%	0.0%
09/30/83	33.1%	23.6%	22.2%	8.9%	12.2%	0.0%
09/30/84	30.2%	25.5%	21.2%	9.8%	13.4%	0.0%
09/30/85	28.1%	24.6%	22.1%	10.6%	14.6%	0.0%
09/30/86	26.2%	23.4%	24.4%	10.6%	15.4%	0.0%
09/30/87	22.6%	23.9%	25.1%	11.9%	16.6%	0.0%
09/30/88	22.3%	22.2%	25.7%	13.0%	16.8%	0.0%
09/30/89	21.6%	20.7%	25.6%	14.2%	18.0%	0.0%
09/30/90	23.1%	20.1%	24.2%	14.4%	18.2%	0.0%
09/30/91	23.8%	20.9%	23.3%	14.2%	17.8%	0.0%
09/30/92	23.8%	21.2%	23.8%	13.8%	17.3%	0.0%
09/30/93	22.8%	21.5%	24.8%	13.7%	17.2%	0.0%
09/30/94	22.7%	21.7%	25.1%	13.9%	16.6%	0.0%
09/30/95	22.7%	21.5%	25.9%	13.9%	16.0%	0.0%
09/30/96	22.4%	21.5%	25.8%	14.4%	16.0%	0.0%
09/30/97	20.5%	21.4%	25.7%	15.0%	16.8%	0.7%
09/30/98	19.2%	19.7%	25.1%	15.9%	18.4%	1.8%
09/30/99	20.3%	17.9%	22.2%	16.8%	20.0%	2.9%
09/30/00	20.6%	16.2%	19.9%	18.2%	21.2%	3.8%
09/30/01	25.2%	13.3%	16.8%	19.1%	21.0%	4.6%
09/30/02	27.8%	18.2%	13.2%	17.4%	19.0%	4.4%
09/30/03	26.5%	23.7%	11.5%	16.8%	16.7%	4.8%
09/30/04	25.0%	24.4%	13.6%	16.9%	14.4%	5.8%
09/30/05	22.6%	23.9%	15.9%	17.1%	12.8%	7.5%
09/30/06	21.4%	21.5%	18.6%	16.7%	12.6%	9.3%
09/30/07	21.6%	20.7%	19.0%	16.3%	12.2%	10.1%
09/30/08	20.7%	20.1%	19.4%	16.8%	12.0%	11.0%
09/30/09	20.6%	20.0%	18.1%	17.0%	12.0%	12.1%
09/30/10	20.0%	20.0%	17.3%	17.7%	12.2%	12.8%
09/30/11	19.5%	19.4%	17.0%	18.1%	12.5%	13.5%

Projected are hypothetical

Percentage of Debt maturing in 12-36 months

	MATURE		
	in 12mos	in 24mos	in 36mos
12/31/80	47.7%	63.0%	70.3%
3/31/81	48.2%	63.5%	70.5%
6/30/81	47.1%	62.1%	69.7%
9/30/81	46.7%	62.0%	70.4%
12/31/81	47.2%	62.2%	70.8%
3/31/82	47.4%	62.1%	70.7%
6/30/82	46.5%	62.1%	70.8%
9/30/82	46.4%	61.5%	69.5%
12/31/82	47.6%	63.1%	70.4%
3/31/83	47.2%	62.8%	69.8%
6/30/83	46.3%	62.4%	69.4%
9/30/83	45.5%	61.9%	69.1%
12/31/83	45.7%	61.0%	68.8%
3/31/84	45.3%	60.2%	68.6%
6/30/84	44.4%	59.5%	67.6%
9/30/84	44.6%	59.7%	66.9%
12/31/84	43.6%	59.5%	66.4%
3/31/85	43.5%	59.2%	65.8%
6/30/85	42.8%	58.2%	65.4%
9/30/85	42.0%	57.3%	64.9%
12/31/85	42.0%	56.8%	64.5%
3/31/86	41.4%	55.7%	63.5%
6/30/86	40.7%	55.5%	63.1%
9/30/86	39.9%	55.1%	62.7%
12/31/86	39.7%	55.0%	62.7%
3/31/87	38.0%	53.5%	61.7%
6/30/87	37.3%	52.7%	60.9%
9/30/87	36.9%	52.3%	60.8%
12/31/87	37.1%	52.3%	60.8%
3/31/88	37.0%	52.2%	60.4%
6/30/88	36.2%	51.4%	59.7%
9/30/88	36.5%	51.7%	59.9%
12/31/88	37.3%	51.9%	59.9%
3/31/89	36.8%	51.5%	59.6%
6/30/89	35.6%	50.6%	59.1%
9/30/89	36.1%	50.4%	58.9%
12/31/89	36.6%	50.5%	59.0%
3/31/90	36.7%	50.6%	59.3%
6/30/90	36.4%	50.7%	59.1%
9/30/90	36.7%	51.1%	59.6%
12/31/90	37.1%	51.8%	60.5%
3/31/91	37.1%	51.6%	60.0%
6/30/91	36.5%	50.8%	59.5%
9/30/91	36.9%	51.5%	59.8%
12/31/91	37.1%	52.0%	59.9%
3/31/92	37.5%	52.1%	59.7%
6/30/92	36.9%	51.7%	59.0%
9/30/92	36.9%	51.7%	58.6%
12/31/92	37.4%	51.7%	58.2%
3/31/93	36.9%	51.0%	58.4%

6/30/93	36.7%	50.4%	58.8%
9/30/93	36.4%	49.9%	58.7%
12/31/93	37.2%	50.3%	60.6%
3/31/94	36.8%	50.9%	60.6%
6/30/94	35.9%	51.1%	60.6%
9/30/94	35.4%	51.0%	60.9%
12/31/94	36.2%	52.2%	61.2%
3/31/95	36.8%	52.5%	62.4%
6/30/95	37.4%	52.9%	62.7%
9/30/95	37.7%	53.5%	63.6%
12/31/95	38.8%	53.7%	63.7%
3/31/96	39.2%	54.2%	63.6%
6/30/96	38.2%	53.7%	63.4%
9/30/96	37.4%	53.7%	63.1%
12/31/96	37.3%	53.7%	63.0%
3/31/97	37.7%	53.9%	63.1%
6/30/97	36.4%	52.9%	62.3%
9/30/97	36.7%	52.7%	61.7%
12/31/97	37.2%	52.8%	61.4%
3/31/98	37.3%	52.7%	60.9%
6/30/98	35.9%	51.6%	59.5%
9/30/98	35.8%	51.4%	59.2%
12/31/98	36.8%	52.1%	61.1%
3/31/99	37.6%	52.8%	61.1%
6/30/99	36.3%	51.9%	60.1%
9/30/99	36.4%	51.9%	60.8%
12/31/99	38.2%	53.5%	60.7%
3/31/00	38.9%	53.3%	61.2%
6/30/00	37.2%	51.6%	59.6%
9/30/00	37.4%	52.6%	59.8%
12/31/00	38.8%	52.7%	59.0%
3/31/01	39.4%	53.4%	58.4%
6/30/01	37.3%	51.7%	56.8%
9/30/01	40.6%	54.0%	58.4%
12/31/01	41.2%	55.0%	60.4%
3/31/02	41.6%	55.7%	60.4%
6/30/02	40.5%	56.2%	61.2%
9/30/02	40.3%	56.6%	61.1%
12/31/02	40.9%	58.4%	62.7%
3/31/03	41.9%	58.7%	63.0%
6/30/03	42.0%	58.7%	63.4%
9/30/03	41.5%	57.2%	62.6%
12/31/03	41.8%	56.6%	63.0%
3/31/04	41.5%	55.7%	62.9%
6/30/04	40.2%	54.9%	61.9%
9/30/04	39.1%	54.2%	61.6%
12/31/04	38.9%	54.4%	61.0%
3/31/05	38.9%	54.6%	61.6%
6/30/05	36.7%	52.4%	60.1%
9/30/2005	36.7%	52.4%	59.9%
12/31/2005	38.2%	52.0%	60.2%
3/31/06	39.0%	52.6%	61.1%
6/30/06	36.5%	50.7%	59.6%
9/30/06	36.2%	50.4%	59.7%
12/31/2006	35.8%	50.9%	59.4%
9/30/2007	35.9%	51.0%	59.4%
9/30/2008	35.7%	50.5%	58.7%
9/30/2009	34.9%	49.7%	57.5%
9/30/2010	34.4%	48.5%	56.8%
9/30/2011	33.2%	47.6%	56.5%

Projected are hypothetical

### Treasury Annual Net Marketable Borrowing

	\$ billions	Nominal Coupons					TIPS			Total
	Bills	2-under 5 years	5-10 years	Over 10 years	Buybacks	Total	5-10yr	20-30yr	Total	Bills & Coupons
FY 1998	-64.3	-60.1	-52.9	34.3	0.0	-78.8	16.8	16.8	33.6	-109.4
1999	15.4	-77.0	-103.3	33.3	0.0	-147.1	24.3	7.4	31.7	-100.0
2000	-37.1	-85.3	-100.9	12.8	-21.3	-194.6	11.3	7.4	18.7	-213.0
2001	118.7	-104.6	-105.2	11.4	-33.8	-232.0	11.0	5.0	16.0	-97.3
2002	133.4	218.5	-129.8	-7.7	-12.5	68.4	-2.9	5.0	2.1	203.9
2003	50.0	269.0	8.9	-16.1	0.0	261.8	24.0	0.0	24.0	335.7
2004	43.3	117.6	192.5	-24.9	0.0	285.2	40.0	11.0	51.0	379.5
2005	-47.3	57.7	161.6	-31.3	0.0	187.9	58.0	17.0	75.0	215.6
2006	-2.7	-23.6	142.0	14.0	0.0	132.4	53.6	20.0	73.6	203.2
<b>2007</b>	66	-37	123	18		105	36	18	54	225
<b>2008</b>	6	17	116	15		147	35	18	53	206
<b>2009</b>	33	35	19	25		79	45	19	63	175
<b>2010</b>	1	30	48	27		106	17	18	35	142
<b>2011</b>	4	3	65	32		101	24	18	42	146

2007-2011 projected are hypothetical amounts

Totals may not add due to rounding.

## FY 07 Deficit Estimates

\$ billions

	Primary Dealers*	CBO	OMB
<b>Current:</b>	227	172	339
<b>Range based on average absolute forecast error</b>	135-319	64-280	237-441
<b>Estimates as of:</b>	Jan 07	Jan 07	July 06

Note: Ranges based on errors from 2002-2006.

\* Primary Dealers reflect average estimate.



## Financing Residuals Given Current Issuance Pattern

\$ billions, Fiscal Year

<b>line</b>	<b><i>Budget estimates</i></b>	2007	2008	2009	2010	2011
	Plus average absolute error in OMB estimate	325	360	386	382	402
	OMB FY2007 MSR--- Net Financing	227	207	176	142	147
	Minus average absolute error in OMB estimate	129	54	-35	-99	-108

Note: (+) Deficit, (-) Surplus

<b>bar</b>	<b><i>Estimated financing changes from current pattern</i></b>	2007	2008	2009	2010	2011
	Plus average absolute error in OMB estimate	145	188	284	269	274
	OMB FY2007 MSR--- Net Financing residual	47	35	74	29	19
	Minus average absolute error in OMB estimate	-51	-118	-136	-211	-236

note: (-) implies less financing required

(+) implies more financing required

Assumes current coupon issuance pattern and issuance amount--Weekly bill issuance at levels required to maintain outstanding FY \$ amounts nearly equal to December 31, 2006 total outstanding.

FY 2007 net financing is an internal Treasury estimate.

Average historical differences between estimates and actual deficit or surplus are from OMB's 2007 Budget Table 20-7.