

## Treasury Financing Requirements

(\$ Billions)

	January - March 2003		April - June 2003
	(Projected)	(Actuals)	(Projected)
<b><u>Net Marketable Issuance*</u></b>	<b>110</b>	<b>111</b>	<b>79</b>
Bills		66	
Nominal Notes		42	
IIS		6	
Bonds (20-yr)		-3	
<b><u>Financing</u></b>	<b>110</b>	<b>111</b>	<b>79</b>
Deficit Funding **	116	143	23
Compensating Balances		14	-18
Net Non-Marketable Financing	-3	-2	-5
Change in Cash Balance	8	20	-32
<u>Notes:</u>			
Starting Cash Balance	33	33	13
Ending Cash Balance	25	13	45

\* Previously released coupon issuance pattern would raise \$214 billion in FY03

\*\* Includes budget results, direct loan activity, changes in accrued interest and checks outstanding and minor miscellaneous transactions.

Note: Totals may not add due to rounding

Department of the Treasury

Office of Market Finance

April 28, 2003

**TREASURY DAILY OPERATING CASH BALANCE**

Daily  
\$ billions

FY 2002		FY 2003	
Date	TOTAL	Date	TOTAL
10/1/2001	50.7	10/1/2002	42.2
10/2/2001	50.4	10/2/2002	45.6
10/3/2001	31.1	10/3/2002	16.2
10/4/2001	23.3	10/4/2002	16.6
10/5/2001	24.5	10/7/2002	16.7
10/9/2001	26.9	10/8/2002	16.5
10/10/2001	22.3	10/9/2002	15.5
10/11/2001	28.8	10/10/2002	12.9
10/12/2001	27.1	10/11/2002	10.5
10/15/2001	35.6	10/15/2002	20.9
10/16/2001	38.9	10/16/2002	22.9
10/17/2001	39.9	10/17/2002	24.6
10/18/2001	33.9	10/18/2002	24.5
10/19/2001	37.2	10/21/2002	27.7
10/22/2001	38.9	10/22/2002	25.9
10/23/2001	38.0	10/23/2002	25.4
10/24/2001	35.5	10/24/2002	29.3
10/25/2001	35.6	10/25/2002	28.5
10/26/2001	35.2	10/28/2002	31.1
10/29/2001	36.3	10/29/2002	29.1
10/30/2001	34.6	10/30/2002	30.3
10/31/2001	27.6	10/31/2002	43.7
11/1/2001	27.0	11/1/2002	10.6
11/2/2001	6.4	11/4/2002	14.0
11/5/2001	7.7	11/5/2002	7.5
11/6/2001	4.4	11/6/2002	11.0
11/7/2001	8.7	11/7/2002	13.8
11/8/2001	24.3	11/8/2002	11.9
11/9/2001	22.4	11/12/2002	12.4
11/13/2001	24.0	11/13/2002	10.1
11/14/2001	21.1	11/14/2002	18.5
11/15/2001	23.1	11/15/2002	27.1
11/16/2001	29.9	11/18/2002	34.8
11/19/2001	29.5	11/19/2002	32.0
11/20/2001	26.7	11/20/2002	30.5
11/21/2001	27.9	11/21/2002	30.4
11/23/2001	51.3	11/22/2002	27.7
11/26/2001	51.8	11/25/2002	29.1
11/27/2001	47.8	11/26/2002	28.0
11/28/2001	45.4	11/27/2002	27.4
11/29/2001	48.4	11/29/2002	30.9
11/30/2001	30.5	12/2/2002	27.4
12/3/2001	5.9	12/3/2002	6.0
12/4/2001	5.8	12/4/2002	4.6
12/5/2001	5.2	12/5/2002	5.1
12/6/2001	12.1	12/6/2002	3.1
12/7/2001	11.0	12/9/2002	5.0
12/10/2001	13.2	12/10/2002	14.4
12/11/2001	10.5	12/11/2002	14.1
12/12/2001	10.9	12/12/2002	7.1
12/13/2001	9.2	12/13/2002	10.3
12/14/2001	13.8	12/16/2002	35.0
12/17/2001	55.6	12/17/2002	35.2
12/18/2001	55.8	12/18/2002	35.8
12/19/2001	58.7	12/19/2002	28.3
12/20/2001	49.0	12/20/2002	27.9
12/21/2001	49.9	12/23/2002	32.0
12/24/2001	56.5	12/24/2002	27.2
12/26/2001	54.4	12/26/2002	23.5
12/27/2001	49.2	12/27/2002	25.9
12/28/2001	53.3	12/30/2002	33.5
12/31/2001	52.4	12/31/2002	33.0

**TREASURY DAILY OPERATING CASH BALANCE**

Daily  
\$ billions

FY 2002		FY 2003	
Date	TOTAL	Date	TOTAL
1/2/2002	52.1	1/2/2003	33.8
1/3/2002	27.8	1/3/2003	11.3
1/4/2002	27.9	1/6/2003	13.4
1/7/2002	30.0	1/7/2003	11.6
1/8/2002	28.7	1/8/2003	10.1
1/9/2002	28.8	1/9/2003	4.8
1/10/2002	19.9	1/10/2003	7.1
1/11/2002	20.5	1/13/2003	11.6
1/14/2002	27.0	1/14/2003	14.6
1/15/2002	45.9	1/15/2003	8.0
1/16/2002	55.2	1/16/2003	7.3
1/17/2002	43.5	1/17/2003	10.5
1/18/2002	46.7	1/21/2003	17.2
1/22/2002	55.8	1/22/2003	32.1
1/23/2002	70.0	1/23/2003	30.9
1/24/2002	66.7	1/24/2003	29.9
1/25/2002	67.2	1/27/2003	35.3
1/28/2002	73.0	1/28/2003	32.8
1/29/2002	72.0	1/29/2003	36.5
1/30/2002	74.6	1/30/2003	35.7
1/31/2002	75.4	1/31/2003	31.2
2/1/2002	38.5	2/3/2003	12.9
2/4/2002	41.9	2/4/2003	8.5
2/5/2002	36.9	2/5/2003	9.5
2/6/2002	40.6	2/6/2003	18.5
2/7/2002	44.5	2/7/2003	5.2
2/8/2002	33.2	2/10/2003	8.1
2/11/2002	36.7	2/11/2003	5.3
2/12/2002	34.5	2/12/2003	4.1
2/13/2002	34.2	2/13/2003	13.1
2/14/2002	45.9	2/14/2003	6.5
2/15/2002	28.3	2/18/2003	13.2
2/18/2002	38.2	2/19/2003	9.5
2/19/2002	35.2	2/20/2003	21.3
2/20/2000	53.4	2/21/2003	6.8
2/21/2002	39.3	2/24/2003	10.8
2/22/2002	44.7	2/25/2003	7.3
2/26/2002	41.9	2/26/2003	6.1
2/27/2002	41.7	2/27/2003	18.5
2/28/2002	44.6	2/28/2003	8.6
3/1/2002	16.5	3/3/2003	14.8
3/4/2002	18.6	3/4/2003	11.5
3/5/2002	13.0	3/5/2003	11.1
3/6/2002	16.5	3/6/2003	16.1
3/7/2002	19.0	3/7/2003	9.2
3/8/2002	13.0	3/10/2003	12.5
3/11/2002	16.5	3/11/2003	9.1
3/12/2002	14.0	3/12/2003	7.0
3/13/2002	13.3	3/13/2003	14.3
3/14/2002	18.2	3/14/2003	9.1
3/15/2002	31.6	3/17/2003	10.7
3/18/2002	43.6	3/18/2003	8.3
3/19/2002	40.1	3/19/2003	4.4
3/20/2002	40.1	3/20/2003	14.0
3/21/2002	34.1	3/21/2003	8.3
3/22/2002	28.6	3/24/2003	11.2
3/25/2002	30.5	3/25/2003	10.0
3/26/2002	25.9	3/26/2003	6.2
3/27/2002	24.4	3/27/2003	7.2
3/28/2002	15.6	3/28/2003	5.1
3/29/2002	14.1	3/31/2003	13.3

**TREASURY DAILY OPERATING CASH BALANCE**

Daily  
\$ billions

FY 2002		FY 2003	
Date	TOTAL	Date	TOTAL
4/1/2002	4.9	4/1/2003	5.1
4/2/2002	4.2	4/2/2003	6.4
4/3/2002	7.5	4/3/2003	11.5
4/4/2002	13.6	4/4/2003	7.5
4/5/2002	7.1	4/7/2003	9.0
4/8/2002	8.2	4/8/2003	6.8
4/9/2002	6.0	4/9/2003	11.2
4/10/2002	5.8	4/10/2003	9.1
4/11/2002	8.7	4/11/2003	5.2
4/12/2002	7.3	4/14/2003	11.2
4/15/2002	11.3	4/15/2003	7.9
4/16/2002	4.2	4/16/2003	16.2
4/17/2002	8.3	4/17/2003	6.6
4/18/2002	5.9	4/18/2003	12.1
4/19/2002	9.6	4/21/2003	22.8
4/22/2002	10.9	4/22/2003	16.6
4/23/2002	21.6	4/23/2003	21.9
4/24/2002	29.7	4/24/2003	15.5
4/25/2002	16.6		
4/26/2002	18.2		
4/29/2002	26.1		
4/30/2002	38.8		
5/1/2002	30.5		
5/2/2002	24.5		
5/3/2002	13.5		
5/6/2002	14.6		
5/7/2002	10.6		
5/8/2002	9.6		
5/9/2002	7.4		
5/10/2002	9.8		
5/13/2002	10.9		
5/14/2002	9.0		
5/15/2002	11.0		
5/16/2002	25.1		
5/17/2002	11.1		
5/20/2002	12.5		
5/21/2002	9.1		
5/22/2002	7.5		
5/23/2002	14.0		
5/24/2002	11.0		
5/28/2002	12.7		
5/29/2002	10.7		
5/30/2002	14.5		
5/31/2002	8.3		
6/3/2002	24.4		
6/4/2002	19.7		
6/5/2002	20.4		
6/6/2002	16.9		
6/7/2002	14.6		
6/10/2002	16.6		
6/11/2002	14.6		
6/12/2002	16.1		
6/13/2002	9.7		
6/14/2002	14.6		
6/17/2002	35.5		
6/18/2002	16.4		
6/19/2002	21.0		
6/20/2002	25.9		
6/21/2002	26.7		
6/24/2002	32.7		
6/25/2002	31.6		
6/26/2002	32.1		
6/27/2002	35.6		
6/28/2002	39.6		

**TREASURY DAILY OPERATING CASH BALANCE**

FY 2002		FY 2003	
Date	TOTAL	Date	TOTAL
7/1/2002	27.8		
7/2/2002	26.8		
7/3/2002	8.5		
7/5/2002	9.4		
7/8/2002	9.5		
7/9/2002	6.9		
7/10/2002	6.9		
7/11/2002	9.5		
7/12/2002	11.6		
7/15/2002	3.8		
7/16/2002	8.0		
7/17/2002	8.0		
7/18/2002	18.2		
7/19/2002	19.1		
7/22/2002	20.9		
7/23/2002	17.7		
7/24/2002	17.2		
7/25/2002	27.4		
7/26/2002	27.3		
7/29/2002	31.6		
7/30/2002	29.8		
7/31/2002	39.8		
8/1/2002	35.6		
8/2/2002	13.8		
8/5/2002	13.1		
8/6/2002	9.6		
8/7/2002	14.2		
8/8/2002	17.1		
8/9/2002	18.6		
8/12/2002	22.6		
8/13/2002	20.4		
8/14/2002	21.2		
8/15/2002	21.5		
8/16/2002	24.1		
8/19/2002	26.1		
8/20/2002	24.1		
8/21/2002	26.3		
8/22/2002	28.6		
8/23/2002	29.3		
8/26/2002	33.1		
8/27/2002	31.5		
8/28/2002	32.1		
8/29/2002	35.6		
8/30/2002	26.5		
9/3/2002	9.6		
9/4/2002	8.3		
9/5/2002	8.2		
9/6/2002	7.3		
9/9/2002	10.4		
9/10/2002	9.6		
9/11/2002	18.1		
9/12/2002	9.5		
9/13/2002	11.9		
9/16/2002	49.7		
9/17/2002	52.4		
9/18/2002	56.7		
9/19/2002	49.2		
9/20/2002	54.7		
9/23/2002	62.7		
9/24/2002	61.3		
9/25/2002	61.1		
9/26/2002	51.5		
9/27/2002	50.8		
9/30/2002	60.9		

Source: Daily Treasury Statement

### Treasury Quarterly Net Market Borrowing

Calendar Year Quarters						\$ billions	
	Bills	2-under 5 years	5-10 years	over 10 years	Buybacks	Totals	
1998 1Q	4.7	-14.1	16.9	2.8		10.3	
2Q	-79.0	-18.6	-8.7	8.4		-97.9	
3Q	-3.5	-9.3	-37.1	11.1		-38.8	
4Q	53.3	-5.9	-26.5	3.1		24.0	
1999 1Q	34.5	-1.8	-29.4	2.5		5.8	
2Q	-77.7	-0.1	-43.4	7.4		-113.8	
3Q	5.3	3.4	-27.4	2.8		-15.9	
4Q	83.9	0.6	-44.9	7.4		47.0	
2000 1Q	16.2	-1.6	-34.7	2.0	-2.0	-20.1	
2Q	-123.4	-5.5	-49.5	-2.7	-11.0	-192.1	
3Q	-13.8	-26.6	-4.8	5.8	-8.3	-47.7	
4Q	30.7	-30.9	-22.1	5.0	-8.8	-26.1	
2001 1Q	65.2	-29.2	-19.5	9.4	-8.0	17.8	
2Q	-92.0	-34.1	-26.4	-1.8	-9.3	-163.4	
3Q	114.8	-10.3	-26.1	3.8	-7.8	74.4	
4Q	76.4	65.7	-84.7	3.3	-8.5	52.1	
2002 1Q	23.2	26.6	8.7	-6.0	0.0	52.5	
2Q	-11.9	49.3	-18.3	0.0	-4.0	15.1	
3Q	45.8	76.9	-38.5	0.0	0.0	84.2	
4Q	20.5	68.6	-2.3	-4.2	0.0	82.6	
2003 1 Q	66.3	59.6	-11.5	-3.0	0.0	111.3	

## Treasury Quarterly Net Borrowing From NonMarketable Issues

Quarter	\$ billions			Total	Calendar Year
	Savings Bonds	Foreign Series	State and Local Government Series		
I	-2.7	-0.7	3.5	0.1	1997
II	-2.4	-0.8	3.1	-0.1	
III	-2.4	-0.5	3.9	1.0	
IV	-1.9	1.2	12.3	11.6	
I	-2.7	0.2	15.1	12.6	1998
II	-2.5	-0.3	15.8	13.0	
III	-2.4	-0.9	9.5	6.2	
IV	-1.5	0.7	0.7	-0.1	
I	-2.4	-0.8	2.3	-0.9	1999
II	-2.2	-1.3	5.1	1.6	
III	-2.4	0.1	-4.5	-6.9	
IV	-1.9	0.7	-2.4	-3.6	
I	-3.3	-0.9	-3.8	-8.0	2000
II	-2.7	-0.6	-1.7	-5.0	
III	-2.4	-0.4	-7.3	-10.1	
IV	-1.7	1.7	-2.3	-2.2	
I	-2.2	-1.1	1.9	-1.4	2001
II	-1.4	-0.7	0.4	-1.7	
III	-1.4	-2.4	-6.8	-10.6	
IV	1.9	-1.0	-0.1	0.8	
I	-0.4	0.2	-5.2	-5.5	2002
II	-1.1	-0.7	1.7	-0.1	
III	-1.4	-0.8	1.5	-0.7	
IV	-0.2	-1.3	9.1	7.6	
I	0.1	-1.5	-1.0	-2.4	2003

Treasury suspended new issuance of State and Local Government Series (SLGS) Treasury securities from May 15, 2002--July 8, 2002.

**FOREIGN HOLDINGS AS A PERCENT OF TOTAL PRIVATELY HELD PUBLIC DEBT 1/**

Calendar Quarter	Estimated foreign holdings as % of private 2/	Foreign and International Institutional Holdings at FRBNY as % of private 3/
1993 1Q	20%	10%
2Q	20%	11%
3Q	21%	11%
4Q	21%	11%
1994 1Q	21%	12%
2Q	21%	12%
3Q	22%	13%
4Q	21%	13%
1995 1Q	22%	13%
2Q	23%	14%
3Q	25%	15%
4Q	25%	15%
1996 1Q	27%	16%
2Q	28%	16%
3Q	29%	17%
4Q	32%	18%
1997 1Q	34%	19%
2Q	35%	19%
3Q	36%	19%
4Q	36%	18%
1998 1Q	36%	18%
2Q	38%	18%
3Q	37%	17%
4Q	38%	18%
1999 1Q	38%	18%
2Q	39%	19%
3Q	40%	19%
4Q	39%	20%
<b>2000 1Q</b>	<b>35%</b>	<b>20%</b>
2Q	36%	21%
3Q	36%	21%
4Q	36%	20%
2001 1Q	36%	21%
2Q	37%	21%
3Q	36%	22%
4Q	37%	21%
2002 1Q	37%	21%
2Q	37%	22%
3Q	39%	22%
4Q	40%	23%
2002 1Q*	40%	23%

1/ Privately held debt excludes holdings of the Federal Reserve.

2/ Series for estimated foreign holdings. See [www.treas.gov/tic/index.html](http://www.treas.gov/tic/index.html) for source data.

3/ Source: Federal Reserve Bank of New York statistical release H4.1.

Estimated foreign holdings data through February 28, 2003.



### Major Foreign Holders of Treasury Securities

	February 28, 2003			December 31, 2002			December 31, 2001		
	\$ billions	As a percent of Total Foreign	As a percent of Total Private	\$ billions	As a percent of Total Foreign	As a percent of Total Private	\$ billions	As a percent of Total Foreign	As a percent of Total Private
<b>Japan</b>	377.5	31.1%	12.4%	364.7	30.1%	12.1%	317.9	30.2%	11.3%
<b>China</b>	106.2	8.8%	3.5%	102.9	8.5%	3.4%	78.6	7.5%	2.8%
<b>United Kingdom</b>	106.1	8.7%	3.5%	108.5	8.9%	3.6%	45.0	4.3%	1.6%
<b>Caribbean Banking Centers</b>	60.7	5.0%	2.0%	61.8	5.1%	2.0%	33.6	3.2%	1.2%
<b>Hong Kong</b>	49.6	4.1%	1.6%	48.1	4.0%	1.6%	47.7	4.5%	1.7%
<b>Germany</b>	43.0	3.5%	1.4%	44.1	3.6%	1.5%	47.8	4.5%	1.7%
<b>Korea</b>	42.5	3.5%	1.4%	43.1	3.6%	1.4%	32.8	3.1%	1.2%
<b>Oil Exporters</b>	36.8	3.0%	1.2%	44.2	3.6%	1.5%	48.9	4.7%	1.7%
<b>Taiwan</b>	34.0	2.8%	1.1%	34.5	2.8%	1.1%	35.3	3.4%	1.3%
<b>Mexico</b>	27.9	2.3%	0.9%	26.6	2.2%	0.9%	24.8	2.4%	0.9%
<b>Belgium-Luxembourg</b>	26.6	2.2%	0.9%	24.6	2.0%	0.8%	22.4	2.1%	0.8%
<b>Switzerland</b>	20.0	1.6%	0.7%	18.9	1.6%	0.6%	18.7	1.8%	0.7%
<b>Italy</b>	19.2	1.6%	0.6%	18.6	1.5%	0.6%	18.9	1.8%	0.7%
<b>Singapore</b>	17.5	1.4%	0.6%	17.8	1.5%	0.6%	20.0	1.9%	0.7%
<b>Thailand</b>	14.0	1.2%	0.5%	16.3	1.3%	0.5%	15.7	1.5%	0.6%
<b>Spain</b>	13.4	1.1%	0.4%	17.6	1.5%	0.6%	15.6	1.5%	0.6%
<b>France</b>	12.6	1.0%	0.4%	17.0	1.4%	0.6%	20.6	2.0%	0.7%
<b>Canada</b>	8.5	0.7%	0.3%	11.2	0.9%	0.4%	15.4	1.5%	0.5%
<b>Other</b>	198.0	16.3%	6.5%	192.2	15.8%	6.4%	191.5	18.2%	6.8%
<b>Est Total</b>	1214.1	100%	39.8%	1212.7	100%	40.2%	1051.2	100%	37.3%

**Privately Held Treasury Marketable Debt 1/  
Percent Distribution By Maturity**

As of December 31	Bills	Under 1 yr	1-2 yrs	2-10 yrs	Over 10 yrs	Total
1993	21	13	13	37	16	100
1994	20	13	17	35	15	100
1995	20	16	16	33	15	100
1996	19	16	17	33	15	100
1997	17	17	17	34	15	100
1998	17	17	16	34	16	100
1999	20	16	16	31	17	100
2000	18	18	14	31	19	100
2001	25	13	14	29	19	100
2002	26	12	17	28	17	100
2003*	27	12	17	28	16	100

1/ Privately held marketable debt excludes holdings of the Federal Reserve and non-interest-bearing matured debt.

\* Data as of March 31, 2003.

## Auction Release Times

\*Release in minutes and fractions of a minute (I.e., a 4 minute 30 second release is 4.50)

TOTAL # OF AUCTIONS	TYPE OF SECURITY	AUCTION DATE	RELEASE TIME*	TOTAL # OF AUCTIONS	TYPE OF SECURITY	AUCTION DATE	RELEASE TIME*
1	13-WEEK	5/06/02	8.57	94	4-WEEK	10/29/02	4.07
2	26-WEEK	5/06/02	8.57	95	13-WEEK	11/04/02	5.07
3	4-WEEK	5/07/02	4.28	96	26-WEEK	11/04/02	5.07
4	5-YEAR	5/07/02	4.92	97	4-WEEK	11/05/02	4.05
5	10-YEAR	5/08/02	5.03	98	5-YEAR	11/05/02	5.02
6	7-DAY	5/09/02	4.08	99	10-YEAR	11/06/02	4.12
7	13-WEEK	5/13/02	4.83	100	13-WEEK	11/12/02	4.80
8	26-WEEK	5/13/02	4.83	101	26-WEEK	11/12/02	4.80
9	4-WEEK	5/14/02	5.18	102	4-WEEK	11/13/02	4.75
10	13-WEEK	5/20/02	4.43	103	13-WEEK	11/18/02	4.27
11	26-WEEK	5/20/02	4.43	104	26-WEEK	11/18/02	4.27
12	4-WEEK	5/21/02	4.03	105	4-WEEK	11/19/02	4.15
13	13-WEEK	5/28/02	4.78	106	13-WEEK	11/25/02	5.32
14	26-WEEK	5/28/02	4.78	107	26-WEEK	11/25/02	5.32
15	4-WEEK	5/29/02	4.00	108	4-WEEK	11/26/02	4.05
16	2-YEAR	5/29/02	11.38	109	2-YEAR	11/27/02	4.37
17	9-DAY	5/31/02	8.30	110	13-WEEK	12/02/02	3.72
18	13-WEEK	6/03/02	4.47	111	26-WEEK	12/02/02	3.72
19	26-WEEK	6/03/02	4.47	112	4-WEEK	12/03/02	4.12
20	4-WEEK	6/04/02	4.30	113	6-DAY	12/09/02	4.03
21	13-WEEK	6/10/02	5.52	114	13-WEEK	12/09/02	4.08
22	26-WEEK	6/10/02	5.52	115	26-WEEK	12/09/02	4.08
23	6-DAY	6/11/02	4.15	116	4-WEEK	12/10/02	4.05
24	4-WEEK	6/11/02	4.03	117	13-WEEK	12/16/02	4.07
25	13-WEEK	6/17/02	4.08	118	26-WEEK	12/16/03	4.07
26	26-WEEK	6/17/02	4.08	119	4-WEEK	12/17/02	4.03
27	4-WEEK	6/18/02	4.02	120	2-YEAR	12/23/02	5.22
28	13-WEEK	6/24/02	9.63	121	13-WEEK	12/23/02	4.30
29	26-WEEK	6/24/02	9.63	122	26-WEEK	12/23/03	4.30
30	4-WEEK	6/25/02	4.00	123	4-WEEK	12/24/02	4.22
31	2-YEAR	6/28/02	5.93	124	13-WEEK	12/30/02	4.33
32	13-WEEK	7/01/02	4.28	125	26-WEEK	12/30/02	4.33
33	26-WEEK	7/01/02	4.28	126	4-WEEK	12/31/02	4.03
34	4-WEEK	7/02/02	4.15	127	13-WEEK	1/06/03	4.33
35	13-WEEK	7/08/02	4.28	128	26-WEEK	1/06/03	4.33
36	26-WEEK	7/08/02	4.28	129	4-WEEK	1/07/03	4.42
37	4-WEEK	7/09/02	3.67	130	9-YR 6-MO IIN	1/08/03	4.60
38	10-YEAR IIN	7/10/02	4.63	131	13-WEEK	1/13/03	4.05
39	13-WEEK	7/15/02	4.92	132	26-WEEK	1/13/03	4.05
40	26-WEEK	7/15/02	4.92	133	4-WEEK	1/14/03	4.07
41	4-WEEK	7/16/02	4.48	134	13-WEEK	1/21/03	4.05
42	13-WEEK	7/22/02	5.58	135	26-WEEK	1/21/03	4.03
43	26-WEEK	7/22/02	5.58	136	4-WEEK	1/22/03	4.07
44	4-WEEK	7/23/02	4.03	137	13-WEEK	1/27/03	4.05
45	2-YEAR	7/24/02	4.47	138	26-WEEK	1/27/03	4.05
46	13-WEEK	7/29/02	6.50	139	4-WEEK	1/28/03	4.03
47	26-WEEK	7/29/02	6.50	140	2-YEAR	1/29/03	4.05
48	4-WEEK	7/30/02	15.15	141	13-WEEK	2/03/03	4.07
49	13-WEEK	8/05/02	5.97	142	26-WEEK	2/03/03	4.03
50	26-WEEK	8/05/02	5.97	143	4-WEEK	2/04/03	4.02
51	4-WEEK	8/06/02	4.0	144	13-WEEK	2/10/03	4.07
52	5-YEAR	8/06/02	4.08	145	26-WEEK	2/10/03	4.07
53	10-YEAR	8/07/02	4.82	146	4-WEEK	2/11/03	4.22
54	13-WEEK	8/12/02	4.77	147	5-YEAR	2/11/03	4.32
55	26-WEEK	8/12/02	4.77	148	10-YEAR	2/12/03	4.02
56	4-WEEK	8/13/02	4.03	149	13-WEEK	2/18/03	4.05
57	13-WEEK	8/19/02	4.42	150	26-WEEK	2/18/03	4.08
58	26-WEEK	8/19/02	4.42	151	4-WEEK	2/19/03	4.02
59	4-WEEK	8/20/02	4.03	152	13-WEEK	2/24/03	4.13
60	13-WEEK	8/26/02	4.08	153	26-WEEK	2/24/03	4.13
61	26-WEEK	8/26/02	4.08	154	4-WEEK	2/25/03	4.05
62	4-WEEK	8/27/02	4.00	155	2-YEAR	2/26/03	4.02
63	2-YEAR	8/28/02	4.02	156	14-DAY	<b>2/27/03</b>	<b>28.58 1/</b>
64	13-WEEK	9/03/02	4.98	157	13-WEEK	3/03/03	4.07

65	26-WEEK	9/03/02	4.98	158	26-WEEK	3/03/03	4.07
66	4-WEEK	9/04/02	4.62	159	4-WEEK	3/04/03	4.02
67	13-WEEK	9/09/02	4.07	160	13-WEEK	3/10/03	4.08
68	26-WEEK	9/09/02	4.07	161	26-WEEK	3/10/03	4.07
69	5-DAY	9/10/02	4.12	162	4-WEEK	3/11/03	4.03
70	4-WEEK	9/10/02	4.03	163	13-WEEK	3/17/03	4.23
71	13-WEEK	9/16/02	4.30	164	26-WEEK	3/17/03	4.05
72	26-WEEK	9/16/02	4.30	165	4-WEEK	3/18/03	4.00
73	4-WEEK	9/17/02	4.10	166	13-WEEK	3/24/03	4.03
74	13-WEEK	9/23/02	4.42	167	26-WEEK	3/24/03	4.03
75	26-WEEK	9/23/02	4.42	168	4-WEEK	3/25/03	4.02
76	4-WEEK	9/24/02	4.07	169	2-YEAR	3/26/03	4.03
77	2-YEAR	9/25/02	4.73	170	13-WEEK	<b>3/31/03</b>	<b>12.02 2/</b>
78	13-WEEK	9/30/02	5.37	171	26-WEEK	<b>3/31/03</b>	<b>11.63 2/</b>
79	26-WEEK	9/30/02	5.37	172	4-WEEK	4/01/03	4.03
80	4-WEEK	10/01/02	4.07	173	12-DAY	4/02/03	4.03
81	13-WEEK	10/07/02	4.18	174	13-WEEK	4/07/03	4.07
82	26-WEEK	10/07/02	4.18	175	26-WEEK	4/07/03	4.05
83	4-WEEK	10/08/02	4.48	176	6-DAY	4/08/03	4.07
84	9-YR 9-MO IIN	10/09/02	4.28	177	4-WEEK	4/08/03	<b>6.35 3/</b>
85	13-WEEK	10/15/02	4.42	178	13-WEEK	4/14/03	4.07
86	26-WEEK	10/15/02	4.42	179	26-WEEK	4/14/03	4.07
87	4-WEEK	10/16/02	4.48	180	4-WEEK	4/15/03	4.02
88	13-WEEK	10/21/02	4.77	181	13-WEEK	4/21/03	4.05
89	26-WEEK	10/21/02	4.77	182	26-WEEK	4/21/03	4.02
90	4-WEEK	10/22/02	4.12	183	4-WEEK	4/22/03	4.02
91	2-YEAR	10/23/02	4.00	184	2-YEAR	4/23/03	4.03
92	13-WEEK	10/28/02	7.82	185			
93	26-WEEK	10/28/02	7.82	186			

**Note: Current quarter exceptions:**

1. 2/27/03, Cash management bill, release time :1:28:35. The auction was set to accept bids in two decimal format rather than the required three.
2. 3/31/03, 13-and 26- week bills, release times were :1:12:01 and 1:11:38, respectively.  
The FIMA tendered amounts for both issues were inadvertently switched when entered in TAAPS.
3. 4/08/03 - 4-week bills, release time: 1:06:21 PM. TAAPS system edits delayed calculation of results.